

State: Vermont **Filing Company:** TVHP
TOI/Sub-TOI: ML02 - Multi-Line - Other/ML02.0000 - Multi-Line - Other
Product Name: TVHP 1Q-2Q 2014 Trend Filing
Project Name/Number: /

Filing at a Glance

Company: TVHP
Product Name: TVHP 1Q-2Q 2014 Trend Filing
State: Vermont
TOI: ML02 - Multi-Line - Other
Sub-TOI: ML02.0000 - Multi-Line - Other
Filing Type: Trend / Admin Charge
Date Submitted: 09/10/2013
SERFF Tr Num: BCVT-129197313
SERFF Status: Assigned
State Tr Num: 68006
State Status: Pending Department Review
Co Tr Num:

Implementation: On Approval
Date Requested:
Author(s): Vince Mace, Pam Young, Seth Abbene, Jude Daye, Martine Brisson-Lemieux
Reviewer(s): Phil Keller (primary)
Disposition Date:
Disposition Status:
Implementation Date:

State Filing Description:

State: Vermont Filing Company: TVHP
TOI/Sub-TOI: ML02 - Multi-Line - Other/ML02.0000 - Multi-Line - Other
Product Name: TVHP 1Q-2Q 2014 Trend Filing
Project Name/Number: /

General Information

Project Name: Status of Filing in Domicile:
Project Number: Date Approved in Domicile:
Requested Filing Mode: Review & Approval Domicile Status Comments:
Explanation for Combination/Other: Market Type: Group
Submission Type: New Submission Group Market Size: Large
Group Market Type: Employer Overall Rate Impact:
Filing Status Changed: 09/12/2013
State Status Changed: 09/12/2013 Deemer Date:
Created By: Jude Daye Submitted By: Pam Young
Corresponding Filing Tracking Number:

Filing Description:
September 10, 2013

Phil Keller
Director of Insurance Rates and Forms
Vermont Department of Financial Regulation
89 Main Street
Montpelier, VT 05620-3101

Subject: The Vermont Health Plan – NAIC # 95696
First and Second Quarter 2014 Trend Filing

Dear Mr. Keller:

Enclosed for your review and approval is the filing for First and Second Quarter 2014 rating trends for The Vermont Health Plan (TVHP). Upon approval, these trends will be used until the approval of the Third and Fourth Quarter 2014 TVHP trend filing.

TVHP proposes the following allowed base uncapped trend factors:

Fee-for-Service Medical Trend: 4.1% (3.6% allowed base, capped at \$120K)
Pharmacy Trend: 7.2%
Combined Medical and Pharmacy Trend: 4.6%

Support for these trend selections is in the attached Actuarial Memorandum, which describes the methodology used to arrive at the trend values. Underlying data supporting the trend selections is included in Exhibits I – X.

Please let us know if you have any questions or need additional information during your review.

Sincerely,

Kevin Goddard

cc: Tammy Tomczyk/Oliver Wyman

State: Vermont **Filing Company:** TVHP
TOI/Sub-TOI: ML02 - Multi-Line - Other/ML02.0000 - Multi-Line - Other
Product Name: TVHP 1Q-2Q 2014 Trend Filing
Project Name/Number: /

Ryan Schultz/Oliver Wyman
 Vince Mace/BCBSVT
 Paul Schultz/BCBSVT
 Donna Lee/BCBSVT

Company and Contact

Filing Contact Information

Jude Daye, Executive Assistant dayej@bcbsvt.com
 445 Industrial Lane 802-371-3244 [Phone]
 Montpelier, VT 05601

Filing Company Information

TVHP	CoCode: 95696	State of Domicile: Vermont
PO BOX 186	Group Code:	Company Type: HMO
Montpelier, VT 05601	Group Name:	State ID Number:
(802) 371-3450 ext. [Phone]	FEIN Number: 03-0354356	

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation:
 Per Company: Yes

Company	Amount	Date Processed	Transaction #
TVHP	\$50.00	09/10/2013	73868887

SERFF Tracking #:

BCVT-129197313

State Tracking #:

68006

Company Tracking #:

State: Vermont
TOI/Sub-TOI: ML02 - Multi-Line - Other/ML02.0000 - Multi-Line - Other
Product Name: TVHP 1Q-2Q 2014 Trend Filing
Project Name/Number: /

Filing Company: TVHP

Supporting Document Schedules

Satisfied - Item:	Actuarial Memorandum
Comments:	
Attachment(s):	1Q-2Q14 TVHP Trend - Actuarial Memorandum.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Filing Compliance Certification
Comments:	
Attachment(s):	Filing Compliance Certificate.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Health Administrative Forms
Comments:	
Attachment(s):	F106 Health Filing Form - TVHP 1Q-2Q 2014 Trend Filing.pdf
Item Status:	
Status Date:	

Bypassed - Item:	Health Filing Data
Bypass Reason:	Our variability data is filed with our outline of coverage filings.
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Third Party Filing Authorization
Bypass Reason:	BCBSVT does not use a Third Party to submit filings.
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Table of Contents and Exhibits
Comments:	

SERFF Tracking #:

BCVT-129197313

State Tracking #:

68006

Company Tracking #:

State: Vermont **Filing Company:** TVHP
TOI/Sub-TOI: ML02 - Multi-Line - Other/ML02.0000 - Multi-Line - Other
Product Name: TVHP 1Q-2Q 2014 Trend Filing
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Attachment(s):	1Q-2Q14 TVHP Trend - Table of Contents.pdf 1Q-2Q14 TVHP Trend - Exhibit I -Trend Data Summary.pdf 1Q-2Q14 TVHP Trend - Exhibit II - Pharmacy Trend Development.pdf 1Q-2Q14 TVHP Trend - Exhibit III - Medical Regression Analyses.pdf 1Q-2Q14 TVHP Trend - Exhibit IX - Med Claims Experience - Monthly Uncapped - Non CDHP.pdf 1Q-2Q14 TVHP Trend - Exhibit X - Med Claims Experience - Monthly Uncapped - CDHP.pdf 1Q-2Q14 TVHP Trend - Plain Language Summary.pdf 1Q-2Q14 TVHP Trend - Exhibit IV - Requested Trend Table.pdf 1Q-2Q14 TVHP Trend - Exhibit VIII - Demographics.pdf 1Q-2Q14 TVHP Trend - Exhibit V - Med Claims Experience - Capped - Planwide.pdf 1Q-2Q14 TVHP Trend - Exhibit VI - Med Claims Experience - Capped - Non CDHP.pdf 1Q-2Q14 TVHP Trend - Exhibit VII - Med Claims Experience - Capped - CDHP.pdf
Item Status:	
Status Date:	

The Vermont Health Plan First and Second Quarter 2014 Trend Filing Actuarial Memorandum

PURPOSE

The purpose of this filing is to develop Fee-for-Service Trends for use in the calculation of rates for The Vermont Health Plan (TVHP) large groups. Because Vermont Health Connect is expected to be established on January 1, 2014, this trend filing is no longer applicable to small group products.

EFFECTIVE PERIOD

Once approved, the trend factors from this filing will be used for large group proposals and renewals prepared until the filing and approval of Third and Fourth Quarter 2014 trend factors, or until superseded by a subsequent trend filing.

FEE-FOR-SERVICE MEDICAL TREND DEVELOPMENT

The source of the data is the Plan's data warehouse. Exhibits include claims incurred from January 1, 2009 to May 31, 2013 with payments through July 31, 2013. Completion factors are applied to estimate the ultimate incurred claims for each period shown in the exhibits. The data from one large group has been excluded because the group was not active for the entire experience period.

Fee-for-service (FFS) equivalent allowed charges are used in the data. In developing rates, these trends will be applied to the component of TVHP claims that are paid on a FFS basis. Allowed charges are used instead of claims payments in order to reduce the effect of benefit changes on observed trends. Prior trend filings excluded behavioral health claims from the claims history. This was because behavioral health coverage was capitated and provided via an external vendor. However, behavioral health coverage is now provided through TVHP, and behavioral health claims are now included in the rating process. Thus we have included the history of such claims in the trend analysis.

Medicare carve out claims are excluded.

The data has been prepared using a high charges removal point of \$120K, i.e. for members with medical claims in excess of \$120K during a rolling 12 month period, claim amounts over \$120K have been removed from the Inpatient, Outpatient, Professional and Other categories during that period.

As pointed out in previous filings, typically there is a large influx of members in January of each year, and the proportion of Consumer Driven Health Plan (CDHP) members has been fairly steadily increasing. This increase may cause distortions in the trends. Therefore, several views of the data are provided.

12 Month Rolling Trends - Medical

Exhibit I summarizes six different views of the trends. Views 1 through 3 are based on the rolling 12-month exhibits, and Views 4 through 6 are based on regression analyses. The detail data underlying all Views is in Exhibits V through VII.

View 1 shows a current weights medical trend of 1.8% (lower than the prior filing trend of 3.6%) for the Planwide experience. View 2, based on data for non-CDHP policies only, shows a current weights medical trend of -0.7% (this compares to the prior filing's trend of -0.5% for

The Vermont Health Plan First and Second Quarter 2014 Trend Filing Actuarial Memorandum

this category). View 3, based on CDHP Only data, has a current weights medical trend of 3.5% (lower than the prior filing trend of 7.4% for this category).

The trends shown in View 1 must be used with caution. Because of the growth of the CDHP membership, and the “mix of business” changes, the trends that are developed using overall data may be biased since the two underlying product types have very different PMPM levels. Also, benefit design has an impact on utilization, and CDHP members would be expected to have lower utilization due to their plans’ higher deductibles. Members with a CDHP product have been self-selecting in a positive way, which is displayed in the chart below of utilization statistics at the May 2013 rolling 12 month data point:

<i>Service Category</i>	<i>Total</i>	<i>Non-CDHP</i>	<i>CDHP Only</i>
Inpatient - Admits per 1000	43	50	41
Outpatient - Visits per 1000	2,416	2,523	2,384
Professional - Visits per 1000	7,693	8,500	7,443
Other - Visits per 1000	1,211	1,329	1,175

Because of these product differences in utilization, the trends in View 1 may not represent actual, long-term trends for TVHP.

Regression Analysis Trends - Medical

Views 4 through 6 of Exhibit II display the results of the regression analyses for the 12-month rolling average data shown in Views 1 through 3. Regressions (using 24 and 36 data points) are done for the cost and utilization components of each major service category. This method has the advantage of smoothing out the variability that exists even in a 12-month rolling average. Exhibit III displays the graphs generated by the regression analyses, as well as the regressions’ R^2 values.

On page 3 of Exhibit I, two ranges for the FFS medical trend are shown. The first range, using non-CDHP data, is -1.4% to -0.5%. The second range, based on CDHP data, is 5.2% to 5.6%. Using the percentages of TVHP Large Group completed medical allowed charges that are for non-CDHP’s and for CDHP’s (from page 4 of Exhibit I) as weights, the following weighted average trends are calculated from the 24 month and 36 month regressions:

	<u>24 Mth</u>	<u>36 Mth</u>
Non CDHP (total medical)	-1.4%	-0.5%
CDHP (total medical)	5.6%	5.2%
Weighted averages	3.6%	3.6%

The selected TVHP medical allowed capped (at \$120K) fee-for-service trend is the average of these two regressions, or 3.6%. This compares to the filed TVHP medical allowed capped (at \$120K) fee-for-service trend for Q3-Q4 2013 of 5.6% (4.1% was approved). Since this trend analysis assumes a steady state enrollment, future changes in the composition of the pool could cause future trends to be different from expected.

The Vermont Health Plan First and Second Quarter 2014 Trend Filing Actuarial Memorandum

PHARMACY TREND DEVELOPMENT

The source of the data is BCBSVT's data warehouse. Because the pharmacy trend developed in this filing will no longer apply to individual and small group products, we have decided to combine the pharmacy experience of BCBSVT and TVHP large groups to develop the pharmacy trend. We used claims incurred from January 1, 2010 to June 30, 2013, with payments through July 31, 2013 (pharmacy claims are largely completed within one month of incurral). Drug card and HSA drug experience is combined, and completion factors (based on the total drug card and HSA pharmacy experience for both companies) were applied to estimate the ultimate incurred claims. The data from two large groups has been excluded because they were not active for the entire experience period. Allowed charges are used instead of claim payments, in order to reduce the effect of benefit changes on observed trends.

With the emergence of new and expensive specialty drugs, as well as the increasing shift to generics as more brand drugs come off patent, we have developed a new approach to developing the pharmacy trend. Our new method separately examines the cost and utilization trends of brand, generic, and specialty drugs. The overall pharmacy trend is then calculated by combining the separate components. We have projected the generic dispensing rate, based on the brand drugs that are scheduled to lose patent in the next few years.

ESI has been the pharmacy benefits manager for BCBSVT and TVHP since July 2009. The initial ESI contract was for a period of 3 years; a new contract became effective July 2012. We have adjusted the historical pharmacy claims data, as well as the projected pharmacy claims, to reflect the various discount guarantees within these contracts.

Exhibit II, Pages 1, 2 and 3 provide the monthly and the 12-month rolling data, along with the corresponding year-over-year and exponential regression trends, for pharmacy cost. These are shown separately for the brand, generic, and specialty categories. The 'Supply' columns show the number of days supply, rather than the number of scripts. This corrects for changes in the days supply per script (e.g. increased use of 90-day fills). The regressions use 18 data points on the monthly data, in order to best capture the most recent history of drug costs.

Exhibit II, pages 4 and 5 provide the monthly and the 12-month rolling data, along with the corresponding year-over-year trend and exponential regression trends, for pharmacy utilization. These are shown separately for the non-specialty and specialty categories. Because there are several popular brand drugs that have become generic during the experience period, or will become generic during the projected period, we have combined the data for generic and brand drugs into the non-specialty drug category for purposes of analyzing utilization patterns. To calculate the overall pharmacy trend, the combined data for the non-specialty category will be allocated into the generic and brand categories via the projected generic dispensing rate (GDR), as discussed below. Because there is some seasonality expected for drug utilization (in particular, for HSA plans), we performed the regressions using 12-month rolling data in order to smooth the seasonal pattern. 18 data points were used for the regression for the non-specialty drug category, and 12 points were used for the specialty drug category. These regression criteria were chosen in order to best capture the most recent history of drug costs. The shorter period was chosen for the specialty drug category due to the rapidly evolving marketplace for these drugs.

The Vermont Health Plan First and Second Quarter 2014 Trend Filing Actuarial Memorandum

Exhibit II, page 6 provides an analysis and projection of the generic dispensing rate. The GDR has been increasing steadily over the past 18 months and we expect it to continue to grow, but at a slower rate. Several brand drugs, including popular drugs like Cymbalta and Nexium, are expected to come off patent in the next few years. We have projected the breakdown of the number of days supply into the future assuming:

- For each of the categories of drugs listed in the exhibit (specific brand drugs that will lose patent in the next few years, generic drugs, and specialty drugs), we assumed the average days supply for the 6 month period, January 2013 -June 2013, continues into the future months.
- For the brand drugs coming off patent, this 6 month average is expected to continue through 6 months past the patent-ending date, during which time the drug would still be supplied by a single source. During this exclusivity period, pricing differences from the prior brand drug are relatively small.
- After the 6 months single-source period, the generic days supply increases by the days supply for the formerly brand drug, now a multi-source generic drug.

Exhibit II, page 6 shows the following average dispensing rates for the projection period of April 2014 - March 2015 (this is the average plan year for groups new or renewing during the first and second quarter of 2014):

- Generic dispensing rate: 83.4% of the total days supply
- Brand dispensing rate: 16.0% of the total days supply
- Specialty dispensing rate: 0.6% of the total days supply

Exhibit II, page 7 provides the components of trend for the generic, brand and specialty categories and calculates the overall trend, using data from the 12 months ending May 2013 and the GDR to combine all of the categories. The following table summarizes the pharmacy allowed (uncapped) trends:

<u>Trends</u>	Generic	Brand	Non-Specialty = Generic + Brand	Specialty	Total
Utilization	1.9%	-6.4%	0.5%	18.1%	0.6%
Cost	-3.7%	10.0%	0.6%	6.8%	6.6%
Total	-1.9%	2.9%	1.0%	26.2%	7.2%

LEVERAGED TRENDS

The above trends are based on allowed charges and do not account for the leveraging effect of deductibles and copays. Exhibit IV shows leveraged trend values based upon claim probability distributions for several deductible and facility copay levels. Leverage factors are included for both medical and Rx benefits, and are developed from claims distributions from combined BCBSVT and TVHP data, and from the Milliman Health Cost Guidelines® (2013 version). Paid-to-allowed factors (based on 2010 and 2011 combined BCBSVT and TVHP claim experience) are used in the development of the Stop Loss Dampened trends.

**The Vermont Health Plan
First and Second Quarter 2014 Trend Filing
Actuarial Memorandum**

STOP LOSS DAMPENED TREND AND NO STOP LOSS TREND

Stop Loss Dampened Trends have also been developed and are displayed in Exhibit IV. To obtain a final rating trend, the appropriate benefit leveraging factor must be added to the Stop Loss Dampened Trend. Base trend factors for No Stop Loss are also included. To obtain a final rating trend for business without a stop loss attachment point, the appropriate benefit leveraging factor must be added to the No Stop Loss Trend.

DEMOGRAPHIC EXHIBIT

Exhibit VIII shows a 5-year history of the average age and the average age/sex factors of the TVHP membership, based on the 2013 Milliman Health Cost Guidelines®. The historical member data shown in this exhibit is lower than that in the comparable exhibit in the prior TVHP trend filing for some of the months, due to the removal of the data for a large group from the experience period for this filing.

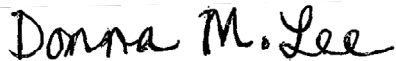
ACTUARIAL OPINION

The purpose of this filing is to develop fee-for-service trends for use in the rating of The Vermont Health Plan large group products. This filing is not intended to be used for other purposes.

The data used in this analysis has been reviewed for reasonableness and consistency; however, it has not been audited.

It is my opinion that, in aggregate, the rating trends presented in this filing fall within a range of reasonable values. They will produce premium rates that are reasonable in relation to the benefits provided, and will not be excessive, deficient or unfairly discriminatory.


I am a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries, and I meet the Academy's Qualification Standards to render this opinion.




Donna M. Lee, F.S.A., M.A.A.A.

September 3, 2013

I HEREBY CERTIFY that I have reviewed the applicable filing requirements for this filing, and, to the best of my knowledge, the filing complies with all applicable statutory and regulatory provisions for the state of Vermont



Kevin Goddard
Vice President, External Affairs and Sales



Date

**Health Filing Form F106 (7/98)
Required Information for All Filings & the Fee**

NAIC#: 95696
Company Name: The Vermont Health Plan
Address: PO Box 186
City, State, Zip: Montpelier, VT 05601-0186
Phone: 371-3450 Contact Person: Alison Partridge

Filing Contents: TVHP 1Q-2Q 2014 Trend Filing

- 1) New: Change:
If a Change: Latest Approval Date _____ Vermont Filing #: _____
2) Rates: Forms: Rates & Forms:
3) Policy: Contract: Amendment: Endorsement:
Handbook: Rider: Certificate: Other: Outline
4) Individual: Small Group (1-50): Large Group (51+): All Groups:

Type of Filing:

- | | | |
|---|--|--|
| Accident Only: <input type="checkbox"/> | Dental: <input type="checkbox"/> | Miscellaneous: <input type="checkbox"/> |
| AD&D: <input type="checkbox"/> | Disability: <input type="checkbox"/> | Nursing Home Only: <input type="checkbox"/> |
| Advertising: <input type="checkbox"/> | Home Health Only: <input type="checkbox"/> | Organ Transplant: <input type="checkbox"/> |
| Blanket: <input type="checkbox"/> | Hospital Indemnity: <input type="checkbox"/> | Prescription Drug: <input type="checkbox"/> |
| Cancer Expense: <input type="checkbox"/> | Limited Benefit: <input type="checkbox"/> | Student/Athlete: <input type="checkbox"/> |
| Comprehensive/
Major Medical: <input type="checkbox"/> | Long Term Care:
Qualified: <input type="checkbox"/> | Stop Loss/Excess Risk: <input type="checkbox"/> |
| Conversion: <input type="checkbox"/> | Non-Qualified: <input type="checkbox"/> | Travel: <input type="checkbox"/> |
| Critical Illness: <input type="checkbox"/> | Medicare Supplement: <input type="checkbox"/> | Vision: <input type="checkbox"/> |
| | | Other: <u>Health</u> <input checked="" type="checkbox"/> |

Mandatory - Filing Fee Information:

1. State of Domicile: Vermont
2. Amount of Fee: \$50.00
3. Is the Fee you are sending based on your state of domicile's retaliatory fee? Yes No
4. Explain how each part of the Fee was determined, showing all calculation (use separate sheet if necessary). Vermont filing fee
5. Fee calculated by: Jude Daye
(Printed Name) (Signature)

The Vermont Health Plan First and Second Quarter 2014 Trend Filing

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Exhibit VI	Medical Claims Experience (Rolling-12 Month Basis, Capped @\$120K) - Non CDHP
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Exhibit VIII	Demographics
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Exhibit X	Medical Claims Experience (Monthly Basis, Uncapped) - CDHP

Exhibit I
TVHP Trend Data Summary
For Q1-Q2 2014

View 1 - Exhibit V

Product Types TVHP Large and Small Group: Planwide
High Claims Attachment \$120k
Data Point May-13
Data Type 12 Mth Rolling

	Util	Cost	Util	Pure Premium	Pure Premium
	<u>Trend</u>	<u>Trend</u>	<u>Units</u>	<u>PMPM</u>	<u>Trend</u>
Inpatient	-1.3%	2.7%	43	\$55.65	1.3%
Outpatient	0.9%	2.0%	2,416	\$146.11	3.0%
Professional	-0.2%	1.0%	7,693	\$96.59	0.7%
Other	-3.8%	3.7%	1,211	\$14.39	-0.3%
Combined Medical				\$312.74	1.8%
Current Weights Total					1.8%

View 2 - Exhibit VI

Product Types TVHP Large and Small Group: Non CDHP
High Claims Attachment \$120k
Data Point May-13
Data Type 12 Mth Rolling

	Util	Cost	Util	Pure Premium	Pure Premium
	<u>Trend</u>	<u>Trend</u>	<u>Units</u>	<u>PMPM</u>	<u>Trend</u>
Inpatient	1.7%	0.6%	50	\$64.72	2.3%
Outpatient	-2.0%	-0.3%	2,523	\$151.42	-2.3%
Professional	-0.2%	-0.5%	8,500	\$105.91	-0.7%
Other	-2.1%	5.5%	1,329	\$15.21	3.3%
Combined Medical				\$337.25	-0.7%
Current Weights Total					-0.7%

View 3 - Exhibit VII

Product Types TVHP Large and Small Group: CDHP
High Claims Attachment \$120k
Data Point May-13
Data Type 12 Mth Rolling

	Util	Cost	Util	Pure Premium	Pure Premium
	<u>Trend</u>	<u>Trend</u>	<u>Units</u>	<u>PMPM</u>	<u>Trend</u>
Inpatient	-1.5%	3.6%	41	\$52.84	2.0%
Outpatient	2.5%	2.9%	2,384	\$144.47	5.5%
Professional	0.5%	1.5%	7,443	\$93.71	2.0%
Other	-3.9%	2.7%	1,175	\$14.14	-1.3%
Combined Medical				\$305.16	3.5%
Current Weights Total					3.5%

Exhibit I
TVHP Trend Data Summary
For Q1-Q2 2014

View 4 Linear Regression Analysis with \$120k Attachment Point - Planwide												
From: Exhibit Page 3												
		A			B			R ²				
		24 Month			36 Month			Medical	24Mth		36 Mth	
PMPM	Summary	Utilization	Cost	PMPM	Utilization	Cost	PMPM	Weight	Utilization	Cost	Utilization	Cost
\$55.65	IP	-1.4%	3.3%	1.9%	-0.9%	3.0%	2.1%	17.8%	0.46	0.80	0.40	0.84
\$146.11	OP	0.8%	2.4%	3.2%	-0.9%	3.6%	2.6%	46.7%	0.67	0.91	0.37	0.92
\$96.59	Prof	0.9%	1.3%	2.2%	-0.6%	1.4%	0.7%	30.9%	0.47	0.92	0.14	0.96
\$14.39	Other	-0.6%	5.1%	4.4%	0.4%	3.6%	4.0%	4.6%	0.05	0.88	0.04	0.83
\$312.74 Regression Total				2.7%				100.0%	0.89		0.79	
Current Wgts Tot				2.7%								

View 5 Linear Regression Analysis with \$120k Attachment Point - Non CDHP												
From: Exhibit Page 6												
		A			B			R ²				
		24 Month			36 Month			Medical	24Mth		36 Mth	
PMPM	Summary	Utilization	Cost	PMPM	Utilization	Cost	PMPM	Weight	Utilization	Cost	Utilization	Cost
\$64.72	IP	-4.0%	1.6%	-2.5%	-3.8%	3.8%	-0.1%	19.2%	0.46	0.26	0.51	0.71
\$151.42	OP	-1.9%	-0.1%	-2.0%	-3.2%	2.0%	-1.3%	44.9%	0.75	0.00	0.74	0.49
\$105.91	Prof	-0.3%	-0.3%	-0.6%	-0.7%	0.6%	-0.1%	31.4%	0.15	0.09	0.43	0.33
\$15.21	Other	-0.6%	3.4%	2.7%	-0.1%	2.3%	2.2%	4.5%	0.11	0.73	0.00	0.51
\$337.25 Regression Total				-1.4%				100.0%	0.39		0.00	
Current Wgts Tot				-1.4%								

View 6 Linear Regression Analysis with \$120k Attachment Point - CDHP Only												
From: Exhibit Page 9												
		A			B			R ²				
		24 Month			36 Month			Medical	24Mth		36 Mth	
PMPM	Summary	Utilization	Cost	PMPM	Utilization	Cost	PMPM	Weight	Utilization	Cost	Utilization	Cost
\$52.84	IP	1.5%	4.5%	6.0%	3.1%	2.5%	5.7%	17.3%	0.20	0.80	0.67	0.58
\$144.47	OP	2.5%	3.5%	6.1%	1.6%	4.7%	6.4%	47.3%	0.96	0.96	0.87	0.96
\$93.71	Prof	2.5%	2.1%	4.6%	1.1%	1.9%	3.0%	30.7%	0.80	0.97	0.31	0.98
\$14.14	Other	0.3%	5.4%	5.7%	1.9%	3.8%	5.8%	4.6%	0.01	0.86	0.48	0.83
\$305.16 Regression Total				5.5%				100.0%	0.97		0.95	
Current Wgts Tot				5.6%								

Exhibit I
TVHP Trend Data Summary
For Q1-Q2 2014

Medical Trend

CDHP Trends

The numbers (per 1,000 members) of Inpatient, Outpatient, Professional and Other services being provided for CDHP members continues to be lower than those for Non-CDHP members. The CDHP trends are consistently higher than Non-CDHP trends.

The following are notes on CDHP historical trends (rolling 12-month trends at the \$120k attachment point; see Exhibit VII):

- The Inpatient pure premium trends have ranged from 2.0% to +14.1% in the last 12 months; currently the trend is 2.0%.
- The Outpatient trend components have been fairly stable. Currently the pure premium trend is 5.5%.
- The Professional cost component has been fairly stable, averaging 2.0% for the past 12 months. The utilization component has been decreasing over the last few months; it is at 0.5% as of May 2013. The pure premium Professional trend is currently at 2.0%.
- The "Other" category trends have been declining in recent months. Currently the trend is at -1.3%.

Calculation of FFS Medical Trend for Rating Using Non CDHP data

The regression lines formed from all TVHP business are heavily influenced by the change in the mix of business; therefore, they are not used. The table below shows trends using the regression analyses for the Non-CDHP View 5:

	<u>View</u>	<u>24 Mth</u>			<u>36 Mth</u>			<u>Weight</u>
		<u>PMPM</u>	<u>Trend</u>	<u>Weight</u>	<u>PMPM</u>	<u>Trend</u>	<u>Weight</u>	
Inpatient	5A	\$64.72	-2.5%	0.192	5B	\$64.72	-0.1%	0.192
Outpatient	5A	\$151.42	-2.0%	0.449	5B	\$151.42	-1.3%	0.449
Professional	5A	\$105.91	-0.6%	0.314	5B	\$105.91	-0.1%	0.314
Other	5A	<u>\$15.21</u>	<u>2.7%</u>	<u>0.045</u>	5B	<u>\$15.21</u>	<u>2.2%</u>	<u>0.045</u>
Total		\$337.25	-1.4%	1.000		\$337.25	-0.5%	1.000

Thus, a range of -1.4% to -0.5% is produced using the Non CDHP data.

