



June 6, 2022

Christopher Pontiff
MVP Health Insurance Company
625 State Street
Schenectady, NY 12305

Re: MVP Health Plan, Inc.
2023 Vermont Exchange Rate Filing – Small Group
SERFF Tracking #: MVPH-133238198
Objection #3

Dear Mr. Pontiff:

The following additional information is required for this filing.

Notice regarding proper responses:

- A minimum-acceptable response to quantitative questions from us must include a spreadsheet calculation with retained formulas such that we can replicate the calculations therein.
- Explanatory responses are merely a supplement to the spreadsheet material and in of themselves will constitute a lack of response.

Questions:

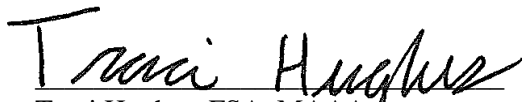
1. Please provide the incurred and paid claims PMPM for COVID testing, COVID vaccinations, and COVID treatment costs, separately by incurral month from January 2020 through December 2021. Similarly, please provide the projected incurred and paid claims PMPM for COVID testing, COVID vaccinations, and COVID treatment costs for calendar year 2023.
2. Regarding the response to question #14 of the previous objection - We acknowledge the experience period COVID-19 vaccination costs of \$2.63 PMPM. Please provide the experience period utilization rate, number of vaccines per utilizing member, and unit cost per shot.
3. Please provide a list of claims above 200K in each calendar year from 2018-2021. For each of these claims, please provide the primary diagnosis assigned to the claim.
4. Please elaborate on the expected impact on morbidity due to Medicaid redetermination as a result of the ending of the Public Health Emergency. If an impact is expected, please provide quantitative and qualitative support for the calculation of the impact.
5. Please provide the average age factor for MVP's small group market over the last five years (2018-2022).

6. Please provide a breakdown of the assumed general administrative load of \$43.56 by expense category. Please provide a similar breakdown for the small group market load as filed for 2022 of \$38.75, and the 2021 actual individual market administrative expenses PMPM of \$44.49.
7. Regarding the response to question #17 of the previous objection – the individual market administrative expenses materially increased in 2021 compared to prior years, please elaborate on the cause of this increase.
8. Please provide the company's historical RBC ratio for a minimum of 3 years.
9. Please provide the historical actual to expected profit margin for a minimum of three years.

To ensure that the review of your filing is completed before statutory deadlines, we expect you to respond as expeditiously as possible, but no later than June 13, 2022.

We trust that you understand these forms may not be used in Vermont until they are formally approved by the GMCB.

Sincerely,



Traci Hughes, FSA, MAAA
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