

July 22, 2022

Kevin Rugeberg, FSA, MAAA
Vice President & Consulting Actuary
Lewis & Ellis, Inc.

**Subject: Your 07/22/2022 Questions re:
Blue Cross and Blue Shield of Vermont
2023 Vermont ACA Market - Individual and Small Group Rate Filings
(SERFF Tracking #: BCVT-133243519 and BCVT-133243509)**

Dear Mr. Rugeberg:

In response to your request dated July 22, 2022, here is [your question](#) and our answer:

- [1. BCBSVT provided proposed rates in Exhibit 30 for the recent rate hearing. Please provide actuarial support for those rates.](#)

Please see attached *CONFIDENTIAL Responses to Blue Cross 2023 ACA Filings Inquiry 8.xlsx* which contains revised exhibits 3A, 3J-IND to 9B-IND, and 3J-SMG to 9B-SMG. The revised exhibits reflect the changes recommended by L&E that are not in dispute, as well as updated medical unit cost trend information. The exhibits do not reflect L&E's recommendation to reduce medical utilization trend.

As shown in hearing exhibit 30, the final proposed rate increases are as follows:

Market	Filed Rates	Final Proposed Rates
Individual	+12.3%	+14.9%
Small Group	+12.5%	+15.4%

Please let us know if you have any further questions, or if we can provide additional clarity on any of the items above.

Sincerely,



Paul Schultz, F.S.A., M.A.A.A.
Chief Actuary

MEDICAL COST TREND DEVELOPMENT - TOTAL TREND

Inpatient		Total
Year 0		38,442,377
Year 1		41,255,632
Year 2		46,496,453
Trend Y1/Y0		7.3%
Trend Y2/Y1		12.7%
Annual Cost Trend		10.0%

Outpatient		Total
Year 0		97,835,808
Year 1		104,336,149
Year 2		117,683,622
Trend Y1/Y0		6.6%
Trend Y2/Y1		12.8%
Annual Cost Trend		9.7%

Pharmaceuticals		Total
Year 0		29,664,890
Year 1		31,508,590
Year 2		35,497,450
Trend Y1/Y0		6.2%
Trend Y2/Y1		12.7%
Annual Cost Trend		9.4%

Professional		Total
Year 0		64,894,345
Year 1		68,127,037
Year 2		72,783,524
Trend Y1/Y0		5.0%
Trend Y2/Y1		6.8%
Annual Cost Trend		5.9%

Total		Total
Year 0		230,837,421
Year 1		245,227,408
Year 2		272,461,048
Trend Y1/Y0		6.2%
Trend Y2/Y1		11.1%
Annual Cost Trend		8.6%

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

EXHIBIT 3J-IND

TREND DEVELOPMENT
PROJECTION FACTOR FOR INDEX RATE CALCULATION - INDIVIDUAL MARKET

			Medical Inpatient	Medical Outpatient	Medical Pharma	Medical Professional	Pharmacy Non- specialty	Pharmacy Specialty	Vision	Dental	Total
From Exhibit 5	Total Experience Allowed Claims	a1	\$125.59	\$272.17	\$81.28	\$177.03	\$79.04	\$121.69	\$0.05	\$1.40	\$858.23
	Exclusions (Non-EHB, High Claimant, Direct COVID)	a2-a4	\$7.00	\$5.48	\$0.00	\$5.84	\$1.30	\$10.65	\$0.00	\$0.00	\$0.04
	Experience Period Allowed Claims for EHB	A	\$118.59	\$266.69	\$81.28	\$171.18	\$77.74	\$111.04	\$0.05	\$1.40	\$858.19
	Index Rate Projection Factors - Morbidity and Others	b and c	0.993	0.993	0.993	0.993	0.980	0.977	0.980	1.046	
	Uncapped Adjusted Experience Period Allowed Claims for EHB		\$117.70	\$264.70	\$80.67	\$169.90	\$76.15	\$108.50	\$0.05	\$1.46	\$819.13
	Selected Utilization Trend for Year 1		1.0150	1.0150	1.0359	1.0211	1.020	1.091	1.0000	1.0000	
	Selected Utilization Trend for Year 2		1.0150	1.0150	1.0359	1.0211	1.020	1.091	1.0000	1.0000	
	Projected Period Allowed Claims - Utilization Only		\$121.26	\$272.70	\$86.57	\$177.14	\$79.23	\$129.12	\$0.05	\$1.46	\$867.53
	Cost Trend for Year 1 - Including Rx Contract Change		1.0732	1.0664	1.0622	1.0498	1.018	1.097	1.0000	1.0000	
	Cost Trend for Year 2 - Including Rx Contract Change		1.1270	1.1279	1.1266	1.0684	1.018	1.097	1.0000	1.0000	
	Projected Period Allowed Claims		\$146.67	\$328.02	\$103.59	\$198.68	\$82.05	\$155.48	\$0.05	\$1.46	\$1,016.00
	Impact of Payment integrity Program		1.0000	1.0000	1.0000	1.0000					
	Projected Period Allowed Claims		\$146.67	\$328.02	\$103.59	\$198.68	\$82.05	\$155.48	\$0.05	\$1.46	\$1,016.00
	Index Rate - d2 - Utilization Trend (Including Payment Integrity)		1.0302	1.0302	1.0732	1.0426	1.0404	1.1901	1.0000	1.0000	1.0591
Index Rate - d1 - Cost Trend (including Rx Contract)		1.2095	1.2029	1.1966	1.1216	1.0356	1.2042	1.0000	1.0000	1.1711	
Total Trend		1.1163	1.1132	1.1332	1.0814	1.0380	1.1971	1.0000	1.0000	1.1137	

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

EXHIBIT 3J-SMG

TREND DEVELOPMENT
PROJECTION FACTOR FOR INDEX RATE CALCULATION - SMALL GROUP MARKET

		Medical Inpatient	Medical Outpatient	Medical Pharma	Medical Professional	Pharmacy Non- specialty	Pharmacy Specialty	Vision	Dental	Total	
From Exhibit 5	Total Experience Allowed Claims	a1	\$102.50	\$227.43	\$80.58	\$156.23	\$64.74	\$80.41	\$0.09	\$1.78	\$713.76
	Exclusions (Non-EHB, High Claimant, Direct COVID)	a2-a4	\$5.09	\$6.46	\$0.00	\$6.27	\$1.12	\$0.00	\$0.00	\$0.00	\$18.93
	Experience Period Allowed Claims for EHB	A	\$97.41	\$220.97	\$80.58	\$149.96	\$63.62	\$80.41	\$0.09	\$1.78	\$694.83
	Index Rate Projection Factors - Morbidity and Others	b and c	1.000	1.000	1.000	1.000	0.986	0.983	0.986	1.053	
	Uncapped Adjusted Experience Period Allowed Claims for EHB		\$97.37	\$220.89	\$80.55	\$149.91	\$62.72	\$79.06	\$0.09	\$1.87	\$692.46
	Selected Utilization Trend for Year 1		1.0150	1.0150	1.0359	1.0211	1.020	1.0909	1.0000	1.0000	
	Selected Utilization Trend for Year 2		1.0150	1.0150	1.0359	1.0211	1.020	1.0909	1.0000	1.0000	
	Projected Period Allowed Claims - Utilization Only		\$100.32	\$227.56	\$86.45	\$156.30	\$65.25	\$94.09	\$0.09	\$1.87	\$731.93
	Cost Trend for Year 1 - Including Rx Contract Change		1.0732	1.0664	1.0622	1.0498	1.018	1.097	1.0000	1.0000	
	Cost Trend for Year 2 - Including Rx Contract Change		1.1270	1.1279	1.1266	1.0684	1.018	1.097	1.0000	1.0000	
	Projected Period Allowed Claims		\$121.34	\$273.73	\$103.45	\$175.30	\$67.58	\$113.30	\$0.09	\$1.87	\$856.64
	Impact of Payment integrity Program		1.0000	1.0000	1.0000	1.0000					
	Projected Period Allowed Claims		\$121.34	\$273.73	\$103.45	\$175.30	\$67.58	\$113.30	\$0.09	\$1.87	\$856.64
	Index Rate - d2 - Utilization Trend (Including Payment Integrity)		1.0302	1.0302	1.0732	1.0426	1.0404	1.1901	1.0000	1.0000	1.0570
	Index Rate - d1 - Cost Trend (including Rx Contract)		1.2095	1.2029	1.1966	1.1216	1.0356	1.2042	1.0000	1.0000	1.1704
Total Trend		1.1163	1.1132	1.1332	1.0814	1.0380	1.1971	1.0000	1.0000	1.1122	

RISK ADJUSTMENT CALCULATION - INDIVIDUAL MARKET

Scenario	Average Premium			
	Individual		Catastrophic	
	BCBSVT	MVP	BCBSVT	MVP
2021 Adjusted Average Premium		\$560.55		\$224.20
2022 Approved Increase		4.7%	-9.9%	6.3%
Projected Market Mix	51.7%	48.3%	99.2%	0.8%
2023 Projected Increase		14.9%		12.3%
2023 Projected Average Premium		\$699.06		\$227.33

Scenario	Plan Liability Risk Score					
	Individual			Catastrophic		
	BCBSVT	MVP	Ratio	BCBSVT	MVP	Ratio
Interim 2021	1.435	1.057	1.3571	0.388	0.312	1.2425
Impact of Claims Runout & Supplemental Diagnosis	1.054	1.056		1.054	1.037	
Estimated Final 2021	1.512	1.116	1.3544	0.409	0.324	1.2624
Impact of 2023 Model Changes	0.990	1.000		0.835	1.000	
Impact of Member Movement				1.000	1.000	
Impact of New Members				1.000	1.000	
Impact of 2023 Plan mix				1.000	1.000	
Projected Final 2022	1.494	1.123	1.3305	0.341	0.324	1.0541

Factor -->	Other Risk Adjustment Factors*					
	AV		IDF		ARF	
	Individual					
Scenario	BCBSVT	MVP	BCBSVT	MVP	BCBSVT	MVP
Estimated Final 2021	0.722	0.699	1.048	1.037	0.986	0.989
Projected Final 2023	0.722	0.704	1.048	1.040	0.986	0.989

*Catastrophic AV, IDF and ARF equals 0.57, 1.00 and 1.00 for both carriers in all scenarios

Scenario	Risk Adjustment Transfer		
	Individual	Catastrophic	Total
Interim 2021	-\$13,300,000	-\$3,307	-\$13,303,307
Estimated Final 2021	-\$13,205,875	-\$3,522	-\$13,209,397
Projected Final 2023	-\$18,221,407	-\$284	-\$18,221,691

Summary	
Projected Risk Adjustment Transfer - Before HCRP	-\$18,221,691
High Cost Risk Pool Recoveries	-\$499,425
Total Risk Adjustment Transfer	-\$18,721,115
Member Months	219,384
Net Projected Risk Adjustment PMPM	-\$85.33
Estimated Cost of High Risk Pool program	\$3.34
Paid to Allowed Ratio (from Exh 6C)	71.38%

Market Wide Adjustment for the Risk Adjustment Program	-\$114.86
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BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 5-IND