Calculation of FFS Medical Trend for Rating Using CDHP Only data

The table below shows trends using the regression analyses for the CDHP only products, view 6:

	<u>View</u>	<u>24 Mth</u>			<u>36 Mth</u>			<u>Weight</u>
		<u>PMPM</u>	<u>Trend</u>	<u>Weight</u>	<u>PMPM</u>	<u>Trend</u>	<u>Weight</u>	
Inpatient	6A	\$52.84	6.0%	0.173	6B	\$52.84	5.7%	0.173
Outpatient	6A	\$144.47	6.1%	0.473	6B	\$144.47	6.4%	0.473
Professional	6A	\$93.71	4.6%	0.307	6B	\$93.71	3.0%	0.307
Other	6A	<u>\$14.14</u>	<u>5.7%</u>	<u>0.046</u>	6B	<u>\$14.14</u>	<u>5.8%</u>	<u>0.046</u>
Total		\$305.16	5.6%	1.000		\$305.16	5.2%	1.000

Thus, a range of 5.2% to 5.6% is produced using the CDHP Only data.

Calculation of Weighted Average FFS Medical Trend

	<u>Weights</u>
% of completed medical allowed charges that are for TVHP Large Group Non CDHP's (see page 4)	29.1%
% of completed medical allowed charges that are for TVHP Large Group CDHP's (see page 4)	70.9%

<u>From the regression analysis:</u>	<u>24 Mth</u>	<u>36 Mth</u>
Non CDHP	-1.4%	-0.5%
CDHP	5.6%	5.2%
Weighted averages (using the above weights)	3.6%	3.6%

Medical Trend Pick:

The average of the weighted average regressions **3.6%**

Exhibit I
TVHP Trend Data Summary
For Q1 - Q2 2014

Impact on Medical Trend of Shift to CDHP Product
Rolling 12-Month Data
Large Group Only

Completed Medical Allowed Charges (\$000s), @ Uncapped Large Claim Limit

		<u>Total</u>	<u>HMO</u>	<u>% HMO</u>	<u>CDHP</u>	<u>% CDHP</u>
6	May-10	\$34,817	\$20,162	57.9%	\$14,655	42.1%
12	Nov-10	\$35,246	\$20,590	58.4%	\$14,656	41.6%
18	May-11	\$41,283	\$20,278	49.1%	\$21,005	50.9%
24	Nov-11	\$49,939	\$19,562	39.2%	\$30,377	60.8%
30	May-12	\$54,966	\$19,822	36.1%	\$35,143	63.9%
36	Nov-12	\$56,879	\$18,397	32.3%	\$38,482	67.7%
42	May-13	\$59,404	\$17,264	29.1%	\$42,140	70.9%

Member Months

		<u>Total</u>	<u>HMO</u>	<u>% HMO</u>	<u>CDHP</u>	<u>% CDHP</u>
6	May-10	109,525	61,862	56.5%	47,663	43.5%
12	Nov-10	112,644	63,975	56.8%	48,669	43.2%
18	May-11	129,123	63,279	49.0%	65,844	51.0%
24	Nov-11	151,841	61,541	40.5%	90,300	59.5%
30	May-12	164,716	60,575	36.8%	104,141	63.2%
36	Nov-12	171,193	59,205	34.6%	111,988	65.4%
42	May-13	176,543	54,629	30.9%	121,914	69.1%

Pure Premium PMPM, @ Uncapped Large Claim Limit

		<u>Total</u>	<u>HMO</u>	<u>CDHP</u>
6	May-10	\$317.89	\$325.91	\$307.47
12	Nov-10	\$312.90	\$321.84	\$301.14
18	May-11	\$319.72	\$320.45	\$319.02
24	Nov-11	\$328.89	\$317.87	\$336.40
30	May-12	\$333.70	\$327.24	\$337.46
36	Nov-12	\$332.25	\$310.73	\$343.63
42	May-13	\$336.49	\$316.02	\$345.66

12 Month Change in PMPM Pure Premium

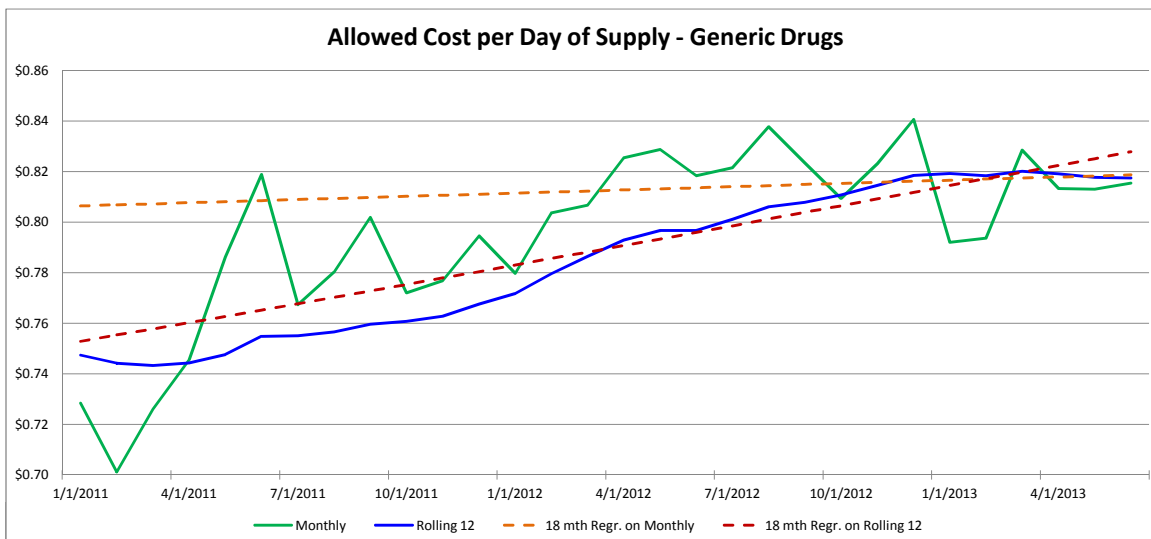
		<u>A</u>	<u>B</u>	<u>C</u>	<u>B:A</u>	<u>C:A</u>
		<u>Total</u>	<u>HMO</u>	<u>CDHP</u>		
6	May-10					
12	Nov-10					
18	May-11	100.6%	98.3%	103.8%	0.978	1.032
24	Nov-11	105.1%	98.8%	111.7%	0.940	1.063
30	May-12	104.4%	102.1%	105.8%	0.978	1.013
36	Nov-12	101.0%	97.8%	102.1%	0.968	1.011
42	May-13	100.8%	96.6%	102.4%	0.958	1.016

The Vermont Health Plan
First and Second Quarter 2014 Trend Filing
Pharmacy Trend Development

GENERIC DRUGS

Incurred Date	MONTHLY DATA				ROLLING 12				EXPONENTIAL FIT	
	Supply	Adjusted Allowed Charge	Cost/ Supply	Monthly Cost Trend	Supply	Adjusted Allowed Charge	Cost/ Supply	Rolling 12 Cost Trend	Monthly Data	Rolling 12 Data
Jan-10	1,661,072	\$1,180,260	\$0.71							
Feb-10	1,566,473	\$1,157,498	\$0.74							
Mar-10	1,816,131	\$1,336,369	\$0.74							
Apr-10	1,741,221	\$1,276,454	\$0.73							
May-10	1,714,668	\$1,285,371	\$0.75							
Jun-10	1,850,148	\$1,364,000	\$0.74							
Jul-10	1,760,921	\$1,348,220	\$0.77							
Aug-10	1,808,463	\$1,379,775	\$0.76							
Sep-10	1,770,934	\$1,359,481	\$0.77							
Oct-10	1,833,702	\$1,390,536	\$0.76							
Nov-10	1,830,941	\$1,378,904	\$0.75							
Dec-10	1,977,938	\$1,462,883	\$0.74							
Jan-11	1,929,700	\$1,405,801	\$0.73	2.5%	21,601,240	\$16,145,293	\$0.75		\$0.81	\$0.75
Feb-11	1,783,450	\$1,250,664	\$0.70	-5.1%	21,818,217	\$16,238,458	\$0.74		\$0.81	\$0.76
Mar-11	2,032,701	\$1,476,027	\$0.73	-1.3%	22,034,787	\$16,378,116	\$0.74		\$0.81	\$0.76
Apr-11	1,922,132	\$1,433,180	\$0.75	1.7%	22,215,699	\$16,534,842	\$0.74		\$0.81	\$0.76
May-11	2,009,912	\$1,580,167	\$0.79	4.9%	22,510,943	\$16,829,638	\$0.75		\$0.81	\$0.76
Jun-11	2,025,686	\$1,658,838	\$0.82	11.1%	22,686,480	\$17,124,476	\$0.75		\$0.81	\$0.77
Jul-11	1,921,903	\$1,474,852	\$0.77	0.2%	22,847,462	\$17,251,108	\$0.76		\$0.81	\$0.77
Aug-11	2,059,132	\$1,606,685	\$0.78	2.3%	23,098,131	\$17,478,018	\$0.76		\$0.81	\$0.77
Sep-11	1,948,787	\$1,562,856	\$0.80	4.5%	23,275,984	\$17,681,393	\$0.76		\$0.81	\$0.77
Oct-11	2,011,231	\$1,552,918	\$0.77	1.8%	23,453,513	\$17,843,775	\$0.76		\$0.81	\$0.78
Nov-11	2,030,149	\$1,577,249	\$0.78	3.2%	23,652,721	\$18,042,120	\$0.76		\$0.81	\$0.78
Dec-11	2,149,281	\$1,707,886	\$0.79	7.4%	23,824,064	\$18,287,122	\$0.77		\$0.81	\$0.78
Jan-12	2,098,854	\$1,636,604	\$0.78	7.0%	23,993,218	\$18,517,926	\$0.77	3.3%	\$0.81	\$0.78
Feb-12	2,001,956	\$1,608,977	\$0.80	14.6%	24,211,723	\$18,876,239	\$0.78	4.8%	\$0.81	\$0.79
Mar-12	2,093,591	\$1,689,122	\$0.81	11.1%	24,272,613	\$19,089,335	\$0.79	5.8%	\$0.81	\$0.79
Apr-12	2,098,370	\$1,732,161	\$0.83	10.7%	24,448,851	\$19,388,316	\$0.79	6.5%	\$0.81	\$0.79
May-12	2,169,223	\$1,797,711	\$0.83	5.4%	24,608,161	\$19,605,860	\$0.80	6.6%	\$0.81	\$0.79
Jun-12	2,178,114	\$1,782,539	\$0.82	-0.1%	24,760,590	\$19,729,561	\$0.80	5.6%	\$0.81	\$0.80
Jul-12	2,144,497	\$1,761,711	\$0.82	7.1%	24,983,184	\$20,016,420	\$0.80	6.1%	\$0.81	\$0.80
Aug-12	2,246,093	\$1,881,579	\$0.84	7.4%	25,170,145	\$20,291,314	\$0.81	6.5%	\$0.81	\$0.80
Sep-12	2,048,802	\$1,687,188	\$0.82	2.7%	25,270,161	\$20,415,645	\$0.81	6.4%	\$0.81	\$0.80
Oct-12	2,337,312	\$1,891,784	\$0.81	4.8%	25,596,241	\$20,754,512	\$0.81	6.6%	\$0.82	\$0.81
Nov-12	2,237,438	\$1,841,879	\$0.82	6.0%	25,803,530	\$21,019,142	\$0.81	6.8%	\$0.82	\$0.81
Dec-12	2,268,190	\$1,906,813	\$0.84	5.8%	25,922,439	\$21,218,069	\$0.82	6.6%	\$0.82	\$0.81
Jan-13	2,335,843	\$1,850,134	\$0.79	1.6%	26,159,428	\$21,431,599	\$0.82	6.2%	\$0.82	\$0.81
Feb-13	2,164,536	\$1,718,161	\$0.79	-1.2%	26,322,009	\$21,540,782	\$0.82	5.0%	\$0.82	\$0.82
Mar-13	2,259,256	\$1,871,965	\$0.83	2.7%	26,487,674	\$21,723,625	\$0.82	4.3%	\$0.82	\$0.82
Apr-13	2,348,009	\$1,909,591	\$0.81	-1.5%	26,737,313	\$21,901,055	\$0.82	3.3%	\$0.82	\$0.82
May-13	2,389,678	\$1,943,093	\$0.81	-1.9%	26,957,768	\$22,046,436	\$0.82	2.6%	\$0.82	\$0.83
Jun-13	2,265,986	\$1,847,827	\$0.82	-0.4%	27,045,640	\$22,111,725	\$0.82	2.6%	\$0.82	\$0.83

Exponential Trend: 0.6% 4.0%
 Adjustment for Future ESI Contract Terms: 0.9568 0.9568
 Adjusted Trend: -3.7% -0.5%

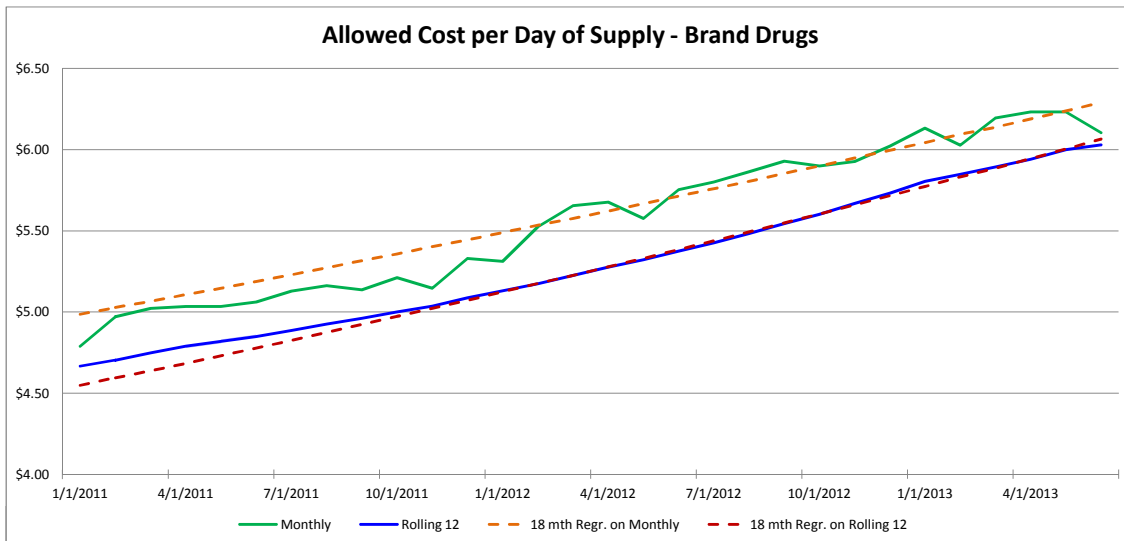


The Vermont Health Plan
First and Second Quarter 2014 Trend Filing
Pharmacy Trend Development

BRAND DRUGS

Incurred Date	MONTHLY DATA				ROLLING 12				EXPONENTIAL FIT	
	Supply	Adjusted Allowed Charge	Cost/ Supply	Monthly Cost Trend	Supply	Adjusted Allowed Charge	Cost/ Supply	Rolling 12 Cost Trend	Monthly Data	Rolling 12 Data
Jan-10	629,038	\$2,736,708	\$4.35							
Feb-10	596,673	\$2,678,970	\$4.49							
Mar-10	679,677	\$3,070,834	\$4.52							
Apr-10	617,417	\$2,807,916	\$4.55							
May-10	593,366	\$2,776,836	\$4.68							
Jun-10	621,664	\$2,937,245	\$4.72							
Jul-10	566,139	\$2,633,963	\$4.65							
Aug-10	578,221	\$2,709,267	\$4.69							
Sep-10	565,506	\$2,666,315	\$4.71							
Oct-10	590,001	\$2,797,224	\$4.74							
Nov-10	578,456	\$2,739,416	\$4.74							
Dec-10	622,937	\$2,960,926	\$4.75							
Jan-11	557,355	\$2,669,196	\$4.79	10.1%	7,167,412	\$33,448,109	\$4.67		\$4.99	\$4.55
Feb-11	518,803	\$2,578,958	\$4.97	10.7%	7,089,542	\$33,348,096	\$4.70		\$5.03	\$4.60
Mar-11	593,963	\$2,983,461	\$5.02	11.2%	7,003,828	\$33,260,723	\$4.75		\$5.06	\$4.64
Apr-11	557,894	\$2,808,305	\$5.03	10.7%	6,944,305	\$33,261,112	\$4.79		\$5.11	\$4.68
May-11	568,274	\$2,860,776	\$5.03	7.6%	6,919,213	\$33,345,052	\$4.82		\$5.15	\$4.73
Jun-11	575,505	\$2,913,271	\$5.06	7.1%	6,873,053	\$33,321,079	\$4.85		\$5.19	\$4.78
Jul-11	534,161	\$2,739,315	\$5.13	10.2%	6,841,076	\$33,426,430	\$4.89		\$5.23	\$4.83
Aug-11	569,634	\$2,940,207	\$5.16	10.2%	6,832,489	\$33,657,370	\$4.93		\$5.27	\$4.87
Sep-11	552,875	\$2,840,076	\$5.14	9.0%	6,819,858	\$33,831,132	\$4.96		\$5.32	\$4.92
Oct-11	580,888	\$3,027,950	\$5.21	9.9%	6,810,745	\$34,061,858	\$5.00		\$5.36	\$4.97
Nov-11	574,905	\$2,958,650	\$5.15	8.7%	6,807,195	\$34,281,091	\$5.04		\$5.40	\$5.02
Dec-11	601,728	\$3,207,133	\$5.33	12.1%	6,785,986	\$34,527,299	\$5.09		\$5.44	\$5.07
Jan-12	555,009	\$2,947,829	\$5.31	10.9%	6,783,640	\$34,805,932	\$5.13	9.9%	\$5.49	\$5.12
Feb-12	546,042	\$3,017,293	\$5.53	11.2%	6,810,878	\$35,244,267	\$5.17	10.0%	\$5.53	\$5.18
Mar-12	530,120	\$2,997,929	\$5.66	12.6%	6,747,035	\$35,258,735	\$5.23	10.0%	\$5.58	\$5.23
Apr-12	523,888	\$2,974,021	\$5.68	12.8%	6,713,029	\$35,424,451	\$5.28	10.2%	\$5.62	\$5.28
May-12	536,425	\$2,991,524	\$5.58	10.8%	6,681,180	\$35,555,200	\$5.32	10.4%	\$5.67	\$5.33
Jun-12	483,937	\$2,784,185	\$5.75	13.7%	6,589,612	\$35,426,113	\$5.38	10.9%	\$5.71	\$5.38
Jul-12	477,732	\$2,771,195	\$5.80	13.1%	6,533,183	\$35,457,994	\$5.43	11.1%	\$5.76	\$5.44
Aug-12	482,948	\$2,831,863	\$5.86	13.6%	6,446,497	\$35,349,650	\$5.48	11.3%	\$5.81	\$5.49
Sep-12	430,002	\$2,549,707	\$5.93	15.4%	6,323,624	\$35,059,281	\$5.54	11.8%	\$5.85	\$5.55
Oct-12	485,132	\$2,861,749	\$5.90	13.2%	6,227,868	\$34,893,079	\$5.60	12.0%	\$5.90	\$5.60
Nov-12	455,378	\$2,699,491	\$5.93	15.2%	6,108,340	\$34,633,920	\$5.67	12.6%	\$5.95	\$5.66
Dec-12	493,296	\$2,970,536	\$6.02	13.0%	5,999,907	\$34,397,323	\$5.73	12.7%	\$6.00	\$5.72
Jan-13	481,142	\$2,950,677	\$6.13	15.5%	5,926,041	\$34,400,171	\$5.80	13.1%	\$6.04	\$5.77
Feb-13	432,116	\$2,604,898	\$6.03	9.1%	5,812,115	\$33,987,776	\$5.85	13.0%	\$6.09	\$5.83
Mar-13	447,704	\$2,773,629	\$6.20	9.5%	5,729,699	\$33,763,476	\$5.89	12.8%	\$6.14	\$5.89
Apr-13	469,741	\$2,927,355	\$6.23	9.8%	5,675,552	\$33,716,810	\$5.94	12.6%	\$6.19	\$5.95
May-13	481,056	\$2,998,204	\$6.23	11.8%	5,620,184	\$33,723,489	\$6.00	12.8%	\$6.24	\$6.00
Jun-13	463,243	\$2,827,843	\$6.10	6.1%	5,599,490	\$33,767,147	\$6.03	12.2%	\$6.29	\$6.07

Exponential Trend: 10.1% 12.6%
 Adjustment for Future ESI Contract Terms: 0.9995 0.9995
 Adjusted Trend: 10.0% 12.6%

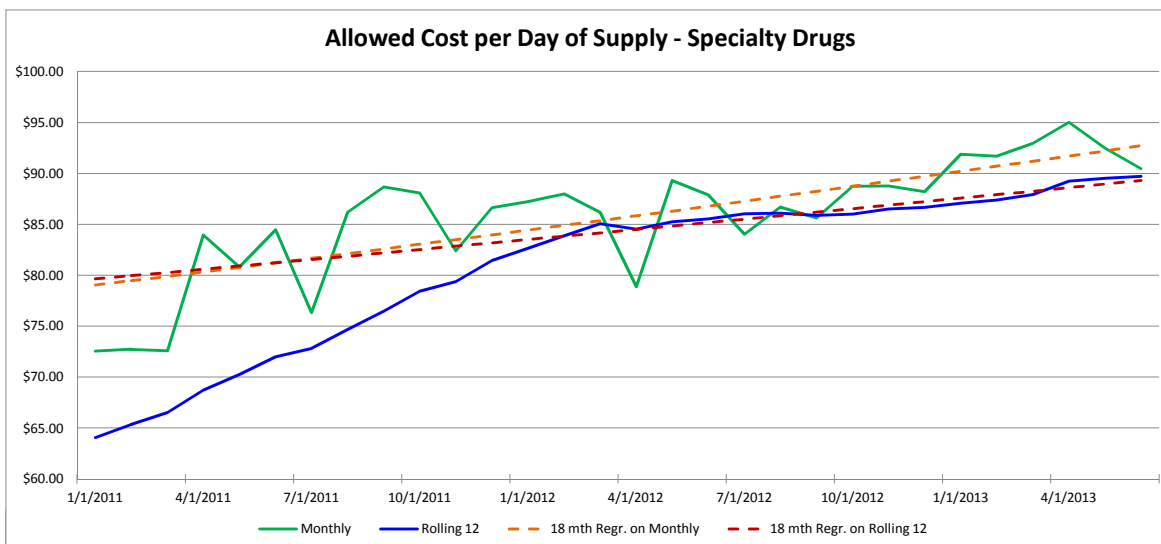


The Vermont Health Plan
First and Second Quarter 2014 Trend Filing
Pharmacy Trend Development

SPECIALTY DRUGS

Incurred Date	MONTHLY DATA				ROLLING 12				EXPONENTIAL FIT	
	Supply	Adjusted Allowed Charge	Cost/ Supply	Monthly Cost Trend	Supply	Adjusted Allowed Charge	Cost/ Supply	Rolling 12 Cost Trend	Monthly Data	Rolling 12 Data
Jan-10	12,376	\$644,040	\$52.04							
Feb-10	12,089	\$675,766	\$55.90							
Mar-10	14,146	\$845,851	\$59.79							
Apr-10	13,952	\$790,323	\$56.65							
May-10	12,564	\$776,827	\$61.83							
Jun-10	13,537	\$873,278	\$64.51							
Jul-10	12,614	\$840,946	\$66.67							
Aug-10	12,982	\$854,416	\$65.82							
Sep-10	12,164	\$814,077	\$66.93							
Oct-10	12,502	\$814,095	\$65.12							
Nov-10	11,950	\$850,089	\$71.14							
Dec-10	13,984	\$899,575	\$64.33							
Jan-11	11,164	\$809,774	\$72.53	39.4%	153,649	\$9,845,018	\$64.07		\$79.03	\$79.65
Feb-11	11,358	\$826,060	\$72.73	30.1%	152,918	\$9,995,311	\$65.36		\$79.47	\$79.97
Mar-11	13,259	\$962,485	\$72.59	21.4%	152,031	\$10,111,945	\$66.51		\$79.88	\$80.26
Apr-11	11,057	\$928,266	\$83.95	48.2%	149,136	\$10,249,888	\$68.73		\$80.33	\$80.58
May-11	11,878	\$959,857	\$80.81	30.7%	148,450	\$10,432,918	\$70.28		\$80.77	\$80.90
Jun-11	12,178	\$1,028,449	\$84.45	30.9%	147,091	\$10,588,089	\$71.98		\$81.22	\$81.22
Jul-11	11,988	\$914,863	\$76.31	14.5%	146,466	\$10,662,007	\$72.80		\$81.66	\$81.54
Aug-11	13,870	\$1,195,323	\$86.18	30.9%	147,354	\$11,002,913	\$74.67		\$82.12	\$81.87
Sep-11	11,968	\$1,061,164	\$88.67	32.5%	147,158	\$11,250,000	\$76.45		\$82.58	\$82.20
Oct-11	12,998	\$1,144,997	\$88.09	35.3%	147,655	\$11,580,902	\$78.43		\$83.03	\$82.52
Nov-11	12,890	\$1,062,183	\$82.40	15.8%	148,595	\$11,792,996	\$79.36		\$83.50	\$82.85
Dec-11	13,479	\$1,167,791	\$86.64	34.7%	148,089	\$12,061,213	\$81.45		\$83.96	\$83.18
Jan-12	13,855	\$1,208,439	\$87.22	20.2%	150,780	\$12,459,878	\$82.64	29.0%	\$84.43	\$83.51
Feb-12	14,088	\$1,239,384	\$87.97	21.0%	153,511	\$12,873,202	\$83.86	28.3%	\$84.90	\$83.85
Mar-12	15,206	\$1,310,252	\$86.17	18.7%	155,457	\$13,220,969	\$85.05	27.9%	\$85.35	\$84.16
Apr-12	15,654	\$1,234,595	\$78.87	-6.1%	160,053	\$13,527,298	\$84.52	23.0%	\$85.83	\$84.50
May-12	15,586	\$1,392,041	\$89.31	10.5%	163,761	\$13,959,482	\$85.24	21.3%	\$86.30	\$84.83
Jun-12	15,315	\$1,346,046	\$87.89	4.1%	166,898	\$14,277,080	\$85.54	18.8%	\$86.79	\$85.17
Jul-12	16,614	\$1,396,133	\$84.04	10.1%	171,524	\$14,758,349	\$86.04	18.2%	\$87.26	\$85.51
Aug-12	17,455	\$1,513,369	\$86.70	0.6%	175,108	\$15,076,395	\$86.10	15.3%	\$87.75	\$85.85
Sep-12	16,023	\$1,371,758	\$85.61	-3.4%	179,163	\$15,386,990	\$85.88	12.3%	\$88.24	\$86.20
Oct-12	17,838	\$1,582,977	\$88.74	0.7%	184,003	\$15,824,970	\$86.00	9.7%	\$88.72	\$86.53
Nov-12	17,854	\$1,584,863	\$88.77	7.7%	188,967	\$16,347,651	\$86.51	9.0%	\$89.22	\$86.88
Dec-12	17,867	\$1,576,084	\$88.21	1.8%	193,355	\$16,755,943	\$86.66	6.4%	\$89.71	\$87.22
Jan-13	17,030	\$1,564,634	\$91.87	5.3%	196,530	\$17,112,139	\$87.07	5.4%	\$90.21	\$87.57
Feb-13	15,638	\$1,433,766	\$91.69	4.2%	198,079	\$17,306,521	\$87.37	4.2%	\$90.72	\$87.92
Mar-13	16,142	\$1,500,254	\$92.94	7.9%	199,016	\$17,496,523	\$87.92	3.4%	\$91.18	\$88.24
Apr-13	17,196	\$1,634,048	\$95.02	20.5%	200,558	\$17,895,975	\$89.23	5.6%	\$91.70	\$88.60
May-13	17,599	\$1,627,203	\$92.46	3.5%	202,571	\$18,131,137	\$89.51	5.0%	\$92.20	\$88.95
Jun-13	17,138	\$1,550,307	\$90.46	2.9%	204,394	\$18,335,398	\$89.71	4.9%	\$92.72	\$89.30

Exponential Trend: 6.8% 4.8%
 Adjustment for Future ESI Contract Terms: 1.0000 1.0000
 Adjusted Trend: 6.8% 4.8%

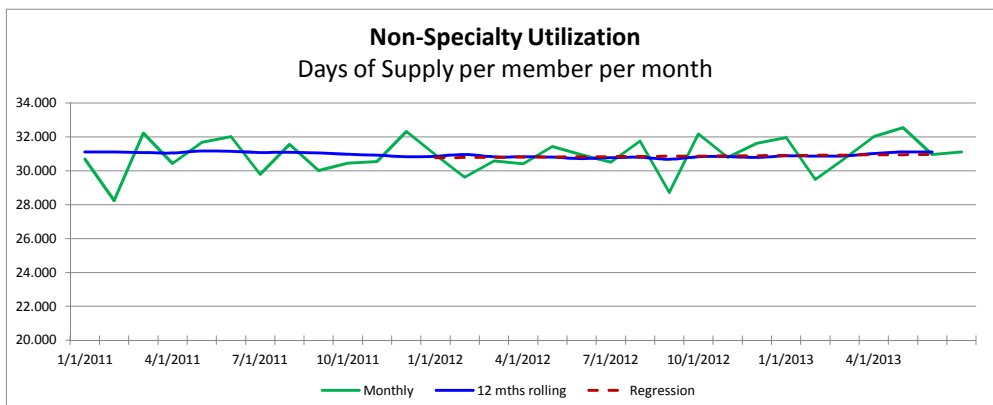


The Vermont Health Plan
First and Second Quarter 2014 Trend Filing
Pharmacy Trend Development

