

**Green Mountain Care Board**  
144 State Street  
Montpelier, VT 05602

802-828-2177  
www.gmcboard.vermont.gov

*Kevin Mullin, Chair*  
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*By electronic mail*

June 18, 2021

Michael Donofrio, Esq.  
Bridget Asay, Esq.  
Stris & Maher, LLP  
28 Elm Street, 2d Floor  
Montpelier, VT 05602

**Re: Blue Cross and Blue Shield of Vermont 2022 VHC Rate Filings - Docket Nos. GMCB-005-21rr and GMCB-006-21rr; Non-Actuarial HCA Questions.**

Dear Mr. Donofrio and Ms. Asay,

Pursuant to its authority under 8 V.S.A § 4062 and 18 V.S.A. § 9375(b)(6), the Board requests that Blue Cross and Blue Shield of Vermont (BCBSVT) provide the following information by July 1, 2021 to assist with the Board's review of the above-referenced filing. This information is non-actuarial in nature and therefore has not been requested through SERFF.

1. What is BCBSVT's goal in working with OneCare Vermont? Is BCBSVT's agreement with OneCare Vermont intended to reduce risk by decreasing the likelihood of cost outcomes outside of the cost target? Is it intended to lower premium costs?
2. Does BCBSVT believe its agreement with OneCare Vermont is likely to save Vermont rate payers money and, if so, when and how?
3. Please justify the \$3.25 PMPM care coordination fee for attributed members that is included in the proposed rates.
4. Show how BCBSVT's RBC of 567% as of December 31, 2019, as detailed in the table titled BCBSVT RBC Outlook 2020-2021 that was submitted in connection with last year's rate filing (7.31.2020 Table),<sup>1</sup> became 480% as of December 31, 2020, as set forth in Attachment C of this year's rate filings (5.7.2021 CTR Memorandum).
5. Please demonstrate the calculation of the 163-percentage point RBC reduction due to the losses within the pension assets which are referred to on page 2 of the 5.7.2021 CTR Memorandum.

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<sup>1</sup> The BCBSVT RBC Outlook 2020-2021 table is at the end of the document titled Post-Hearing Questions for BCBSVT with Responses (July 31, 2020) which is posted on the GMCB website.



6. Provide BCBVT's most current information on the impact of COVID-related claims and deferred care in calendar year 2020 on BCBSVT's RBC as of December 31, 2020 and identify and describe the major drivers of any difference from the estimated 2020 impact of +35 percentage points reflected in the 7.31.2020 Table.
7. Identify and explain the major drivers of the difference between the year-end 2020 RBC estimate of 530% that BCBSVT provided in connection with last year's rate filing and its actual year-end 2020 RBC of 480%.
8. Provide BCBSVT's 2020 supplemental health care exhibit and BCBSVT's most recent quarterly financial statement.

Sincerely,

*/s/ Michael Barber*

General Counsel  
Green Mountain Care Board

cc: Kaili Kuiper, Esq., HCA  
Eric Schultheis, Esq., HCA  
Jay Angoff, Esq., HCA  
Laura Beliveau, Esq., GMCB  
Christina McLaughlin, GMCB  
Thomas Crompton, GMCB  
Jackie Lee, L&E  
David Dillon, L&E

