

September 6, 2024

Eric Bachner
MVP Health Insurance Company
625 State Street
Schenectady, NY 12305

Re: MVP Health Plan, Inc.
2025 Large Group HMO Rate Filing
SERFF Tracking #: MVPH-134197798

Dear Eric:

The following additional information is required for this filing.

Notice regarding proper responses:

- A minimum-acceptable response to quantitative questions from us must include a spreadsheet calculation with retained formulas such that we can replicate the calculations therein.
- Explanatory responses are merely a supplement to the spreadsheet material and in of themselves will constitute a lack of response.

Questions:

1. Regarding the response to prior objection #2 –
 - a. We acknowledge that MVP instituted a new administrative process, creating a lag time between receiving a claim and it being paid. Does MVP expect this lag to diminish over time, or is this a permanent feature of the new process?
 - b. Now that there are one to three additional months (May-July) of claims runout are available, how does the most recent estimate of incurred claims compare to the estimate files (\$188.3M from May 2023-Apr 2024)?
2. Please demonstrate the development of the additional \$0.27 PMPM for COVID-19 vaccines, e.g., provide the actual 2023 PMPM, utilization, etc.
3. Please provide the New York experience used in developing the \$0.33 PMPM for hearing aid coverage. If any adjustments are made to the experience, please justify such adjustments.
4. Please provide the Vermont experience used in developing the \$0.03 PMPM for abortions. If any adjustments are made to the experience, please justify such adjustments.
5. Please provide further support for the \$6.80 PMPM for the well-being reimbursement program. What are the YTD well-being claims PMPM?
6. Please provide further support for the \$4.04 PMPM for claims settlements to providers. Are these settlement amounts paid historically that are expected to re-occur going forward?

7. Please provide further support for the increase in pooling charges on page 2 of the VT Experience Rated Addendum.
8. Please complete the following tables, displaying all values as a percentage of premium.

Retention	Approved 2024	Proposed 2025
Administrative Expenses	...	...
Other Expenses	...	...
CTR	1.5%	2.0%
Total Retention	...	...

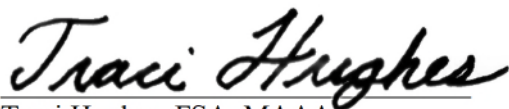
Other Expenses	Approved 2024	Proposed 2025
Broker Load	2.4%	2.1%
VT Vaccine Pilot	0.62%	0.49%
Bad Debt	0.25%	0.25%
Comparative Effectiveness Research Fee	...	...
18 VSA 9374(h) Billback	...	...
Total Other Expenses	...	...

Please be aware that we expect to have further questions regarding the filing as the review continues.

To ensure that the review of your filing is completed before statutory deadlines, we expect you to respond as expeditiously as possible, but no later than September 13, 2024.

We trust that you understand these forms may not be used in Vermont until they are formally approved by the GMCB.

Sincerely,



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