NON-SPECIALTY DRUGS

Incurred Date	MONTHLY DATA				ROLLING 12				EXPONENTIAL FIT
	Membership	Supply	Supply per Member	Monthly Utilization Trend	Membership	Supply	Supply per Member	Rolling 12 Utilization Trend	Rolling 12 Data
Jan-10	76,869	2,290,110	29.792						
Feb-10	76,980	2,163,146	28.100						
Mar-10	76,618	2,495,808	32.575						
Apr-10	76,530	2,358,638	30.820						
May-10	76,458	2,308,034	30.187						
Jun-10	76,387	2,471,812	32.359						
Jul-10	76,111	2,327,060	30.575						
Aug-10	76,084	2,386,684	31.369						
Sep-10	76,596	2,336,440	30.503						
Oct-10	77,207	2,423,703	31.392						
Nov-10	77,377	2,409,397	31.138						
Dec-10	77,440	2,600,875	33.586						
Jan-11	81,069	2,487,055	30.678	3.0%	924,857	28,768,652	31.106		
Feb-11	81,471	2,302,253	28.259	0.6%	929,348	28,907,759	31.105		
Mar-11	81,510	2,626,665	32.225	-1.1%	934,240	29,038,616	31.083		
Apr-11	81,497	2,480,026	30.431	-1.3%	939,207	29,160,004	31.047		
May-11	81,387	2,578,186	31.678	4.9%	944,136	29,430,156	31.172		
Jun-11	81,228	2,601,190	32.023	-1.0%	948,977	29,559,534	31.149		
Jul-11	82,446	2,456,065	29.790	-2.6%	955,312	29,688,538	31.077		
Aug-11	83,264	2,628,766	31.571	0.6%	962,492	29,930,620	31.097		
Sep-11	83,335	2,501,662	30.019	-1.6%	969,231	30,095,842	31.051		
Oct-11	85,147	2,592,119	30.443	-3.0%	977,171	30,264,258	30.971		
Nov-11	85,272	2,605,055	30.550	-1.9%	985,066	30,459,916	30.922		
Dec-11	85,130	2,751,009	32.315	-3.8%	992,756	30,610,050	30.833		
Jan-12	85,784	2,653,862	30.937	0.8%	997,471	30,776,858	30.855	-0.8%	30.76
Feb-12	86,020	2,547,997	29.621	4.8%	1,002,020	31,022,602	30.960	-0.5%	30.78
Mar-12	85,785	2,623,711	30.585	-5.1%	1,006,295	31,019,648	30.826	-0.8%	30.79
Apr-12	86,198	2,622,258	30.421	0.0%	1,010,996	31,161,880	30.823	-0.7%	30.80
May-12	86,098	2,705,647	31.425	-0.8%	1,015,707	31,289,342	30.805	-1.2%	30.81
Jun-12	86,053	2,662,051	30.935	-3.4%	1,020,532	31,350,202	30.719	-1.4%	30.82
Jul-12	85,961	2,622,229	30.505	2.4%	1,024,047	31,516,367	30.776	-1.0%	30.83
Aug-12	85,944	2,729,042	31.754	0.6%	1,026,727	31,616,642	30.794	-1.0%	30.85
Sep-12	86,359	2,478,804	28.703	-4.4%	1,029,751	31,593,784	30.681	-1.2%	30.86
Oct-12	87,717	2,822,444	32.177	5.7%	1,032,321	31,824,109	30.828	-0.5%	30.87
Nov-12	87,431	2,692,815	30.799	0.8%	1,034,480	31,911,870	30.848	-0.2%	30.88
Dec-12	87,315	2,761,486	31.627	-2.1%	1,036,665	31,922,347	30.793	-0.1%	30.89
Jan-13	88,153	2,816,984	31.956	3.3%	1,039,034	32,085,468	30.880	0.1%	30.91
Feb-13	88,053	2,596,653	29.490	-0.4%	1,041,067	32,134,124	30.867	-0.3%	30.92
Mar-13	88,117	2,706,961	30.720	0.4%	1,043,399	32,217,373	30.877	0.2%	30.93
Apr-13	87,993	2,817,750	32.022	5.3%	1,045,194	32,412,865	31.011	0.6%	30.94
May-13	88,214	2,870,734	32.543	3.6%	1,047,310	32,577,952	31.106	1.0%	30.95
Jun-13	88,141	2,729,229	30.964	0.1%	1,049,398	32,645,130	31.108	1.3%	30.97

Exponential Trend: **0.5%**

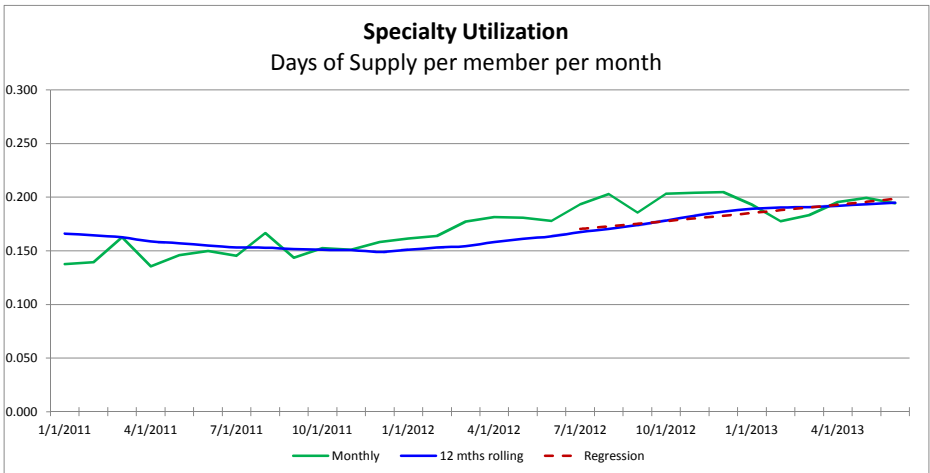


The Vermont Health Plan
First and Second Quarter 2014 Trend Filing
Pharmacy Trend Development

SPECIALTY DRUGS

Incurred Date	MONTHLY DATA			ROLLING 12				EXPONENTIAL FIT
	Membership	Supply	Supply per Member Monthly Utilization Trend	Membership	Supply	Supply per Member Rolling 12 Utilization Trend	Rolling 12 Data	
Jan-10	76,869	12,376	0.161					
Feb-10	76,980	12,089	0.157					
Mar-10	76,618	14,146	0.185					
Apr-10	76,530	13,952	0.182					
May-10	76,458	12,564	0.164					
Jun-10	76,387	13,537	0.177					
Jul-10	76,111	12,614	0.166					
Aug-10	76,084	12,982	0.171					
Sep-10	76,596	12,164	0.159					
Oct-10	77,207	12,502	0.162					
Nov-10	77,377	11,950	0.154					
Dec-10	77,440	13,984	0.181					
Jan-11	81,069	11,164	0.138	-14.5%	920,657	154,860	0.168	
Feb-11	81,471	11,358	0.139	-11.2%	924,857	153,649	0.166	
Mar-11	81,510	13,259	0.163	-11.9%	929,348	152,918	0.165	
Apr-11	81,497	11,057	0.136	-25.6%	934,240	152,031	0.163	
May-11	81,387	11,878	0.146	-11.2%	939,207	149,136	0.159	
Jun-11	81,228	12,178	0.150	-11.2%	944,136	148,450	0.157	
Jul-11	82,446	11,988	0.145	-25.6%	948,977	147,091	0.155	
Aug-11	83,264	13,870	0.167	-12.3%	955,312	146,466	0.153	
Sep-11	83,335	11,968	0.144	-2.4%	962,492	147,354	0.153	
Oct-11	85,147	12,998	0.153	-9.6%	969,231	147,158	0.152	
Nov-11	85,272	12,890	0.151	-5.7%	977,171	147,655	0.151	
Dec-11	85,130	13,479	0.158	-2.1%	985,066	148,595	0.151	
Jan-12	85,784	13,855	0.162	-12.3%	992,756	148,089	0.149	-11.3%
Feb-12	86,020	14,088	0.164	17.3%	997,471	150,780	0.151	-9.0%
Mar-12	85,785	15,206	0.177	17.5%	1,002,020	153,511	0.153	-6.9%
Apr-12	86,198	15,654	0.182	9.0%	1,006,295	155,457	0.154	-5.1%
May-12	86,098	15,586	0.181	33.9%	1,010,996	160,053	0.158	-0.3%
Jun-12	86,053	15,315	0.178	24.0%	1,015,707	163,761	0.161	2.5%
Jul-12	85,961	16,614	0.193	18.7%	1,020,532	166,898	0.164	5.5%
Aug-12	85,944	17,455	0.203	32.9%	1,024,047	171,524	0.167	9.2%
Sep-12	86,359	16,023	0.186	21.9%	1,026,727	175,108	0.171	11.4%
Oct-12	87,717	17,838	0.203	29.2%	1,029,751	179,163	0.174	14.6%
Nov-12	87,431	17,854	0.204	33.2%	1,032,321	184,003	0.178	18.0%
Dec-12	87,315	17,867	0.205	35.1%	1,034,480	188,967	0.183	21.1%
Jan-13	88,153	17,030	0.193	29.2%	1,036,665	193,355	0.187	25.0%
Feb-13	88,053	15,638	0.178	19.6%	1,039,034	196,530	0.189	25.1%
Mar-13	88,117	16,142	0.183	8.4%	1,041,067	198,079	0.190	24.2%
Apr-13	87,993	17,196	0.195	3.3%	1,043,399	199,016	0.191	23.5%
May-13	88,214	17,599	0.200	7.6%	1,045,194	200,558	0.192	21.2%
Jun-13	88,141	17,138	0.194	10.2%	1,047,310	202,571	0.193	20.0%
				9.3%	1,049,398	204,394	0.195	19.1%

Exponential Trend: **18.1%**



The Vermont Health Plan
 First and Second Quarter 2014 Trend Filing
 Pharmacy Trend Development

ACTUAL AND PROJECTED DISPENSING RATES
 GENERIC AND SPECIALTY DRUGS

Brands losing Patent→ Patent Exp Date→	ATACAND 201305	NIASPAN 201309	CYMBALTA 201312	CELEBREX 201405	NEXIUM 201405	SYMBICORT 201410	NOVOLOG 201412	NAMENDA 201501	LANTUS 201502	GLEEVEC 201507	LIDODERM 201510	Other Brand	Generic	Specialty	Total	Generic Dispensing Rate		Specialty Dispensing Rate	
																Monthly	Rolling 12	Monthly	Rolling 12
Incurred Date	# DAYS SUPPLY BY INCURRED DATE																		
Jan-11	630	3,915	10,397	7,914	18,351	3,271	6,280	570	13,280	150	787	491,959	1,929,700	11,014	2,498,219	77.2%		0.4%	
Feb-11	870	4,355	9,128	6,014	17,349	3,012	5,999	836	12,414	120	714	458,112	1,783,450	11,238	2,313,611	77.1%		0.5%	
Mar-11	900	4,885	11,761	7,770	18,494	4,627	6,005	810	12,790	120	499	525,422	2,032,701	13,139	2,639,924	77.0%		0.5%	
Apr-11	480	4,960	10,267	7,088	20,299	4,204	6,303	570	11,988	30	638	491,096	1,922,132	11,027	2,491,083	77.2%		0.4%	
May-11	690	5,014	10,511	7,085	10,567	4,721	6,725	735	13,592	120	943	507,691	2,009,912	11,758	2,590,064	77.6%		0.5%	
Jun-11	1,290	5,251	10,609	7,741	10,715	4,835	5,889	960	14,334	60	968	512,912	2,025,686	12,118	2,613,368	77.5%		0.5%	
Jul-11	450	4,410	10,831	7,228	10,102	4,329	6,288	660	12,513	120	853	476,497	1,921,903	11,868	2,468,053	77.9%		0.5%	
Aug-11	990	3,630	12,234	7,609	9,447	4,170	7,906	715	13,313	90	1,211	508,408	2,059,132	13,780	2,642,636	77.9%		0.5%	
Sep-11	570	4,410	12,059	6,646	8,729	4,495	6,136	852	12,301	210	901	495,776	1,948,787	11,758	2,513,630	77.5%		0.5%	
Oct-11	690	4,168	11,554	7,733	7,959	4,700	7,527	944	13,035	90	837	521,740	2,011,231	12,908	2,605,118	77.2%		0.5%	
Nov-11	900	3,960	11,624	6,983	8,729	5,464	7,057	720	14,173	202	1,276	514,019	2,030,149	12,688	2,617,945	77.5%		0.5%	
Dec-11	570	4,402	11,544	6,783	9,857	6,841	6,741	709	14,577	156	1,235	538,468	2,149,281	13,323	2,764,488	77.7%	77.5%	0.5%	0.5%
Jan-12	630	3,466	10,782	7,102	8,613	5,317	6,298	780	12,161	90	1,027	498,833	2,098,854	13,765	2,667,718	78.7%	77.6%	0.5%	0.5%
Feb-12	960	3,369	10,472	6,222	8,348	6,868	7,767	660	13,926	142	1,410	486,039	2,001,956	13,946	2,562,086	78.1%	77.7%	0.5%	0.5%
Mar-12	510	4,374	11,584	6,236	7,874	7,265	6,701	750	12,125	172	952	471,748	2,093,591	15,034	2,638,917	79.3%	77.9%	0.6%	0.5%
Apr-12	540	3,188	11,490	7,026	9,021	6,432	7,033	580	13,669	82	1,293	463,615	2,098,370	15,572	2,637,911	79.5%	78.1%	0.6%	0.5%
May-12	570	3,322	11,239	7,217	8,274	6,327	7,450	660	15,391	142	1,371	474,603	2,169,223	15,444	2,721,233	79.7%	78.2%	0.6%	0.5%
Jun-12	810	4,555	12,021	5,434	8,426	6,772	7,541	853	14,735	164	1,156	421,633	2,178,114	15,151	2,677,366	81.4%	78.6%	0.6%	0.5%
Jul-12	464	3,511	12,327	7,292	9,202	7,595	7,374	570	14,139	112	1,155	414,103	2,144,497	16,502	2,638,843	81.3%	78.8%	0.6%	0.5%
Aug-12	990	2,641	11,303	7,374	8,087	7,179	8,102	570	14,833	164	1,202	420,666	2,246,093	17,291	2,746,497	81.8%	79.2%	0.6%	0.5%
Sep-12	450	3,002	10,866	5,289	8,539	7,995	6,397	850	15,012	112	1,092	370,510	2,048,802	15,911	2,494,827	82.1%	79.5%	0.6%	0.6%
Oct-12	508	4,007	12,175	7,880	7,651	8,986	7,706	660	14,624	82	1,222	419,713	2,337,312	17,756	2,840,282	82.3%	80.0%	0.6%	0.6%
Nov-12	840	2,401	11,013	6,552	8,343	9,397	6,944	400	14,426	82	1,106	393,955	2,237,438	17,772	2,710,669	82.5%	80.4%	0.7%	0.6%
Dec-12	510	3,347	13,269	6,808	9,499	9,113	8,436	640	16,696	134	1,287	423,691	2,268,190	17,733	2,779,353	81.6%	80.7%	0.6%	0.6%
Jan-13	540	3,032	12,318	7,620	7,128	10,778	6,564	808	15,836	142	1,147	415,370	2,335,843	16,888	2,834,014	82.4%	81.0%	0.6%	0.6%
Feb-13	690	2,627	11,494	6,199	8,043	9,990	7,584	376	14,594	120	813	369,706	2,164,536	15,518	2,612,291	82.9%	81.4%	0.6%	0.6%
Mar-13	270	2,642	11,750	6,292	8,105	9,116	7,624	936	15,405	210	913	384,650	2,259,256	15,932	2,723,102	83.0%	81.7%	0.6%	0.6%
Apr-13	420	3,544	12,256	7,446	7,852	10,445	7,127	1,094	16,035	120	1,287	402,233	2,348,009	17,076	2,834,946	82.8%	82.0%	0.6%	0.6%
May-13	631	2,880	12,974	8,225	7,846	9,897	7,036	809	17,102	210	1,453	412,204	2,389,678	17,389	2,888,333	82.7%	82.2%	0.6%	0.6%
Jun-13	30	2,473	13,895	6,608	7,990	11,263	7,969	569	16,595	150	1,407	394,442	2,265,986	16,988	2,746,367	82.5%	82.3%	0.6%	0.6%
Jul-13	30	2,866	12,448	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,293,885	16,632	2,772,775	82.7%	82.5%	0.6%	0.6%
Aug-13	30	2,866	12,448	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,293,885	16,632	2,772,775	82.7%	82.5%	0.6%	0.6%
Sep-13	30	2,866	12,448	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,293,885	16,632	2,772,775	82.7%	82.6%	0.6%	0.6%
Oct-13	30	2,866	12,448	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,293,885	16,632	2,772,775	82.7%	82.6%	0.6%	0.6%
Nov-13	30	2,866	12,448	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,293,885	16,632	2,772,775	82.7%	82.6%	0.6%	0.6%
Dec-13	0	2,866	12,448	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,293,915	16,632	2,772,775	82.7%	82.7%	0.6%	0.6%
Jan-14	0	2,866	12,448	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,293,915	16,632	2,772,775	82.7%	82.7%	0.6%	0.6%
Feb-14	0	2,866	12,448	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,293,915	16,632	2,772,775	82.7%	82.7%	0.6%	0.6%
Mar-14	0	0	12,448	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,296,781	16,632	2,772,775	82.8%	82.7%	0.6%	0.6%
Apr-14	0	0	12,448	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,296,781	16,632	2,772,775	82.8%	82.7%	0.6%	0.6%
May-14	0	0	12,448	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,296,781	16,632	2,772,775	82.8%	82.7%	0.6%	0.6%
Jun-14	0	0	0	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,309,229	16,632	2,772,775	83.3%	82.8%	0.6%	0.6%
Jul-14	0	0	0	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,309,229	16,632	2,772,775	83.3%	82.8%	0.6%	0.6%
Aug-14	0	0	0	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,309,229	16,632	2,772,775	83.3%	82.9%	0.6%	0.6%
Sep-14	0	0	0	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,309,229	16,632	2,772,775	83.3%	82.9%	0.6%	0.6%
Oct-14	0	0	0	7,065	7,827	10,248	7,318	765	15,928	159	1,170	396,434	2,309,229	16,632	2,772,775	83.3%	82.9%	0.6%	0.6%
Nov-14	0	0	0	0	0	10,248	7,318	765	15,928	159	1,170	396,434	2,324,122	16,632	2,772,775	83.8%	83.1%	0.6%	0.6%
Dec-14	0	0	0	0	0	10,248	7,318	765	15,928	159	1,170	396,434	2,324,122	16,632	2,772,775	83.8%	83.2%	0.6%	0.6%
Jan-15	0	0	0	0	0	10,248	7,318	765	15,928	159	1,170	396,434	2,324,122	16,632	2,772,775	83.8%	83.3%	0.6%	0.6%
Feb-15	0	0	0	0	0	10,248	7,318	765	15,928	159	1,170	396,434	2,324,122	16,632	2,772,775	83.8%	83.3%	0.6%	0.6%
Mar-15	0	0	0	0	0	10,248	7,318	765	15,928	159	1,170	396,434	2,324,122	16,632	2,772,775	83.8%	83.4%	0.6%	0.6%
Apr-15	0	0	0	0	0	7,318	765	15,928	159	1,170	396,434	2,334,370	16,632	2,772,775	84.2%	83.5%	0.6%	0.6%	
May-15	0	0	0	0	0	7,318	765	15,928	159	1,170	396,434	2,334,370	16,632	2,772,775	84.2%	83.7%	0.6%	0.6%	
Jun-15	0																		

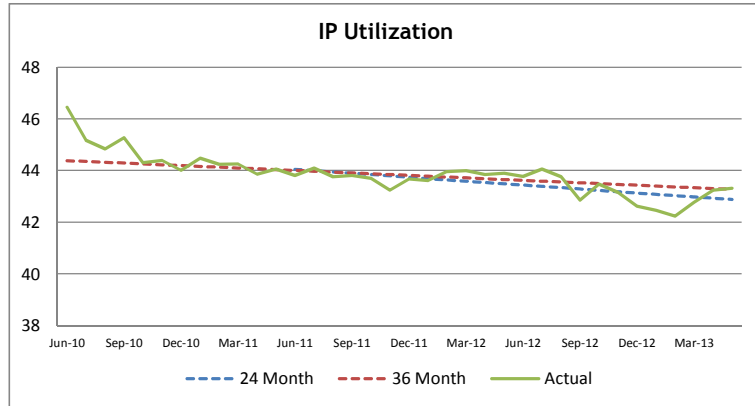
The Vermont Health Plan
 First and Second Quarter 2014 Trend Filing
 Pharmacy Trend Development

Pharmacy Trend Calculation

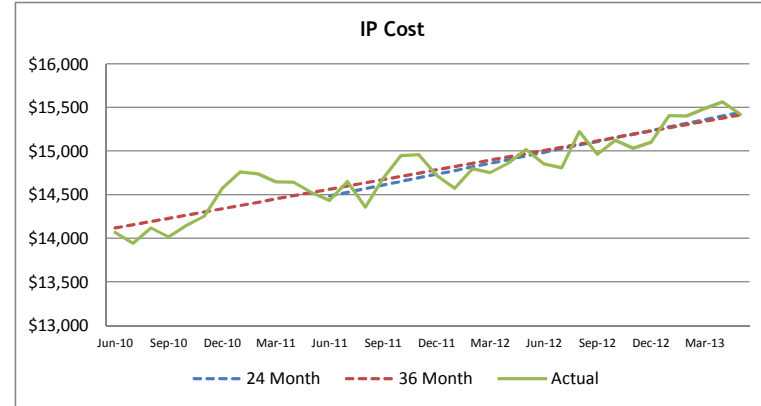
For the 12 months ending May 2013:

	Generic	Brand	Non-Specialty= Generic+Brand	Specialty		Total	
# Days Supply	26,957,768	5,620,184	32,577,952	202,571	a=Σ	32,780,523	
Allowed Charge per Supply	\$0.82	\$6.00		\$89.51	b=c/a	\$2.25	
Total Allowed Charges	\$22,046,436	\$33,723,489	\$55,769,925	\$18,131,137	c=Σ	\$73,901,063	
<u>Utilization Trends</u>							
Projected # Days Supply (1 yr)			0.5%	18.1%	d=e/a-1	0.6%	
Projected Rolling-12 dispensing rate (Generic and Brand split)			32,729,053	239,212	e=Σ	32,968,265	
Non-Specialty Projected # Days Supply: Generic and Brand	83.9%	16.1%					
Utilization Trends: Generic and Brand	27,471,019	5,258,033					
	1.9%	-6.4%					
<u>Cost Trends</u>							
Projected Allowed Charge per Supply	-3.7%	10.0%		6.8%	i=j/b	6.6%	
	\$0.79	\$6.60		\$95.62	j=k/e	\$2.40	
<u>Projected Total Allowed Charges</u>	k=g*j OR e*j	\$21,630,607	\$34,713,898	\$56,344,505	k=Σ	\$79,218,186	
<u>Total Trends</u>	l=k/c-1	-1.9%	2.9%	1.0%	26.2%	l=k/c-1	7.2%
<u>PMPM Calculation</u>							
Member Months for the 12 months ending May 2013	m					1,047,310	
PMPM by category	n=c/m	\$21.05	\$32.20	\$53.25	\$17.31	\$70.56	

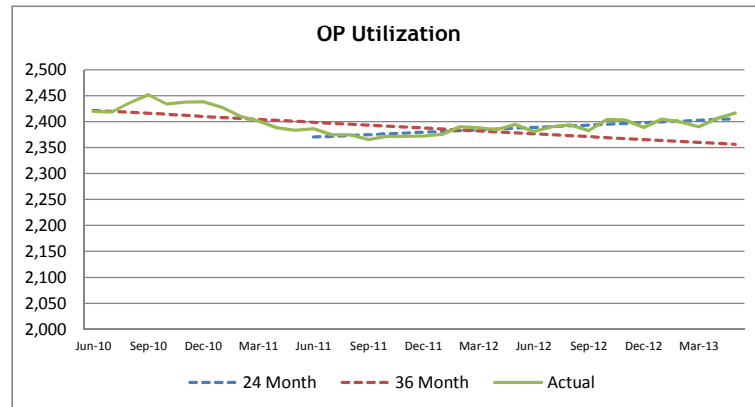
TVHP Q1 - Q2 2014 Total Trend Components
Linear Regression Analysis
\$120K Attachment Point: Planwide



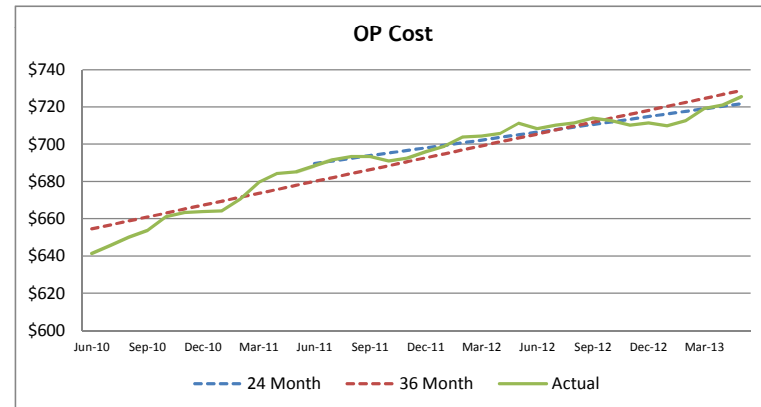
	24 Month	36 Month
Avg Annual Increase	-1.4%	-0.9%
R ²	0.46	0.40



	24 Month	36 Month
Avg Annual Increase	3.3%	3.0%
R ²	0.80	0.84

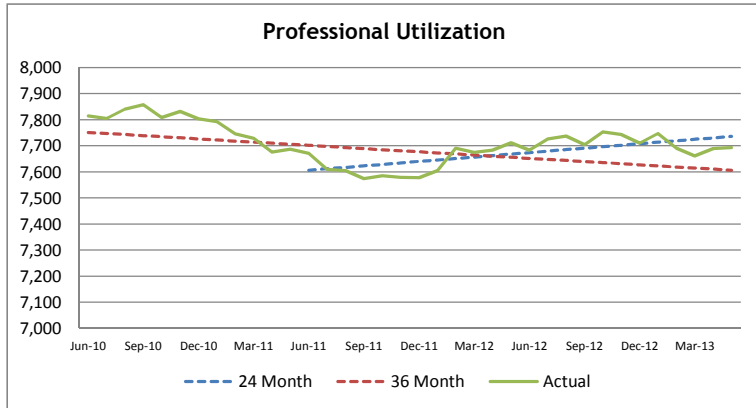


	24 Month	36 Month
Avg Annual Increase	0.8%	-0.9%
R ²	0.67	0.37

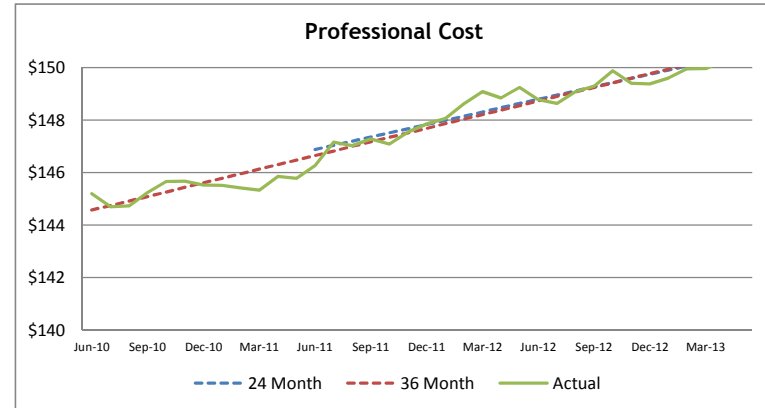


	24 Month	36 Month
Avg Annual Increase	2.4%	3.6%
R ²	0.91	0.92

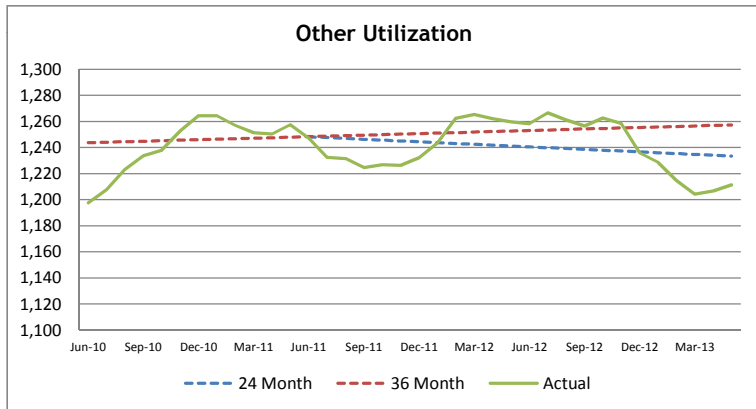
TVHP Q1 - Q2 2014 Total Trend Components
Linear Regression Analysis
\$120K Attachment Point: Planwide