INDEX RATE CALCULATION - INDIVIDUAL MARKET

			Medical Inpatient	Medical Outpatient	Medical Pharmaceuticals	Medical Professional	Pharmacy Non-specialty	Pharmacy Specialty	Vision	Dental	Total
Experience	Total Experience Period Allowed Claims PMPM	a_1	\$125.59	\$272.17	\$81.28	\$177.03	\$79.04	\$121.69	\$0.05	\$1.40	\$858.23
	Exclude Experience Period Allowed Claims PMPM for Non-EHB	a_2	\$0.00	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.04
	Exclude High Cost Claimant	a_3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.65	\$0.00	\$0.00	\$10.65
	Exclude Direct COVID Pandemic Costs	a_4	\$7.00	\$5.44	\$0.00	\$5.84	\$1.30	\$0.00	\$0.00	\$0.00	\$19.58
	Index Rate : Experience Period Allowed Claims for EHB	$A = a_1 - a_2 - a_3 - a_4$	\$118.59	\$266.69	\$81.28	\$171.18	\$77.74	\$111.04	\$0.05	\$1.40	\$827.96
	Capping experience claims	a_5	0.9935	0.9935	0.9935	0.9935	0.9935	0.9935	0.9935	0.9935	0.9935
	Capped Experience Period Allowed Claims for EHB	$B = A \times a_5$	\$117.82	\$264.97	\$80.75	\$170.08	\$77.23	\$110.32	\$0.05	\$1.39	\$822.62
Morbidity	Impact of Market Mix	$1+b_3$	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Impact of the ACO Experience Settlement	$1+b_4$	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Impact of Projected ACO Savings	$1+b_6$	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Changes in pool morbidity due to ARPA	$1+b_7$	0.9989	0.9989	0.9989	0.9989	0.9989	0.9989	0.9989	0.9989	0.9989
	Changes in pool morbidity due to voluntary cancelations	$1+b_9$	0.9965	0.9965	0.9965	0.9965	0.9965	0.9965	0.9965	0.9965	0.9965
Other	Impact of different benefit plans (in experience vs projection)	$1+c_1$	0.9961	0.9961	0.9961	0.9961	0.9961	0.9961	0.9961	0.9961	0.9961
	Changes in provider networks	$1+c_2$	1.0000	1.0000	1.0000	1.0000	1.0000	0.9974	1.0000	1.0000	0.9997
	Changes in demographics (age, gender, region, etc.)	$1+c_3$	0.9880	0.9880	0.9880	0.9880	0.9880	0.9880	0.9880	0.9880	0.9880
	Impact of leap year	$1+c_4$	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Adjustment to Experience Period for one-time events	$1+c_5$	1.0040	1.0040	1.0040	1.0040	1.0000	1.0000	1.0000	1.0678	1.0032
	Adjustment to Projected Period for COVID-19 Pandemic Costs	$1+c_6$	1.0091	1.0091	1.0091	1.0091	1.0000	1.0000	1.0000	1.0000	1.0070
Adjusted Experience Period Allowed Claims for EHB		C	\$116.94	\$262.99	\$80.15	\$168.81	\$75.66	\$107.80	\$0.05	\$1.45	\$813.85
Trend	Cost Trend	$1+d_1$	1.2095	1.2029	1.1966	1.1216	1.0356	1.2042	1.0000	1.0000	1.171
	Utilization Trend	$1+d_2$	1.0302	1.0302	1.0732	1.0426	1.0404	1.1901	1.0000	1.0000	1.060
Projected Period Allowed Claims for Experience EHB		D	\$145.72	\$325.90	\$102.92	\$197.39	\$81.52	\$154.48	\$0.05	\$1.45	\$1,009.45
Non-System Claims	Projected Pharmacy Rebates	e_1									-\$76.30
	Projected Blue Print Payments	e_2									\$3.24
	Projected ITS Fees	e_3									\$1.84
	Projected Vaccine Payments	e_4									\$2.38
	Contractual Fees	e_5, e_7 and e_8									\$9.78
	Value Based Program Fees	e_6									\$1.88
Projected Index Rate : Projected Period Expected Allowed Claims for EHB		F = D + $\sum e_i$									\$952.27
Market Wide Adjustments	Risk Adjustment Payments and Fees	g_1									-\$114.86
	Transitional Reinsurance Payments and Recoveries	g_2									\$0.00
	Vermont Exchange Fees	g_3									\$0.00
Market Adjusted Index Rate		H = F + g_1 + g_2 + g_3									\$837.41

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 6A-IND

PLAN LEVEL ADJUSTMENT SUMMARY - INDIVIDUAL MARKET

	Plan	Market Adjusted Index Rate	Benefit Richness Adjustment	Paid to Allowed Ratio	Plan Benefits in addition to EHB	For Catastrophic Only - Impact of Eligibility	Expected Claims Cost	Administrative Charges Plan Level Adjustment	Taxes and Fees Plan Level Adjustment	Contribution to Reserve Plan Level Adjustment	Plan Level Adjusted Index Rate	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	\$837.41	1.0280	90.23%	1.0001	1.0000	\$776.85	1.0783	1.0147	1.0097	\$858.21	1,041
	Vermont Select Gold CDHP	\$837.41	1.0349	91.72%	1.0001	1.0000	\$794.97	1.0766	1.0146	1.0097	\$876.74	1,434
	Vermont Preferred Silver	\$837.41	0.9770	88.86%	1.0001	1.0000	\$727.09	1.0835	1.0150	1.0097	\$807.35	2,088
	Vermont Select Silver CDHP	\$837.41	0.9780	88.35%	1.0001	1.0000	\$723.61	1.0839	1.0150	1.0097	\$803.79	768
	Vermont Preferred Bronze	\$837.41	0.9552	68.80%	1.0001	1.0000	\$550.37	1.1095	1.0164	1.0097	\$626.68	502
	Vermont Select Bronze CDHP	\$837.41	0.9535	68.02%	1.0001	1.0000	\$543.19	1.1109	1.0165	1.0097	\$619.34	1,321
STANDARD PLANS	Standard Platinum	\$837.41	1.1191	107.02%	1.0000	1.0000	\$1,003.02	1.0612	1.0137	1.0097	\$1,089.43	1,684
	Standard Gold	\$837.41	1.0452	93.86%	1.0001	1.0000	\$821.63	1.0742	1.0144	1.0097	\$903.99	1,526
	Standard Silver	\$837.41	0.9803	89.39%	1.0001	1.0000	\$733.89	1.0828	1.0149	1.0097	\$814.30	3,848
	Standard Silver CDHP	\$837.41	0.9934	91.29%	1.0001	1.0000	\$759.53	1.0801	1.0148	1.0097	\$840.51	918
	Standard Bronze	\$837.41	0.9525	67.54%	1.0001	1.0000	\$538.77	1.1118	1.0166	1.0097	\$614.82	879
	Standard Bronze CDHP	\$837.41	0.9575	69.80%	1.0001	1.0000	\$559.72	1.1077	1.0163	1.0097	\$636.24	719
	Standard Bronze Integrated Catastrophic	\$837.41	0.9570	69.59%	1.0001	1.0000	\$557.77	1.1081	1.0164	1.0097	\$634.24	509
		\$837.41	0.9577	69.87%	1.0002	0.3531	\$197.91	1.3000	1.0253	1.0097	\$266.36	235
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$837.41	0.9765	76.75%	1.0001	1.0000	\$627.64	1.0964	1.0157	1.0097	\$705.67	268
	Vermont Select Silver CDHP - Reflective	\$837.41	0.9772	77.00%	1.0001	1.0000	\$630.14	1.0960	1.0157	1.0097	\$708.23	224
	Standard Silver - Reflective	\$837.41	0.9799	77.83%	1.0001	1.0000	\$638.64	1.0947	1.0156	1.0097	\$716.92	832
	Standard Silver CDHP - Reflective	\$837.41	0.9933	81.74%	1.0001	1.0000	\$679.98	1.0891	1.0153	1.0097	\$759.18	220
	Total	\$837.41					\$719.25				\$799.33	19,016

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 6B-IND

PLAN LEVEL ADJUSTMENT - INDIVIDUAL MARKET
BENEFIT RICHNESS ADJUSTMENT FACTOR

	Plan	Base Paid to Allowed Ratio before Silver Load	Benefit Richness Adjustment for EHB	Normalized Benefit Richness Adjustment for EHB	For Catastrophic Only - Impact of Eligibility	Projected Period Paid Claims for Experience EHB	Benefit Richness Adjustment for EHB	Non-System Claims	Market Wide Adjustments	Total Paid Claims with Benefit Richness Adjustment	Overall Benefit Richness Adjustment	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	77.76%	1.0671	1.0237	1.000	\$894.79	1.0237	-\$57.18	-\$81.99	\$776.80	1.0280	1,041
	Vermont Select Gold CDHP	78.85%	1.0732	1.0296	1.000	\$907.27	1.0296	-\$57.18	-\$81.99	\$794.92	1.0349	1,434
	Vermont Preferred Silver	67.95%	1.0222	0.9807	1.000	\$883.31	0.9807	-\$57.18	-\$81.99	\$727.05	0.9770	2,088
	Vermont Select Silver CDHP	68.20%	1.0231	0.9815	1.000	\$878.98	0.9815	-\$57.18	-\$81.99	\$723.57	0.9780	768
	Vermont Preferred Bronze	62.16%	1.0048	0.9639	1.000	\$715.29	0.9639	-\$57.18	-\$81.99	\$550.32	0.9552	502
	Vermont Select Bronze CDHP	61.60%	1.0034	0.9626	1.000	\$708.79	0.9626	-\$57.18	-\$81.99	\$543.14	0.9535	1,321
STANDARD PLANS	Standard Platinum	89.98%	1.1498	1.1031	1.000	\$1,035.41	1.1031	-\$57.18	-\$81.99	\$1,002.97	1.1191	1,684
	Standard Gold	80.40%	1.0824	1.0384	1.000	\$925.20	1.0384	-\$57.18	-\$81.99	\$821.58	1.0452	1,526
	Standard Silver	68.73%	1.0251	0.9834	1.000	\$887.75	0.9834	-\$57.18	-\$81.99	\$733.84	0.9803	3,848
	Standard Silver CDHP	71.59%	1.0366	0.9944	1.000	\$903.68	0.9944	-\$57.18	-\$81.99	\$759.48	0.9934	918
	Standard Bronze	61.25%	1.0026	0.9619	1.000	\$704.76	0.9619	-\$57.18	-\$81.99	\$538.73	0.9525	879
	Standard Bronze CDHP	62.89%	1.0066	0.9657	1.000	\$723.68	0.9657	-\$57.18	-\$81.99	\$559.67	0.9575	719
	Standard Bronze Integrated	62.74%	1.0062	0.9653	1.000	\$721.93	0.9653	-\$57.18	-\$81.99	\$557.72	0.9570	509
Catastrophic	62.94%	1.0067	0.9658	0.353	\$724.26	0.9658	-\$57.18	-\$81.99	\$560.32	0.9577	235	
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	67.95%	1.0222	0.9807	1.000	\$781.89	0.9807	-\$57.18	-\$81.99	\$627.59	0.9765	268
	Vermont Select Silver CDHP - Reflective	68.13%	1.0229	0.9813	1.000	\$783.95	0.9813	-\$57.18	-\$81.99	\$630.09	0.9772	224
	Standard Silver - Reflective	68.73%	1.0251	0.9834	1.000	\$790.89	0.9834	-\$57.18	-\$81.99	\$638.60	0.9799	832
	Standard Silver CDHP - Reflective	71.58%	1.0366	0.9944	1.000	\$823.69	0.9944	-\$57.18	-\$81.99	\$679.93	0.9933	220
	Total		1.0424				1.0000				0.9992	19,016

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 6C-IND

PLAN LEVEL ADJUSTMENT - INDIVIDUAL MARKET
PAID TO ALLOWED RATIOS

	Plan	Projected Period Allowed Claims for Experience EHB	Paid to Allowed Ratio for EHB Portion	Impact of silver loading	Impact of selection	Projected Period Paid Claims for Experience EHB	Non-System Claims	Market Wide Adjustments (Paid)	Market Wide Adjustments (Allowed)	Market Adjusted Index Rate	Total Paid Claims	Paid to Allowed Ratio	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	\$1,009.45	77.76%	100.00%	113.99%	\$894.79	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$755.62	90.23%	1,041
	Vermont Select Gold CDHP	\$1,009.45	78.85%	100.00%	113.99%	\$907.27	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$768.10	91.72%	1,434
	Vermont Preferred Silver	\$1,009.45	67.95%	112.97%	113.99%	\$883.31	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$744.14	88.86%	2,088
	Vermont Select Silver CDHP	\$1,009.45	68.20%	112.00%	113.99%	\$878.98	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$739.81	88.35%	768
	Vermont Preferred Bronze	\$1,009.45	62.16%	100.00%	113.99%	\$715.29	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$576.12	68.80%	502
	Vermont Select Bronze CDHP	\$1,009.45	61.60%	100.00%	113.99%	\$708.79	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$569.62	68.02%	1,321
STANDARD PLANS	Standard Platinum	\$1,009.45	89.98%	100.00%	113.99%	\$1,035.41	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$896.23	107.02%	1,684
	Standard Gold	\$1,009.45	80.40%	100.00%	113.99%	\$925.20	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$786.03	93.86%	1,526
	Standard Silver	\$1,009.45	68.73%	112.25%	113.99%	\$887.75	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$748.57	89.39%	3,848
	Standard Silver CDHP	\$1,009.45	71.59%	109.71%	113.99%	\$903.68	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$764.50	91.29%	918
	Standard Bronze	\$1,009.45	61.25%	100.00%	113.99%	\$704.76	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$565.59	67.54%	879
	Standard Bronze CDHP	\$1,009.45	62.89%	100.00%	113.99%	\$723.68	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$584.51	69.80%	719
	Standard Bronze Integrated	\$1,009.45	62.74%	100.00%	113.99%	\$721.93	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$582.76	69.59%	509
Catastrophic	\$1,009.45	62.94%	100.00%	113.99%	\$724.26	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$585.08	69.87%	235	
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$1,009.45	67.95%	100.00%	113.99%	\$781.89	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$642.72	76.75%	268
	Vermont Select Silver CDHP - Reflective	\$1,009.45	68.13%	100.00%	113.99%	\$783.95	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$644.78	77.00%	224
	Standard Silver - Reflective	\$1,009.45	68.73%	100.00%	113.99%	\$790.89	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$651.72	77.83%	832
	Standard Silver CDHP - Reflective	\$1,009.45	71.58%	100.00%	113.99%	\$823.69	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$684.52	81.74%	220
	Total	\$1,009.45	71.38%	104.86%	113.99%	\$859.82	-\$57.18	-\$81.99	-\$114.86	\$837.41	\$720.64	86.06%	19,016

