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July 15, 2021

Jude Daye, Executive Assistant
Blue Cross and Blue Shield of Vermont
445 Industrial Lane
Montpelier, VT 05601

Re: Blue Cross and Blue Shield of Vermont
2022 Vermont Individual and Small Group Rate Filings
SERFF Tracking #: BCVT-132829562 and BCVT-132829271

Dear Jude Daye:

Thank you for your response to our previous letter. We request the following information:

Questions:

1. Using the FY2022 budget submission narratives posted on the GMCB website (https://gmcboard.vermont.gov/hospital_budget_individual_information_FY2022), please disclose the impact to the rates if the unit cost trend was set equal to the budget increases submitted and provide quantitative support for the impact.

Please be aware that we expect to have further questions regarding the filing as the review continues.

To ensure that the review of your filing has been completed before statutory deadlines, we expect you to respond as expeditiously as possible to every objection in our letter, but no later than July 16, 2021.

We trust that you understand these forms may not be used in Vermont until they are formally approved by the GMCB.

Sincerely,

Kevin Ruggeberg, FSA, MAAA
Vice President & Consulting Actuary
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