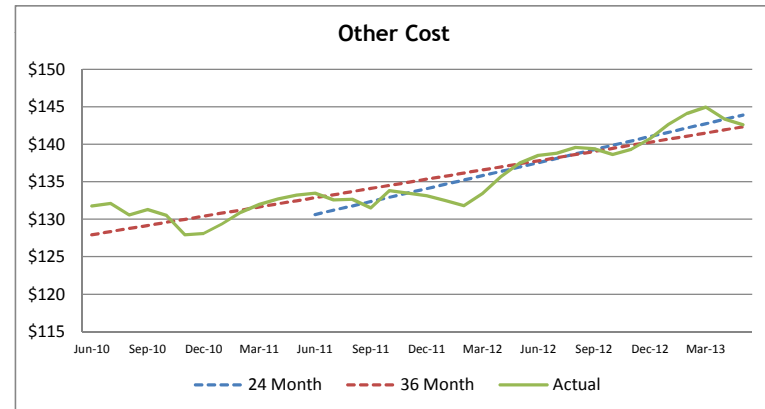
	24 Month	36 Month
Avg Annual Increase	0.9%	-0.6%
R ²	0.47	0.14



	24 Month	36 Month
Avg Annual Increase	1.3%	1.4%
R ²	0.92	0.96

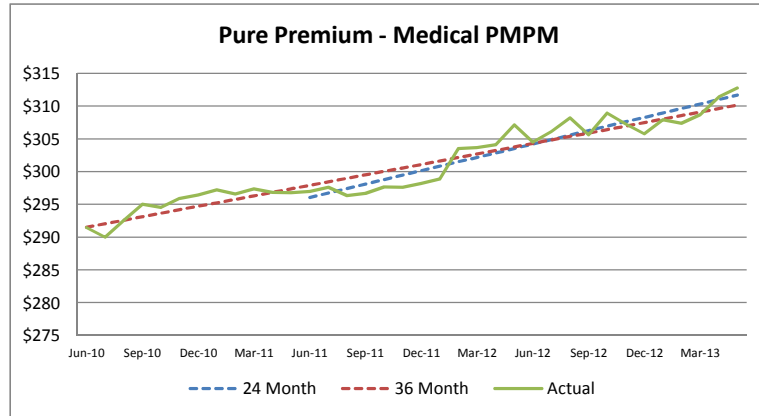


	24 Month	36 Month
Avg Annual Increase	-0.6%	0.4%
R ²	0.05	0.04



	24 Month	36 Month
Avg Annual Increase	5.1%	3.6%
R ²	0.88	0.83

**TVHP Q1 - Q2 2014 Total Trend Components
Linear Regression Analysis
\$120K Attachment Point: Planwide**

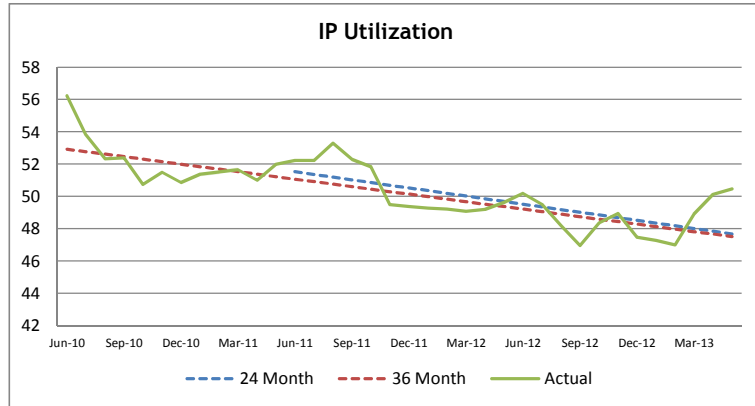


	24 Month	36 Month
Avg Annual Increase	2.7%	2.1%
R ²	0.89	0.79

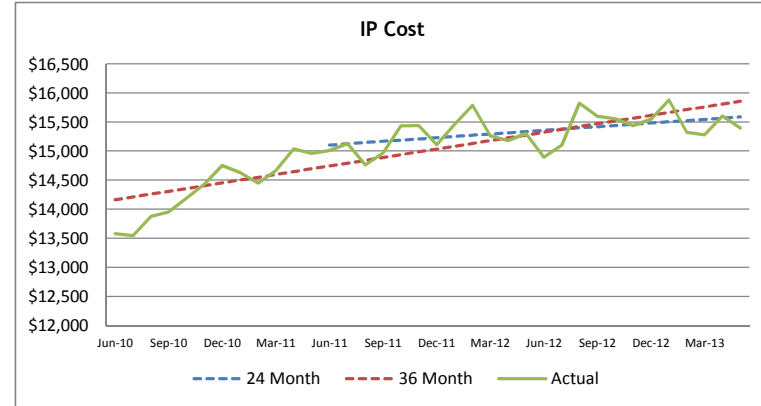
R2 Values

PMPM	Summary	24 Month			36 Month			Medical Weight	24 Mth		36 Mth	
		Utilization	Cost	PMPM	Utilization	Cost	PMPM		Utilization	Cost	Utilization	Cost
\$55.65	IP	-1.4%	3.3%	1.9%	-0.9%	3.0%	2.1%	17.8%	0.46	0.80	0.40	0.84
\$146.11	OP	0.8%	2.4%	3.2%	-0.9%	3.6%	2.6%	46.7%	0.67	0.91	0.37	0.92
\$96.59	Prof	0.9%	1.3%	2.2%	-0.6%	1.4%	0.7%	30.9%	0.47	0.92	0.14	0.96
\$14.39	Other	-0.6%	5.1%	4.4%	0.4%	3.6%	4.0%	4.6%	0.05	0.88	0.04	0.83
\$312.74	Regression Total			2.7%			2.1%	100.0%		0.89		0.79
	Current Wgts Tot			2.7%			2.0%					

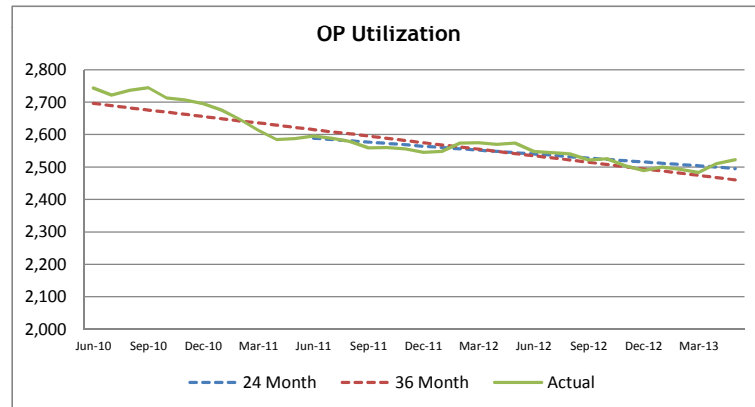
TVHP Q1 - Q2 2014 Total Trend Components
Linear Regression Analysis
\$120K Attachment Point: Non CDHP



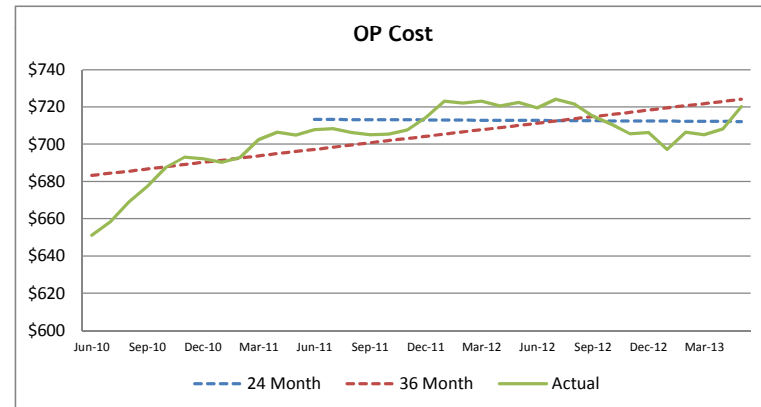
	24 Month	36 Month
Avg Annual Increase	-4.0%	-3.8%
R ²	0.46	0.51



	24 Month	36 Month
Avg Annual Increase	1.6%	3.8%
R ²	0.26	0.71

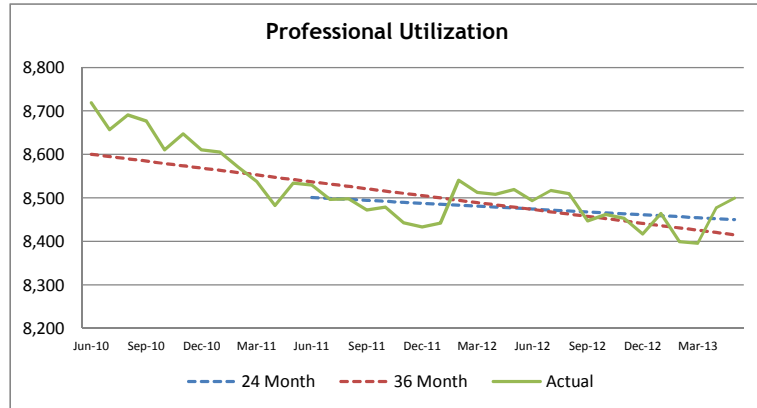


	24 Month	36 Month
Avg Annual Increase	-1.9%	-3.2%
R ²	0.75	0.74

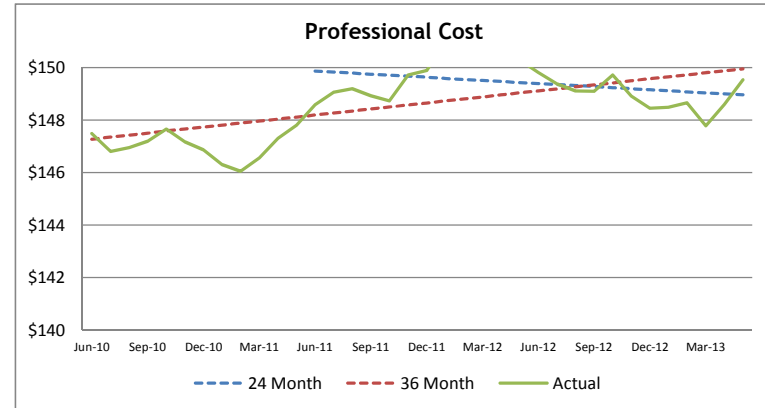


	24 Month	36 Month
Avg Annual Increase	-0.1%	2.0%
R ²	0.00	0.49

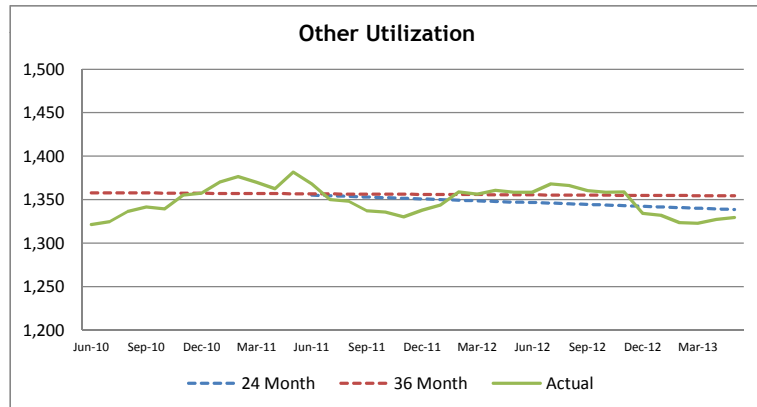
TVHP Q1 - Q2 2014 Total Trend Components
 Linear Regression Analysis
 \$120K Attachment Point: Non CDHP



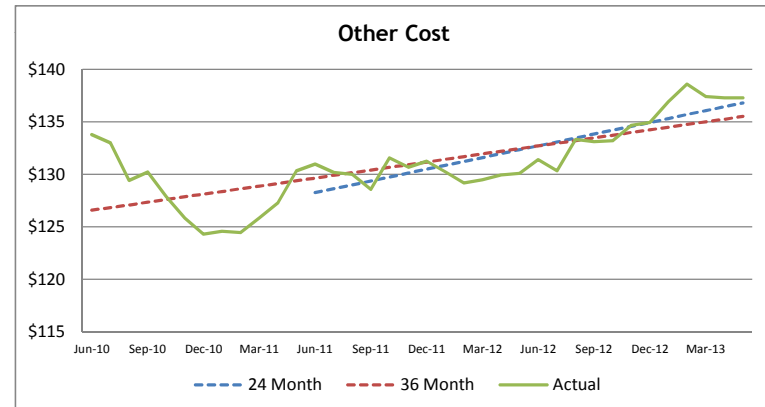
	24 Month	36 Month
Avg Annual Increase	-0.3%	-0.7%
R ²	0.15	0.43



	24 Month	36 Month
Avg Annual Increase	-0.3%	0.6%
R ²	0.09	0.33

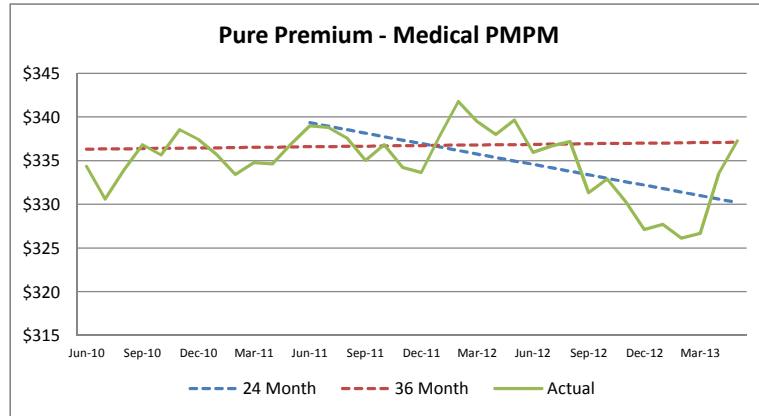


	24 Month	36 Month
Avg Annual Increase	-0.6%	-0.1%
R ²	0.11	0.00



	24 Month	36 Month
Avg Annual Increase	3.4%	2.3%
R ²	0.73	0.51

**TVHP Q1 - Q2 2014 Total Trend Components
Linear Regression Analysis
\$120K Attachment Point: Non CDHP**

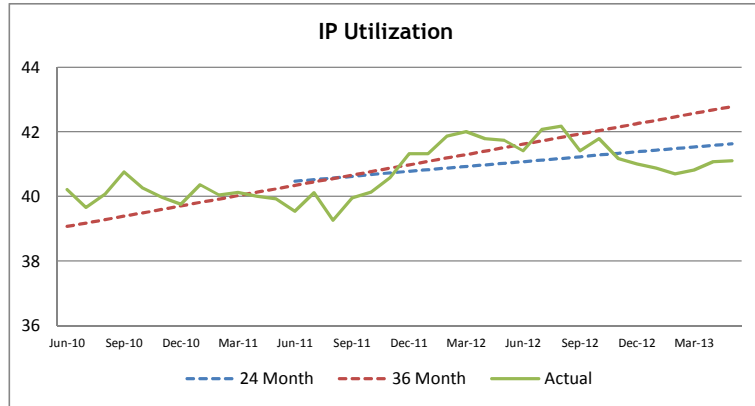


	24 Month	36 Month
Avg Annual Increase	-1.4%	0.1%
R^2	0.39	0.00

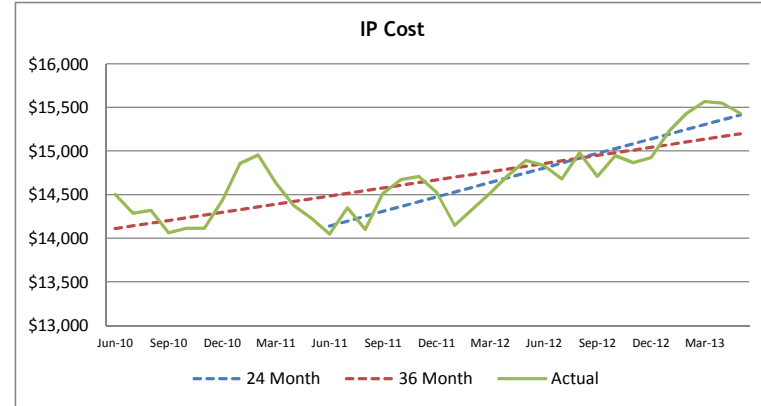
R2 Values

PMPM Summary	24 Month			36 Month			Medical Weight	24 Mth		36 Mth	
	Utilization	Cost	PMPM	Utilization	Cost	PMPM		Utilization	Cost	Utilization	Cost
\$64.72 IP	-4.0%	1.6%	-2.5%	-3.8%	3.8%	-0.1%	19.2%	0.46	0.26	0.51	0.71
\$151.42 OP	-1.9%	-0.1%	-2.0%	-3.2%	2.0%	-1.3%	44.9%	0.75	0.00	0.74	0.49
\$105.91 Prof	-0.3%	-0.3%	-0.6%	-0.7%	0.6%	-0.1%	31.4%	0.15	0.09	0.43	0.33
\$15.21 Other	-0.6%	3.4%	2.7%	-0.1%	2.3%	2.2%	4.5%	0.11	0.73	0.00	0.51
\$337.25 Regression Total			-1.4%			0.1%	100.0%		0.39		0.00
Current Wgts Tot			-1.4%			-0.5%					

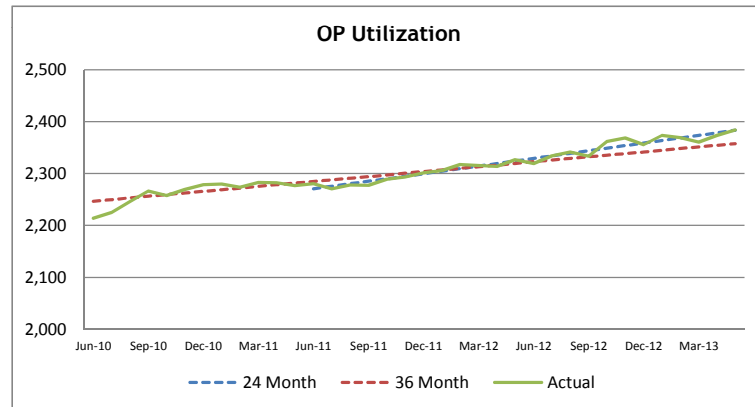
TVHP Q1 - Q2 2014 Total Trend Components
Linear Regression Analysis
\$120K Attachment Point: CDHP



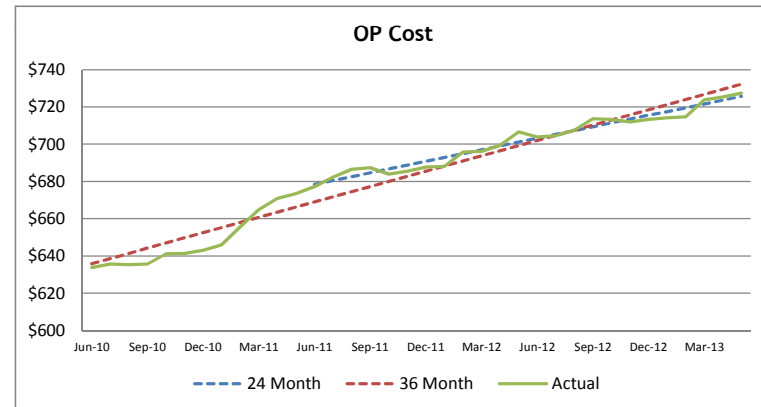
	24 Month	36 Month
Avg Annual Increase	1.5%	3.1%
R ²	0.20	0.67



	24 Month	36 Month
Avg Annual Increase	4.5%	2.5%
R ²	0.80	0.58

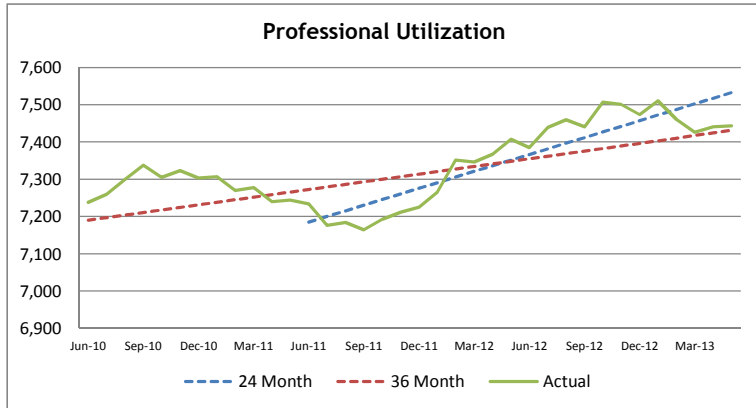


	24 Month	36 Month
Avg Annual Increase	2.5%	1.6%
R ²	0.96	0.87

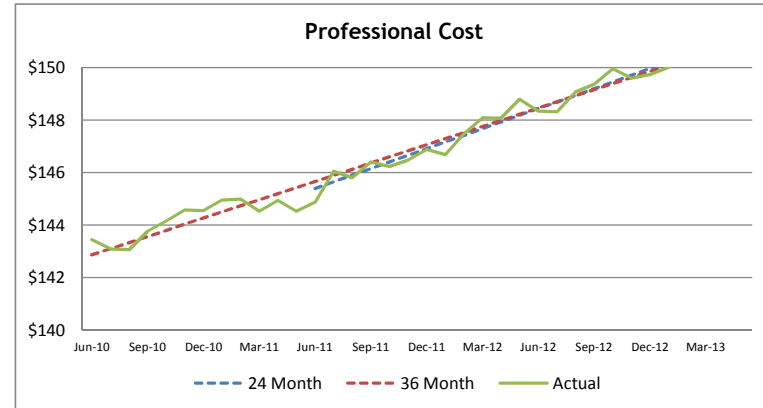


	24 Month	36 Month
Avg Annual Increase	3.5%	4.7%
R ²	0.96	0.96

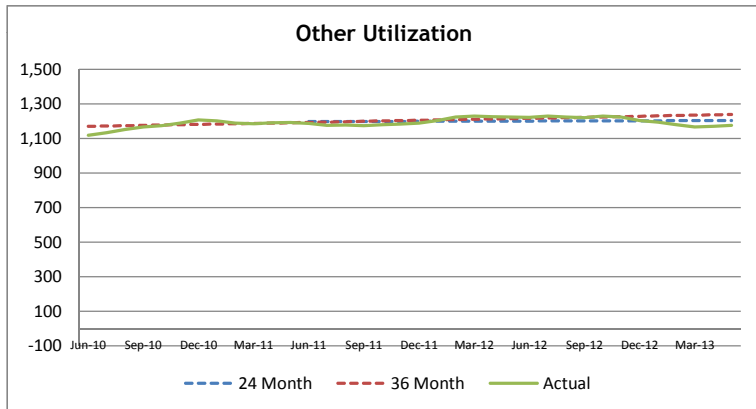
TVHP Q1 - Q2 2014 Total Trend Components
Linear Regression Analysis
\$120K Attachment Point: CDHP



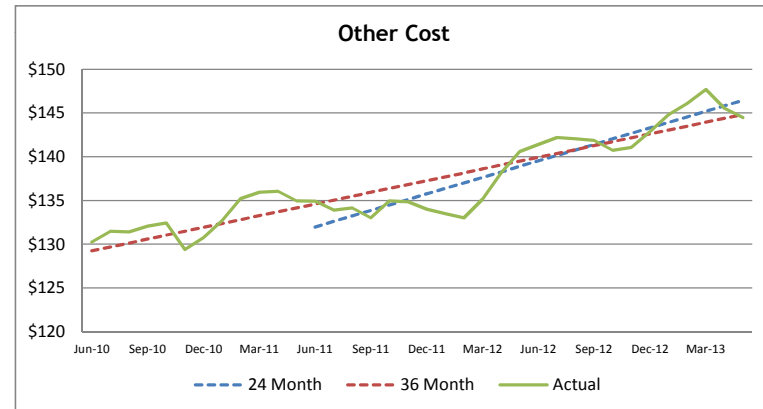
	24 Month	36 Month
Avg Annual Increase	2.5%	1.1%
R ²	0.80	0.31



	24 Month	36 Month
Avg Annual Increase	2.1%	1.9%
R ²	0.97	0.98

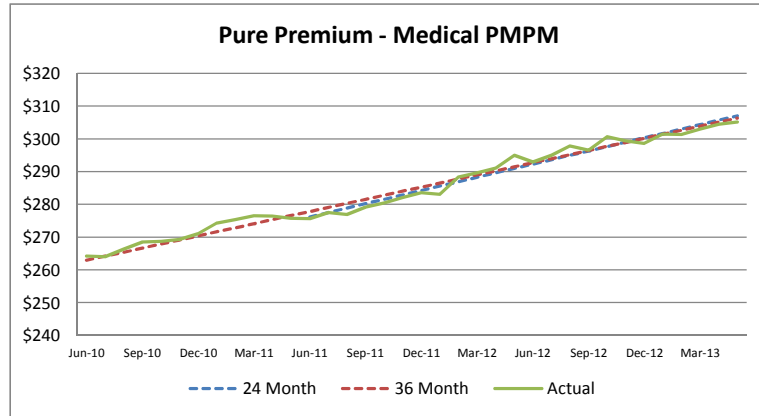


	24 Month	36 Month
Avg Annual Increase	0.3%	1.9%
R ²	0.01	0.48



	24 Month	36 Month
Avg Annual Increase	5.4%	3.8%
R ²	0.86	0.83

**TVHP Q1 - Q2 2014 Total Trend Components
Linear Regression Analysis
\$120K Attachment Point: CDHP**



	24 Month	36 Month
Avg Annual Increase	5.5%	5.1%
R ²	0.97	0.95

R2 Values

PMPM	Summary	24 Month			36 Month			Medical Weight	24 Mth		36 Mth	
		Utilization	Cost	PMPM	Utilization	Cost	PMPM		Utilization	Cost	Utilization	Cost
\$52.84	IP	1.5%	4.5%	6.0%	3.1%	2.5%	5.7%	17.3%	0.20	0.80	0.67	0.58
\$144.47	OP	2.5%	3.5%	6.1%	1.6%	4.7%	6.4%	47.3%	0.96	0.96	0.87	0.96
\$93.71	Prof	2.5%	2.1%	4.6%	1.1%	1.9%	3.0%	30.7%	0.80	0.97	0.31	0.98
\$14.14	Other	0.3%	5.4%	5.7%	1.9%	3.8%	5.8%	4.6%	0.01	0.86	0.48	0.83
\$305.16 Regression Total				5.5%			5.1%	100.0%	0.97		0.95	
Current Wgts Tot				5.6%			5.2%					

Rating Method:	Large and Small Group
Family:	TVHP - Non CDHP
Claim Type:	Hospital
High Claims Attachment:	Excluding Carveout Uncapped