PLAN LEVEL ADJUSTMENTS - INDIVIDUAL MARKET
IMPACT OF SPECIFIC ELIGIBILITY CATEGORIES FOR THE CATASTROPHIC PLAN

	Percent of Eligible Population	Projected Allowed Charges for Experience EHB	Paid to Allowed Ratio for EHB Claims	Projected Paid Claims for EHB Claims
Average Population		\$1,009.45	62.9%	\$635.35
Individual Ages 30 or Less	100.0%	\$526.84	58.1%	\$306.14
<i>Allowed Charges Adjustment</i>		<i>0.5219</i>		
<i>Paid to Allowed Ratio Adjustment</i>			<i>0.9232</i>	
<u>Plan Level Adjustment Calculation</u>				
Projected Period Allowed Claims for Experience EHB		\$1,009.45		
Paid to Allowed Ratio for EHB Portion		71.7%		
Benefit Richness Adjustment for EHB		0.9658		
<i>Adjustment for Allowed Charges and Paid to Allowed Ratio</i>		<i>0.4818</i>		
Projected Period Paid Claims for Experience EHB		\$337.04		
Non-System Claims		-\$57.18		
Market Wide Adjustments		-\$81.99		
Plans Benefits in addition to EHB		\$0.05		
Expected Claims Cost		\$197.91		
Market Adjusted Index Rate		\$837.41		
Paid to Allowed Ratio		69.9%		
Benefit Richness Adjustment		0.9577		
Plan Benefits in addition to EHB		1.0002		
For Catastrophic Only - Impact of Eligibility		0.3531		
Expected Claims Cost		\$197.91		
Total Adjustment for Catastrophic Plan			0.3531	

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 6E-IND

IMPACT OF SELECTION - INDIVIDUAL MARKET

	Plan	Projected Paid Claims - Using HHS Induced Utilization Factor					Projected Paid Claims - Using BCBSVT Induced Utilization Factor				
		Projected FFS Allowed Charges - Without Selection	Benefit Richness Adjustment	Actuarial Value from Standard Population	For Catastrophic Plan only - Impact of the specific eligibility	Projected Paid Claims	Projected FFS Allowed Charges - Without Selection	Benefit Richness Adjustment	Actuarial Value from BCBSVT Population	Projected Paid Claims	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	\$1,009.45	1.0237	77.76%	1.0000	\$803.54	\$1,009.45	1.0324	86.55%	\$902.05	1,041
	Vermont Select Gold CDHP	\$1,009.45	1.0296	78.85%	1.0000	\$819.44	\$1,009.45	1.6046	87.79%	\$1,421.94	1,434
	Vermont Preferred Silver	\$1,009.45	0.9807	67.95%	1.0000	\$672.65	\$1,009.45	1.0260	78.06%	\$808.45	2,088
	Vermont Select Silver CDHP	\$1,009.45	0.9815	68.20%	1.0000	\$675.73	\$1,009.45	1.0260	76.07%	\$787.82	768
	Vermont Preferred Bronze	\$1,009.45	0.9639	62.16%	1.0000	\$604.86	\$1,009.45	0.5204	70.65%	\$371.14	502
	Vermont Select Bronze CDHP	\$1,009.45	0.9626	61.60%	1.0000	\$598.56	\$1,009.45	0.5204	69.32%	\$364.14	1,321
STANDARD PLANS	Standard Platinum	\$1,009.45	1.1031	89.98%	1.0000	\$1,001.95	\$1,009.45	1.7094	94.42%	\$1,629.24	1,684
	Standard Gold	\$1,009.45	1.0384	80.40%	1.0000	\$842.82	\$1,009.45	1.0699	84.95%	\$917.44	1,526
	Standard Silver	\$1,009.45	0.9834	68.73%	1.0000	\$682.30	\$1,009.45	1.0260	76.78%	\$795.19	3,848
	Standard Silver CDHP	\$1,009.45	0.9944	71.59%	1.0000	\$718.60	\$1,009.45	1.0260	78.71%	\$815.16	918
	Standard Bronze	\$1,009.45	0.9619	61.25%	1.0000	\$594.69	\$1,009.45	0.5204	68.99%	\$362.40	879
	Standard Bronze CDHP	\$1,009.45	0.9657	62.89%	1.0000	\$613.06	\$1,009.45	0.5204	70.27%	\$369.13	719
	Standard Bronze Integrated	\$1,009.45	0.9653	62.74%	1.0000	\$611.35	\$1,009.45	0.5204	71.23%	\$374.20	509
	Catastrophic	\$1,009.45	0.9658	62.94%	0.4818	\$295.67	\$1,009.45	0.3795	73.20%	\$280.46	235
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$1,009.45	0.9807	67.95%	1.0000	\$672.64	\$1,009.45	0.7606	74.34%	\$570.77	268
	Vermont Select Silver CDHP - Reflective	\$1,009.45	0.9813	68.13%	1.0000	\$674.84	\$1,009.45	0.7606	71.82%	\$551.43	224
	Standard Silver - Reflective	\$1,009.45	0.9834	68.73%	1.0000	\$682.30	\$1,009.45	0.7606	73.56%	\$564.82	832
	Standard Silver CDHP - Reflective	\$1,009.45	0.9944	71.58%	1.0000	\$718.56	\$1,009.45	0.7606	75.59%	\$580.36	220
	Total					\$719.88				\$820.61	19,016

Impact of Selection = \$820.61 / \$719.88 = **1.1399**

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 7A-IND

DETAILS OF ADMINISTRATIVE CHARGES - INDIVIDUAL MARKET

	Plan	BCBSVT Base Administrative Charges	Administrative Charges for Outside Vendors	VHC Billing	Credit Card Fees	Total Administrative Charges PMPM	Administrative Charges Plan Level Adjustment	Administrative Charges as a percent of Premium	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	\$55.02	\$0.21	\$3.48	\$2.15	\$60.86	1.0783	7.09%	1,041
	Vermont Select Gold CDHP	\$55.02	\$0.21	\$3.48	\$2.19	\$60.90	1.0766	6.95%	1,434
	Vermont Preferred Silver	\$55.02	\$0.21	\$3.48	\$2.02	\$60.73	1.0835	7.52%	2,088
	Vermont Select Silver CDHP	\$55.02	\$0.21	\$3.48	\$2.01	\$60.72	1.0839	7.55%	768
	Vermont Preferred Bronze	\$55.02	\$0.21	\$3.48	\$1.57	\$60.28	1.1095	9.62%	502
	Vermont Select Bronze CDHP	\$55.02	\$0.21	\$3.48	\$1.55	\$60.26	1.1109	9.73%	1,321
STANDARD PLANS	Standard Platinum	\$55.02	\$0.21	\$3.48	\$2.72	\$61.43	1.0612	5.64%	1,684
	Standard Gold	\$55.02	\$0.21	\$3.48	\$2.26	\$60.97	1.0742	6.74%	1,526
	Standard Silver	\$55.02	\$0.21	\$3.48	\$2.04	\$60.75	1.0828	7.46%	3,848
	Standard Silver CDHP	\$55.02	\$0.21	\$3.48	\$2.10	\$60.81	1.0801	7.24%	918
	Standard Bronze	\$55.02	\$0.21	\$3.48	\$1.54	\$60.25	1.1118	9.80%	879
	Standard Bronze CDHP	\$55.02	\$0.21	\$3.48	\$1.59	\$60.30	1.1077	9.48%	719
	Standard Bronze Integrated	\$55.02	\$0.21	\$3.48	\$1.59	\$60.30	1.1081	9.51%	509
	Catastrophic	\$55.02	\$0.21	\$3.48	\$0.67	\$59.38	1.3000	22.29%	235
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$55.02	\$0.21	\$3.48	\$1.76	\$60.47	1.0964	8.57%	268
	Vermont Select Silver CDHP - Reflective	\$55.02	\$0.21	\$3.48	\$1.77	\$60.48	1.0960	8.54%	224
	Standard Silver - Reflective	\$55.02	\$0.21	\$3.48	\$1.79	\$60.50	1.0947	8.44%	832
	Standard Silver CDHP - Reflective	\$55.02	\$0.21	\$3.48	\$1.90	\$60.61	1.0891	7.98%	220
	Total	\$55.02	\$0.21	\$3.48	\$2.00	\$60.71	1.0844	7.59%	19,016

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 7B-IND

DETAILS OF CONTRIBUTION TO RESERVE - INDIVIDUAL MARKET

	Plan	BCBSVT Nominal Contribution to Reserve	Removing Direct Pandemic Costs from Premium	Risk Margin for Bad Debt	Total Contribution to Reserve PMPM	Contribution to Reserve and Risk Margin Plan Level Adjustment	Nominal Contribution to Reserve as a percent of Premium	Removing Direct Pandemic Costs as a percent of Premium	Risk Margin Bad Debt as a percent of Premium	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	\$12.87	-\$6.38	\$1.72	\$8.21	1.0097	1.50%	-0.74%	0.20%	1,041
	Vermont Select Gold CDHP	\$13.15	-\$6.52	\$1.75	\$8.38	1.0097	1.50%	-0.74%	0.20%	1,434
	Vermont Preferred Silver	\$12.11	-\$6.01	\$1.61	\$7.72	1.0097	1.50%	-0.74%	0.20%	2,088
	Vermont Select Silver CDHP	\$12.06	-\$5.98	\$1.61	\$7.69	1.0097	1.50%	-0.74%	0.20%	768
	Vermont Preferred Bronze	\$9.40	-\$4.66	\$1.25	\$5.99	1.0097	1.50%	-0.74%	0.20%	502
	Vermont Select Bronze CDHP	\$9.29	-\$4.61	\$1.24	\$5.92	1.0097	1.50%	-0.74%	0.20%	1,321
STANDARD PLANS	Standard Platinum	\$16.34	-\$8.10	\$2.18	\$10.42	1.0097	1.50%	-0.74%	0.20%	1,684
	Standard Gold	\$13.56	-\$6.72	\$1.81	\$8.64	1.0097	1.50%	-0.74%	0.20%	1,526
	Standard Silver	\$12.21	-\$6.06	\$1.63	\$7.79	1.0097	1.50%	-0.74%	0.20%	3,848
	Standard Silver CDHP	\$12.61	-\$6.25	\$1.68	\$8.04	1.0097	1.50%	-0.74%	0.20%	918
	Standard Bronze	\$9.22	-\$4.57	\$1.23	\$5.88	1.0097	1.50%	-0.74%	0.20%	879
	Standard Bronze CDHP	\$9.54	-\$4.73	\$1.27	\$6.08	1.0097	1.50%	-0.74%	0.20%	719
	Standard Bronze Integrated	\$9.51	-\$4.72	\$1.27	\$6.06	1.0097	1.50%	-0.74%	0.20%	509
	Catastrophic	\$4.00	-\$1.98	\$0.53	\$2.55	1.0097	1.50%	-0.74%	0.20%	235
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$10.59	-\$5.25	\$1.41	\$6.75	1.0097	1.50%	-0.74%	0.20%	268
	Vermont Select Silver CDHP - Reflective	\$10.62	-\$5.27	\$1.42	\$6.77	1.0097	1.50%	-0.74%	0.20%	224
	Standard Silver - Reflective	\$10.75	-\$5.33	\$1.43	\$6.85	1.0097	1.50%	-0.74%	0.20%	832
	Standard Silver CDHP - Reflective	\$11.39	-\$5.65	\$1.52	\$7.26	1.0097	1.50%	-0.74%	0.20%	220
	Total	\$11.99	-\$5.95	\$1.60	\$7.64	1.0097	1.50%	-0.74%	0.20%	19,016

