

STATE OF VERMONT  
GREEN MOUNTAIN CARE BOARD

In re: Blue Cross and Blue Shield of Vermont ) GMCB-003-15rr  
Third Quarter 2015 Large Group )  
Rating Program Rate Filing ) SERFF No.: BCVT-129910512  
)

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In re: The Vermont Health Plan Third Quarter ) GMCB-004-15rr  
2015 Large Group Rating Program )  
Rate Filing ) SERFF No.: BCVT-129912021  
)

**DECISION ON MOTION FOR RECONSIDERATION**

Blue Cross and Blue Shield of Vermont and The Vermont Health Plan, LLC (collectively, BCBSVT) seek reconsideration of the Board's May 5, 2015 decision to reduce BCBSVT's proposed contribution to reserves (CTR) for insured large groups from 2.0% to 1.1%, and reduce the CTR for Cost Plus groups from 0.5% to 0.28%. BCBSVT asks that the Board revise its decision and approve the contribution to reserves as filed.

We decline BCBSVT's request to reconsider and amend our prior decision. Although we agree that unforeseen adverse events are in fact unpredictable and may occur at any time, the report provided by L&E indicates that a 1.1% CTR will *maintain* the company's risk based capital (RBC) at current levels, due to the impact of trend. See L&E Report at 9, available at [http://ratereview.vermont.gov/sites/dfr/files/GMCB\\_003\\_15rr\\_ActuarialAnalysis.pdf](http://ratereview.vermont.gov/sites/dfr/files/GMCB_003_15rr_ActuarialAnalysis.pdf). Further, we find that the company's current RBC levels, an indicator of its solvency, are adequate and appropriate at this time, and fall comfortably within BCBSVT's target range.

For the reasons discussed above, the Board declines to revise its May 5, 2015 decision.

**So ordered.**

Dated: May 15, 2015 at Montpelier, Vermont

s/ Alfred Gobeille )  
)  
s/ Cornelius Hogan ) GREEN MOUNTAIN  
) CARE BOARD  
s/ Jessica Holmes ) OF VERMONT  
)  
s/ Allan Ramsay )  
)  
s/ Betty Rambur )

Filed: May 15, 2015

Attest: s/ Janet Richard \_\_\_\_\_

Green Mountain Care Board, Administrative Services Coordinator

*NOTICE TO READERS: This decision is subject to revision of technical errors. Readers are requested to notify the Board (by e-mail, telephone, or in writing) of any apparent errors, so that any necessary corrections may be made. (E-mail address: [Janet.Richard@state.vt.us](mailto:Janet.Richard@state.vt.us)). Appeal of this decision to the Supreme Court of Vermont must be filed with the Board within thirty days. Appeal will not stay the effect of this Order, absent further Order by this Board or appropriate action by the Supreme Court of Vermont. Motions for reconsideration or stay, if any, must be filed with the Clerk of the Board within ten days of the date of this decision and order.*