The Vermont Health Plan
Claim Trend Report

period ending	Allowed Charge	Completion Factor	Completed Allowed Charge	Member Months	Pure Premium PMPM	Pure Premium Trend
Dec-09	2,698,616	1.000	2,698,616	12,081	223.38	#N/A
Jan-10	2,709,544	1.000	2,709,544	11,639	232.80	#N/A
Feb-10	2,695,396	1.000	2,695,396	11,666	231.05	#N/A
Mar-10	2,642,934	1.000	2,642,934	11,595	227.94	#N/A
Apr-10	2,648,879	1.000	2,648,879	11,587	228.61	#N/A
May-10	2,438,562	1.000	2,438,562	11,487	212.29	#N/A
Jun-10	2,307,684	1.000	2,307,684	11,351	203.30	#N/A
Jul-10	2,302,510	1.000	2,302,510	11,580	198.84	#N/A
Aug-10	2,903,874	1.000	2,903,874	11,506	252.38	#N/A
Sep-10	2,737,514	1.000	2,737,514	11,503	237.98	#N/A
Oct-10	2,513,531	1.000	2,513,531	11,447	219.58	#N/A
Nov-10	3,267,099	1.000	3,267,426	11,440	285.61	#N/A
Dec-10	2,784,699	1.000	2,784,977	11,457	243.08	8.8%
Jan-11	2,447,900	1.000	2,448,145	10,739	227.97	-2.1%
Feb-11	2,322,668	1.000	2,322,900	11,080	209.65	-9.3%
Mar-11	2,695,216	1.000	2,695,216	10,956	246.00	7.9%
Apr-11	2,419,608	1.000	2,419,608	10,976	220.45	-3.6%
May-11	2,333,558	1.000	2,333,558	11,023	211.70	-0.3%
Jun-11	2,590,941	1.000	2,591,200	10,933	237.01	16.6%
Jul-11	2,070,839	1.000	2,070,839	10,690	193.72	-2.6%
Aug-11	2,493,431	1.000	2,493,431	10,625	234.68	-7.0%
Sep-11	2,418,641	1.000	2,418,641	10,635	227.42	-4.4%
Oct-11	2,608,993	1.000	2,608,993	10,530	247.77	12.8%
Nov-11	2,345,267	1.000	2,345,736	10,557	222.20	-22.2%
Dec-11	2,215,886	1.000	2,215,886	10,549	210.06	-13.6%
Jan-12	2,572,495	1.000	2,572,495	10,048	256.02	12.3%
Feb-12	2,494,229	1.000	2,494,229	9,999	249.45	19.0%
Mar-12	2,095,748	1.000	2,095,748	9,849	212.79	-13.5%
Apr-12	2,204,022	1.000	2,204,462	9,727	226.63	2.8%
May-12	2,182,463	1.000	2,182,899	9,691	225.25	6.4%
Jun-12	1,747,823	1.000	1,747,823	9,556	182.90	-22.8%
Jul-12	1,830,337	1.000	1,830,337	9,691	188.87	-2.5%
Aug-12	2,336,056	1.000	2,336,289	9,475	246.57	5.1%
Sep-12	1,645,016	1.000	1,645,510	9,431	174.48	-23.3%
Oct-12	2,619,409	1.000	2,619,933	9,345	280.36	13.2%
Nov-12	2,137,457	1.000	2,137,670	9,144	233.78	5.2%
Dec-12	1,702,046	0.999	1,704,261	9,092	187.45	-10.8%
Jan-13	2,147,675	0.998	2,152,195	8,542	251.95	-1.6%
Feb-13	2,178,644	0.995	2,189,152	8,373	261.45	4.8%
Mar-13	2,102,513	0.991	2,122,464	8,291	256.00	20.3%
Apr-13	2,503,252	0.986	2,539,310	8,331	304.80	34.5%
May-13	2,503,177	0.968	2,586,194	8,305	311.40	38.2%

Note: Claims are paid through July 2013

Rating Method: **Large and Small Group**
 Family: **TVHP - Non CDHP**
 Claim Type: **Inpatient**
 High Claims Attachment: **Excluding Carveout
Uncapped**

**The Vermont Health Plan
Claim Trend Report**

period ending	Admits	Member Months	ALOS	Allowed Charge per Admit	Pure Premium PMPM	Admits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	58	12,081	3.6	14,256	68.44	57.6	#N/A	#N/A	#N/A
Jan-10	49	11,639	4.6	14,653	61.69	50.5	#N/A	#N/A	#N/A
Feb-10	52	11,666	5.0	17,185	76.60	53.5	#N/A	#N/A	#N/A
Mar-10	42	11,595	4.4	16,786	60.80	43.5	#N/A	#N/A	#N/A
Apr-10	51	11,587	4.8	14,088	62.01	52.8	#N/A	#N/A	#N/A
May-10	43	11,487	4.2	15,106	56.55	44.9	#N/A	#N/A	#N/A
Jun-10	37	11,351	5.8	17,048	55.57	39.1	#N/A	#N/A	#N/A
Jul-10	50	11,580	3.0	11,489	49.61	51.8	#N/A	#N/A	#N/A
Aug-10	50	11,506	4.0	17,872	77.67	52.1	#N/A	#N/A	#N/A
Sep-10	63	11,503	4.4	13,039	71.41	65.7	#N/A	#N/A	#N/A
Oct-10	44	11,447	3.4	15,712	60.39	46.1	#N/A	#N/A	#N/A
Nov-10	57	11,440	5.8	24,166	120.42	59.8	#N/A	#N/A	#N/A
Dec-10	48	11,457	5.1	23,428	98.16	50.3	64.3%	-12.7%	43.4%
Jan-11	51	10,739	4.2	17,069	81.07	57.0	16.5%	12.8%	31.4%
Feb-11	51	11,080	5.6	15,197	69.96	55.2	-11.6%	3.3%	-8.7%
Mar-11	41	10,956	5.1	20,130	75.33	44.9	19.9%	3.3%	23.9%
Apr-11	41	10,976	4.3	17,592	65.71	44.8	24.9%	-15.1%	6.0%
May-11	52	11,023	4.4	13,717	64.71	56.6	-9.2%	26.0%	14.4%
Jun-11	38	10,933	5.2	22,939	79.74	41.7	34.6%	6.6%	43.5%
Jul-11	46	10,690	3.2	12,518	53.86	51.6	9.0%	-0.3%	8.6%
Aug-11	58	10,625	6.7	12,678	69.21	65.5	-29.1%	25.6%	-10.9%
Sep-11	48	10,635	4.7	15,646	70.62	54.2	20.0%	-17.6%	-1.1%
Oct-11	35	10,530	3.7	24,251	80.61	39.9	54.3%	-13.5%	33.5%
Nov-11	28	10,557	3.3	18,758	49.76	31.8	-22.4%	-46.8%	-58.7%
Dec-11	43	10,549	3.7	14,030	57.19	48.9	-40.1%	-2.7%	-41.7%
Jan-12	47	10,048	4.5	17,678	82.69	56.1	3.6%	-1.5%	2.0%
Feb-12	46	9,999	4.7	21,176	97.42	55.2	39.3%	-0.1%	39.3%
Mar-12	35	9,849	3.2	11,934	42.41	42.6	-40.7%	-5.0%	-43.7%
Apr-12	37	9,727	5.0	19,441	73.97	45.7	10.5%	1.9%	12.6%
May-12	51	9,691	5.6	13,699	72.11	63.2	-0.1%	11.6%	11.4%
Jun-12	38	9,556	3.4	14,224	56.56	47.7	-38.0%	14.4%	-29.1%
Jul-12	35	9,691	3.6	12,973	46.85	43.3	3.6%	-16.1%	-13.0%
Aug-12	40	9,475	5.4	21,359	90.18	50.7	68.5%	-22.7%	30.3%
Sep-12	31	9,431	8.0	13,763	45.25	39.5	-12.0%	-27.1%	-35.9%
Oct-12	44	9,345	6.0	25,099	118.20	56.5	3.5%	41.7%	46.6%
Nov-12	28	9,144	5.5	27,928	85.53	36.7	48.9%	15.4%	71.9%
Dec-12	23	9,092	6.0	18,442	46.71	30.4	31.4%	-37.9%	-18.3%
Jan-13	39	8,542	4.8	19,250	88.08	54.9	8.9%	-2.2%	6.5%
Feb-13	37	8,373	4.6	17,333	76.96	53.3	-18.1%	-3.5%	-21.0%
Mar-13	46	8,291	4.1	15,324	85.83	67.2	28.4%	57.6%	102.4%
Apr-13	43	8,331	5.5	23,157	118.43	61.4	19.1%	34.4%	60.1%
May-13	49	8,305	5.1	18,075	105.69	70.2	31.9%	11.1%	46.6%

Note: Claims are paid through July 2013

Rating Method: **Large and Small Group**
 Family: **TVHP - Non CDHP**
 Claim Type: **Outpatient**
 High Claims Attachment: **Excluding Carveout
Uncapped**

**The Vermont Health Plan
Claim Trend Report**

period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	2,727	12,081	3.4	686.38	154.94	2,708.7	#N/A	#N/A	#N/A
Jan-10	2,663	11,639	3.5	747.86	171.11	2,745.6	#N/A	#N/A	#N/A
Feb-10	2,501	11,666	3.5	720.42	154.45	2,572.6	#N/A	#N/A	#N/A
Mar-10	2,971	11,595	3.3	652.28	167.13	3,074.8	#N/A	#N/A	#N/A
Apr-10	2,796	11,587	3.5	690.42	166.60	2,895.7	#N/A	#N/A	#N/A
May-10	2,437	11,487	3.5	734.10	155.74	2,545.8	#N/A	#N/A	#N/A
Jun-10	2,503	11,351	3.3	669.96	147.73	2,646.1	#N/A	#N/A	#N/A
Jul-10	2,467	11,580	3.4	700.47	149.23	2,556.5	#N/A	#N/A	#N/A
Aug-10	2,635	11,506	3.5	762.91	174.71	2,748.1	#N/A	#N/A	#N/A
Sep-10	2,606	11,503	3.4	735.25	166.57	2,718.6	#N/A	#N/A	#N/A
Oct-10	2,475	11,447	3.5	736.24	159.18	2,594.6	#N/A	#N/A	#N/A
Nov-10	2,549	11,440	3.5	741.32	165.19	2,674.0	#N/A	#N/A	#N/A
Dec-10	2,453	11,457	3.3	676.79	144.92	2,569.5	-1.4%	-5.1%	-6.5%
Jan-11	2,233	10,739	3.5	706.39	146.90	2,495.5	-5.5%	-9.1%	-14.2%
Feb-11	2,042	11,080	3.5	757.90	139.69	2,211.8	5.2%	-14.0%	-9.6%
Mar-11	2,454	10,956	3.5	761.98	170.67	2,687.8	16.8%	-12.6%	2.1%
Apr-11	2,338	10,976	3.5	726.41	154.73	2,556.1	5.2%	-11.7%	-7.1%
May-11	2,363	11,023	3.4	685.69	146.99	2,572.4	-6.6%	1.0%	-5.6%
Jun-11	2,503	10,933	3.4	686.88	157.27	2,747.6	2.5%	3.8%	6.5%
Jul-11	2,201	10,690	3.3	679.25	139.85	2,470.7	-3.0%	-3.4%	-6.3%
Aug-11	2,335	10,625	3.4	752.92	165.47	2,637.2	-1.3%	-4.0%	-5.3%
Sep-11	2,204	10,635	3.5	756.64	156.81	2,486.9	2.9%	-8.5%	-5.9%
Oct-11	2,286	10,530	3.5	769.99	167.16	2,605.1	4.6%	0.4%	5.0%
Nov-11	2,320	10,557	3.4	784.50	172.44	2,637.6	5.8%	-1.4%	4.4%
Dec-11	2,145	10,549	3.4	751.78	152.87	2,440.0	11.1%	-5.0%	5.5%
Jan-12	2,120	10,048	3.6	821.52	173.33	2,531.8	16.3%	1.5%	18.0%
Feb-12	2,083	9,999	3.5	729.78	152.03	2,499.8	-3.7%	13.0%	8.8%
Mar-12	2,223	9,849	3.5	754.86	170.38	2,708.5	-0.9%	0.8%	-0.2%
Apr-12	2,025	9,727	3.5	733.18	152.67	2,498.7	0.9%	-2.2%	-1.3%
May-12	2,114	9,691	3.4	701.90	153.14	2,618.2	2.4%	1.8%	4.2%
Jun-12	1,942	9,556	3.2	621.68	126.34	2,438.7	-9.5%	-11.2%	-19.7%
Jul-12	1,947	9,691	3.1	706.87	142.02	2,410.9	4.1%	-2.4%	1.5%
Aug-12	2,057	9,475	3.3	720.31	156.39	2,605.4	-4.3%	-1.2%	-5.5%
Sep-12	1,767	9,431	3.4	689.91	129.23	2,247.7	-8.8%	-9.6%	-17.6%
Oct-12	2,072	9,345	3.3	731.20	162.16	2,661.2	-5.0%	2.2%	-3.0%
Nov-12	1,813	9,144	3.5	747.64	148.25	2,379.5	-4.7%	-9.8%	-14.0%
Dec-12	1,699	9,092	3.2	753.03	140.73	2,242.7	0.2%	-8.1%	-7.9%
Jan-13	1,908	8,542	3.3	733.67	163.88	2,680.4	-10.7%	5.9%	-5.5%
Feb-13	1,681	8,373	3.5	918.91	184.49	2,409.3	25.9%	-3.6%	21.4%
Mar-13	1,810	8,291	3.5	779.48	170.17	2,619.7	3.3%	-3.3%	-0.1%
Apr-13	1,992	8,331	3.4	779.36	186.38	2,869.7	6.3%	14.8%	22.1%
May-13	1,932	8,305	3.4	884.29	205.72	2,791.6	26.0%	6.6%	34.3%

Note: Claims are paid through July 2013

Rating Method: **Large and Small Group**
 Family: **TVHP - Non CDHP**
 Claim Type: **Professional**
 High Claims Attachment: **Excluding Carveout
Uncapped**

**The Vermont Health Plan
Claim Trend Report**

period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	8,657	12,081	1.4	150.15	107.60	8,599.0	#N/A	#N/A	#N/A
Jan-10	8,550	11,639	1.4	151.02	110.94	8,815.2	#N/A	#N/A	#N/A
Feb-10	7,920	11,666	1.4	153.96	104.53	8,146.8	#N/A	#N/A	#N/A
Mar-10	9,239	11,595	1.4	147.60	117.61	9,561.7	#N/A	#N/A	#N/A
Apr-10	8,705	11,587	1.4	146.78	110.27	9,015.3	#N/A	#N/A	#N/A
May-10	7,769	11,487	1.4	149.16	100.88	8,116.0	#N/A	#N/A	#N/A
Jun-10	8,023	11,351	1.4	141.43	99.96	8,481.7	#N/A	#N/A	#N/A
Jul-10	7,688	11,580	1.4	150.18	99.70	7,966.8	#N/A	#N/A	#N/A
Aug-10	8,093	11,506	1.4	152.30	107.12	8,440.5	#N/A	#N/A	#N/A
Sep-10	8,288	11,503	1.5	152.00	109.52	8,646.1	#N/A	#N/A	#N/A
Oct-10	8,624	11,447	1.5	145.60	109.70	9,040.6	#N/A	#N/A	#N/A
Nov-10	8,525	11,440	1.5	144.77	107.88	8,942.2	#N/A	#N/A	#N/A
Dec-10	7,786	11,457	1.5	149.61	101.67	8,154.8	-0.4%	-5.2%	-5.5%
Jan-11	7,843	10,739	1.4	145.66	106.38	8,763.7	-3.5%	-0.6%	-4.1%
Feb-11	7,109	11,080	1.4	150.08	96.29	7,699.0	-2.5%	-5.5%	-7.9%
Mar-11	8,403	10,956	1.4	153.12	117.44	9,203.7	3.7%	-3.7%	-0.1%
Apr-11	7,650	10,976	1.4	155.11	108.11	8,363.7	5.7%	-7.2%	-2.0%
May-11	8,020	11,023	1.4	154.99	112.77	8,730.8	3.9%	7.6%	11.8%
Jun-11	7,671	10,933	1.4	152.57	107.04	8,419.4	7.9%	-0.7%	7.1%
Jul-11	6,684	10,690	1.4	156.99	98.16	7,503.1	4.5%	-5.8%	-1.5%
Aug-11	7,483	10,625	1.4	153.87	108.37	8,451.4	1.0%	0.1%	1.2%
Sep-11	7,394	10,635	1.5	149.76	104.12	8,343.0	-1.5%	-3.5%	-4.9%
Oct-11	8,051	10,530	1.5	144.71	110.64	9,174.9	-0.6%	1.5%	0.9%
Nov-11	7,508	10,557	1.5	152.91	108.74	8,533.7	5.6%	-4.6%	0.8%
Dec-11	7,051	10,549	1.4	148.62	99.34	8,020.9	-0.7%	-1.6%	-2.3%
Jan-12	7,448	10,048	1.4	156.25	115.82	8,894.9	7.3%	1.5%	8.9%
Feb-12	7,402	9,999	1.4	153.42	113.58	8,883.3	2.2%	15.4%	18.0%
Mar-12	7,316	9,849	1.4	154.81	115.00	8,913.8	1.1%	-3.2%	-2.1%
Apr-12	6,720	9,727	1.4	149.79	103.49	8,290.8	-3.4%	-0.9%	-4.3%
May-12	7,183	9,691	1.4	149.80	111.04	8,895.0	-3.4%	1.9%	-1.5%
Jun-12	6,428	9,556	1.4	146.43	98.50	8,072.0	-4.0%	-4.1%	-8.0%
Jul-12	6,218	9,691	1.4	148.30	95.15	7,699.5	-5.5%	2.6%	-3.1%
Aug-12	6,593	9,475	1.4	151.49	105.41	8,349.5	-1.5%	-1.2%	-2.7%
Sep-12	5,920	9,431	1.5	150.89	94.72	7,532.3	0.8%	-9.7%	-9.0%
Oct-12	7,363	9,345	1.5	152.84	120.43	9,455.5	5.6%	3.1%	8.8%
Nov-12	6,426	9,144	1.5	147.93	103.96	8,432.6	-3.3%	-1.2%	-4.4%
Dec-12	5,674	9,092	1.5	144.22	90.01	7,489.3	-3.0%	-6.6%	-9.4%
Jan-13	6,842	8,542	1.5	155.68	124.70	9,612.3	-0.4%	8.1%	7.7%
Feb-13	5,652	8,373	1.4	159.35	107.57	8,100.5	3.9%	-8.8%	-5.3%
Mar-13	6,199	8,291	1.4	148.44	110.99	8,972.5	-4.1%	0.7%	-3.5%
Apr-13	6,492	8,331	1.4	160.35	124.95	9,351.4	7.0%	12.8%	20.7%
May-13	6,400	8,305	1.4	170.65	131.52	9,248.1	13.9%	4.0%	18.4%

Note: Claims are paid through July 2013

Rating Method:	Large and Small Group
Family:	TVHP - Non CDHP
Claim Type:	Other
High Claims Attachment:	Excluding Carveout Uncapped

**The Vermont Health Plan
Claim Trend Report**

period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	1,225	12,081	1.9	153.90	15.60	1,216.8	#N/A	#N/A	#N/A
Jan-10	1,187	11,639	1.8	127.41	12.99	1,223.8	#N/A	#N/A	#N/A
Feb-10	1,207	11,666	1.9	150.35	15.56	1,241.6	#N/A	#N/A	#N/A
Mar-10	1,503	11,595	1.9	116.51	15.10	1,555.5	#N/A	#N/A	#N/A
Apr-10	1,436	11,587	1.8	110.67	13.72	1,487.2	#N/A	#N/A	#N/A
May-10	1,216	11,487	1.7	120.79	12.79	1,270.3	#N/A	#N/A	#N/A
Jun-10	1,448	11,351	1.8	118.69	15.14	1,530.8	#N/A	#N/A	#N/A
Jul-10	1,253	11,580	1.8	141.60	15.32	1,298.4	#N/A	#N/A	#N/A
Aug-10	1,263	11,506	1.8	122.48	13.44	1,317.2	#N/A	#N/A	#N/A
Sep-10	1,345	11,503	1.9	145.16	16.97	1,403.1	#N/A	#N/A	#N/A
Oct-10	1,311	11,447	1.9	108.94	12.48	1,374.3	#N/A	#N/A	#N/A
Nov-10	1,291	11,440	1.9	130.73	14.75	1,354.3	#N/A	#N/A	#N/A
Dec-10	1,179	11,457	1.8	137.28	14.13	1,235.0	-10.8%	1.5%	-9.5%
Jan-11	1,235	10,739	1.8	141.59	16.28	1,380.2	11.1%	12.8%	25.3%
Feb-11	1,211	11,080	2.0	132.81	14.52	1,311.7	-11.7%	5.6%	-6.7%
Mar-11	1,354	10,956	1.9	131.76	16.28	1,483.0	13.1%	-4.7%	7.8%
Apr-11	1,281	10,976	1.9	123.63	14.43	1,400.5	11.7%	-5.8%	5.2%
May-11	1,381	11,023	1.8	154.04	19.30	1,503.4	27.5%	18.3%	50.9%
Jun-11	1,246	10,933	1.8	117.80	13.43	1,367.7	-0.8%	-10.7%	-11.3%
Jul-11	950	10,690	1.8	141.74	12.60	1,066.4	0.1%	-17.9%	-17.8%
Aug-11	1,143	10,625	1.8	123.49	13.28	1,290.9	0.8%	-2.0%	-1.2%
Sep-11	1,127	10,635	1.9	130.95	13.88	1,271.7	-9.8%	-9.4%	-18.2%
Oct-11	1,192	10,530	1.9	144.72	16.38	1,358.4	32.8%	-1.2%	31.3%
Nov-11	1,131	10,557	1.9	119.65	12.82	1,285.8	-8.5%	-5.1%	-13.1%
Dec-11	1,164	10,549	2.0	142.24	15.70	1,324.1	3.6%	7.2%	11.1%
Jan-12	1,220	10,048	1.9	124.44	15.11	1,457.0	-12.1%	5.6%	-7.2%
Feb-12	1,250	9,999	1.7	119.56	14.95	1,500.2	-10.0%	14.4%	3.0%
Mar-12	1,202	9,849	1.8	136.17	16.62	1,464.5	3.3%	-1.2%	2.1%
Apr-12	1,187	9,727	1.7	131.87	16.10	1,464.7	6.7%	4.6%	11.6%
May-12	1,207	9,691	1.7	152.12	18.95	1,494.9	-1.2%	-0.6%	-1.8%
Jun-12	1,089	9,556	1.7	131.42	14.98	1,367.5	11.6%	0.0%	11.5%
Jul-12	935	9,691	1.7	122.14	11.78	1,157.8	-13.8%	8.6%	-6.4%
Aug-12	993	9,475	1.7	164.03	17.19	1,257.8	32.8%	-2.6%	29.4%
Sep-12	932	9,431	1.7	131.26	12.98	1,186.2	0.2%	-6.7%	-6.5%
Oct-12	1,039	9,345	1.7	162.07	18.02	1,334.5	12.0%	-1.8%	10.0%
Nov-12	974	9,144	1.7	135.59	14.44	1,278.3	13.3%	-0.6%	12.7%
Dec-12	764	9,092	1.7	144.76	12.16	1,008.4	1.8%	-23.8%	-22.5%
Jan-13	1,031	8,542	1.7	140.10	16.91	1,448.6	12.6%	-0.6%	11.9%
Feb-13	991	8,373	1.7	140.00	16.57	1,419.9	17.1%	-5.3%	10.8%
Mar-13	1,025	8,291	1.7	123.58	15.27	1,483.0	-9.2%	1.3%	-8.1%
Apr-13	1,074	8,331	1.8	130.39	16.81	1,547.4	-1.1%	5.6%	4.5%
May-13	1,077	8,305	1.7	175.94	22.81	1,555.5	15.7%	4.1%	20.4%

Note: Claims are paid through July 2013

Rating Method:	Large and Small Group
Family:	TVHP - Non CDHP
Claim Type:	All Medical Claim Types Excluding Carveout
High Claims Attachment:	Uncapped

**The Vermont Health Plan
Claim Trend Report**

period ending	Allowed Charge	Completion Factor	Completed Allowed Charge	Member Months	Pure Premium PMPM	Pure Premium Trend
Dec-09	4,187,005	1.000	4,187,005	12,081	346.58	#N/A
Jan-10	4,151,989	1.000	4,151,989	11,639	356.73	#N/A
Feb-10	4,096,272	1.000	4,096,272	11,666	351.13	#N/A
Mar-10	4,181,683	1.000	4,181,683	11,595	360.65	#N/A
Apr-10	4,085,488	1.000	4,085,488	11,587	352.59	#N/A
May-10	3,744,263	1.000	3,744,263	11,487	325.96	#N/A
Jun-10	3,614,223	1.000	3,614,223	11,351	318.41	#N/A
Jul-10	3,634,484	1.000	3,634,484	11,580	313.86	#N/A
Aug-10	4,291,101	1.000	4,291,101	11,506	372.94	#N/A
Sep-10	4,192,524	1.000	4,192,524	11,503	364.47	#N/A
Oct-10	3,912,031	1.000	3,912,031	11,447	341.75	#N/A
Nov-10	4,669,887	1.000	4,670,354	11,440	408.25	#N/A
Dec-10	4,111,230	1.000	4,111,641	11,457	358.88	3.5%
Jan-11	3,765,051	1.000	3,765,427	10,739	350.63	-1.7%
Feb-11	3,550,250	1.000	3,550,605	11,080	320.45	-8.7%
Mar-11	4,160,305	1.000	4,160,305	10,956	379.73	5.3%
Apr-11	3,764,604	1.000	3,764,604	10,976	342.99	-2.7%
May-11	3,789,338	1.000	3,789,338	11,023	343.77	5.5%
Jun-11	3,907,919	1.000	3,908,310	10,933	357.48	12.3%
Jul-11	3,254,796	1.000	3,254,796	10,690	304.47	-3.0%
Aug-11	3,785,997	1.000	3,785,997	10,625	356.33	-4.5%
Sep-11	3,673,544	1.000	3,673,544	10,635	345.42	-5.2%
Oct-11	3,946,583	1.000	3,946,583	10,530	374.79	9.7%
Nov-11	3,628,364	1.000	3,629,090	10,557	343.76	-15.8%
Dec-11	3,429,347	1.000	3,429,347	10,549	325.09	-9.4%
Jan-12	3,888,092	1.000	3,888,092	10,048	386.95	10.4%
Feb-12	3,779,322	1.000	3,779,322	9,999	377.97	17.9%
Mar-12	3,392,035	1.000	3,392,035	9,849	344.40	-9.3%
Apr-12	3,366,974	1.000	3,367,647	9,727	346.22	0.9%
May-12	3,441,926	1.000	3,442,615	9,691	355.24	3.3%
Jun-12	2,832,219	1.000	2,832,219	9,556	296.38	-17.1%
Jul-12	2,866,653	1.000	2,866,653	9,691	295.81	-2.8%
Aug-12	3,497,564	1.000	3,497,913	9,475	369.17	3.6%
Sep-12	2,660,339	1.000	2,661,137	9,431	282.17	-18.3%
Oct-12	3,913,021	1.000	3,913,803	9,345	418.81	11.7%
Nov-12	3,220,005	1.000	3,220,327	9,144	352.18	2.4%
Dec-12	2,629,781	0.999	2,633,204	9,092	289.62	-10.9%
Jan-13	3,354,816	0.998	3,361,876	8,542	393.57	1.7%
Feb-13	3,213,034	0.995	3,228,531	8,373	385.59	2.0%
Mar-13	3,139,540	0.991	3,169,332	8,291	382.26	11.0%
Apr-13	3,667,548	0.986	3,720,377	8,331	446.57	29.0%
May-13	3,743,692	0.968	3,867,849	8,305	465.73	31.1%

Note: Claims are paid through July 2013

Rating Method:	Large and Small Group
Family:	TVHP - CDHP
Claim Type:	Hospital
High Claims Attachment:	Excluding Carveout Uncapped

The Vermont Health Plan
Claim Trend Report

period ending	Allowed Charge	Completion Factor	Completed Allowed Charge	Member Months	Pure Premium PMPM	Pure Premium Trend
Dec-09	3,542,978	1.000	3,542,978	18,263	194.00	#N/A
Jan-10	3,145,540	1.000	3,145,540	18,520	169.85	#N/A
Feb-10	3,216,315	1.000	3,216,315	18,437	174.45	#N/A
Mar-10	3,581,694	1.000	3,581,694	18,554	193.04	#N/A
Apr-10	3,675,105	1.000	3,675,105	18,555	198.07	#N/A
May-10	2,995,795	1.000	2,995,795	18,543	161.56	#N/A
Jun-10	3,652,752	1.000	3,652,752	18,548	196.94	#N/A
Jul-10	3,153,206	1.000	3,153,206	18,570	169.80	#N/A
Aug-10	3,298,121	1.000	3,298,121	18,600	177.32	#N/A
Sep-10	3,306,595	1.000	3,306,595	18,634	177.45	#N/A
Oct-10	3,260,863	1.000	3,260,863	18,636	174.98	#N/A
Nov-10	3,718,475	1.000	3,718,847	18,957	196.17	#N/A
Dec-10	4,060,234	1.000	4,060,640	18,826	215.69	11.2%
Jan-11	4,960,530	1.000	4,961,026	25,255	196.44	15.7%
Feb-11	4,355,445	1.000	4,355,881	25,370	171.69	-1.6%
Mar-11	4,952,945	1.000	4,952,945	25,555	193.82	0.4%
Apr-11	4,634,568	1.000	4,634,568	25,618	180.91	-8.7%
May-11	4,555,310	1.000	4,555,310	25,650	177.59	9.9%
Jun-11	5,373,330	1.000	5,373,867	25,648	209.52	6.4%
Jul-11	5,101,552	1.000	5,101,552	26,730	190.85	12.4%
Aug-11	4,683,017	1.000	4,683,017	26,955	173.73	-2.0%
Sep-11	6,687,382	1.000	6,687,382	26,986	247.81	39.7%
Oct-11	5,302,698	1.000	5,302,698	26,908	197.07	12.6%
Nov-11	5,925,057	1.000	5,926,242	26,911	220.22	12.3%
Dec-11	6,185,128	1.000	6,185,128	26,939	229.60	6.4%
Jan-12	5,009,993	1.000	5,009,993	28,154	177.95	-9.4%
Feb-12	6,312,154	1.000	6,312,154	28,394	222.31	29.5%
Mar-12	5,620,655	1.000	5,620,655	28,499	197.22	1.8%
Apr-12	5,793,361	1.000	5,794,520	28,711	201.82	11.6%
May-12	6,681,264	1.000	6,682,600	28,701	232.84	31.1%
Jun-12	5,126,827	1.000	5,126,827	28,571	179.44	-14.4%
Jul-12	6,190,957	1.000	6,190,957	28,615	216.35	13.4%
Aug-12	6,079,730	1.000	6,080,338	28,701	211.85	21.9%
Sep-12	6,009,496	1.000	6,011,300	28,568	210.42	-15.1%
Oct-12	7,381,713	1.000	7,383,190	28,716	257.11	30.5%
Nov-12	6,219,200	1.000	6,219,822	28,732	216.48	-1.7%
Dec-12	6,517,446	0.999	6,525,930	28,741	227.06	-1.1%
Jan-13	6,111,088	0.998	6,123,949	29,559	207.18	16.4%
Feb-13	6,510,826	0.995	6,542,229	29,445	222.18	-0.1%
Mar-13	6,669,046	0.991	6,732,330	29,445	228.64	15.9%
Apr-13	6,030,666	0.986	6,117,535	29,262	209.06	3.6%
May-13	6,236,161	0.968	6,442,980	29,461	218.70	-6.1%

