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June 22, 2022

Ms. Traci Hughes, FSA, MAAA
Lewis & Ellis, Inc.
700 Central Expressway South, Suite 550
Allen, TX 75013

Re: 2023 Vermont Exchange Rate Filing - Individual
SERFF Tracking #: MVPH-133238186

Dear Ms. Hughes:

This letter is in response to your correspondence received 06/16/22 regarding the above-mentioned rate filing. The responses to your questions are provided below.

1. Regarding the response to question #3 of the previous objection –

a. Please confirm that the 2021 large amounts include the large claimant for which MVP expects to receive a National HCRP reimbursement. Further, please confirm that the expected reimbursement amount is approximately \$660K. If not, what is the expected total reimbursement amount?

Response: The first statement is correct. The expected reimbursement amount is approximately \$980K, or the \$5.43 PMPM on Exhibit 3.

b. Given that the large claim amount observed in 2021 totals a significantly higher amount than in prior years, did MVP consider further reducing the experience period data for large claim amounts that are not expected to recur? Why was it decided to make no further adjustment made within the rates filed?

Response: MVP considered this but does not believe that the high-cost expenses in 2021 are isolated only to 2021. We believe that high-cost claims of this frequency will continue in the future and do not think a further adjustment is appropriate.

If you have any questions or require any additional information, please contact me at cpontiff@mvphhealthcare.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Chris Pontiff".

Christopher Pontiff, ASA, MAAA
Director, Commercial Market Actuary
MVP Health Care, Inc.