

July 10, 2023

Christopher Pontiff
MVP Health Plan, Inc.
625 State Street
Schenectady, NY 12305

Re: MVP Health Plan, Inc.
2024 Vermont Exchange Rate Filing – Small Group
SERFF Tracking #: MVPH-133660956
Objection #8

Dear Mr. Pontiff:

The following additional information is required for this filing.

Notice regarding proper responses:

- A minimum-acceptable response to quantitative questions from us must include a spreadsheet calculation with retained formulas such that we can replicate the calculations therein.
- Explanatory responses are merely a supplement to the spreadsheet material and in of themselves will constitute a lack of response.

Questions:

1. Using the FY2023 budget submission narratives posted on the GMCB website (<https://gmcboard.vermont.gov/FY2024hospitalbudgets>), please disclose and provide quantitative support for the impact to the rates if:
 - a. The unit cost trend was set equal to the budget increases submitted.
 - b. The unit cost trend was set equal to the budget increases submitted, reduced by 17%.

To ensure that the review of your filing is completed before statutory deadlines, we expect you to respond as expeditiously as possible, but no later than July 12, 2023.

We trust that you understand these forms may not be used in Vermont until they are formally approved by the GMCB.

Sincerely,

Traci Hughes

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