Note: Claims are paid through July 2013

Rating Method: **Large and Small Group**
 Family: **TVHP - CDHP**
 Claim Type: **Inpatient**
 High Claims Attachment: **Excluding Carveout
Uncapped**

**The Vermont Health Plan
Claim Trend Report**

period ending	Admits	Member Months	ALOS	Allowed Charge per Admit	Pure Premium PMPM	Admits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	62	18,263	3.9	14,602	49.57	40.7	#N/A	#N/A	#N/A
Jan-10	54	18,520	3.4	16,214	47.28	35.0	#N/A	#N/A	#N/A
Feb-10	56	18,437	4.9	20,508	62.29	36.4	#N/A	#N/A	#N/A
Mar-10	62	18,554	5.8	22,729	75.95	40.1	#N/A	#N/A	#N/A
Apr-10	63	18,555	6.2	22,759	77.27	40.7	#N/A	#N/A	#N/A
May-10	62	18,543	4.1	13,305	44.49	40.1	#N/A	#N/A	#N/A
Jun-10	78	18,548	3.0	16,822	70.74	50.5	#N/A	#N/A	#N/A
Jul-10	54	18,570	5.1	18,511	53.83	34.9	#N/A	#N/A	#N/A
Aug-10	76	18,600	4.7	15,515	63.40	49.0	#N/A	#N/A	#N/A
Sep-10	65	18,634	3.4	15,354	53.56	41.9	#N/A	#N/A	#N/A
Oct-10	49	18,636	4.3	13,580	35.71	31.6	#N/A	#N/A	#N/A
Nov-10	61	18,957	3.6	16,882	54.33	38.6	#N/A	#N/A	#N/A
Dec-10	60	18,826	3.4	19,135	60.99	38.2	31.0%	-6.1%	23.0%
Jan-11	88	25,255	4.2	18,844	65.67	41.8	16.2%	19.5%	38.9%
Feb-11	73	25,370	6.4	14,968	43.07	34.5	-27.0%	-5.3%	-30.9%
Mar-11	87	25,555	5.3	14,766	50.27	40.9	-35.0%	1.9%	-33.8%
Apr-11	84	25,618	3.8	13,291	43.58	39.3	-41.6%	-3.4%	-43.6%
May-11	84	25,650	3.3	14,860	48.67	39.3	11.7%	-2.1%	9.4%
Jun-11	93	25,648	5.2	17,620	63.90	43.5	4.7%	-13.8%	-9.7%
Jul-11	94	26,730	3.6	17,554	61.73	42.2	-5.2%	20.9%	14.7%
Aug-11	84	26,955	3.6	11,855	36.94	37.4	-23.6%	-23.7%	-41.7%
Sep-11	109	26,986	7.8	28,599	115.52	48.5	86.3%	15.8%	115.7%
Oct-11	81	26,908	4.0	16,773	50.49	36.1	23.5%	14.5%	41.4%
Nov-11	99	26,911	4.3	19,049	70.09	44.2	12.8%	14.3%	29.0%
Dec-11	107	26,939	3.8	15,944	63.33	47.7	-16.7%	24.6%	3.8%
Jan-12	98	28,154	4.8	13,824	48.12	41.8	-26.6%	-0.1%	-26.7%
Feb-12	98	28,394	4.7	21,215	73.22	41.4	41.7%	19.9%	70.0%
Mar-12	101	28,499	4.5	16,609	58.86	42.5	12.5%	4.1%	17.1%
Apr-12	89	28,711	4.2	20,108	62.34	37.2	51.3%	-5.4%	43.1%
May-12	93	28,701	5.4	24,272	78.66	38.9	63.3%	-1.0%	61.6%
Jun-12	94	28,571	3.8	13,763	45.28	39.5	-21.9%	-9.3%	-29.1%
Jul-12	119	28,615	3.6	15,634	65.02	49.9	-10.9%	18.3%	5.3%
Aug-12	93	28,701	5.5	17,661	57.23	38.9	49.0%	4.0%	54.9%
Sep-12	93	28,568	4.3	20,142	65.59	39.1	-29.6%	-19.4%	-43.2%
Oct-12	98	28,716	3.6	24,380	83.22	41.0	45.4%	13.4%	64.8%
Nov-12	88	28,732	4.6	17,674	54.14	36.8	-7.2%	-16.8%	-22.8%
Dec-12	108	28,741	4.7	17,160	64.56	45.2	7.6%	-5.3%	2.0%
Jan-13	99	29,559	4.9	17,951	60.25	40.3	29.9%	-3.6%	25.2%
Feb-13	96	29,445	4.2	22,043	72.21	39.3	3.9%	-5.1%	-1.4%
Mar-13	108	29,445	4.4	20,974	76.94	44.0	26.3%	3.5%	30.7%
Apr-13	98	29,262	4.4	16,667	56.05	40.4	-17.1%	8.5%	-10.1%
May-13	96	29,461	3.4	15,835	51.64	39.1	-34.8%	0.6%	-34.3%

Note: Claims are paid through July 2013

Rating Method: **Large and Small Group**
 Family: **TVHP - CDHP**
 Claim Type: **Outpatient**
 High Claims Attachment: **Excluding Carveout
Uncapped**

**The Vermont Health Plan
Claim Trend Report**

period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	3,744	18,263	3.3	704.50	144.43	2,460.1	#N/A	#N/A	#N/A
Jan-10	3,241	18,520	3.2	700.39	122.57	2,100.0	#N/A	#N/A	#N/A
Feb-10	3,098	18,437	3.3	667.48	112.16	2,016.4	#N/A	#N/A	#N/A
Mar-10	3,572	18,554	3.2	608.20	117.09	2,310.2	#N/A	#N/A	#N/A
Apr-10	3,478	18,555	3.2	644.42	120.79	2,249.3	#N/A	#N/A	#N/A
May-10	3,416	18,543	3.2	635.51	117.07	2,210.6	#N/A	#N/A	#N/A
Jun-10	3,618	18,548	3.2	646.93	126.19	2,340.7	#N/A	#N/A	#N/A
Jul-10	3,413	18,570	3.2	631.00	115.97	2,205.5	#N/A	#N/A	#N/A
Aug-10	3,573	18,600	3.2	593.05	113.92	2,305.2	#N/A	#N/A	#N/A
Sep-10	3,669	18,634	3.3	629.22	123.89	2,362.8	#N/A	#N/A	#N/A
Oct-10	3,568	18,636	3.3	727.42	139.27	2,297.5	#N/A	#N/A	#N/A
Nov-10	3,746	18,957	3.4	717.74	141.84	2,371.5	#N/A	#N/A	#N/A
Dec-10	4,025	18,826	3.4	723.51	154.70	2,565.9	2.7%	4.3%	7.1%
Jan-11	4,544	25,255	3.3	726.73	130.77	2,159.3	3.8%	2.8%	6.7%
Feb-11	4,289	25,370	3.3	760.73	128.62	2,028.9	14.0%	0.6%	14.7%
Mar-11	5,090	25,555	3.3	720.69	143.55	2,390.1	18.5%	3.5%	22.6%
Apr-11	4,804	25,618	3.3	732.33	137.33	2,250.3	13.6%	0.0%	13.7%
May-11	4,653	25,650	3.2	710.73	128.93	2,176.8	11.8%	-1.5%	10.1%
Jun-11	5,035	25,648	3.3	741.88	145.63	2,355.5	14.7%	0.6%	15.4%
Jul-11	4,737	26,730	3.4	728.61	129.12	2,126.6	15.5%	-3.6%	11.3%
Aug-11	5,338	26,955	3.2	690.75	136.79	2,376.4	16.5%	3.1%	20.1%
Sep-11	5,240	26,986	3.2	681.31	132.29	2,330.1	8.3%	-1.4%	6.8%
Oct-11	5,417	26,908	3.3	728.10	146.58	2,415.8	0.1%	5.1%	5.2%
Nov-11	5,383	26,911	3.3	750.50	150.12	2,400.4	4.6%	1.2%	5.8%
Dec-11	5,789	26,939	3.4	773.73	166.27	2,578.7	6.9%	0.5%	7.5%
Jan-12	5,211	28,154	3.4	701.45	129.83	2,221.1	-3.5%	2.9%	-0.7%
Feb-12	5,184	28,394	3.7	816.57	149.08	2,190.9	7.3%	8.0%	15.9%
Mar-12	5,613	28,499	3.3	702.51	138.36	2,363.5	-2.5%	-1.1%	-3.6%
Apr-12	5,343	28,711	3.4	749.48	139.48	2,233.2	2.3%	-0.8%	1.6%
May-12	5,598	28,701	3.4	790.42	154.17	2,340.6	11.2%	7.5%	19.6%
Jun-12	5,399	28,571	3.3	709.97	134.16	2,267.6	-4.3%	-3.7%	-7.9%
Jul-12	5,510	28,615	3.4	785.94	151.34	2,310.7	7.9%	8.7%	17.2%
Aug-12	5,884	28,701	3.3	754.24	154.62	2,460.0	9.2%	3.5%	13.0%
Sep-12	5,322	28,568	3.4	777.50	144.83	2,235.3	14.1%	-4.1%	9.5%
Oct-12	6,580	28,716	3.3	758.85	173.89	2,749.8	4.2%	13.8%	18.6%
Nov-12	5,931	28,732	3.3	786.48	162.34	2,476.9	4.8%	3.2%	8.1%
Dec-12	5,773	28,741	3.5	809.05	162.49	2,410.1	4.6%	-6.5%	-2.3%
Jan-13	6,004	29,559	3.2	723.40	146.93	2,437.3	3.1%	9.7%	13.2%
Feb-13	5,277	29,445	3.3	836.76	149.97	2,150.7	2.5%	-1.8%	0.6%
Mar-13	5,553	29,445	3.4	804.37	151.70	2,263.1	14.5%	-4.2%	9.6%
Apr-13	5,824	29,262	3.2	768.84	153.01	2,388.2	2.6%	6.9%	9.7%
May-13	6,051	29,461	3.4	813.31	167.05	2,464.8	2.9%	5.3%	8.4%

Note: Claims are paid through July 2013

Rating Method: **Large and Small Group**
 Family: **TVHP - CDHP**
 Claim Type: **Professional**
 High Claims Attachment: **Excluding Carveout
Uncapped**

**The Vermont Health Plan
Claim Trend Report**

period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	12,192	18,263	1.4	158.97	106.12	8,011.0	#N/A	#N/A	#N/A
Jan-10	10,612	18,520	1.4	144.29	82.68	6,876.0	#N/A	#N/A	#N/A
Feb-10	9,965	18,437	1.4	150.14	81.15	6,485.9	#N/A	#N/A	#N/A
Mar-10	12,076	18,554	1.4	147.88	96.25	7,810.3	#N/A	#N/A	#N/A
Apr-10	11,229	18,555	1.4	145.57	88.09	7,262.1	#N/A	#N/A	#N/A
May-10	10,670	18,543	1.4	150.22	86.44	6,905.0	#N/A	#N/A	#N/A
Jun-10	11,455	18,548	1.4	153.03	94.51	7,411.0	#N/A	#N/A	#N/A
Jul-10	10,507	18,570	1.4	144.18	81.58	6,789.7	#N/A	#N/A	#N/A
Aug-10	10,886	18,600	1.4	147.32	86.22	7,023.2	#N/A	#N/A	#N/A
Sep-10	11,667	18,634	1.5	145.95	91.38	7,513.4	#N/A	#N/A	#N/A
Oct-10	12,250	18,636	1.5	142.39	93.60	7,888.0	#N/A	#N/A	#N/A
Nov-10	12,468	18,957	1.5	152.26	100.14	7,892.5	#N/A	#N/A	#N/A
Dec-10	12,170	18,826	1.5	157.99	102.14	7,757.5	-0.6%	-3.2%	-3.8%
Jan-11	14,772	25,255	1.4	150.04	87.76	7,019.2	4.0%	2.1%	6.1%
Feb-11	13,461	25,370	1.4	142.97	75.86	6,367.2	-4.8%	-1.8%	-6.5%
Mar-11	16,482	25,555	1.4	140.68	90.74	7,739.5	-4.9%	-0.9%	-5.7%
Apr-11	14,726	25,618	1.4	148.32	85.26	6,898.0	1.9%	-5.0%	-3.2%
May-11	15,041	25,650	1.4	144.63	84.81	7,036.7	-3.7%	1.9%	-1.9%
Jun-11	15,505	25,648	1.4	157.63	95.29	7,254.2	3.0%	-2.1%	0.8%
Jul-11	14,108	26,730	1.4	156.07	82.37	6,333.6	8.2%	-6.7%	1.0%
Aug-11	16,068	26,955	1.4	142.57	84.99	7,153.3	-3.2%	1.9%	-1.4%
Sep-11	16,186	26,986	1.5	153.55	92.10	7,197.5	5.2%	-4.2%	0.8%
Oct-11	17,894	26,908	1.5	143.35	95.33	7,980.1	0.7%	1.2%	1.9%
Nov-11	17,727	26,911	1.5	155.38	102.35	7,904.5	2.1%	0.2%	2.2%
Dec-11	17,415	26,939	1.5	160.67	103.87	7,757.5	1.7%	0.0%	1.7%
Jan-12	17,578	28,154	1.4	146.42	91.42	7,492.2	-2.4%	6.7%	4.2%
Feb-12	17,592	28,394	1.4	154.00	95.41	7,434.8	7.7%	16.8%	25.8%
Mar-12	18,136	28,499	1.4	150.12	95.53	7,636.5	6.7%	-1.3%	5.3%
Apr-12	17,192	28,711	1.4	152.73	91.46	7,185.7	3.0%	4.2%	7.3%
May-12	17,995	28,701	1.4	158.58	99.43	7,523.6	9.6%	6.9%	17.2%
Jun-12	16,696	28,571	1.4	152.44	89.08	7,012.4	-3.3%	-3.3%	-6.5%
Jul-12	16,777	28,615	1.4	158.20	92.75	7,035.6	1.4%	11.1%	12.6%
Aug-12	17,742	28,701	1.4	155.73	96.26	7,417.9	9.2%	3.7%	13.3%
Sep-12	16,637	28,568	1.5	160.39	93.41	6,988.4	4.5%	-2.9%	1.4%
Oct-12	20,875	28,716	1.5	150.42	109.35	8,723.4	4.9%	9.3%	14.7%
Nov-12	18,706	28,732	1.5	151.05	98.34	7,812.6	-2.8%	-1.2%	-3.9%
Dec-12	17,760	28,741	1.5	161.57	99.84	7,415.2	0.6%	-4.4%	-3.9%
Jan-13	19,495	29,559	1.5	150.59	99.32	7,914.3	2.8%	5.6%	8.6%
Feb-13	16,831	29,445	1.4	157.26	89.89	6,859.2	2.1%	-7.7%	-5.8%
Mar-13	17,758	29,445	1.4	153.58	92.62	7,237.1	2.3%	-5.2%	-3.0%
Apr-13	17,982	29,262	1.4	151.72	93.23	7,374.3	-0.7%	2.6%	1.9%
May-13	18,529	29,461	1.4	155.44	97.76	7,547.1	-2.0%	0.3%	-1.7%

Note: Claims are paid through July 2013

Rating Method:	Large and Small Group
Family:	TVHP - CDHP
Claim Type:	Other
High Claims Attachment:	Excluding Carveout Uncapped

**The Vermont Health Plan
Claim Trend Report**

period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	1,891	18,263	1.9	130.89	13.55	1,242.5	#N/A	#N/A	#N/A
Jan-10	1,675	18,520	2.0	122.30	11.06	1,085.3	#N/A	#N/A	#N/A
Feb-10	1,611	18,437	1.9	126.17	11.02	1,048.5	#N/A	#N/A	#N/A
Mar-10	1,915	18,554	1.8	118.76	12.26	1,238.5	#N/A	#N/A	#N/A
Apr-10	1,678	18,555	1.8	129.12	11.68	1,085.2	#N/A	#N/A	#N/A
May-10	1,786	18,543	1.9	131.19	12.64	1,155.8	#N/A	#N/A	#N/A
Jun-10	1,976	18,548	1.8	149.52	15.93	1,278.4	#N/A	#N/A	#N/A
Jul-10	1,800	18,570	1.9	156.47	15.17	1,163.2	#N/A	#N/A	#N/A
Aug-10	1,860	18,600	1.8	142.76	14.28	1,200.0	#N/A	#N/A	#N/A
Sep-10	1,873	18,634	1.9	155.01	15.58	1,206.2	#N/A	#N/A	#N/A
Oct-10	1,888	18,636	1.8	131.62	13.33	1,215.7	#N/A	#N/A	#N/A
Nov-10	2,114	18,957	1.9	135.20	15.08	1,338.3	#N/A	#N/A	#N/A
Dec-10	2,290	18,826	1.9	156.04	18.98	1,459.8	19.2%	17.5%	40.1%
Jan-11	2,238	25,255	1.8	147.34	13.06	1,063.5	20.5%	-2.0%	18.1%
Feb-11	2,050	25,370	1.8	156.09	12.61	969.7	23.7%	-7.5%	14.4%
Mar-11	2,550	25,555	1.8	129.02	12.87	1,197.4	8.6%	-3.3%	5.0%
Apr-11	2,476	25,618	1.9	133.94	12.95	1,159.8	3.7%	6.9%	10.9%
May-11	2,547	25,650	1.8	126.62	12.57	1,191.6	-3.5%	3.1%	-0.5%
Jun-11	2,529	25,648	1.9	144.28	14.23	1,183.4	-3.5%	-7.4%	-10.7%
Jul-11	2,354	26,730	1.8	139.27	12.26	1,056.8	-11.0%	-9.1%	-19.1%
Aug-11	2,715	26,955	1.8	148.04	14.91	1,208.7	3.7%	0.7%	4.4%
Sep-11	2,623	26,986	1.8	136.20	13.24	1,166.4	-12.1%	-3.3%	-15.0%
Oct-11	2,837	26,908	1.8	153.46	16.18	1,265.2	16.6%	4.1%	21.3%
Nov-11	2,972	26,911	1.8	130.47	14.41	1,325.1	-3.5%	-1.0%	-4.5%
Dec-11	3,266	26,939	1.9	138.05	16.74	1,454.8	-11.5%	-0.3%	-11.8%
Jan-12	2,903	28,154	1.8	141.39	14.58	1,237.3	-4.0%	16.3%	11.6%
Feb-12	2,919	28,394	1.6	137.51	14.14	1,233.6	-11.9%	27.2%	12.1%
Mar-12	2,998	28,499	1.6	148.31	15.60	1,262.4	15.0%	5.4%	21.2%
Apr-12	2,651	28,711	1.6	179.41	16.56	1,107.8	34.0%	-4.5%	27.9%
May-12	2,807	28,701	1.7	162.10	15.85	1,173.4	28.0%	-1.5%	26.1%
Jun-12	2,790	28,571	1.7	164.70	16.08	1,171.8	14.2%	-1.0%	13.0%
Jul-12	2,775	28,615	1.7	165.09	16.01	1,163.7	18.5%	10.1%	30.5%
Aug-12	2,729	28,701	1.7	150.18	14.28	1,141.1	1.4%	-5.6%	-4.2%
Sep-12	2,675	28,568	1.7	137.93	12.91	1,123.6	1.3%	-3.7%	-2.5%
Oct-12	3,294	28,716	1.7	141.14	16.19	1,376.4	-8.0%	8.8%	0.1%
Nov-12	3,011	28,732	1.7	138.89	14.56	1,257.7	6.5%	-5.1%	1.0%
Dec-12	2,840	28,741	1.7	154.19	15.23	1,185.6	11.7%	-18.5%	-9.0%
Jan-13	2,806	29,559	1.7	167.08	15.86	1,139.1	18.2%	-7.9%	8.8%
Feb-13	2,596	29,445	1.7	155.36	13.70	1,058.2	13.0%	-14.2%	-3.1%
Mar-13	2,716	29,445	1.7	166.05	15.31	1,106.7	12.0%	-12.3%	-1.8%
Apr-13	2,773	29,262	1.7	145.14	13.76	1,137.3	-19.1%	2.7%	-16.9%
May-13	3,054	29,461	1.7	146.84	15.22	1,244.0	-9.4%	6.0%	-4.0%

Note: Claims are paid through July 2013

Rating Method:	Large and Small Group
Family:	TVHP - CDHP
Claim Type:	All Medical Claim Types Excluding Carveout
High Claims Attachment:	Uncapped

**The Vermont Health Plan
Claim Trend Report**

period ending	Allowed Charge	Completion Factor	Completed Allowed Charge	Member Months	Pure Premium PMPM	Pure Premium Trend
Dec-09	5,728,610	1.000	5,728,610	18,263	313.67	#N/A
Jan-10	4,881,641	1.000	4,881,641	18,520	263.59	#N/A
Feb-10	4,915,762	1.000	4,915,762	18,437	266.62	#N/A
Mar-10	5,594,862	1.000	5,594,862	18,554	301.54	#N/A
Apr-10	5,526,347	1.000	5,526,347	18,555	297.84	#N/A
May-10	4,832,935	1.000	4,832,935	18,543	260.63	#N/A
Jun-10	5,701,215	1.000	5,701,215	18,548	307.38	#N/A
Jul-10	4,949,772	1.000	4,949,772	18,570	266.55	#N/A
Aug-10	5,167,361	1.000	5,167,361	18,600	277.82	#N/A
Sep-10	5,299,704	1.000	5,299,704	18,634	284.41	#N/A
Oct-10	5,253,679	1.000	5,253,679	18,636	281.91	#N/A
Nov-10	5,902,536	1.000	5,903,127	18,957	311.40	#N/A
Dec-10	6,340,194	1.000	6,340,829	18,826	336.81	7.4%
Jan-11	7,506,483	1.000	7,507,234	25,255	297.26	12.8%
Feb-11	6,599,753	1.000	6,600,413	25,370	260.17	-2.4%
Mar-11	7,600,685	1.000	7,600,685	25,555	297.42	-1.4%
Apr-11	7,150,291	1.000	7,150,291	25,618	279.11	-6.3%
May-11	7,053,190	1.000	7,053,190	25,650	274.98	5.5%
Jun-11	8,182,034	1.000	8,182,852	25,648	319.04	3.8%
Jul-11	7,631,153	1.000	7,631,153	26,730	285.49	7.1%
Aug-11	7,375,815	1.000	7,375,815	26,955	273.63	-1.5%
Sep-11	9,530,067	1.000	9,530,067	26,986	353.15	24.2%
Oct-11	8,303,254	1.000	8,303,254	26,908	308.58	9.5%
Nov-11	9,066,532	1.000	9,068,345	26,911	336.98	8.2%
Dec-11	9,434,059	1.000	9,434,059	26,939	350.20	4.0%
Jan-12	7,994,284	1.000	7,994,284	28,154	283.95	-4.5%
Feb-12	9,422,677	1.000	9,422,677	28,394	331.85	27.6%
Mar-12	8,787,860	1.000	8,787,860	28,499	308.36	3.7%
Apr-12	8,894,109	1.000	8,895,888	28,711	309.84	11.0%
May-12	9,989,138	1.000	9,991,136	28,701	348.11	26.6%
Jun-12	8,131,504	1.000	8,131,504	28,571	284.61	-10.8%
Jul-12	9,303,252	1.000	9,303,252	28,615	325.12	13.9%
Aug-12	9,252,184	1.000	9,253,109	28,701	322.40	17.8%
Sep-12	9,045,993	1.000	9,048,707	28,568	316.74	-10.3%
Oct-12	10,985,831	1.000	10,988,029	28,716	382.64	24.0%
Nov-12	9,462,621	1.000	9,463,567	28,732	329.37	-2.3%
Dec-12	9,820,441	0.999	9,833,224	28,741	342.13	-2.3%
Jan-13	9,508,467	0.998	9,528,476	29,559	322.35	13.5%
Feb-13	9,546,446	0.995	9,592,490	29,445	325.78	-1.8%
Mar-13	9,817,297	0.991	9,910,455	29,445	336.58	9.2%
Apr-13	9,116,929	0.986	9,248,255	29,262	316.05	2.0%
May-13	9,457,874	0.968	9,771,541	29,461	331.68	-4.7%

Note: Claims are paid through July 2013

Factor Filing Summary

First-Second Quarter 2014 TVHP Trend Filing

- The Vermont Health Plan (TVHP) is a Vermont company that exists to provide health benefits and financing to Vermonters.
- TVHP is proposing allowed uncapped trends of 4.1 percent for fee-for-service medical and 7.2 percent for drug.
- The medical expense target (MET) increase, negotiated with the PHO(s), will be used to “trend” the MET claims in the rating calculations.
- There are 5,794 contracts (11,642 members) currently enrolled in a TVHP large group plan with renewal dates during the first and second quarters of 2014.

For the fee-for-service medical trend, statistical analyses of claims incurred by TVHP members during the period of January 2009 through May 2013 were used to develop the proposed 4.1 percent. For the pharmacy trend, pharmacy claims for the large group membership of both Blue Cross Blue Shield of Vermont (BCBSVT) and TVHP during the period of January 2010 through May 2013 were used to develop the proposed 7.2 percent.

Benefit leveraged trends are developed using the following process:

- Allowed charges (i.e. total claim amount before cost sharing) are used to eliminate the effect of benefit changes.
- Charge amounts in excess of \$120,000 for any member for any 12 month period are removed to minimize distortion from unusually large claims.
- Projected trends for capped allowed charges are then set.
- Projected trends for uncapped allowed charges are calculated from the capped allowed charge trends, using insurance industry data.
- Benefit leveraged trends are then developed, and are based on the following characteristics of benefit plans:
 - product type (medical, drug, or combined, e.g. Consumer Driven Health Plans, CDHP’s)
 - deductible or copay level
 - coinsurance

Exhibit IV TVHP Requested Trends
First and Second Quarter 2014

Summary of Trend Picks and Estimations			
Coverage	Allowed Base		Benefit Paid
	Picked	Uncapped	Estimated
	120K Cap		Uncapped
Medical	3.6%	4.1%	4.3%
Drug	NA	7.2%	7.6%
Combined	NA	4.6%	4.9%

Source of Trend Estimates			
Coverage	Allowed Base		Benefit Paid
	Picked	Uncapped	Estimated
	120K Cap		Uncapped
Medical	Data Analysis	Distribution Analysis	Distribution Analysis
Drug	NA	Data Analysis	Distribution Analysis
Combined	NA	Distribution Analysis	Distribution Analysis

Use of Trend Factors

1. Determine the type of trend needed: Medical, Rx or Combined Med/Rx. This will be based on the product type and/or the renewal calculation being used.
2. For calculations requiring separate medical and rx trends, choose leverage factors from the **Medical Deductible Plans** or **Facility Cost Sharing Plans**, and **Rx Only** columns below. The **Medical Deductible** or **Facility Cost Sharing** factors are to be applied only to medical claims. Likewise, the **Rx Only** leverage factors are to be applied only to Rx claims.
3. For CDHP type products, or any product which has a combined medical and rx benefit design, use the **Combined Med/Rx Plans** columns.
4. Select the row based on:
 - a. Medical: the deductible level of the medical or CDHP plan, or for facility cost sharing plans the sum of the Inpatient and Outpatient cost sharing
 - b. Rx: the plan's deductible and the average of the Generic and Preferred Brand copays
5. For Large Group, choose the Stop Loss Dampened Trend (if applicable) and Benefit Leverage trend. These trends are additive, not multiplicative.

