

STATE OF VERMONT
GREEN MOUNTAIN CARE BOARD

In re: MVP Health Plan, Inc. 2025)	
Vermont Health Connect Rate Filing)	Docket No. GMCB-005-24rr
)	GMCB-006-24rr
SERFF No. MVPH-134081032)	
SERFF No. MVPH-134081005)	

MVP Calculation Of Lewis & Ellis's July 12, 2024 Actuarial Memoranda Rate Impact

MVP Health Plan, Inc., (“MVP”) calculates the following rate impacts of Lewis & Ellis’s (“L&E”) recommended changes in its July 12, 2024 Actuarial Memoranda:

- 1) Brattleboro Retreat Budget Increase: MVP agrees that these corrections would have no material impact on the requested rates.
- 2) Rx Trend: MVP agrees that the updated pharmacy trend would result in a 1.2% increase in the Individual filing. For the Small Group filing, L&E states it would result in a 1.5% increase, however, MVP has calculated a 1.4% increase.
- 3) Impact of H.766: MVP agrees that this adjustment would result in a 0.9% increase in the Individual filing. For the Small Group filing, L&E states it would result in a 0.9% increase, however, MVP has calculated a 0.8% increase.
- 4) Update Risk Adjustment: For the Individual filing, L&E states that the updated risk adjustment would result in a 0.9% increase, however, MVP has calculated a 0.8% increase. For the Small Group filing, L&E states it would result in a 0.3% decrease, however, MVP has calculated a 0.2% decrease.
- 5) Total Rate Change: With all of these adjustments, L&E calculated a new increase of 15.0% for the Individual filing, however, MVP calculated the new increase as 14.9%. L&E calculated a new increase of 11.6% for the Small Group filing, however, MVP calculated the new increase of 11.5%.

Date: July 15, 2024

MVP Health Plan, Inc.



Eric Bachner, ASA
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Actuary