



July 1, 2020

Jude Daye, Executive Assistant
Blue Cross and Blue Shield of Vermont
445 Industrial Lane
Montpelier, VT 05601

Re: Blue Cross and Blue Shield of Vermont
2021 Vermont Individual and Small Group Rate Filing
SERFF Tracking #: BCVT-132371410

Dear Jude Daye:

Thank you for your responses. We request the following further information.

Questions:

1. Please provide revised URRT and filing exhibits representing the following updates:
 - a. Updated 2019 risk adjustment figures communicated by L&E.
 - b. Correction to weighted average medical trend calculation as noted in a prior objection response.
 - c. Correcting URRT taxes and fees as noted in a prior objection response. Please also confirm the Profit & Risk Load and the Administrative Expense line items of URRT worksheet 2.
 - d. Reduced credit card fees as noted in your prior response.
2. Please provide the currently expected 2020 claims, premiums, membership, Total Adjusted Capital (TAC), and Authorized Control Level (ACL), as of 6/30/2020 and 12/31/2020 in light of the impact of COVID19.

Please be aware that we expect to have further questions regarding the filing as the review continues.

To ensure that the review of your filing has been completed before statutory deadlines, we expect you to respond as expeditiously as possible to every objection in our letter, but no later than July 3, 2020. Note that the responses can be submitted separately and do not have to be submitted all at the same time.

We trust that you understand these forms may not be used in Vermont until they are formally approved by the GMCB.

Sincerely,

Kevin Ruggeberg, ASA, MAAA
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