Note: for each trend type, $\text{Benefit Paid Uncapped} + 0 \text{ Deductible Leverage} = \text{Allowed Base Uncapped}$

Exhibit IV TVHP Requested Trends
First and Second Quarter 2014

Benefit Leveraging Factors

Source : Estimated from claim distributions

Deductible/Sum of Facility Cost Share	Medical Deductible Plans		Combined Med/Rx Plans		Facility Cost Sharing Plans	
	<u>No Coins</u>	<u>With Coins</u>	<u>No Coins</u>	<u>With Coins</u>	<u>No Coins</u>	<u>With Coins</u>
\$0	-0.2%	-0.2%	-0.3%	-0.3%	-0.2%	-0.2%
100	-0.1%	0.0%	-0.2%	-0.1%	-0.1%	0.1%
150	-0.1%	0.0%	-0.2%	0.0%	0.0%	0.2%
200	-0.1%	0.0%	-0.1%	0.0%	0.1%	0.2%
250	0.0%	0.1%	-0.1%	0.0%	0.1%	0.3%
300	0.0%	0.1%	-0.1%	0.1%	0.2%	0.4%
350	0.0%	0.1%	0.0%	0.1%	0.2%	0.4%
400	0.0%	0.2%	0.0%	0.1%	0.3%	0.5%
450	0.1%	0.2%	0.0%	0.2%	0.3%	0.5%
500	0.1%	0.2%	0.0%	0.2%	0.3%	0.6%
750	0.2%	0.3%	0.1%	0.3%	0.6%	0.7%
1,000	0.2%	0.4%	0.2%	0.4%	0.7%	0.9%
1,150	0.3%	0.5%	0.3%	0.4%	0.8%	1.0%
1,200	0.3%	0.5%	0.3%	0.4%	0.9%	1.0%
1,250	0.3%	0.5%	0.3%	0.4%	0.9%	1.1%
1,500	0.4%	0.5%	0.4%	0.6%	1.0%	1.2%
2,000	0.5%	0.6%	0.5%	0.7%	1.3%	1.4%
2,100	0.5%	0.6%	0.5%	0.7%	1.4%	1.5%
2,200	0.5%	0.7%	0.6%	0.7%	1.4%	1.5%
2,250	0.5%	0.7%	0.6%	0.7%	1.4%	1.5%
2,400	0.5%	0.7%	0.6%	0.7%	1.5%	1.6%
2,500	0.6%	0.7%	0.6%	0.8%	1.6%	1.7%
2,750	0.6%	0.8%	0.7%	0.9%	1.6%	1.7%
3,000	0.6%	0.8%	0.7%	0.9%	1.7%	1.8%
3,250	0.7%	0.8%	0.8%	0.9%	1.8%	1.9%
3,300	0.7%	0.8%	0.8%	0.9%	1.9%	2.0%
3,500	0.7%	0.9%	0.8%	1.0%	1.9%	2.0%
3,750	0.7%	0.9%	0.9%	1.0%	2.0%	2.1%
4,000	0.8%	0.9%	0.9%	1.1%	2.1%	2.2%
5,000	0.9%	1.1%	1.0%	1.2%	2.4%	2.5%
5,950	1.0%	1.2%	1.2%	1.3%	2.6%	2.7%
7,500	1.2%	1.3%	1.4%	1.5%	2.9%	3.0%
10,000	1.4%	1.6%	1.6%	1.8%	3.3%	3.4%
<u>Rx Only</u>			<u>Rx Factor</u>			
\$0 Ded, No Copay			-0.4%			
\$50 Ded, No Copay			-0.1%			
\$100 Ded, No Copay			0.1%			
\$100 Ded, 50% Coinsurance, \$1,250 OOPM			1.2%			
\$0 Ded, Copay <=\$15, \$1,250 OOPM			0.5%			
\$50 Ded, Copay <=\$15, \$1,250 OOPM			0.8%			
\$100 Ded, Copay <=\$15, \$1,250 OOPM			1.1%			
\$0 Ded, Copay >\$15, \$1,250 OOPM			1.0%			
\$50 Ded, Copay >\$15, \$1,250 OOPM			1.4%			
\$100 Ded, Copay >\$15, \$1,250 OOPM			1.7%			

Exhibit IV TVHP Requested Trends
First and Second Quarter 2014

Base Stop Loss Dampened Trends

Source : Estimated from claim distributions

Benefit Paid		<u>Medical</u>	<u>Rx</u>	<u>Weighted</u>
<u>Attachment Point</u>				<u>Average</u>
Unlimited	No Stop Loss	4.3%	7.6%	4.9%
\$35,000		3.1%	6.0%	3.7%
\$40,000		3.2%	6.1%	3.7%
\$45,000		3.2%	6.2%	3.8%
\$50,000		3.3%	6.3%	3.8%
\$55,000		3.3%	6.4%	3.9%
\$60,000		3.4%	6.4%	3.9%
\$65,000		3.4%	6.4%	4.0%
\$70,000		3.5%	6.4%	4.0%
\$75,000		3.5%	6.5%	4.0%
\$80,000		3.5%	6.5%	4.1%
\$85,000		3.5%	6.5%	4.1%
\$90,000		3.6%	6.5%	4.1%
\$95,000		3.6%	6.5%	4.1%
\$100,000		3.6%	6.5%	4.2%
\$105,000		3.7%	6.6%	4.2%
\$110,000		3.7%	6.6%	4.2%
\$115,000		3.7%	6.6%	4.2%
\$120,000		3.7%	6.6%	4.2%
\$125,000		3.7%	6.6%	4.3%
\$130,000		3.7%	6.7%	4.3%
\$135,000		3.8%	6.8%	4.3%
\$140,000		3.8%	6.8%	4.3%
\$145,000		3.8%	6.8%	4.3%
\$150,000		3.8%	6.8%	4.4%
\$155,000		3.8%	6.8%	4.4%
\$160,000		3.8%	6.8%	4.4%
\$165,000		3.9%	6.9%	4.4%
\$170,000		3.9%	6.9%	4.4%
\$175,000		3.9%	6.9%	4.4%
\$180,000		3.9%	6.9%	4.4%
\$185,000		3.9%	6.9%	4.5%
\$190,000		3.9%	6.9%	4.5%
\$195,000		3.9%	6.9%	4.5%
\$200,000		4.0%	6.9%	4.5%
\$205,000		4.0%	7.0%	4.5%
\$210,000		4.0%	7.0%	4.5%
\$215,000		4.0%	7.0%	4.5%
\$220,000		4.0%	7.0%	4.5%
\$225,000		4.0%	7.0%	4.5%
\$230,000		4.0%	7.0%	4.6%
\$235,000		4.0%	7.1%	4.6%
\$240,000		4.0%	7.1%	4.6%
\$245,000		4.0%	7.1%	4.6%

Exhibit IV TVHP Requested Trends
First and Second Quarter 2014

Base Stop Loss Dampened Trends

Source : Estimated from claim distributions

Benefit Paid Attachment Point	Medical	Rx	Weighted Average
\$250,000	4.0%	7.1%	4.6%
\$255,000	4.0%	7.1%	4.6%
\$260,000	4.0%	7.1%	4.6%
\$265,000	4.0%	7.1%	4.6%
\$270,000	4.1%	7.1%	4.6%
\$275,000	4.1%	7.1%	4.6%
\$280,000	4.1%	7.1%	4.6%
\$285,000	4.1%	7.2%	4.6%
\$290,000	4.1%	7.3%	4.6%
\$295,000	4.1%	7.3%	4.7%
\$300,000	4.1%	7.4%	4.7%
\$305,000	4.1%	7.4%	4.7%
\$310,000	4.1%	7.4%	4.7%
\$315,000	4.1%	7.4%	4.7%
\$320,000	4.1%	7.4%	4.7%
\$325,000	4.1%	7.4%	4.7%
\$330,000	4.1%	7.4%	4.7%
\$335,000	4.1%	7.4%	4.7%
\$340,000	4.1%	7.4%	4.7%
\$345,000	4.1%	7.4%	4.7%
\$350,000	4.1%	7.4%	4.7%
\$355,000	4.1%	7.4%	4.7%
\$360,000	4.1%	7.4%	4.7%
\$365,000	4.1%	7.4%	4.7%
\$370,000	4.1%	7.4%	4.7%
\$375,000	4.1%	7.4%	4.7%
\$380,000	4.1%	7.4%	4.7%
\$385,000	4.1%	7.4%	4.7%
\$390,000	4.1%	7.4%	4.7%
\$395,000	4.1%	7.4%	4.7%
\$400,000	4.1%	7.4%	4.7%
\$405,000	4.1%	7.4%	4.7%
\$410,000	4.1%	7.4%	4.7%
\$415,000	4.1%	7.4%	4.7%
\$420,000	4.1%	7.4%	4.7%
\$425,000	4.1%	7.4%	4.7%
\$430,000	4.1%	7.4%	4.7%
\$435,000	4.2%	7.4%	4.8%
\$440,000	4.2%	7.4%	4.8%
\$445,000	4.2%	7.5%	4.8%
\$450,000	4.2%	7.5%	4.8%
\$455,000	4.2%	7.5%	4.8%
\$460,000	4.2%	7.5%	4.8%
\$465,000	4.2%	7.5%	4.8%
\$470,000	4.2%	7.5%	4.8%

Exhibit IV TVHP Requested Trends
First and Second Quarter 2014

Base Stop Loss Dampened Trends

Source : Estimated from claim distributions

Benefit Paid Attachment Point	Medical	Rx	Weighted Average
\$475,000	4.2%	7.5%	4.8%
\$480,000	4.2%	7.5%	4.8%
\$485,000	4.2%	7.5%	4.8%
\$490,000	4.2%	7.5%	4.8%
\$495,000	4.2%	7.5%	4.8%
\$500,000	4.2%	7.5%	4.8%
\$505,000	4.2%	7.5%	4.8%
\$510,000	4.2%	7.5%	4.8%
\$515,000	4.2%	7.5%	4.8%
\$520,000	4.2%	7.5%	4.8%
\$525,000	4.2%	7.5%	4.8%
\$530,000	4.2%	7.5%	4.8%
\$535,000	4.2%	7.5%	4.8%
\$540,000	4.2%	7.5%	4.8%
\$545,000	4.2%	7.5%	4.8%
\$550,000	4.2%	7.5%	4.8%
\$555,000	4.2%	7.5%	4.8%
\$560,000	4.2%	7.5%	4.8%
\$565,000	4.2%	7.5%	4.8%
\$570,000	4.2%	7.5%	4.8%
\$575,000	4.2%	7.5%	4.8%
\$580,000	4.2%	7.5%	4.8%
\$585,000	4.2%	7.5%	4.8%
\$590,000	4.2%	7.5%	4.8%
\$595,000	4.2%	7.5%	4.8%
\$600,000	4.2%	7.5%	4.8%
\$605,000	4.2%	7.5%	4.8%
\$610,000	4.2%	7.5%	4.8%
\$615,000	4.2%	7.5%	4.8%
\$620,000	4.2%	7.5%	4.8%
\$625,000	4.2%	7.5%	4.8%
\$630,000	4.2%	7.5%	4.8%
\$635,000	4.2%	7.5%	4.8%
\$640,000	4.2%	7.5%	4.8%
\$645,000	4.2%	7.5%	4.8%
\$650,000	4.2%	7.5%	4.8%
\$655,000	4.2%	7.5%	4.8%
\$660,000	4.2%	7.5%	4.8%
\$665,000	4.2%	7.5%	4.8%
\$670,000	4.2%	7.5%	4.8%
\$675,000	4.2%	7.5%	4.8%
\$680,000	4.2%	7.5%	4.8%
\$685,000	4.2%	7.5%	4.8%
\$690,000	4.2%	7.5%	4.8%
\$695,000	4.2%	7.5%	4.8%

Exhibit IV TVHP Requested Trends
First and Second Quarter 2014

Base Stop Loss Dampened Trends

Source : Estimated from claim distributions

Benefit Paid Attachment Point	Medical	Rx	Weighted Average
\$700,000	4.2%	7.5%	4.8%
\$705,000	4.2%	7.6%	4.8%
\$710,000	4.2%	7.6%	4.8%
\$715,000	4.2%	7.6%	4.8%
\$720,000	4.2%	7.6%	4.8%
\$725,000	4.2%	7.6%	4.8%
\$730,000	4.2%	7.6%	4.8%
\$735,000	4.2%	7.6%	4.8%
\$740,000	4.2%	7.6%	4.8%
\$745,000	4.2%	7.6%	4.8%
\$750,000	4.2%	7.6%	4.8%
\$755,000	4.2%	7.6%	4.8%
\$760,000	4.2%	7.6%	4.8%
\$765,000	4.2%	7.6%	4.9%
\$770,000	4.2%	7.6%	4.9%
\$775,000	4.3%	7.6%	4.9%
\$780,000	4.3%	7.6%	4.9%
\$785,000	4.3%	7.6%	4.9%
\$790,000	4.3%	7.6%	4.9%
\$795,000	4.3%	7.6%	4.9%
\$800,000	4.3%	7.6%	4.9%
\$805,000	4.3%	7.6%	4.9%
\$810,000	4.3%	7.6%	4.9%
\$815,000	4.3%	7.6%	4.9%
\$820,000	4.3%	7.6%	4.9%
\$825,000	4.3%	7.6%	4.9%
\$830,000	4.3%	7.6%	4.9%
\$835,000	4.3%	7.6%	4.9%
\$840,000	4.3%	7.6%	4.9%
\$845,000	4.3%	7.6%	4.9%
\$850,000	4.3%	7.6%	4.9%
\$855,000	4.3%	7.6%	4.9%
\$860,000	4.3%	7.6%	4.9%
\$865,000	4.3%	7.6%	4.9%
\$870,000	4.3%	7.6%	4.9%
\$875,000	4.3%	7.6%	4.9%
\$880,000	4.3%	7.6%	4.9%
\$885,000	4.3%	7.6%	4.9%
\$890,000	4.3%	7.6%	4.9%
\$895,000	4.3%	7.6%	4.9%
\$900,000	4.3%	7.6%	4.9%
\$905,000	4.3%	7.6%	4.9%
\$910,000	4.3%	7.6%	4.9%
\$915,000	4.3%	7.6%	4.9%
\$920,000	4.3%	7.6%	4.9%

Exhibit IV TVHP Requested Trends
First and Second Quarter 2014

Base Stop Loss Dampened Trends

Source : Estimated from claim distributions

<u>Benefit Paid</u> <u>Attachment Point</u>	<u>Medical</u>	<u>Rx</u>	<u>Weighted</u> <u>Average</u>
\$925,000	4.3%	7.6%	4.9%
\$930,000	4.3%	7.6%	4.9%
\$935,000	4.3%	7.6%	4.9%
\$940,000	4.3%	7.6%	4.9%
\$945,000	4.3%	7.6%	4.9%
\$950,000	4.3%	7.6%	4.9%
\$955,000	4.3%	7.6%	4.9%
\$960,000	4.3%	7.6%	4.9%
\$965,000	4.3%	7.6%	4.9%
\$970,000	4.3%	7.6%	4.9%
\$975,000	4.3%	7.6%	4.9%
\$980,000	4.3%	7.6%	4.9%
\$985,000	4.3%	7.6%	4.9%
\$990,000	4.3%	7.6%	4.9%
\$995,000	4.3%	7.6%	4.9%
\$1,000,000	4.3%	7.6%	4.9%
Unlimited No Stop Loss	4.3%	7.6%	4.9%

TVHP
Demographics Based on TVHP Membership, Age/Sex Factors Based on Milliman Total Claim Costs
Total, Large Group, LG HSA, LG Non-HSA, Small Group, SG HSA and SG Non-HSA

TVHP Total

	Average Age				Age/Sex Factor				Members			
<u>Month</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>
Mar-09	37.04	37.19	37.12	NA	0.97	1.17	1.074	NA	14,175	15,193	29,368	NA
Jun-09	37.15	37.33	37.24	NA	0.97	1.18	1.079	NA	14,080	15,099	29,179	NA
Sep-09	37.22	37.48	37.36	NA	0.98	1.19	1.084	NA	14,538	15,597	30,135	NA
Dec-09	37.38	37.59	37.49	NA	0.98	1.19	1.090	NA	14,584	15,760	30,344	NA
Mar-10	37.68	38.00	37.85	2.0%	1.00	1.20	1.104	2.8%	14,477	15,672	30,149	2.7%
Jun-10	37.74	38.08	37.92	1.8%	1.00	1.20	1.107	2.6%	14,374	15,525	29,899	2.5%
Sep-10	37.69	38.09	37.90	1.4%	1.00	1.21	1.108	2.2%	14,485	15,652	30,137	0.0%
Dec-10	37.72	38.13	37.93	1.2%	1.01	1.21	1.112	2.0%	14,581	15,702	30,283	-0.2%
Mar-11	37.40	37.92	37.67	-0.5%	1.00	1.20	1.103	-0.1%	17,740	18,771	36,511	21.1%
Jun-11	37.46	37.97	37.72	-0.5%	1.00	1.20	1.106	-0.1%	17,789	18,792	36,581	22.3%
Sep-11	37.33	37.83	37.59	-0.8%	1.00	1.20	1.105	-0.3%	18,232	19,389	37,621	24.8%
Dec-11	37.42	37.87	37.65	-0.7%	1.01	1.20	1.108	-0.3%	18,123	19,365	37,488	23.8%
Mar-12	37.57	37.77	37.67	0.0%	1.01	1.20	1.109	0.5%	18,509	19,839	38,348	5.0%
Jun-12	37.67	37.90	37.79	0.2%	1.02	1.21	1.115	0.8%	18,410	19,717	38,127	4.2%
Sep-12	37.70	37.91	37.81	0.6%	1.02	1.21	1.117	1.1%	18,349	19,650	37,999	1.0%
Dec-12	37.64	37.89	37.77	0.3%	1.02	1.21	1.116	0.7%	18,337	19,496	37,833	0.9%
Mar-13	37.76	37.92	37.85	0.5%	1.02	1.21	1.117	0.7%	18,429	19,307	37,736	-1.6%
Jun-13	37.81	38.00	37.91	0.3%	1.02	1.21	1.119	0.3%	18,467	19,386	37,853	-0.7%

TVHP
Demographics Based on TVHP Membership, Age/Sex Factors Based on Milliman Total Claim Costs
Total, Large Group, LG HSA, LG Non-HSA, Small Group, SG HSA and SG Non-HSA

TVHP Large Group

	Average Age				Age/Sex Factor				Members			
Month	Male	Female	Total	% Change	Male	Female	Total	% Change	Male	Female	Total	% Change
Mar-09	35.51	36.43	36.00	NA	0.93	1.16	1.049	NA	3,854	4,374	8,228	NA
Jun-09	35.57	36.53	36.08	NA	0.93	1.16	1.054	NA	3,797	4,350	8,147	NA
Sep-09	35.51	36.37	35.97	NA	0.93	1.16	1.055	NA	4,271	4,983	9,254	NA
Dec-09	35.70	36.50	36.14	NA	0.94	1.17	1.064	NA	4,347	5,123	9,470	NA
Mar-10	35.73	36.50	36.15	0.4%	0.94	1.16	1.059	0.9%	4,292	5,015	9,307	13.1%
Jun-10	35.84	36.58	36.24	0.4%	0.94	1.17	1.062	0.8%	4,272	4,998	9,270	13.8%
Sep-10	35.80	36.45	36.15	0.5%	0.94	1.17	1.064	0.8%	4,382	5,162	9,544	3.1%
Dec-10	35.76	36.56	36.19	0.2%	0.94	1.17	1.065	0.1%	4,530	5,214	9,744	2.9%
Mar-11	35.71	36.74	36.26	0.3%	0.95	1.18	1.069	0.9%	5,886	6,581	12,467	34.0%
Jun-11	35.85	36.69	36.29	0.2%	0.95	1.18	1.069	0.7%	5,959	6,639	12,598	35.9%
Sep-11	35.59	36.33	35.98	-0.5%	0.94	1.17	1.063	-0.1%	6,317	7,142	13,459	41.0%
Dec-11	35.79	36.36	36.09	-0.3%	0.95	1.17	1.066	0.0%	6,357	7,218	13,575	39.3%
Mar-12	35.72	36.09	35.92	-0.9%	0.94	1.16	1.058	-1.0%	6,653	7,627	14,280	14.5%
Jun-12	35.85	36.26	36.07	-0.6%	0.95	1.17	1.067	-0.2%	6,655	7,633	14,288	13.4%
Sep-12	35.89	36.28	36.10	0.3%	0.96	1.17	1.070	0.7%	6,662	7,651	14,313	6.3%
Dec-12	35.79	36.07	35.94	-0.4%	0.95	1.16	1.063	-0.3%	6,677	7,595	14,272	5.1%
Mar-13	36.20	36.22	36.21	0.8%	0.96	1.17	1.070	1.1%	7,235	7,899	15,134	6.0%
Jun-13	36.19	36.33	36.26	0.5%	0.97	1.17	1.072	0.5%	7,384	8,044	15,428	8.0%

TVHP
Demographics Based on TVHP Membership, Age/Sex Factors Based on Milliman Total Claim Costs
Total, Large Group, LG HSA, LG Non-HSA, Small Group, SG HSA and SG Non-HSA

TVHP Large Group HSA

	Average Age				Age/Sex Factor				Members			
<u>Month</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>
Mar-09	36.12	36.91	36.53	NA	0.97	1.17	1.076	NA	1,822	2,012	3,834	NA
Jun-09	36.31	37.16	36.76	NA	0.99	1.18	1.089	NA	1,887	2,130	4,017	NA
Sep-09	36.57	37.59	37.11	NA	1.00	1.19	1.101	NA	1,869	2,081	3,950	NA
Dec-09	36.54	37.57	37.08	NA	1.01	1.19	1.107	NA	1,867	2,087	3,954	NA
Mar-10	36.56	37.22	36.91	1.0%	0.99	1.18	1.093	1.6%	1,891	2,126	4,017	4.8%
Jun-10	36.57	37.20	36.90	0.4%	0.99	1.19	1.095	0.5%	1,905	2,142	4,047	0.7%
Sep-10	36.50	37.31	36.93	-0.5%	0.99	1.19	1.099	-0.1%	1,928	2,224	4,152	5.1%
Dec-10	36.59	37.48	37.06	-0.1%	0.99	1.20	1.101	-0.5%	2,044	2,276	4,320	9.3%
Mar-11	35.87	37.16	36.55	-1.0%	0.97	1.19	1.085	-0.7%	3,438	3,825	7,263	80.8%
Jun-11	36.05	37.08	36.59	-0.8%	0.97	1.19	1.084	-1.0%	3,515	3,882	7,397	82.8%
Sep-11	35.67	36.53	36.13	-2.2%	0.96	1.17	1.070	-2.7%	3,957	4,468	8,425	102.9%
Dec-11	35.89	36.54	36.23	-2.2%	0.96	1.17	1.073	-2.6%	3,958	4,486	8,444	95.5%
Mar-12	35.70	36.21	35.97	-1.6%	0.95	1.16	1.060	-2.4%	4,320	4,916	9,236	27.2%
Jun-12	35.90	36.37	36.15	-1.2%	0.96	1.17	1.068	-1.4%	4,435	5,002	9,437	27.6%
Sep-12	35.87	36.33	36.11	-0.1%	0.96	1.17	1.068	-0.1%	4,448	5,018	9,466	12.4%
Dec-12	35.90	36.23	36.08	-0.4%	0.95	1.17	1.066	-0.6%	4,537	5,140	9,677	14.6%
Mar-13	36.34	36.39	36.37	1.1%	0.97	1.17	1.073	1.2%	5,289	5,686	10,975	18.8%
Jun-13	36.32	36.55	36.44	0.8%	0.97	1.17	1.074	0.6%	5,405	5,774	11,179	18.5%

TVHP
Demographics Based on TVHP Membership, Age/Sex Factors Based on Milliman Total Claim Costs
Total, Large Group, LG HSA, LG Non-HSA, Small Group, SG HSA and SG Non-HSA

TVHP Large Group Non-HSA

	Average Age				Age/Sex Factor				Members			
<u>Month</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>
Mar-09	34.97	36.02	35.53	NA	0.89	1.15	1.025	NA	2,032	2,362	4,394	NA
Jun-09	34.84	35.93	35.43	NA	0.87	1.14	1.020	NA	1,910	2,220	4,130	NA
Sep-09	34.68	35.50	35.13	NA	0.88	1.14	1.022	NA	2,402	2,902	5,304	NA
Dec-09	35.07	35.77	35.46	NA	0.90	1.14	1.033	NA	2,480	3,036	5,516	NA
Mar-10	35.08	35.98	35.57	0.1%	0.89	1.15	1.033	0.7%	2,401	2,889	5,290	20.4%
Jun-10	35.25	36.11	35.72	0.8%	0.90	1.15	1.037	1.7%	2,367	2,856	5,223	26.5%
Sep-10	35.25	35.81	35.55	1.2%	0.91	1.15	1.037	1.5%	2,454	2,938	5,392	1.7%
Dec-10	35.08	35.86	35.50	0.1%	0.90	1.15	1.037	0.4%	2,486	2,938	5,424	-1.7%
Mar-11	35.50	36.16	35.85	0.8%	0.91	1.16	1.045	1.2%	2,448	2,756	5,204	-1.6%
Jun-11	35.56	36.14	35.87	0.4%	0.92	1.16	1.048	1.1%	2,444	2,757	5,201	-0.4%
Sep-11	35.44	36.00	35.74	0.5%	0.92	1.17	1.050	1.3%	2,360	2,674	5,034	-6.6%
Dec-11	35.63	36.05	35.86	1.0%	0.92	1.17	1.054	1.6%	2,399	2,732	5,131	-5.4%
Mar-12	35.75	35.87	35.81	-0.1%	0.93	1.16	1.055	0.9%	2,333	2,711	5,044	-3.1%
Jun-12	35.74	36.05	35.91	0.1%	0.94	1.17	1.064	1.5%	2,220	2,631	4,851	-6.7%
Sep-12	35.95	36.20	36.09	1.0%	0.95	1.17	1.072	2.1%	2,214	2,633	4,847	-3.7%
Dec-12	35.57	35.73	35.66	-0.6%	0.94	1.16	1.056	0.2%	2,140	2,455	4,595	-10.4%
Mar-13	35.82	35.77	35.79	-0.1%	0.95	1.16	1.063	0.8%	1,946	2,213	4,159	-17.5%
Jun-13	35.83	35.79	35.81	-0.3%	0.96	1.16	1.068	0.4%	1,979	2,270	4,249	-12.4%

TVHP
Demographics Based on TVHP Membership, Age/Sex Factors Based on Milliman Total Claim Costs
Total, Large Group, LG HSA, LG Non-HSA, Small Group, SG HSA and SG Non-HSA

TVHP Small Group

	Average Age				Age/Sex Factor				Members			
<u>Month</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>
Mar-09	37.62	37.50	37.56	NA	0.98	1.18	1.083	NA	10,321	10,819	21,140	NA
Jun-09	37.73	37.65	37.69	NA	0.99	1.19	1.089	NA	10,283	10,749	21,032	NA
Sep-09	37.94	38.00	37.97	NA	0.99	1.20	1.097	NA	10,267	10,614	20,881	NA
Dec-09	38.09	38.11	38.10	NA	1.00	1.20	1.102	NA	10,237	10,637	20,874	NA
Mar-10	38.49	38.71	38.60	2.8%	1.02	1.22	1.125	3.8%	10,185	10,657	20,842	-1.4%
Jun-10	38.54	38.79	38.67	2.6%	1.03	1.22	1.127	3.5%	10,102	10,527	20,629	-1.9%
Sep-10	38.51	38.89	38.71	1.9%	1.03	1.23	1.129	2.9%	10,103	10,490	20,593	-1.4%
Dec-10	38.60	38.90	38.75	1.7%	1.04	1.23	1.134	2.9%	10,051	10,488	20,539	-1.6%
Mar-11	38.24	38.55	38.40	-0.5%	1.03	1.21	1.121	-0.3%	11,854	12,190	24,044	15.4%
Jun-11	38.27	38.67	38.48	-0.5%	1.03	1.22	1.126	-0.1%	11,830	12,153	23,983	16.3%
Sep-11	38.26	38.70	38.48	-0.6%	1.03	1.22	1.128	-0.1%	11,915	12,247	24,162	17.3%
Dec-11	38.30	38.77	38.54	-0.6%	1.04	1.23	1.133	-0.1%	11,766	12,147	23,913	16.4%
Mar-12	38.61	38.81	38.71	0.8%	1.05	1.23	1.139	1.6%	11,856	12,212	24,068	0.1%
Jun-12	38.70	38.94	38.82	0.9%	1.05	1.23	1.145	1.7%	11,755	12,084	23,839	-0.6%
Sep-12	38.74	38.95	38.84	0.9%	1.06	1.23	1.146	1.6%	11,687	11,999	23,686	-2.0%
Dec-12	38.70	39.06	38.88	0.9%	1.06	1.24	1.148	1.4%	11,660	11,901	23,561	-1.5%
Mar-13	38.77	39.11	38.94	0.6%	1.05	1.24	1.148	0.7%	11,194	11,408	22,602	-6.1%
Jun-13	38.88	39.19	39.04	0.6%	1.06	1.24	1.151	0.5%	11,083	11,342	22,425	-5.9%

