

June 27, 2024

Eric Bachner  
MVP Health Plan, Inc.  
625 State Street  
Schenectady, NY 12305

Re: MVP Health Plan, Inc.  
2025 Vermont Exchange Rate Filing – Individual  
SERFF Tracking #: MVPH-134081032  
Objection #2

Dear Mr. Bachner:

The following additional information is required for this filing.

Notice regarding proper responses:

- A minimum-acceptable response to quantitative questions from us must include a spreadsheet calculation with retained formulas such that we can replicate the calculations therein.
- Explanatory responses are merely a supplement to the spreadsheet material and in of themselves will constitute a lack of response.

Questions:

1. Explain the decision to assume that all Silver members with 77% CSR and lower respond rationally to the availability of lower premium Gold plans, given that these members would often already benefit from transitioning to Bronze plans, but have remained in Silver.
2. Follow-up to Objection #2, Question 4 – Please explain the \$5.67 increase in Personnel Expenses from 2023 to 2025. What are the drivers of this increase?
3. Follow-up to Objection #2, Question 9 – HB 890 was passed on 6/17/2024 by both the House and Senate. Assuming it will be signed by the Governor, please provide a complete response to each part of Question 9 from Objection #2.

To ensure that the review of your filing is completed before statutory deadlines, we expect you to respond as expeditiously as possible, but no later than July 2, 2024.

We trust that you understand these forms may not be used in Vermont until they are formally approved by the GMCB.

Sincerely,

*Traci Hughes*

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