

June 27, 2023

Christopher Pontiff
MVP Health Plan, Inc.
625 State Street
Schenectady, NY 12305

Re: MVP Health Plan, Inc.
2024 Vermont Exchange Rate Filing – Individual
SERFF Tracking #: MVPH-133660955
Objection #8

Dear Mr. Pontiff:

The following additional information is required for this filing.

Notice regarding proper responses:

- A minimum-acceptable response to quantitative questions from us must include a spreadsheet calculation with retained formulas such that we can replicate the calculations therein.
- Explanatory responses are merely a supplement to the spreadsheet material and in of themselves will constitute a lack of response.

Questions:

1. Regarding the response to question #3 in objection letter 5: Please also provide the monthly counts COVID-19 testing utilization.
2. Regarding the administrative costs, please address the following:
 - a. The actual administrative costs in 2022 were \$48.26 PMPM compared to the proposed \$52.74 PMPM for 2024. This is equivalent to a 4.5% average annual increase from 2022 to 2024. What are the driver(s) of the increase to administrative costs PMPM?
 - b. We observed the largest increase from 2022 to 2024 is attributed to the “All Other Admin” expense category. What is included in this category? Please elaborate further and discuss the larger increase to within this expense category.

To ensure that the review of your filing is completed before statutory deadlines, we expect you to respond as expeditiously as possible, but no later than June 29, 2023.

We trust that you understand these forms may not be used in Vermont until they are formally approved by the GMCB.

Sincerely,

Traci Hughes

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