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July 12, 2022

Jude Daye, Executive Assistant
Blue Cross and Blue Shield of Vermont
445 Industrial Lane
Montpelier, VT 05601

Re: Blue Cross and Blue Shield of Vermont
2023 Vermont Individual and Small Group Rate Filings
SERFF Tracking #: BCVT-133243519 and BCVT-133243509

Dear Jude Daye:

Thank you for your responses. We request the following information regarding this filing.

Questions:

1. Using the FY2023 budget submission narratives posted on the GMCB website (<https://gmcbboard.vermont.gov/node/3183>), please disclose the impact to the rates if the unit cost trend was set equal to the budget increases submitted and provide quantitative support for the impact.

Please be aware that we expect to have further questions regarding the filing as the review continues.

To ensure that the review of your filing has been completed before statutory deadlines, we expect you to respond as expeditiously as possible to every objection in our letter, but no later than July 14, 2022. Note that the responses can be submitted separately and do not have to be submitted all at the same time.

Sincerely,

Kevin Ruggeberg, FSA, MAAA
Vice President & Consulting Actuary
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