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 7C-IND

DETAILS OF TAXES AND FEES - INDIVIDUAL MARKET

Plan	0.800%	0.199%									
	State Assessment - HCCA	State Tax - VITL	GMCB Billbacks	Federal Assessment - PCORI	Federal Insurer Fee	Risk Adjustment User Fee	Total Taxes and Fees PMPM	Taxes and Fees Plan Level Adjustment	Taxes and Fees as a percent of Premium	Projected Membership	
NON-STANDARD PLANS	Vermont Preferred Gold	\$7.34	\$1.83	\$2.68	\$0.24	\$0.00	\$0.22	\$12.30	1.0147	1.43%	1,041
	Vermont Select Gold CDHP	\$7.49	\$1.86	\$2.68	\$0.24	\$0.00	\$0.22	\$12.49	1.0146	1.42%	1,434
	Vermont Preferred Silver	\$6.94	\$1.73	\$2.68	\$0.24	\$0.00	\$0.22	\$11.81	1.0150	1.46%	2,088
	Vermont Select Silver CDHP	\$6.92	\$1.72	\$2.68	\$0.24	\$0.00	\$0.22	\$11.77	1.0150	1.46%	768
	Vermont Preferred Bronze	\$5.53	\$1.38	\$2.68	\$0.24	\$0.00	\$0.22	\$10.04	1.0164	1.60%	502
	Vermont Select Bronze CDHP	\$5.47	\$1.36	\$2.68	\$0.24	\$0.00	\$0.22	\$9.97	1.0165	1.61%	1,321
STANDARD PLANS	Standard Platinum	\$9.15	\$2.28	\$2.68	\$0.24	\$0.00	\$0.22	\$14.56	1.0137	1.34%	1,684
	Standard Gold	\$7.70	\$1.92	\$2.68	\$0.24	\$0.00	\$0.22	\$12.75	1.0144	1.41%	1,526
	Standard Silver	\$7.00	\$1.74	\$2.68	\$0.24	\$0.00	\$0.22	\$11.88	1.0149	1.46%	3,848
	Standard Silver CDHP	\$7.20	\$1.79	\$2.68	\$0.24	\$0.00	\$0.22	\$12.13	1.0148	1.44%	918
	Standard Bronze	\$5.44	\$1.35	\$2.68	\$0.24	\$0.00	\$0.22	\$9.93	1.0166	1.61%	879
	Standard Bronze CDHP	\$5.61	\$1.39	\$2.68	\$0.24	\$0.00	\$0.22	\$10.14	1.0163	1.59%	719
	Standard Bronze Integrated	\$5.59	\$1.39	\$2.68	\$0.24	\$0.00	\$0.22	\$10.12	1.0164	1.59%	509
	Catastrophic	\$2.71	\$0.67	\$2.68	\$0.24	\$0.00	\$0.22	\$6.52	1.0253	2.45%	235
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$6.15	\$1.53	\$2.68	\$0.24	\$0.00	\$0.22	\$10.81	1.0157	1.53%	268
	Vermont Select Silver CDHP - Reflective	\$6.17	\$1.53	\$2.68	\$0.24	\$0.00	\$0.22	\$10.84	1.0157	1.53%	224
	Standard Silver - Reflective	\$6.24	\$1.55	\$2.68	\$0.24	\$0.00	\$0.22	\$10.92	1.0156	1.52%	832
	Standard Silver CDHP - Reflective	\$6.57	\$1.63	\$2.68	\$0.24	\$0.00	\$0.22	\$11.34	1.0153	1.49%	220
Total	\$6.88	\$1.71	\$2.68	\$0.24	\$0.00	\$0.22	\$11.73	1.0150	1.47%	19,016	

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 8-IND

FEDERAL MINIMUM LOSS RATIO for INDIVIDUAL MARKET
(PROJECTION)

	Plan	Expected Direct Claims PMPM	Risk Adjustment Transfer Payments PMPM	Adjustments for Health Care Quality PMPM*	MLR Claims	Premium PMPM	Taxes & Fees PMPM	MLR Premium	Expected Loss Ratio	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	\$856.25	-\$81.99	\$2.27	\$776.53	\$858.21	-\$4.96	\$853.25	91.0%	1,041
	Vermont Select Gold CDHP	\$874.52	-\$81.99	\$2.27	\$794.80	\$876.74	-\$5.00	\$871.74	91.2%	1,434
	Vermont Preferred Silver	\$806.10	-\$81.99	\$2.27	\$726.38	\$807.35	-\$4.86	\$802.48	90.5%	2,088
	Vermont Select Silver CDHP	\$802.59	-\$81.99	\$2.27	\$722.87	\$803.79	-\$4.86	\$798.94	90.5%	768
	Vermont Preferred Bronze	\$627.96	-\$81.99	\$2.27	\$548.24	\$626.68	-\$4.51	\$622.17	88.1%	502
	Vermont Select Bronze CDHP	\$620.72	-\$81.99	\$2.27	\$541.00	\$619.34	-\$4.50	\$614.84	88.0%	1,321
STANDARD PLANS	Standard Platinum	\$1,084.23	-\$81.99	\$2.27	\$1,004.51	\$1,089.43	-\$5.41	\$1,084.02	92.7%	1,684
	Standard Gold	\$901.39	-\$81.99	\$2.27	\$821.67	\$903.99	-\$5.05	\$898.94	91.4%	1,526
	Standard Silver	\$812.95	-\$81.99	\$2.27	\$733.23	\$814.30	-\$4.88	\$809.42	90.6%	3,848
	Standard Silver CDHP	\$838.79	-\$81.99	\$2.27	\$759.07	\$840.51	-\$4.93	\$835.58	90.8%	918
	Standard Bronze	\$616.27	-\$81.99	\$2.27	\$536.55	\$614.82	-\$4.49	\$610.34	87.9%	879
	Standard Bronze CDHP	\$637.38	-\$81.99	\$2.27	\$557.67	\$636.24	-\$4.53	\$631.71	88.3%	719
	Standard Bronze Integrated Catastrophic	\$635.42	-\$81.99	\$2.27	\$555.70	\$634.24	-\$4.53	\$629.72	88.2%	509
		\$272.68	-\$81.99	\$2.27	\$192.97	\$266.36	-\$3.81	\$262.55	73.5%	235
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$705.85	-\$81.99	\$2.27	\$626.13	\$705.67	-\$4.67	\$701.01	89.3%	268
	Vermont Select Silver CDHP - Reflective	\$708.37	-\$81.99	\$2.27	\$628.65	\$708.23	-\$4.67	\$703.56	89.4%	224
	Standard Silver - Reflective	\$716.94	-\$81.99	\$2.27	\$637.22	\$716.92	-\$4.69	\$712.24	89.5%	832
	Standard Silver CDHP - Reflective	\$758.60	-\$81.99	\$2.27	\$678.88	\$759.18	-\$4.77	\$754.41	90.0%	220
	Total	\$798.19	-\$81.99	\$2.27	\$718.47	\$799.33	-\$4.85	\$794.48	90.4%	19,016

*Approximately 4.12% of current BCBSVT Administrative Charges are for health care quality plus

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 9A-IND

CONTRACT CONVERSION FACTOR - INDIVIDUAL MARKET

Plan	Projected Membership	Plan Level Adjusted Index Rate	Average Members per Subscribers	Average Tier Factor	Ratio of Members per Subscribers to Tier Factor	Preliminary Rates				Projected Contracts				
						Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate	Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate	
NON-STANDARD PLANS	Vermont Preferred Gold	1,041	\$858.21	1.4713	1.3703	1.0737	\$921.46	\$1,842.92	\$1,778.42	\$2,589.30	479	142	18	62
	Vermont Select Gold CDHP	1,434	\$876.74	1.4713	1.3703	1.0737	\$941.36	\$1,882.72	\$1,816.82	\$2,645.22	517	183	26	120
	Vermont Preferred Silver	2,088	\$807.35	1.4713	1.3703	1.0737	\$866.85	\$1,733.70	\$1,673.02	\$2,435.85	1,198	312	27	55
	Vermont Select Silver CDHP	768	\$803.79	1.4713	1.3703	1.0737	\$863.03	\$1,726.06	\$1,665.65	\$2,425.11	408	120	8	29
	Vermont Preferred Bronze	502	\$626.68	1.4713	1.3703	1.0737	\$672.86	\$1,345.72	\$1,298.62	\$1,890.74	267	49	11	31
	Vermont Select Bronze CDHP	1,321	\$619.34	1.4713	1.3703	1.0737	\$664.98	\$1,329.96	\$1,283.41	\$1,868.59	607	156	18	95
STANDARD PLANS	Standard Platinum	1,684	\$1,089.43	1.4713	1.3703	1.0737	\$1,169.73	\$2,339.46	\$2,257.58	\$3,286.94	699	204	53	108
	Standard Gold	1,526	\$903.99	1.4713	1.3703	1.0737	\$970.62	\$1,941.24	\$1,873.30	\$2,727.44	596	201	32	112
	Standard Silver	3,848	\$814.30	1.4713	1.3703	1.0737	\$874.31	\$1,748.62	\$1,687.42	\$2,456.81	2,006	613	62	130
	Standard Silver CDHP	918	\$840.51	1.4713	1.3703	1.0737	\$902.45	\$1,804.90	\$1,741.73	\$2,535.88	471	125	15	46
	Standard Bronze	879	\$614.82	1.4713	1.3703	1.0737	\$660.14	\$1,320.28	\$1,274.07	\$1,854.99	455	104	11	51
	Standard Bronze CDHP	719	\$636.24	1.4713	1.3703	1.0737	\$683.13	\$1,366.26	\$1,318.44	\$1,919.60	319	76	14	57
	Standard Bronze Integrated	509	\$634.24	1.4713	1.3703	1.0737	\$680.99	\$1,361.98	\$1,314.31	\$1,913.58	284	47	7	29
	Catastrophic	235	\$266.36	1.0043	1.0043	1.0000	\$266.36	\$532.72	\$514.07	\$748.47	233	1	0	0
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	268	\$705.67	1.4713	1.3703	1.0737	\$757.68	\$1,515.36	\$1,462.32	\$2,129.08	111	22	5	26
	Vermont Select Silver CDHP - Reflective	224	\$708.23	1.4713	1.3703	1.0737	\$760.43	\$1,520.86	\$1,467.63	\$2,136.81	93	23	4	18
	Standard Silver - Reflective	832	\$716.92	1.4713	1.3703	1.0737	\$769.76	\$1,539.52	\$1,485.64	\$2,163.03	301	62	27	85
	Standard Silver CDHP - Reflective	220	\$759.18	1.4713	1.3703	1.0737	\$815.13	\$1,630.26	\$1,573.20	\$2,290.52	74	20	7	22
Total	19,016	\$799.33							\$798.60					

Additional Factor for Contract Conversion Factor	100.09%
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BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

