

July 30, 2015

VIA EMAIL AND U.S. MAIL – [Judy.Henkin@state.vt.us](mailto:Judy.Henkin@state.vt.us)

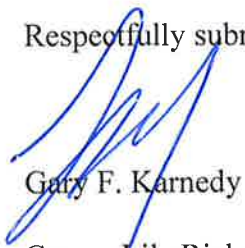
Judith Henkin, Esq., Health Policy Director  
Green Mountain Care Board  
89 Main Street, Third Floor  
City Center  
Montpelier, VT 05620

Re: MVP Health Care 2016 Vermont Health Connect  
Rate Filing – Docket No. GMCB-007-15rr

Dear Hearing Officer Henkin:

This letter serves as a notice of an actuarial adjustment to MVP's approximate 2.4% rate increase request. Due to an unfortunate oversight, MVP did not recognize one variable in the calculation (the loss ratio) due to simply picking the numbers off of L&E's July 15, 2015 opinion (Exhibit 9) without actually recalculating the rates with the accepted changes. In our post-hearing follow-up work yesterday, we identified the issue and undertook the proper calculation, which supports a 2.6% figure, rather than a 2.4% figure. As we discussed on a post-hearing conference call this morning, MVP actuaries intend to reach out to Ms. Ellis and Ms. Novak to review this change, and hopefully stipulate to the fact of 2.6%, and then file that stipulation along with our Monday briefing.

Respectfully submitted,



Gary F. Karnedy

Cc: Lila Richardson (via e-mail)  
Kaili Kuiper (via e-mail)