

September 20, 2023

Christopher Pontiff  
MVP Health Insurance Company  
625 State Street  
Schenectady, NY 12305

Re: MVP Health Plan, Inc.  
2024 Large Group HMO Rate Filing  
SERFF Tracking #: MVPH-133767802

Dear Mr. Pontiff:

The following additional information is required for this filing.

Notice regarding proper responses:

- A minimum-acceptable response to quantitative questions from us must include a spreadsheet calculation with retained formulas such that we can replicate the calculations therein.
- Explanatory responses are merely a supplement to the spreadsheet material in and of themselves will constitute a lack of response.

Questions:

1. The file “Rolling 12 Medical and Rx Data - 2024 LG.xlsx” suggests that the 2023/2022 allowed Rx trend from January-April of each year was 1.6%. How was this emerging 2023 allowed Rx trend considered when selecting the assumed 2023 allowed Rx trend assumption of 10.5%?
2. Please provide an updated version of the file “Rolling 12 Medical and Rx Data - 2024 LG.xlsx” with incurred data through June 2023, paid through August 2023.
3. Please elaborate on the drivers of the significant decrease in generic unit cost trend and brand utilization trend in 2024 compared to 2023, as shown in cells B63:F65 of Exhibit 2a.
4. Using the FY24 Approved Charge Increases listed below, please disclose and provide quantitative support for the impact to the rates if the unit cost trend was set equal to the approved charge increases in the table.

<b>Charge Increases</b>			
<b>Hospital</b>	<b>FY23 Approved</b>	<b>FY24 Submitted</b>	<b>FY24 Approved</b>
System-Wide	10.5%	10.6%	4.1%
Brattleboro Memorial Hospital	14.6%	1.5%	1.5%
Central Vermont Medical Center (CVMC)**	10.0%	10.0%	5.0%

<b>Charge Increases (continued)</b>			
<b>Hospital</b>	<b>FY23 Approved</b>	<b>FY24 Submitted</b>	<b>FY24 Approved</b>
Copley Hospital	12.0%	15.0%	8.0%
Gifford Medical Center	3.7%	3.6%	3.6%
Grace Cottage Hospital	5.0%	4.0%	4.0%
Mt Ascutney Hospital and Health Center	4.7%	5.1%	5.1%
North Country Hospital	12.2%	4.5%	4.0%
Northeastern Vermont Regional Hospital (NVRH)	10.8%	15.0%	8.0%
Northwestern Medical Center	9.0%	6.0%	6.0%
Porter Hospital **	3.5%	5.0%	3.1%
Rutland Regional Medical Center	17.4%	5.6%	5.6%
Southwestern Vermont Medical Center	9.5%	6.6%	6.6%
Springfield Hospital	10.0%	7.0%	6.0%
University of Vermont Medical Center (UVMCC)**	10.1%	10.0%	3.1%

Please be aware that we expect to have further questions regarding the filing as the review continues.

To ensure that the review of your filing is completed before statutory deadlines, we expect you to respond as expeditiously as possible, but no later than September 27, 2023.

We trust that you understand these forms may not be used in Vermont until they are formally approved by the GMCB.

Sincerely,



Traci Hughes, FSA, MAAA  
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