CONSUMER ADJUSTED PREMIUM RATES - INDIVIDUAL MARKET
FINAL PROPOSED RATES

	Plan	Plan Level Adjusted Index Rate	PMPM to Single Contract Conversion Factor	2023 Proposed Rates				2022 Approved Rates				2023 Proposed Rate Increases			
				Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate	Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate	Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate
NON-STANDARD PLANS	Vermont Preferred Gold	\$858.21	1.0747	\$922.32	\$1,844.64	\$1,780.08	\$2,591.72	\$775.41	\$1,550.82	\$1,496.54	\$2,178.90	18.9%	18.9%	18.9%	18.9%
	Vermont Select Gold CDHP	\$876.74	1.0747	\$942.23	\$1,884.46	\$1,818.50	\$2,647.67	\$819.61	\$1,639.22	\$1,581.85	\$2,303.10	15.0%	15.0%	15.0%	15.0%
	Vermont Preferred Silver	\$807.35	1.0747	\$867.66	\$1,735.32	\$1,674.58	\$2,438.12	\$757.46	\$1,514.92	\$1,461.90	\$2,128.46	14.5%	14.5%	14.5%	14.5%
	Vermont Select Silver CDHP	\$803.79	1.0747	\$863.83	\$1,727.66	\$1,667.19	\$2,427.36	\$760.89	\$1,521.78	\$1,468.52	\$2,138.10	13.5%	13.5%	13.5%	13.5%
	Vermont Preferred Bronze	\$626.68	1.0747	\$673.49	\$1,346.98	\$1,299.84	\$1,892.51	\$580.80	\$1,161.60	\$1,120.94	\$1,632.05	16.0%	16.0%	16.0%	16.0%
	Vermont Select Bronze CDHP	\$619.34	1.0747	\$665.60	\$1,331.20	\$1,284.61	\$1,870.34	\$574.06	\$1,148.12	\$1,107.94	\$1,613.11	15.9%	15.9%	15.9%	15.9%
STANDARD PLANS	Standard Platinum	\$1,089.43	1.0747	\$1,170.81	\$2,341.62	\$2,259.66	\$3,289.98	\$1,007.86	\$2,015.72	\$1,945.17	\$2,832.09	16.2%	16.2%	16.2%	16.2%
	Standard Gold	\$903.99	1.0747	\$971.52	\$1,943.04	\$1,875.03	\$2,729.97	\$840.45	\$1,680.90	\$1,622.07	\$2,361.66	15.6%	15.6%	15.6%	15.6%
	Standard Silver	\$814.30	1.0747	\$875.12	\$1,750.24	\$1,688.98	\$2,459.09	\$772.90	\$1,545.80	\$1,491.70	\$2,171.85	13.2%	13.2%	13.2%	13.2%
	Standard Silver CDHP	\$840.51	1.0747	\$903.29	\$1,806.58	\$1,743.35	\$2,538.24	\$789.15	\$1,578.30	\$1,523.06	\$2,217.51	14.5%	14.5%	14.5%	14.5%
	Standard Bronze	\$614.82	1.0747	\$660.75	\$1,321.50	\$1,275.25	\$1,856.71	\$573.09	\$1,146.18	\$1,106.06	\$1,610.38	15.3%	15.3%	15.3%	15.3%
	Standard Bronze CDHP	\$636.24	1.0747	\$683.77	\$1,367.54	\$1,319.68	\$1,921.39	\$590.11	\$1,180.22	\$1,138.91	\$1,658.21	15.9%	15.9%	15.9%	15.9%
	Standard Bronze Integrated	\$634.24	1.0747	\$681.62	\$1,363.24	\$1,315.53	\$1,915.35	\$581.47	\$1,162.94	\$1,122.24	\$1,633.93	17.2%	17.2%	17.2%	17.2%
	Catastrophic	\$266.36	1.0009	\$266.60	\$533.20	\$514.54	\$749.15	\$234.15	\$468.30	\$451.91	\$657.96	13.9%	13.9%	13.9%	13.9%
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$705.67	1.0747	\$758.39	\$1,516.78	\$1,463.69	\$2,131.08	\$661.16	\$1,322.32	\$1,276.04	\$1,857.86	14.7%	14.7%	14.7%	14.7%
	Vermont Select Silver CDHP - Reflective	\$708.23	1.0747	\$761.14	\$1,522.28	\$1,469.00	\$2,138.80	\$676.96	\$1,353.92	\$1,306.53	\$1,902.26	12.4%	12.4%	12.4%	12.4%
	Standard Silver - Reflective	\$716.92	1.0747	\$770.48	\$1,540.96	\$1,487.03	\$2,165.05	\$686.40	\$1,372.80	\$1,324.75	\$1,928.78	12.2%	12.2%	12.2%	12.2%
	Standard Silver CDHP - Reflective	\$759.18	1.0747	\$815.89	\$1,631.78	\$1,574.67	\$2,292.65	\$716.84	\$1,433.68	\$1,383.50	\$2,014.32	13.8%	13.8%	13.8%	13.8%
Total				\$182,404,066				\$158,773,181				14.883%			

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

CONSUMER ADJUSTED PREMIUM RATES - INDIVIDUAL MARKET
FINAL PROPOSED RATES

	Plan	Inforce Contracts				Projected Contracts			
		Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate	Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate
NON-STANDARD PLANS	Vermont Preferred Gold	479	142	18	62	479	142	18	62
	Vermont Select Gold CDHP	517	183	26	120	517	183	26	120
	Vermont Preferred Silver	833	208	17	33	1,198	312	27	55
	Vermont Select Silver CDHP	274	82	4	21	408	120	8	29
	Vermont Preferred Bronze	267	49	11	31	267	49	11	31
	Vermont Select Bronze CDHP	607	156	18	95	607	156	18	95
STANDARD PLANS	Standard Platinum	699	204	53	108	699	204	53	108
	Standard Gold	596	201	32	112	596	201	32	112
	Standard Silver	1,333	420	44	91	2,006	613	62	130
	Standard Silver CDHP	311	79	11	36	471	125	15	46
	Standard Bronze	455	104	11	51	455	104	11	51
	Standard Bronze CDHP	319	76	14	57	319	76	14	57
	Standard Bronze Integrated	284	47	7	29	284	47	7	29
Catastrophic	233	1	0	0	233	1	0	0	
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	111	22	5	26	111	22	5	26
	Vermont Select Silver CDHP - Reflective	93	23	4	18	93	23	4	18
	Standard Silver - Reflective	301	62	27	85	301	62	27	85
	Standard Silver CDHP - Reflective	74	20	7	22	74	20	7	22
Total		11,171				12,999			

RISK ADJUSTMENT CALCULATION - SMALL GROUP MARKET

Table 1		Average Premium	
		Small Group	
Scenario		BCBSVT	MVP
2021 Adjusted Average Premium			\$580.53
2022 Approved Increase			-6.7%
Projected Market Mix	45.9%		54.1%
2023 Projected Increase			15.4%
2023 Projected Average Premium			\$652.07

Table 2		Plan Liability Risk Score		
		Small Group		
Scenario		BCBSVT	MVP	Ratio
Interim 2021		1.254	1.112	1.1275
<i>Impact of Claims Runout & Supplemental Diagnosis</i>		<i>1.054</i>	<i>1.060</i>	
Estimated Final 2021		1.322	1.180	1.1203
<i>Impact of 2023 Model Changes</i>		<i>0.990</i>	<i>1.000</i>	
<i>Impact of Member Movement</i>				
<i>Impact of New Members</i>				
<i>Impact of 2023 Plan mix</i>				
Projected Final 2022		1.323	1.168	1.1333

Table 3		Other Risk Adjustment Factors					
Factor -->		AV		IDF		ARF	
		Small Group					
Scenario		BCBSVT	MVP	BCBSVT	MVP	BCBSVT	MVP
Estimated Final 2021		0.761	0.759	1.068	1.066	0.977	0.979
Projected Final 2023		0.764	0.760	1.069	1.066	0.977	0.979

Table 4		Risk Adjustment Transfer	
		Small Group	Total
Interim 2021		-\$7,800,000	-\$7,800,000
Estimated Final 2021		-\$7,377,398	-\$7,377,398
Projected Final 2023		-\$9,054,156	-\$9,054,156

Summary	
Projected Risk Adjustment Transfer - Before HCRP	-\$9,054,156
High Cost Risk Pool Recoveries	\$0
Total Risk Adjustment Transfer	-\$9,054,156
Member Months	241,500
Net Projected Risk Adjustment PMPM	-\$37.49
Estimated Cost of High Risk Pool program	\$4.62
Paid to Allowed Ratio (from Exh 6C)	76.14%

Market Wide Adjustment for the Risk Adjustment Program	-\$43.17
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BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 5-SMG

INDEX RATE CALCULATION - SMALL GROUP MARKET

			Medical Inpatient	Medical Outpatient	Medical Pharmaceuticals	Medical Professional	Pharmacy Non-specialty	Pharmacy Specialty	Vision	Dental	Total
Experience	Total Experience Period Allowed Claims PMPM	a_1	\$102.50	\$227.43	\$80.58	\$156.23	\$64.74	\$80.41	\$0.09	\$1.78	\$713.76
	Exclude Experience Period Allowed Claims PMPM for Non-EHB	a_2	\$0.00	\$0.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.08
	Exclude High Cost Claimant	a_3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Exclude Direct COVID Pandemic Costs	a_4	\$5.09	\$6.38	\$0.00	\$6.27	\$1.12	\$0.00	\$0.00	\$0.00	\$18.86
	Index Rate : Experience Period Allowed Claims for EHB	$A = a_1 - a_2 - a_3 - a_4$	\$97.41	\$220.97	\$80.58	\$149.96	\$63.62	\$80.41	\$0.09	\$1.78	\$694.83
	Capping experience claims	a_5	0.9978	0.9978	0.9978	0.9978	0.9978	0.9978	0.9978	0.9978	0.9978
Capped Experience Period Allowed Claims for EHB	$B = A \times a_5$	\$97.20	\$220.49	\$80.41	\$149.64	\$63.48	\$80.23	\$0.09	\$1.78	\$693.33	
Morbidity	Impact of Market Mix	$1+b_3$	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Impact of the ACO Experience Settlement	$1+b_4$	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Impact of Projected ACO Savings	$1+b_6$	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Changes in pool morbidity	$1+b_9$	0.9821	0.9821	0.9821	0.9821	0.9821	0.9821	0.9821	0.9821	0.9821
Other	Impact of different benefit plans (in experience vs projection)	$1+c_1$	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002
	Changes in provider networks	$1+c_2$	1.0000	1.0000	1.0000	1.0000	1.0000	0.9974	1.0000	1.0000	0.9997
	Changes in demographics (age, gender, region, etc.)	$1+c_3$	1.0036	1.0036	1.0036	1.0036	1.0036	1.0036	1.0036	1.0036	1.0036
	Impact of leap year	$1+c_4$	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Adjustment to Experience Period for one-time events	$1+c_5$	1.0040	1.0040	1.0040	1.0040	1.0000	1.0000	1.0000	1.0678	1.0033
	Adjustment to Projected Period for COVID-19 Pandemic Costs	$1+c_6$	1.0100	1.0100	1.0100	1.0100	1.0000	1.0000	1.0000	1.0000	1.0079
Adjusted Experience Period Allowed Claims for EHB		C	\$97.16	\$220.41	\$80.38	\$149.58	\$62.58	\$78.89	\$0.09	\$1.87	\$690.97
Trend	Cost Trend	$1+d_1$	1.2095	1.2029	1.1966	1.1216	1.0356	1.2042	1.0000	1.0000	1.170
	Utilization Trend	$1+d_2$	1.0302	1.0302	1.0732	1.0426	1.0404	1.1901	1.0000	1.0000	1.057
Projected Period Allowed Claims for Experience EHB		D	\$121.07	\$273.14	\$103.22	\$174.92	\$67.43	\$113.05	\$0.09	\$1.87	\$854.80
Non-System Claims	Projected Pharmacy Rebates	e_1									-\$59.12
	Projected Blue Print Payments	e_2									\$4.08
	Projected ITS Fees	e_3									\$2.68
	Projected Vaccine Payments	e_4									\$3.04
	Contractual Fees	e_5, e_7 and e_8									\$2.74
	Value Based Program Fees	e_6									\$2.10
Projected Index Rate : Projected Period Expected Allowed Claims for EHB		F = D + $\sum e_i$									\$810.31
Market Wide Adjustments	Risk Adjustment Payments and Fees	g_1									-\$43.17
	Transitional Reinsurance Payments and Recoveries	g_2									\$0.00
	Vermont Exchange Fees	g_3									\$0.00
Market Adjusted Index Rate		H = F + $g_1 + g_2 + g_3$									\$767.14

