

2023 Vermont Individual & Small Group Proposed Rates

Overview

On Friday, May 6, 2022, the Green Mountain Care Board received and began its review of the proposed rates for major medical health insurance plans offered to individuals, families, and small businesses in Vermont in 2023, including plans offered on Vermont Health Connect. For small group, Blue Cross Blue Shield of Vermont (BCBSVT) is requesting an average annual increase of 12.5% over 2022 rates, while MVP Health Plan (MVP) is requesting an average annual increase of 16.6% over 2022 rates. For individual and family plans, BCBSVT is requesting an average annual increase of 12.3% over 2022 rates, while MVP is requesting an average annual increase of 17.4% over 2022 rates. The rate filings have been posted online at ratereview.vermont.gov/. The Board expects to issue decisions on the proposed rates by August 4th, 2022.

Rate Review Hearings

The Board will hold hearings on the proposed rates on July 18th (BCBSVT) and 20th (MVP), 2022, beginning at 8:00 a.m. At the hearings, the Board will take testimony from its contract actuaries, from the insurers, from the Office of the Health Care Advocate, and from the Department of Financial Regulation. The Board encourages the public to attend the hearings and will take public comment at the close of each day's testimony. The hearings will be held remotely, and the Board will designate a physical location available to members of the public. Please visit the rate review website for updated information regarding how to attend.

Public Comment

The Board has scheduled an evening public comment forum July 21st at 4:00 p.m. The public comment forum will be held remotely, and the Board will designate a physical location available to members of the public. Please visit the rate review website for updated information regarding how to attend. The Board is accepting public comment on an ongoing basis beginning Monday, May 9th and until July 21st, 2022 at 11:59 p.m. Comments may be submitted electronically through the rate review website, by email to gmcboard@vermont.gov, by US Mail to the GMCB at 144 State Street, Montpelier, Vermont 05602, or by phone at (802) 828-2177.

Questions?

For questions about your health insurance, health care access, or about how you can give a public comment, contact the Office of the Health Care Advocate at 1-800-917-7787.

