

October 1, 2024

Eric Bachner
MVP Health Insurance Company
625 State Street
Schenectady, NY 12305

Re: MVP Health Plan, Inc.
2025 Large Group HMO Rate Filing
SERFF Tracking #: MVPH-134197798

Dear Eric:

The following additional information is required for this filing.

Notice regarding proper responses:

- A minimum-acceptable response to quantitative questions from us must include a spreadsheet calculation with retained formulas such that we can replicate the calculations therein.
- Explanatory responses are merely a supplement to the spreadsheet material and in of themselves will constitute a lack of response.

Questions:

1. Regarding the response to question #7 of the previous objection – Why isn't multiple years of VT data used to increase the credibility of the VT data and calculate the pooling adjustment, consistent with the pooling adjustment applied in the manual rate development, instead of using NY data?
2. In calculating the manual rate, MVP now assigns 75% credibility to the current year and 25% credibility to the prior year manual rate claim cost, as explained on page 6 of the act memo. Did MVP consider other data sources to enhance credibility of the manual rate? Please discuss other possible methods and why they were not chosen.
3. Please provide quantitative support for the impact of the Vermont hospital budget orders. (Posted here: <https://gmcboard.vermont.gov/node/11552>)

Please be aware that we expect to have further questions regarding the filing as the review continues.

To ensure that the review of your filing is completed before statutory deadlines, we expect you to respond as expeditiously as possible, but no later than October 4, 2024.

We trust that you understand these forms may not be used in Vermont until they are formally approved by the GMCB.

Sincerely,

Traci Hughes

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