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 6A-SMG

PLAN LEVEL ADJUSTMENT SUMMARY - SMALL GROUP MARKET

	Plan	Market Adjusted Index Rate	Benefit Richness Adjustment	Paid to Allowed Ratio	Plan Benefits in addition to EHB	For Catastrophic Only - Impact of Eligibility	Expected Claims Cost	Administrative Charges Plan Level Adjustment	Taxes and Fees Plan Level Adjustment	Contribution to Reserve Plan Level Adjustment	Plan Level Adjusted Index Rate	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	\$767.14	1.0002	85.20%	1.0001	1.0000	\$653.79	1.0707	1.0150	1.0070	\$715.50	785
	Vermont Select Gold CDHP	\$767.14	1.0066	86.53%	1.0001	1.0000	\$668.26	1.0694	1.0148	1.0070	\$730.34	3,962
	Vermont Preferred Silver	\$767.14	0.9524	73.18%	1.0002	1.0000	\$534.71	1.0860	1.0160	1.0070	\$594.15	0
	Vermont Select Silver CDHP	\$767.14	0.9533	73.48%	1.0002	1.0000	\$537.51	1.0861	1.0159	1.0070	\$597.29	0
	Vermont Preferred Bronze	\$767.14	0.9329	66.08%	1.0002	1.0000	\$473.03	1.0971	1.0167	1.0070	\$531.32	248
	Vermont Select Bronze CDHP	\$767.14	0.9314	65.39%	1.0002	1.0000	\$467.30	1.0984	1.0168	1.0070	\$525.58	898
STANDARD PLANS	Standard Platinum	\$767.14	1.0856	100.17%	1.0001	1.0000	\$834.31	1.0555	1.0139	1.0070	\$899.20	4,201
	Standard Gold	\$767.14	1.0162	88.44%	1.0001	1.0000	\$689.53	1.0669	1.0147	1.0070	\$751.75	2,580
	Standard Silver	\$767.14	0.9555	74.14%	1.0002	1.0000	\$543.49	1.0847	1.0159	1.0070	\$603.11	0
	Standard Silver CDHP	\$767.14	0.9679	77.63%	1.0002	1.0000	\$576.52	1.0798	1.0156	1.0070	\$636.69	0
	Standard Bronze	\$767.14	0.9304	64.96%	1.0002	1.0000	\$463.78	1.0993	1.0168	1.0070	\$522.03	748
	Standard Bronze CDHP	\$767.14	0.9350	66.98%	1.0002	1.0000	\$480.50	1.0960	1.0166	1.0070	\$539.14	637
	Standard Bronze Integrated	\$767.14	0.9345	66.79%	1.0002	1.0000	\$478.94	1.0958	1.0166	1.0070	\$537.28	165
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$767.14	0.9523	73.18%	1.0002	1.0000	\$534.71	1.0860	1.0160	1.0070	\$594.14	579
	Vermont Select Silver CDHP - Reflective	\$767.14	0.9531	73.39%	1.0002	1.0000	\$536.70	1.0863	1.0159	1.0070	\$596.47	1,397
	Standard Silver - Reflective	\$767.14	0.9555	74.13%	1.0002	1.0000	\$543.49	1.0847	1.0159	1.0070	\$603.10	2,826
	Standard Silver CDHP - Reflective	\$767.14	0.9679	77.63%	1.0002	1.0000	\$576.48	1.0798	1.0156	1.0070	\$636.65	1,295
	Total	\$767.14					\$642.47				\$703.94	20,321

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 6B-SMG

PLAN LEVEL ADJUSTMENT - SMALL GROUP MARKET
BENEFIT RICHNESS ADJUSTMENT FACTOR

	Plan	Base Paid to Allowed Ratio before Silver Load	Benefit Richness Adjustment for EHB	Normalized Benefit Richness Adjustment for EHB	For Catastrophic Only - Impact of Eligibility	Projected Period Paid Claims for Experience EHB	Benefit Richness Adjustment for EHB	Non-System Claims	Market Wide Adjustments	Total Paid Claims with Benefit Richness Adjustment	Overall Benefit Richness Adjustment	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	77.76%	1.0671	1.0002	1.000	\$730.94	1.0002	-\$44.49	-\$32.87	\$653.70	1.0002	785
	Vermont Select Gold CDHP	78.85%	1.0732	1.0059	1.000	\$741.14	1.0059	-\$44.49	-\$32.87	\$668.16	1.0066	3,962
	Vermont Preferred Silver	67.95%	1.0222	0.9581	1.000	\$638.72	0.9581	-\$44.49	-\$32.87	\$534.62	0.9524	0
	Vermont Select Silver CDHP	68.20%	1.0231	0.9590	1.000	\$641.08	0.9590	-\$44.49	-\$32.87	\$537.42	0.9533	0
	Vermont Preferred Bronze	62.16%	1.0048	0.9418	1.000	\$584.31	0.9418	-\$44.49	-\$32.87	\$472.94	0.9329	248
	Vermont Select Bronze CDHP	61.60%	1.0034	0.9405	1.000	\$579.00	0.9405	-\$44.49	-\$32.87	\$467.21	0.9314	898
STANDARD PLANS	Standard Platinum	89.98%	1.1498	1.0777	1.000	\$845.81	1.0777	-\$44.49	-\$32.87	\$834.21	1.0856	4,201
	Standard Gold	80.40%	1.0824	1.0146	1.000	\$755.79	1.0146	-\$44.49	-\$32.87	\$689.44	1.0162	2,580
	Standard Silver	68.73%	1.0251	0.9608	1.000	\$646.08	0.9608	-\$44.49	-\$32.87	\$543.40	0.9555	0
	Standard Silver CDHP	71.59%	1.0366	0.9716	1.000	\$672.90	0.9716	-\$44.49	-\$32.87	\$576.42	0.9679	0
	Standard Bronze	61.25%	1.0026	0.9398	1.000	\$575.71	0.9398	-\$44.49	-\$32.87	\$463.69	0.9304	748
	Standard Bronze CDHP	62.89%	1.0066	0.9435	1.000	\$591.16	0.9435	-\$44.49	-\$32.87	\$480.40	0.9350	637
	Standard Bronze Integrated	62.74%	1.0062	0.9431	1.000	\$589.74	0.9431	-\$44.49	-\$32.87	\$478.85	0.9345	165
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	67.95%	1.0222	0.9581	1.000	\$638.72	0.9581	-\$44.49	-\$32.87	\$534.61	0.9523	579
	Vermont Select Silver CDHP - Reflective	68.13%	1.0229	0.9587	1.000	\$640.40	0.9587	-\$44.49	-\$32.87	\$536.61	0.9531	1,397
	Standard Silver - Reflective	68.73%	1.0251	0.9608	1.000	\$646.07	0.9608	-\$44.49	-\$32.87	\$543.39	0.9555	2,826
	Standard Silver CDHP - Reflective	71.58%	1.0366	0.9716	1.000	\$672.86	0.9716	-\$44.49	-\$32.87	\$576.38	0.9679	1,295
	Total		1.0669				1.0000				0.9992	20,321

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 6C-SMG

PLAN LEVEL ADJUSTMENT - SMALL GROUP MARKET
PAID TO ALLOWED RATIOS

	Plan	Projected Period Allowed Claims for Experience EHB	Paid to Allowed Ratio for EHB Portion	Impact of silver loading	Impact of selection	Projected Period Paid Claims for Experience EHB	Non-System Claims	Market Wide Adjustments (Paid)	Market Wide Adjustments (Allowed)	Market Adjusted Index Rate	Total Paid Claims	Paid to Allowed Ratio	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	\$854.80	77.76%	100.00%	109.97%	\$730.94	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$653.58	85.20%	785
	Vermont Select Gold CDHP	\$854.80	78.85%	100.00%	109.97%	\$741.14	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$663.78	86.53%	3,962
	Vermont Preferred Silver	\$854.80	67.95%	100.00%	109.97%	\$638.72	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$561.36	73.18%	0
	Vermont Select Silver CDHP	\$854.80	68.20%	100.00%	109.97%	\$641.08	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$563.72	73.48%	0
	Vermont Preferred Bronze	\$854.80	62.16%	100.00%	109.97%	\$584.31	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$506.96	66.08%	248
	Vermont Select Bronze CDHP	\$854.80	61.60%	100.00%	109.97%	\$579.00	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$501.64	65.39%	898
STANDARD PLANS	Standard Platinum	\$854.80	89.98%	100.00%	109.97%	\$845.81	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$768.45	100.17%	4,201
	Standard Gold	\$854.80	80.40%	100.00%	109.97%	\$755.79	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$678.43	88.44%	2,580
	Standard Silver	\$854.80	68.73%	100.00%	109.97%	\$646.08	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$568.72	74.14%	0
	Standard Silver CDHP	\$854.80	71.59%	100.00%	109.97%	\$672.90	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$595.54	77.63%	0
	Standard Bronze	\$854.80	61.25%	100.00%	109.97%	\$575.71	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$498.36	64.96%	748
	Standard Bronze CDHP	\$854.80	62.89%	100.00%	109.97%	\$591.16	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$513.81	66.98%	637
	Standard Bronze Integrated	\$854.80	62.74%	100.00%	109.97%	\$589.74	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$512.38	66.79%	165
Catastrophic	\$854.80	63.66%	100.00%	109.97%	\$598.44	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$521.08	67.93%	0	
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$854.80	67.95%	100.00%	109.97%	\$638.72	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$561.36	73.18%	579
	Vermont Select Silver CDHP - Reflective	\$854.80	68.13%	100.00%	109.97%	\$640.40	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$563.04	73.39%	1,397
	Standard Silver - Reflective	\$854.80	68.73%	100.00%	109.97%	\$646.07	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$568.71	74.13%	2,826
	Standard Silver CDHP - Reflective	\$854.80	71.58%	100.00%	109.97%	\$672.86	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$595.51	77.63%	1,295
	Total	\$854.80	76.14%	100.00%	109.97%	\$715.73	-\$44.49	-\$32.87	-\$43.17	\$767.14	\$638.37	83.21%	20,321

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 6E-SMG

IMPACT OF SELECTION - SMALL GROUP MARKET

	Plan	Projected Paid Claims - Using HHS Induced Utilization Factor					Projected Paid Claims - Using BCBSVT Induced Utilization Factor				
		Projected FFS Allowed Charges - Without Selection	Benefit Richness Adjustment	Actuarial Value from Standard Population	For Catastrophic Plan only - Impact of the specific eligibility	Projected Paid Claims	Projected FFS Allowed Charges - Without Selection	Benefit Richness Adjustment	Actuarial Value from BCBSVT Population	Projected Paid Claims	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	\$854.80	1.0002	77.76%	1.0000	\$664.80	\$854.80	0.9930	86.55%	\$734.70	785
	Vermont Select Gold CDHP	\$854.80	1.0059	78.85%	1.0000	\$677.95	\$854.80	1.3622	87.79%	\$1,022.25	3,962
	Vermont Preferred Silver	\$854.80	0.9581	67.95%	1.0000	\$556.51	\$854.80	0.9854	78.06%	\$657.51	0
	Vermont Select Silver CDHP	\$854.80	0.9590	68.20%	1.0000	\$559.06	\$854.80	0.9854	76.07%	\$640.73	0
	Vermont Preferred Bronze	\$854.80	0.9418	62.16%	1.0000	\$500.42	\$854.80	0.6939	70.65%	\$419.04	248
	Vermont Select Bronze CDHP	\$854.80	0.9405	61.60%	1.0000	\$495.21	\$854.80	0.6939	69.32%	\$411.14	898
STANDARD PLANS	Standard Platinum	\$854.80	1.0777	89.98%	1.0000	\$828.95	\$854.80	1.2195	94.42%	\$984.18	4,201
	Standard Gold	\$854.80	1.0146	80.40%	1.0000	\$697.30	\$854.80	0.9930	84.95%	\$721.05	2,580
	Standard Silver	\$854.80	0.9608	68.73%	1.0000	\$564.50	\$854.80	0.9854	76.78%	\$646.72	0
	Standard Silver CDHP	\$854.80	0.9716	71.59%	1.0000	\$594.53	\$854.80	0.9854	78.71%	\$662.97	0
	Standard Bronze	\$854.80	0.9398	61.25%	1.0000	\$492.01	\$854.80	0.6939	68.99%	\$409.17	748
	Standard Bronze CDHP	\$854.80	0.9435	62.89%	1.0000	\$507.21	\$854.80	0.6939	70.27%	\$416.77	637
	Standard Bronze Integrated	\$854.80	0.9431	62.74%	1.0000	\$505.79	\$854.80	0.6939	71.23%	\$422.50	165
	Catastrophic	\$854.80	0.0000	63.66%	1.0000	\$0.00	\$854.80	0.9854	71.98%	\$606.29	
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$854.80	0.9581	67.95%	1.0000	\$556.51	\$854.80	0.7526	74.34%	\$478.23	579
	Vermont Select Silver CDHP - Reflective	\$854.80	0.9587	68.13%	1.0000	\$558.32	\$854.80	0.7526	71.82%	\$462.03	1,397
	Standard Silver - Reflective	\$854.80	0.9608	68.73%	1.0000	\$564.49	\$854.80	0.7526	73.56%	\$473.25	2,826
	Standard Silver CDHP - Reflective	\$854.80	0.9716	71.58%	1.0000	\$594.49	\$854.80	0.7526	75.59%	\$486.27	1,295
	Total					\$654.50				\$719.73	20,321

