



March 17, 2023

Matthew Goodrich
Blue Cross and Blue Shield of Vermont
PO Box 186
Montpelier, VT 05601

Re: Blue Cross and Blue Shield of Vermont
2024 Large Group Rating Program Filing
SERFF Tracking #: BCVT-133551255

Dear Matthew Goodrich:

Thank you for your prior responses. We request the following information regarding this filing.

Questions:

1. The memorandum indicates that unit cost trends for budget-impacted facilities will vary significantly between CY2023 and CY2024. However, it also states that “the GMCB will approve hospital budgets for October 1, 2023, and October 1, 2024, that support identical commercial increases as those approved for October 1, 2022.” The statement regarding adjustments for adjustments based on recent information was withdrawn in your prior response. Please provide further detail regarding the assumed unit cost increases for budget-impacted hospitals.
2. Please provide the parameters (auto-regressive and seasonality) of the Holt-Winters models used in setting the facility and professional trends (48-, 24-, and 18-month).
3. Please provide the number of professional visits PMPM by month from September 2018 through August 2022, consistent with the population used to population exhibit 2B, separated between PCP and non-mental health other professional.

Please be aware that we expect to have further questions regarding the filing as the review continues.

To ensure that the review of your filing has been completed before statutory deadlines, we expect you to respond as expeditiously as possible to every objection in our letter, but no later than March 24, 2023. Note that the responses can be submitted separately and do not have to be submitted all at the same time.

We trust that you understand these forms may not be used in Vermont until they are formally approved by the GMCB.

Sincerely,

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