

March 19, 2024

Attn: Jody Sanders
900 Cottage Grove Road
Bloomfield, CT 06152

Re: Cigna Health and Life Insurance Company
SERFF Tracking #: CCGP-134009857
2024 Large Group Rate Filing

Dear Jody:

Lewis & Ellis, LLC (L&E) has been retained by the Vermont Green Mountain Care Board (GMCB) to review the above referenced filing. Upon review of the submitted filing documentation, the following additional information is needed.

1. The response to prior objection #1 stated that the methodology changes are driven by analysis of retrospective experience. Please provide a more detailed explanation of the change for each item in the list provided on page 4 of the act memo. For example, provide a response similar in format to the table of explanations provided in the prior approved filing (SERFF Tracking # CCGP-133388045) Objection Letter 2, Objection #1.
2. Regarding the response to prior objection question #4 – Please provide a weighted average for the overall: ordered hospital budget increase, assumed inpatient unit cost trend, and assumed outpatient unit cost trend.
3. The response to prior objection #5d indicates that the 7.2% trend in the act memo is the prior approved trend. However, this trend is calculated as $(1+7.5%)*(1-0.3%)-1= 7.2%$ where +7.5% is the prior approved trend and -0.3% is the “difference in current approved total trend vs total proposed trend”. This suggests that 7.5% is the prior approved trend, which agrees with the VT records and reports, and 7.2% is the proposed trend. Please address the following:
 - a. Please clarify whether the proposed trend in this filing is 7.2% or 8.64%.
 - i. If the proposed trend is 7.2%, please reconcile to the trends shown on page 2 of the “VT 2024 Supplemental Exhibits”.
 - ii. If the proposed trend is 8.64%,
 1. Please revise the “Comparison to Status Quo” table in the act memo such that the combination of “filed and approved claims trend” and “changes to trend” line items result in the proposed trend;
 2. Please revise the table provided in prior objection #3 to show the 8.64% proposed trend.

We appreciate responses as expeditiously as possible to every objection in our letter, but no later than March 26, 2024.

Sincerely,

Allison Young, ASA, MAAA
Vice President & Consulting Actuary
Lewis & Ellis, LLC
ayoung@lewisellis.com