Impact of Selection = \$719.73 / \$654.5 = **1.0997**

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 7A-SMG

DETAILS OF ADMINISTRATIVE CHARGES - SMALL GROUP MARKET

	Plan	BCBSVT Base Administrative Charges	Administrative Charges for Outside Vendors	VHC Billing	Credit Card Fees	Total Administrative Charges PMPM	Administrative Charges Plan Level Adjustment	Administrative Charges as a percent of Premium	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	\$44.97	\$0.55	\$0.00	\$0.72	\$46.23	1.0707	6.46%	785
	Vermont Select Gold CDHP	\$44.97	\$0.67	\$0.00	\$0.73	\$46.36	1.0694	6.35%	3,962
	Vermont Preferred Silver	\$44.97	\$0.44	\$0.00	\$0.59	\$46.00	1.0860	7.74%	0
	Vermont Select Silver CDHP	\$44.97	\$0.73	\$0.00	\$0.60	\$46.29	1.0861	7.75%	0
	Vermont Preferred Bronze	\$44.97	\$0.41	\$0.00	\$0.53	\$45.91	1.0971	8.64%	248
	Vermont Select Bronze CDHP	\$44.97	\$0.50	\$0.00	\$0.53	\$46.00	1.0984	8.75%	898
STANDARD PLANS	Standard Platinum	\$44.97	\$0.47	\$0.00	\$0.90	\$46.34	1.0555	5.15%	4,201
	Standard Gold	\$44.97	\$0.41	\$0.00	\$0.75	\$46.13	1.0669	6.14%	2,580
	Standard Silver	\$44.97	\$0.46	\$0.00	\$0.60	\$46.03	1.0847	7.63%	0
	Standard Silver CDHP	\$44.97	\$0.42	\$0.00	\$0.64	\$46.03	1.0798	7.23%	0
	Standard Bronze	\$44.97	\$0.54	\$0.00	\$0.52	\$46.03	1.0993	8.82%	748
	Standard Bronze CDHP	\$44.97	\$0.63	\$0.00	\$0.54	\$46.14	1.0960	8.56%	637
	Standard Bronze Integrated	\$44.97	\$0.36	\$0.00	\$0.54	\$45.87	1.0958	8.54%	165
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$44.97	\$0.44	\$0.00	\$0.59	\$46.00	1.0860	7.74%	579
	Vermont Select Silver CDHP - Reflective	\$44.97	\$0.73	\$0.00	\$0.60	\$46.29	1.0863	7.76%	1,397
	Standard Silver - Reflective	\$44.97	\$0.46	\$0.00	\$0.60	\$46.03	1.0847	7.63%	2,826
	Standard Silver CDHP - Reflective	\$44.97	\$0.42	\$0.00	\$0.64	\$46.03	1.0798	7.23%	1,295
	Total	\$44.97	\$0.52	\$0.00	\$0.70	\$46.20	1.0719	6.56%	20,321

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 7B-SMG

DETAILS OF CONTRIBUTION TO RESERVE - SMALL GROUP MARKET

	Plan	BCBSVT Nominal Contribution to Reserve	Removing Direct Pandemic Costs from Premium	Risk Margin for Bad Debt	Total Contribution to Reserve PMPM	Contribution to Reserve and Risk Margin Plan Level Adjustment	Nominal Contribution to Reserve as a percent of Premium	Removing Direct Pandemic Costs as a percent of Premium	Risk Margin Bad Debt as a percent of Premium	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	\$10.73	-\$5.72	\$0.00	\$5.01	1.0070	1.50%	-0.80%	0.00%	785
	Vermont Select Gold CDHP	\$10.96	-\$5.84	\$0.00	\$5.11	1.0070	1.50%	-0.80%	0.00%	3,962
	Vermont Preferred Silver	\$8.91	-\$4.75	\$0.00	\$4.16	1.0070	1.50%	-0.80%	0.00%	0
	Vermont Select Silver CDHP	\$8.96	-\$4.78	\$0.00	\$4.18	1.0070	1.50%	-0.80%	0.00%	0
	Vermont Preferred Bronze	\$7.97	-\$4.25	\$0.00	\$3.72	1.0070	1.50%	-0.80%	0.00%	248
	Vermont Select Bronze CDHP	\$7.88	-\$4.20	\$0.00	\$3.68	1.0070	1.50%	-0.80%	0.00%	898
STANDARD PLANS	Standard Platinum	\$13.49	-\$7.19	\$0.00	\$6.29	1.0070	1.50%	-0.80%	0.00%	4,201
	Standard Gold	\$11.28	-\$6.01	\$0.00	\$5.26	1.0070	1.50%	-0.80%	0.00%	2,580
	Standard Silver	\$9.05	-\$4.83	\$0.00	\$4.22	1.0070	1.50%	-0.80%	0.00%	0
	Standard Silver CDHP	\$9.55	-\$5.09	\$0.00	\$4.46	1.0070	1.50%	-0.80%	0.00%	0
	Standard Bronze	\$7.83	-\$4.18	\$0.00	\$3.65	1.0070	1.50%	-0.80%	0.00%	748
	Standard Bronze CDHP	\$8.09	-\$4.31	\$0.00	\$3.77	1.0070	1.50%	-0.80%	0.00%	637
	Standard Bronze Integrated	\$8.06	-\$4.30	\$0.00	\$3.76	1.0070	1.50%	-0.80%	0.00%	165
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$8.91	-\$4.75	\$0.00	\$4.16	1.0070	1.50%	-0.80%	0.00%	579
	Vermont Select Silver CDHP - Reflective	\$8.95	-\$4.77	\$0.00	\$4.18	1.0070	1.50%	-0.80%	0.00%	1,397
	Standard Silver - Reflective	\$9.05	-\$4.82	\$0.00	\$4.22	1.0070	1.50%	-0.80%	0.00%	2,826
	Standard Silver CDHP - Reflective	\$9.55	-\$5.09	\$0.00	\$4.46	1.0070	1.50%	-0.80%	0.00%	1,295
	Total	\$10.56	-\$5.63	\$0.00	\$4.93	1.0070	1.50%	-0.80%	0.00%	20,321

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 7C-SMG

DETAILS OF TAXES AND FEES - SMALL GROUP MARKET

Plan	0.800%	0.199%										
	State Assessment - HCCA	State Tax - VITL	GMCB Billbacks	Federal Assessment - PCORI	Federal Insurer Fee	Risk Adjustment User Fee	Total Taxes and Fees PMPM	Taxes and Fees Plan Level Adjustment	Taxes and Fees as a percent of Premium	Projected Membership		
NON-STANDARD PLANS	Vermont Preferred Gold	\$5.87	\$1.46	\$2.68	\$0.24	\$0.00	\$0.22	\$10.47	1.0150	1.46%	785	
	Vermont Select Gold CDHP	\$5.99	\$1.49	\$2.68	\$0.24	\$0.00	\$0.22	\$10.61	1.0148	1.45%	3,962	
	Vermont Preferred Silver	\$4.92	\$1.22	\$2.68	\$0.24	\$0.00	\$0.22	\$9.28	1.0160	1.56%	0	
	Vermont Select Silver CDHP	\$4.94	\$1.23	\$2.68	\$0.24	\$0.00	\$0.22	\$9.30	1.0159	1.56%	0	
	Vermont Preferred Bronze	\$4.42	\$1.10	\$2.68	\$0.24	\$0.00	\$0.22	\$8.66	1.0167	1.63%	248	
	Vermont Select Bronze CDHP	\$4.38	\$1.09	\$2.68	\$0.24	\$0.00	\$0.22	\$8.60	1.0168	1.64%	898	
STANDARD PLANS	Standard Platinum	\$7.31	\$1.82	\$2.68	\$0.24	\$0.00	\$0.22	\$12.27	1.0139	1.36%	4,201	
	Standard Gold	\$6.16	\$1.53	\$2.68	\$0.24	\$0.00	\$0.22	\$10.82	1.0147	1.44%	2,580	
	Standard Silver	\$4.99	\$1.24	\$2.68	\$0.24	\$0.00	\$0.22	\$9.36	1.0159	1.55%	0	
	Standard Silver CDHP	\$5.25	\$1.31	\$2.68	\$0.24	\$0.00	\$0.22	\$9.69	1.0156	1.52%	0	
	Standard Bronze	\$4.35	\$1.08	\$2.68	\$0.24	\$0.00	\$0.22	\$8.57	1.0168	1.64%	748	
	Standard Bronze CDHP	\$4.48	\$1.12	\$2.68	\$0.24	\$0.00	\$0.22	\$8.73	1.0166	1.62%	637	
	Standard Bronze Integrated	\$4.47	\$1.11	\$2.68	\$0.24	\$0.00	\$0.22	\$8.72	1.0166	1.62%	165	
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$4.92	\$1.22	\$2.68	\$0.24	\$0.00	\$0.22	\$9.28	1.0160	1.56%	579	
	Vermont Select Silver CDHP - Reflective	\$4.93	\$1.23	\$2.68	\$0.24	\$0.00	\$0.22	\$9.30	1.0159	1.56%	1,397	
	Standard Silver - Reflective	\$4.99	\$1.24	\$2.68	\$0.24	\$0.00	\$0.22	\$9.36	1.0159	1.55%	2,826	
	Standard Silver CDHP - Reflective	\$5.25	\$1.31	\$2.68	\$0.24	\$0.00	\$0.22	\$9.69	1.0156	1.52%	1,295	
Total	\$5.78	\$1.44	\$2.68	\$0.24	\$0.00	\$0.22	\$10.35	1.0150	1.47%	20,321		

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 8-SMG

FEDERAL MINIMUM LOSS RATIO for SMALL GROUP MARKET
(PROJECTION)

	Plan	Expected Direct Claims PMPM	Risk Adjustment Transfer Payments PMPM	Adjustments for Health Care Quality PMPM*	MLR Claims	Premium PMPM	Taxes & Fees PMPM	MLR Premium	Expected Loss Ratio	Projected Membership
NON-STANDARD PLANS	Vermont Preferred Gold	\$688.62	-\$32.87	\$2.04	\$657.79	\$715.50	-\$4.60	\$710.90	92.5%	785
	Vermont Select Gold CDHP	\$703.20	-\$32.87	\$2.05	\$672.38	\$730.34	-\$4.62	\$725.72	92.7%	3,962
	Vermont Preferred Silver	\$568.59	-\$32.87	\$2.04	\$537.76	\$594.15	-\$4.36	\$589.79	91.2%	0
	Vermont Select Silver CDHP	\$571.41	-\$32.87	\$2.05	\$540.59	\$597.29	-\$4.36	\$592.93	91.2%	0
	Vermont Preferred Bronze	\$506.42	-\$32.87	\$2.04	\$475.59	\$531.32	-\$4.24	\$527.09	90.2%	248
	Vermont Select Bronze CDHP	\$500.64	-\$32.87	\$2.04	\$469.81	\$525.58	-\$4.22	\$521.36	90.1%	898
STANDARD PLANS	Standard Platinum	\$870.58	-\$32.87	\$2.04	\$839.75	\$899.20	-\$4.95	\$894.25	93.9%	4,201
	Standard Gold	\$724.65	-\$32.87	\$2.04	\$693.81	\$751.75	-\$4.67	\$747.08	92.9%	2,580
	Standard Silver	\$577.44	-\$32.87	\$2.04	\$546.61	\$603.11	-\$4.38	\$598.73	91.3%	0
	Standard Silver CDHP	\$610.73	-\$32.87	\$2.04	\$579.90	\$636.69	-\$4.44	\$632.25	91.7%	0
	Standard Bronze	\$497.09	-\$32.87	\$2.04	\$466.26	\$522.03	-\$4.22	\$517.82	90.0%	748
	Standard Bronze CDHP	\$513.94	-\$32.87	\$2.05	\$483.12	\$539.14	-\$4.25	\$534.89	90.3%	637
	Standard Bronze Integrated	\$512.37	-\$32.87	\$2.03	\$481.54	\$537.28	-\$4.25	\$533.04	90.3%	165
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$568.59	-\$32.87	\$2.04	\$537.75	\$594.14	-\$4.36	\$589.78	91.2%	579
	Vermont Select Silver CDHP - Reflective	\$570.60	-\$32.87	\$2.05	\$539.78	\$596.47	-\$4.36	\$592.10	91.2%	1,397
	Standard Silver - Reflective	\$577.44	-\$32.87	\$2.04	\$546.61	\$603.10	-\$4.38	\$598.73	91.3%	2,826
	Standard Silver CDHP - Reflective	\$610.69	-\$32.87	\$2.04	\$579.86	\$636.65	-\$4.44	\$632.21	91.7%	1,295
	Total	\$677.21	-\$32.87	\$2.04	\$646.38	\$703.94	-\$4.57	\$699.37	92.4%	20,321

*Approximately 4.49% of current BCBSVT Administrative Charges are for health care quality plus

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

Exhibit 9A-SMG

CONTRACT CONVERSION FACTOR - SMALL GROUP MARKET

	Plan	Projected Membership	Plan Level Adjusted Index Rate	Average Members per Subscribers	Average Tier Factor	Ratio of Members per Subscribers to Tier Factor	Preliminary Rates				Projected Contracts			
							Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate	Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate
NON-STANDARD PLANS	Vermont Preferred Gold	785	\$715.50	1.7364	1.5228	1.1403	\$815.88	\$1,631.76	\$1,574.65	\$2,292.62	342	49	23	73
	Vermont Select Gold CDHP	3,962	\$730.34	1.7364	1.5228	1.1403	\$832.81	\$1,665.62	\$1,607.32	\$2,340.20	994	415	114	461
	Vermont Preferred Silver	0	\$594.15	1.7364	1.5228	1.1403	\$677.50	\$1,355.00	\$1,307.58	\$1,903.78	0	0	0	0
	Vermont Select Silver CDHP	0	\$597.29	1.7364	1.5228	1.1403	\$681.09	\$1,362.18	\$1,314.50	\$1,913.86	0	0	0	0
	Vermont Preferred Bronze	248	\$531.32	1.7364	1.5228	1.1403	\$605.87	\$1,211.74	\$1,169.33	\$1,702.49	134	19	5	19
	Vermont Select Bronze CDHP	898	\$525.58	1.7364	1.5228	1.1403	\$599.32	\$1,198.64	\$1,156.69	\$1,684.09	344	76	20	87
STANDARD PLANS	Standard Platinum	4,201	\$899.20	1.7364	1.5228	1.1403	\$1,025.36	\$2,050.72	\$1,978.94	\$2,881.26	1,284	449	141	426
	Standard Gold	2,580	\$751.75	1.7364	1.5228	1.1403	\$857.22	\$1,714.44	\$1,654.43	\$2,408.79	968	264	80	229
	Standard Silver	0	\$603.11	1.7364	1.5228	1.1403	\$687.73	\$1,375.46	\$1,327.32	\$1,932.52	0	0	0	0
	Standard Silver CDHP	0	\$636.69	1.7364	1.5228	1.1403	\$726.02	\$1,452.04	\$1,401.22	\$2,040.12	0	0	0	0
	Standard Bronze	748	\$522.03	1.7364	1.5228	1.1403	\$595.27	\$1,190.54	\$1,148.87	\$1,672.71	330	59	25	63
	Standard Bronze CDHP	637	\$539.14	1.7364	1.5228	1.1403	\$614.79	\$1,229.58	\$1,186.54	\$1,727.56	256	56	13	63
	Standard Bronze Integrated	165	\$537.28	1.7364	1.5228	1.1403	\$612.67	\$1,225.34	\$1,182.45	\$1,721.60	85	9	2	16
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	579	\$594.14	1.7364	1.5228	1.1403	\$677.50	\$1,355.00	\$1,307.58	\$1,903.78	286	46	16	44
	Vermont Select Silver CDHP - Reflective	1,397	\$596.47	1.7364	1.5228	1.1403	\$680.15	\$1,360.30	\$1,312.69	\$1,911.22	369	155	28	167
	Standard Silver - Reflective	2,826	\$603.10	1.7364	1.5228	1.1403	\$687.72	\$1,375.44	\$1,327.30	\$1,932.49	1,281	290	73	204
	Standard Silver CDHP - Reflective	1,295	\$636.65	1.7364	1.5228	1.1403	\$725.98	\$1,451.96	\$1,401.14	\$2,040.00	474	119	32	126
	Total	20,321	\$703.94											
							Additional Factor for Contract Conversion Factor		100.20%					

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

CONSUMER ADJUSTED PREMIUM RATES - SMALL GROUP MARKET
FINAL PROPOSED RATES

	Plan	Plan Level Adjusted Index Rate	PMPM to Single Contract Conversion Factor	2023 Proposed Rates				2022 Approved Rates				2023 Proposed Rate Increases			
				Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate	Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate	Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate
NON-STANDARD PLANS	Vermont Preferred Gold	\$715.50	1.1426	\$817.53	\$1,635.06	\$1,577.83	\$2,297.26	\$686.61	\$1,373.22	\$1,325.16	\$1,929.37	19.1%	19.1%	19.1%	19.1%
	Vermont Select Gold CDHP	\$730.34	1.1426	\$834.49	\$1,668.98	\$1,610.57	\$2,344.92	\$723.92	\$1,447.84	\$1,397.17	\$2,034.22	15.3%	15.3%	15.3%	15.3%
	Vermont Preferred Silver	\$594.15	1.1426	\$678.87	\$1,357.74	\$1,310.22	\$1,907.62	\$590.11	\$1,180.22	\$1,138.91	\$1,658.21	15.0%	15.0%	15.0%	15.0%
	Vermont Select Silver CDHP	\$597.29	1.1426	\$682.46	\$1,364.92	\$1,317.15	\$1,917.71	\$604.39	\$1,208.78	\$1,166.47	\$1,698.34	12.9%	12.9%	12.9%	12.9%
	Vermont Preferred Bronze	\$531.32	1.1426	\$607.09	\$1,214.18	\$1,171.68	\$1,705.92	\$522.54	\$1,045.08	\$1,008.50	\$1,468.34	16.2%	16.2%	16.2%	16.2%
	Vermont Select Bronze CDHP	\$525.58	1.1426	\$600.53	\$1,201.06	\$1,159.02	\$1,687.49	\$516.99	\$1,033.98	\$997.79	\$1,452.74	16.2%	16.2%	16.2%	16.2%
STANDARD PLANS	Standard Platinum	\$899.20	1.1426	\$1,027.43	\$2,054.86	\$1,982.94	\$2,887.08	\$882.05	\$1,764.10	\$1,702.36	\$2,478.56	16.5%	16.5%	16.5%	16.5%
	Standard Gold	\$751.75	1.1426	\$858.95	\$1,717.90	\$1,657.77	\$2,413.65	\$741.08	\$1,482.16	\$1,430.28	\$2,082.43	15.9%	15.9%	15.9%	15.9%
	Standard Silver	\$603.11	1.1426	\$689.11	\$1,378.22	\$1,329.98	\$1,936.40	\$611.36	\$1,222.72	\$1,179.92	\$1,717.92	12.7%	12.7%	12.7%	12.7%
	Standard Silver CDHP	\$636.69	1.1426	\$727.49	\$1,454.98	\$1,404.06	\$2,044.25	\$637.01	\$1,274.02	\$1,229.43	\$1,790.00	14.2%	14.2%	14.2%	14.2%
	Standard Bronze	\$522.03	1.1426	\$596.47	\$1,192.94	\$1,151.19	\$1,676.08	\$516.08	\$1,032.16	\$996.03	\$1,450.18	15.6%	15.6%	15.6%	15.6%
	Standard Bronze CDHP	\$539.14	1.1426	\$616.03	\$1,232.06	\$1,188.94	\$1,731.04	\$530.38	\$1,060.76	\$1,023.63	\$1,490.37	16.1%	16.1%	16.1%	16.1%
	Standard Bronze Integrated	\$537.28	1.1426	\$613.90	\$1,227.80	\$1,184.83	\$1,725.06	\$523.08	\$1,046.16	\$1,009.54	\$1,469.85	17.4%	17.4%	17.4%	17.4%
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	\$594.14	1.1426	\$678.87	\$1,357.74	\$1,310.22	\$1,907.62	\$590.43	\$1,180.86	\$1,139.53	\$1,659.11	15.0%	15.0%	15.0%	15.0%
	Vermont Select Silver CDHP - Reflective	\$596.47	1.1426	\$681.52	\$1,363.04	\$1,315.33	\$1,915.07	\$603.66	\$1,207.32	\$1,165.06	\$1,696.28	12.9%	12.9%	12.9%	12.9%
	Standard Silver - Reflective	\$603.10	1.1426	\$689.11	\$1,378.22	\$1,329.98	\$1,936.40	\$611.47	\$1,222.94	\$1,180.14	\$1,718.23	12.7%	12.7%	12.7%	12.7%
	Standard Silver CDHP - Reflective	\$636.65	1.1426	\$727.44	\$1,454.88	\$1,403.96	\$2,044.11	\$637.05	\$1,274.10	\$1,229.51	\$1,790.11	14.2%	14.2%	14.2%	14.2%
Total				\$171,654,417				\$148,794,531				15.363%			

BLUE CROSS AND BLUE SHIELD OF VERMONT
2023 VERMONT ACA MARKET RATE FILINGS

CONSUMER ADJUSTED PREMIUM RATES - SMALL GROUP MARKET
FINAL PROPOSED RATES

	Plan	Inforce Contracts				Projected Contracts			
		Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate	Single Rate	Couple Rate	Adult and Child(ren) Rate	Family Rate
NON-STANDARD PLANS	Vermont Preferred Gold	332	46	22	70	342	49	23	73
	Vermont Select Gold CDHP	943	401	110	447	994	415	114	461
	Vermont Preferred Silver	0	0	0	0	0	0	0	0
	Vermont Select Silver CDHP	0	0	0	0	0	0	0	0
	Vermont Preferred Bronze	131	18	5	18	134	19	5	19
	Vermont Select Bronze CDHP	332	73	19	84	344	76	20	87
STANDARD PLANS	Standard Platinum	1,230	434	137	412	1,284	449	141	426
	Standard Gold	935	255	77	220	968	264	80	229
	Standard Silver	0	0	0	0	0	0	0	0
	Standard Silver CDHP	0	0	0	0	0	0	0	0
	Standard Bronze	321	56	24	60	330	59	25	63
	Standard Bronze CDHP	248	54	12	61	256	56	13	63
	Standard Bronze Integrated	83	8	2	15	85	9	2	16
REFLECTIVE PLANS	Vermont Preferred Silver - Reflective	279	44	15	42	286	46	16	44
	Vermont Select Silver CDHP - Reflective	351	150	27	162	369	155	28	167
	Standard Silver - Reflective	1,245	280	70	194	1,281	290	73	204
	Standard Silver CDHP - Reflective	457	114	31	121	474	119	32	126
Total		11,277				11,703			