TVHP
Demographics Based on TVHP Membership, Age/Sex Factors Based on Milliman Total Claim Costs
Total, Large Group, LG HSA, LG Non-HSA, Small Group, SG HSA and SG Non-HSA

TVHP Small Group HSA

	Average Age				Age/Sex Factor				Members			
<u>Month</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>
Mar-09	36.66	36.43	36.54	NA	0.95	1.15	1.049	NA	7,052	7,104	14,156	NA
Jun-09	36.74	36.60	36.67	NA	0.95	1.15	1.053	NA	7,127	7,148	14,275	NA
Sep-09	36.97	36.96	36.96	NA	0.96	1.16	1.063	NA	7,166	7,120	14,286	NA
Dec-09	37.17	37.10	37.13	NA	0.97	1.17	1.070	NA	7,156	7,153	14,309	NA
Mar-10	37.71	37.95	37.83	3.5%	1.00	1.20	1.101	4.9%	7,227	7,310	14,537	2.7%
Jun-10	37.74	38.06	37.90	3.4%	1.01	1.20	1.104	4.8%	7,227	7,274	14,501	1.6%
Sep-10	37.85	38.24	38.04	2.9%	1.01	1.20	1.108	4.2%	7,202	7,280	14,482	1.4%
Dec-10	37.86	38.20	38.03	2.4%	1.02	1.20	1.112	4.0%	7,177	7,329	14,506	1.4%
Mar-11	37.56	37.75	37.66	-0.5%	1.01	1.19	1.099	-0.2%	9,094	9,198	18,292	25.8%
Jun-11	37.63	37.85	37.74	-0.4%	1.01	1.19	1.103	-0.1%	9,072	9,179	18,251	25.9%
Sep-11	37.60	37.87	37.73	-0.8%	1.01	1.20	1.105	-0.3%	9,210	9,351	18,561	28.2%
Dec-11	37.65	37.93	37.79	-0.6%	1.02	1.20	1.109	-0.3%	9,140	9,355	18,495	27.5%
Mar-12	37.97	38.01	37.99	0.9%	1.03	1.20	1.117	1.6%	9,505	9,758	19,263	5.3%
Jun-12	38.12	38.21	38.17	1.1%	1.04	1.21	1.125	2.0%	9,442	9,692	19,134	4.8%
Sep-12	38.16	38.24	38.20	1.2%	1.04	1.21	1.127	2.0%	9,435	9,667	19,102	2.9%
Dec-12	38.15	38.38	38.27	1.3%	1.04	1.22	1.129	1.8%	9,440	9,624	19,064	3.1%
Mar-13	38.27	38.46	38.37	1.0%	1.04	1.22	1.130	1.2%	9,148	9,322	18,470	-4.1%
Jun-13	38.38	38.59	38.49	0.8%	1.04	1.22	1.133	0.8%	9,064	9,273	18,337	-4.2%

TVHP
Demographics Based on TVHP Membership, Age/Sex Factors Based on Milliman Total Claim Costs
Total, Large Group, LG HSA, LG Non-HSA, Small Group, SG HSA and SG Non-HSA

TVHP Small Group Non-HSA

	Average Age				Age/Sex Factor				Members			
<u>Month</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>	<u>% Change</u>
Mar-09	39.69	39.55	39.62	NA	1.04	1.25	1.153	NA	3,269	3,715	6,984	NA
Jun-09	39.95	39.73	39.83	NA	1.05	1.26	1.164	NA	3,156	3,601	6,757	NA
Sep-09	40.19	40.13	40.16	NA	1.06	1.27	1.170	NA	3,101	3,494	6,595	NA
Dec-09	40.22	40.18	40.20	NA	1.06	1.27	1.171	NA	3,081	3,484	6,565	NA
Mar-10	40.41	40.36	40.38	1.9%	1.07	1.27	1.180	2.4%	2,958	3,347	6,305	-9.7%
Jun-10	40.55	40.42	40.48	1.6%	1.08	1.27	1.182	1.6%	2,875	3,253	6,128	-9.3%
Sep-10	40.16	40.37	40.27	0.3%	1.07	1.27	1.177	0.6%	2,901	3,210	6,111	-7.3%
Dec-10	40.45	40.53	40.49	0.7%	1.08	1.28	1.185	1.2%	2,874	3,159	6,033	-8.1%
Mar-11	40.49	41.01	40.76	0.9%	1.09	1.29	1.192	1.0%	2,760	2,992	5,752	-8.8%
Jun-11	40.38	41.20	40.80	0.8%	1.09	1.29	1.197	1.3%	2,758	2,974	5,732	-6.5%
Sep-11	40.51	41.36	40.95	1.7%	1.10	1.30	1.205	2.3%	2,705	2,896	5,601	-8.3%
Dec-11	40.58	41.58	41.10	1.5%	1.11	1.31	1.213	2.4%	2,626	2,792	5,418	-10.2%
Mar-12	41.19	41.99	41.60	2.0%	1.13	1.32	1.230	3.1%	2,351	2,454	4,805	-16.5%
Jun-12	41.06	41.88	41.48	1.6%	1.13	1.32	1.225	2.3%	2,313	2,392	4,705	-17.9%
Sep-12	41.14	41.91	41.53	1.4%	1.13	1.32	1.227	1.8%	2,252	2,332	4,584	-18.2%
Dec-12	41.05	41.93	41.49	1.0%	1.13	1.32	1.228	1.2%	2,220	2,277	4,497	-17.0%
Mar-13	41.02	42.00	41.52	-0.2%	1.12	1.32	1.225	-0.4%	2,046	2,086	4,132	-14.0%
Jun-13	41.13	41.90	41.52	0.1%	1.13	1.32	1.229	0.3%	2,019	2,069	4,088	-13.1%

Rating Method:	Large & Small Group
Family:	TVHP - Planwide
Claim Type:	Hospital
High Claims Attachment:	Excluding Carveout \$120K

**The Vermont Health Plan
Claim Trend Report**

12 month period ending	Allowed Charge	Completion Factor	Completed Allowed Charge	Member Months	Pure Premium PMPM	Pure Premium Trend
Dec-09	61,831,609	1.000	61,831,609	356,565	173.41	#N/A
Jan-10	62,297,666	1.000	62,297,666	357,163	174.42	#N/A
Feb-10	63,436,613	1.000	63,436,613	357,674	177.36	#N/A
Mar-10	64,041,350	1.000	64,041,350	358,454	178.66	#N/A
Apr-10	64,804,923	1.000	64,804,923	359,242	180.39	#N/A
May-10	65,499,334	1.000	65,499,334	360,248	181.82	#N/A
Jun-10	66,335,272	1.000	66,335,272	360,968	183.77	#N/A
Jul-10	66,111,110	1.000	66,111,110	362,059	182.60	#N/A
Aug-10	66,849,915	1.000	66,849,915	361,876	184.73	#N/A
Sep-10	67,459,274	1.000	67,459,274	361,878	186.41	#N/A
Oct-10	67,365,108	1.000	67,365,108	361,637	186.28	#N/A
Nov-10	67,809,529	1.000	67,809,529	361,699	187.48	#N/A
Dec-10	68,098,450	1.000	68,098,450	361,638	188.31	8.59%
Jan-11	69,487,703	1.000	69,487,703	367,473	189.10	8.41%
Feb-11	70,654,656	1.000	70,654,656	373,820	189.01	6.57%
Mar-11	72,232,607	1.000	72,232,607	380,182	189.99	6.34%
Apr-11	73,347,666	1.000	73,347,666	386,634	189.71	5.16%
May-11	74,493,007	1.000	74,493,007	393,277	189.42	4.18%
Jun-11	75,825,615	1.000	75,833,198	399,959	189.60	3.17%
Jul-11	77,648,682	1.000	77,656,447	407,229	190.69	4.43%
Aug-11	78,597,964	1.000	78,605,825	414,703	189.55	2.61%
Sep-11	80,329,066	1.000	80,337,100	422,187	190.29	2.08%
Oct-11	82,027,243	1.000	82,035,447	429,542	190.98	2.53%
Nov-11	83,286,701	1.000	83,295,031	436,613	190.78	1.76%
Dec-11	84,835,794	1.000	84,835,794	443,818	191.15	1.51%
Jan-12	85,333,630	1.000	85,333,630	446,026	191.32	1.18%
Feb-12	87,090,450	1.000	87,090,450	447,969	194.41	2.86%
Mar-12	87,381,639	1.000	87,381,639	449,806	194.27	2.25%
Apr-12	87,853,066	1.000	87,853,066	451,650	194.52	2.53%
May-12	89,225,925	1.000	89,234,849	453,369	196.83	3.91%
Jun-12	88,571,775	1.000	88,580,634	454,915	194.72	2.70%
Jul-12	89,226,385	1.000	89,235,309	455,801	195.78	2.67%
Aug-12	90,088,733	1.000	90,097,742	456,397	197.41	4.15%
Sep-12	89,146,050	1.000	89,154,965	456,775	195.18	2.57%
Oct-12	90,343,452	1.000	90,352,487	457,398	197.54	3.43%
Nov-12	89,847,508	1.000	89,856,494	457,806	196.28	2.88%
Dec-12	89,448,595	1.000	89,466,488	458,151	195.28	2.16%
Jan-13	90,086,279	1.000	90,122,328	458,050	196.75	2.84%
Feb-13	89,924,577	0.999	89,987,568	457,475	196.70	1.18%
Mar-13	90,526,364	0.999	90,653,278	456,863	198.43	2.14%
Apr-13	91,278,905	0.998	91,507,674	456,018	200.67	3.16%
May-13	91,400,841	0.995	91,878,610	455,392	201.76	2.51%

Note: Claims are paid through July 2013

Rating Method: **Large & Small Group**
 Family: **TVHP - Planwide**
 Claim Type: **Inpatient**
 High Claims Attachment: **Excluding Carveout \$120K**

**The Vermont Health Plan
Claim Trend Report**

ROLLING 12 MONTH

12 month period ending	Admits	Member Months	ALOS	Allowed Charge per Admit	Pure Premium PMPM	Admits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	1,405	356,565	4.36	12,855.14	50.65	47.28	#N/A	#N/A	#N/A
Jan-10	1,384	357,163	4.35	12,938.64	50.14	46.50	#N/A	#N/A	#N/A
Feb-10	1,396	357,674	4.45	13,341.51	52.07	46.84	#N/A	#N/A	#N/A
Mar-10	1,376	358,454	4.50	13,627.52	52.31	46.06	#N/A	#N/A	#N/A
Apr-10	1,380	359,242	4.64	13,817.48	53.08	46.10	#N/A	#N/A	#N/A
May-10	1,385	360,248	4.68	13,834.76	53.19	46.13	#N/A	#N/A	#N/A
Jun-10	1,397	360,968	4.72	14,066.45	54.44	46.44	#N/A	#N/A	#N/A
Jul-10	1,363	362,059	4.66	13,940.81	52.48	45.17	#N/A	#N/A	#N/A
Aug-10	1,352	361,876	4.60	14,117.68	52.74	44.83	#N/A	#N/A	#N/A
Sep-10	1,365	361,878	4.44	14,014.66	52.86	45.26	#N/A	#N/A	#N/A
Oct-10	1,335	361,637	4.42	14,145.85	52.22	44.30	#N/A	#N/A	#N/A
Nov-10	1,338	361,699	4.38	14,254.69	52.73	44.39	#N/A	#N/A	#N/A
Dec-10	1,326	361,638	4.42	14,572.42	53.43	44.00	13.36%	-6.95%	5.48%
Jan-11	1,362	367,473	4.43	14,759.49	54.70	44.48	14.07%	-4.35%	9.11%
Feb-11	1,378	373,820	4.54	14,738.66	54.33	44.24	10.47%	-5.55%	4.34%
Mar-11	1,402	380,182	4.55	14,646.33	54.01	44.25	7.48%	-3.93%	3.25%
Apr-11	1,413	386,634	4.42	14,644.05	53.52	43.86	5.98%	-4.86%	0.83%
May-11	1,444	393,277	4.37	14,524.38	53.33	44.06	4.98%	-4.50%	0.26%
Jun-11	1,460	399,959	4.48	14,433.35	52.69	43.81	2.61%	-5.67%	-3.21%
Jul-11	1,496	407,229	4.41	14,651.08	53.83	44.09	5.09%	-2.41%	2.57%
Aug-11	1,512	414,703	4.45	14,356.34	52.35	43.76	1.69%	-2.40%	-0.75%
Sep-11	1,541	422,187	4.74	14,682.10	53.60	43.80	4.76%	-3.22%	1.39%
Oct-11	1,564	429,542	4.73	14,945.44	54.42	43.70	5.65%	-1.36%	4.22%
Nov-11	1,573	436,613	4.69	14,957.33	53.89	43.24	4.93%	-2.60%	2.20%
Dec-11	1,615	443,818	4.64	14,717.56	53.56	43.67	1.00%	-0.76%	0.23%
Jan-12	1,621	446,026	4.68	14,573.99	52.97	43.61	-1.26%	-1.94%	-3.18%
Feb-12	1,641	447,969	4.58	14,796.86	54.20	43.96	0.39%	-0.63%	-0.23%
Mar-12	1,649	449,806	4.49	14,751.24	54.08	43.99	0.72%	-0.59%	0.12%
Apr-12	1,650	451,650	4.53	14,860.29	54.29	43.84	1.48%	-0.04%	1.44%
May-12	1,658	453,369	4.67	15,017.78	54.93	43.89	3.40%	-0.39%	2.99%
Jun-12	1,659	454,915	4.55	14,852.39	54.17	43.77	2.90%	-0.10%	2.80%
Jul-12	1,673	455,801	4.56	14,806.04	54.35	44.05	1.06%	-0.09%	0.97%
Aug-12	1,664	456,397	4.60	15,223.27	55.51	43.76	6.04%	0.00%	6.04%
Sep-12	1,631	456,775	4.43	14,962.20	53.43	42.85	1.91%	-2.17%	-0.31%
Oct-12	1,657	457,398	4.46	15,121.08	54.78	43.48	1.18%	-0.51%	0.66%
Nov-12	1,646	457,806	4.51	15,031.68	54.05	43.15	0.50%	-0.20%	0.29%
Dec-12	1,627	458,151	4.61	15,100.69	53.64	42.62	2.60%	-2.39%	0.15%
Jan-13	1,621	458,050	4.62	15,405.35	54.51	42.46	5.70%	-2.65%	2.91%
Feb-13	1,610	457,475	4.58	15,401.20	54.21	42.24	4.08%	-3.92%	0.00%
Mar-13	1,628	456,863	4.59	15,486.37	55.19	42.77	4.98%	-2.78%	2.06%
Apr-13	1,643	456,018	4.62	15,564.16	56.08	43.24	4.74%	-1.37%	3.30%
May-13	1,644	455,392	4.49	15,418.67	55.65	43.31	2.67%	-1.32%	1.31%

Note: Claims are paid through July 2013

Rating Method:	Large & Small Group
Family:	TVHP - Planwide
Claim Type:	Outpatient
High Claims Attachment:	Excluding Carveout \$120K

**The Vermont Health Plan
Claim Trend Report**

ROLLING 12 MONTH

12 month period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	70,866	356,565	3.29	617.65	122.75	2,384.96	#N/A	#N/A	#N/A
Jan-10	71,190	357,163	3.29	623.55	124.29	2,391.85	#N/A	#N/A	#N/A
Feb-10	71,427	357,674	3.30	627.38	125.29	2,396.38	#N/A	#N/A	#N/A
Mar-10	71,964	358,454	3.30	629.34	126.35	2,409.15	#N/A	#N/A	#N/A
Apr-10	72,252	359,242	3.30	633.02	127.31	2,413.48	#N/A	#N/A	#N/A
May-10	72,639	360,248	3.30	637.92	128.63	2,419.63	#N/A	#N/A	#N/A
Jun-10	72,784	360,968	3.30	641.41	129.33	2,419.63	#N/A	#N/A	#N/A
Jul-10	72,970	362,059	3.29	645.60	130.12	2,418.50	#N/A	#N/A	#N/A
Aug-10	73,476	361,876	3.30	650.05	131.99	2,436.50	#N/A	#N/A	#N/A
Sep-10	73,925	361,878	3.32	653.76	133.55	2,451.38	#N/A	#N/A	#N/A
Oct-10	73,338	361,637	3.33	661.05	134.06	2,433.53	#N/A	#N/A	#N/A
Nov-10	73,466	361,699	3.34	663.39	134.74	2,437.36	#N/A	#N/A	#N/A
Dec-10	73,473	361,638	3.34	663.86	134.87	2,438.01	7.48%	2.22%	9.87%
Jan-11	74,346	367,473	3.34	664.26	134.39	2,427.80	6.53%	1.50%	8.13%
Feb-11	75,078	373,820	3.34	670.57	134.68	2,410.08	6.88%	0.57%	7.49%
Mar-11	76,079	380,182	3.35	679.54	135.98	2,401.34	7.98%	-0.32%	7.63%
Apr-11	76,947	386,634	3.36	684.31	136.19	2,388.21	8.10%	-1.05%	6.97%
May-11	78,110	393,277	3.35	685.19	136.09	2,383.36	7.41%	-1.50%	5.80%
Jun-11	79,534	399,959	3.36	688.49	136.91	2,386.26	7.34%	-1.38%	5.86%
Jul-11	80,592	407,229	3.36	691.58	136.87	2,374.84	7.12%	-1.81%	5.19%
Aug-11	82,057	414,703	3.35	693.38	137.20	2,374.44	6.67%	-2.55%	3.95%
Sep-11	83,226	422,187	3.34	693.41	136.69	2,365.58	6.06%	-3.50%	2.35%
Oct-11	84,886	429,542	3.34	691.02	136.56	2,371.45	4.53%	-2.55%	1.87%
Nov-11	86,294	436,613	3.34	692.57	136.88	2,371.72	4.40%	-2.69%	1.59%
Dec-11	87,741	443,818	3.34	695.99	137.59	2,372.35	4.84%	-2.69%	2.02%
Jan-12	88,295	446,026	3.35	698.90	138.35	2,375.51	5.21%	-2.15%	2.95%
Feb-12	89,231	447,969	3.37	703.89	140.21	2,390.28	4.97%	-0.82%	4.11%
Mar-12	89,523	449,806	3.37	704.36	140.19	2,388.31	3.65%	-0.54%	3.09%
Apr-12	89,748	451,650	3.37	705.68	140.23	2,384.54	3.12%	-0.15%	2.96%
May-12	90,452	453,369	3.38	711.24	141.90	2,394.13	3.80%	0.45%	4.27%
Jun-12	90,256	454,915	3.38	708.41	140.55	2,380.82	2.89%	-0.23%	2.66%
Jul-12	90,775	455,801	3.38	710.13	141.43	2,389.86	2.68%	0.63%	3.33%
Aug-12	91,042	456,397	3.38	711.36	141.90	2,393.76	2.59%	0.81%	3.43%
Sep-12	90,684	456,775	3.39	714.01	141.75	2,382.37	2.97%	0.71%	3.70%
Oct-12	91,632	457,398	3.38	712.57	142.75	2,404.00	3.12%	1.37%	4.53%
Nov-12	91,673	457,806	3.38	710.26	142.23	2,402.93	2.55%	1.32%	3.90%
Dec-12	91,210	458,151	3.39	711.46	141.64	2,389.00	2.22%	0.70%	2.94%
Jan-13	91,793	458,050	3.37	709.81	142.25	2,404.79	1.56%	1.23%	2.81%
Feb-13	91,478	457,475	3.35	712.63	142.50	2,399.55	1.24%	0.39%	1.63%
Mar-13	90,999	456,863	3.35	719.09	143.23	2,390.20	2.09%	0.08%	2.17%
Apr-13	91,439	456,018	3.34	721.07	144.59	2,406.18	2.18%	0.91%	3.11%
May-13	91,703	455,392	3.34	725.58	146.11	2,416.45	2.02%	0.93%	2.97%

Note: Claims are paid through July 2013

Rating Method:	Large & Small Group
Family:	TVHP - Planwide
Claim Type:	Professional
High Claims Attachment:	Excluding Carveout \$120K

**The Vermont Health Plan
Claim Trend Report**

ROLLING 12 MONTH

12 month period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	227,656	356,565	1.43	143.29	91.49	7,661.64	#N/A	#N/A	#N/A
Jan-10	229,060	357,163	1.43	143.19	91.83	7,695.98	#N/A	#N/A	#N/A
Feb-10	230,053	357,674	1.43	144.17	92.73	7,718.30	#N/A	#N/A	#N/A
Mar-10	232,293	358,454	1.43	144.70	93.77	7,776.50	#N/A	#N/A	#N/A
Apr-10	233,650	359,242	1.42	144.47	93.96	7,804.77	#N/A	#N/A	#N/A
May-10	234,426	360,248	1.42	144.89	94.28	7,808.82	#N/A	#N/A	#N/A
Jun-10	235,058	360,968	1.42	145.19	94.55	7,814.26	#N/A	#N/A	#N/A
Jul-10	235,471	362,059	1.42	144.69	94.10	7,804.40	#N/A	#N/A	#N/A
Aug-10	236,409	361,876	1.42	144.73	94.55	7,839.45	#N/A	#N/A	#N/A
Sep-10	236,928	361,878	1.42	145.24	95.09	7,856.61	#N/A	#N/A	#N/A
Oct-10	235,324	361,637	1.43	145.65	94.78	7,808.63	#N/A	#N/A	#N/A
Nov-10	236,056	361,699	1.43	145.67	95.07	7,831.57	#N/A	#N/A	#N/A
Dec-10	235,161	361,638	1.43	145.52	94.63	7,803.20	1.56%	1.85%	3.43%
Jan-11	238,612	367,473	1.43	145.51	94.48	7,791.98	1.62%	1.25%	2.89%
Feb-11	241,295	373,820	1.43	145.41	93.86	7,745.81	0.86%	0.36%	1.22%
Mar-11	244,865	380,182	1.43	145.32	93.60	7,728.88	0.43%	-0.61%	-0.18%
Apr-11	247,307	386,634	1.43	145.85	93.29	7,675.69	0.96%	-1.65%	-0.71%
May-11	251,929	393,277	1.43	145.77	93.38	7,687.07	0.61%	-1.56%	-0.96%
Jun-11	255,650	399,959	1.43	146.26	93.49	7,670.27	0.74%	-1.84%	-1.12%
Jul-11	258,247	407,229	1.44	147.15	93.32	7,609.88	1.70%	-2.49%	-0.83%
Aug-11	262,819	414,703	1.43	147.01	93.17	7,605.04	1.58%	-2.99%	-1.46%
Sep-11	266,445	422,187	1.43	147.28	92.95	7,573.27	1.41%	-3.61%	-2.25%
Oct-11	271,516	429,542	1.43	147.08	92.97	7,585.27	0.98%	-2.86%	-1.91%
Nov-11	275,755	436,613	1.44	147.55	93.19	7,578.92	1.29%	-3.23%	-1.98%
Dec-11	280,239	443,818	1.44	147.85	93.36	7,577.13	1.60%	-2.90%	-1.34%
Jan-12	282,652	446,026	1.44	148.06	93.83	7,604.54	1.75%	-2.41%	-0.69%
Feb-12	287,078	447,969	1.44	148.62	95.24	7,690.12	2.21%	-0.72%	1.47%
Mar-12	287,645	449,806	1.44	149.09	95.34	7,673.84	2.59%	-0.71%	1.86%
Apr-12	289,177	451,650	1.44	148.84	95.30	7,683.21	2.04%	0.10%	2.14%
May-12	291,318	453,369	1.44	149.24	95.90	7,710.76	2.38%	0.31%	2.69%
Jun-12	291,269	454,915	1.44	148.77	95.26	7,683.26	1.72%	0.17%	1.89%
Jul-12	293,472	455,801	1.44	148.63	95.69	7,726.33	1.00%	1.53%	2.55%
Aug-12	294,253	456,397	1.44	149.08	96.12	7,736.78	1.41%	1.73%	3.16%
Sep-12	293,223	456,775	1.44	149.28	95.83	7,703.31	1.36%	1.72%	3.10%
Oct-12	295,512	457,398	1.44	149.88	96.83	7,752.85	1.90%	2.21%	4.15%
Nov-12	295,412	457,806	1.45	149.40	96.40	7,743.32	1.25%	2.17%	3.45%
Dec-12	294,379	458,151	1.45	149.38	95.98	7,710.44	1.03%	1.76%	2.81%
Jan-13	295,694	458,050	1.45	149.59	96.57	7,746.60	1.03%	1.87%	2.92%
Feb-13	293,162	457,475	1.45	149.95	96.09	7,689.92	0.89%	0.00%	0.89%
Mar-13	291,645	456,863	1.45	149.96	95.73	7,660.38	0.59%	-0.18%	0.41%
Apr-13	292,186	456,018	1.45	150.29	96.30	7,688.81	0.98%	0.07%	1.05%
May-13	291,930	455,392	1.45	150.67	96.59	7,692.63	0.96%	-0.24%	0.72%

Note: Claims are paid through July 2013

Rating Method:	Large & Small Group
Family:	TVHP - Planwide
Claim Type:	Other
High Claims Attachment:	Excluding Carveout \$120K

**The Vermont Health Plan
Claim Trend Report**

ROLLING 12 MONTH

12 month period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	34,280	356,565	1.83	134.09	12.89	1,153.67	#N/A	#N/A	#N/A
Jan-10	34,564	357,163	1.84	133.44	12.91	1,161.28	#N/A	#N/A	#N/A
Feb-10	34,816	357,674	1.85	133.40	12.99	1,168.08	#N/A	#N/A	#N/A
Mar-10	35,334	358,454	1.84	130.90	12.90	1,182.88	#N/A	#N/A	#N/A
Apr-10	35,363	359,242	1.84	130.87	12.88	1,181.25	#N/A	#N/A	#N/A
May-10	35,593	360,248	1.84	130.71	12.91	1,185.62	#N/A	#N/A	#N/A
Jun-10	36,022	360,968	1.84	131.75	13.15	1,197.51	#N/A	#N/A	#N/A
Jul-10	36,440	362,059	1.84	132.11	13.30	1,207.76	#N/A	#N/A	#N/A
Aug-10	36,886	361,876	1.84	130.56	13.31	1,223.16	#N/A	#N/A	#N/A
Sep-10	37,206	361,878	1.84	131.27	13.50	1,233.76	#N/A	#N/A	#N/A
Oct-10	37,302	361,637	1.85	130.53	13.46	1,237.77	#N/A	#N/A	#N/A
Nov-10	37,752	361,699	1.86	127.91	13.35	1,252.49	#N/A	#N/A	#N/A
Dec-10	38,105	361,638	1.85	128.10	13.50	1,264.41	-4.46%	9.60%	4.71%
Jan-11	38,716	367,473	1.85	129.39	13.63	1,264.29	-3.04%	8.87%	5.56%
Feb-11	39,159	373,820	1.85	130.90	13.71	1,257.04	-1.88%	7.62%	5.59%
Mar-11	39,645	380,182	1.85	131.98	13.76	1,251.35	0.83%	5.79%	6.67%
Apr-11	40,288	386,634	1.85	132.70	13.83	1,250.42	1.40%	5.86%	7.34%
May-11	41,214	393,277	1.85	133.21	13.96	1,257.56	1.91%	6.07%	8.09%
Jun-11	41,569	399,959	1.85	133.46	13.87	1,247.20	1.30%	4.15%	5.50%
Jul-11	41,820	407,229	1.85	132.56	13.61	1,232.33	0.34%	2.03%	2.38%
Aug-11	42,555	414,703	1.85	132.68	13.61	1,231.39	1.62%	0.67%	2.31%
Sep-11	43,087	422,187	1.85	131.50	13.42	1,224.69	0.17%	-0.74%	-0.56%
Oct-11	43,917	429,542	1.84	133.81	13.68	1,226.91	2.52%	-0.88%	1.62%
Nov-11	44,614	436,613	1.84	133.49	13.64	1,226.20	4.36%	-2.10%	2.17%
Dec-11	45,571	443,818	1.84	133.14	13.67	1,232.15	3.93%	-2.55%	1.28%
Jan-12	46,221	446,026	1.84	132.49	13.73	1,243.54	2.40%	-1.64%	0.72%
Feb-12	47,129	447,969	1.82	131.83	13.87	1,262.47	0.71%	0.43%	1.15%
Mar-12	47,425	449,806	1.80	133.43	14.07	1,265.21	1.10%	1.11%	2.22%
Apr-12	47,505	451,650	1.78	135.67	14.27	1,262.17	2.24%	0.94%	3.20%
May-12	47,595	453,369	1.77	137.50	14.43	1,259.76	3.22%	0.18%	3.40%
Jun-12	47,699	454,915	1.76	138.49	14.52	1,258.22	3.77%	0.88%	4.68%
Jul-12	48,105	455,801	1.75	138.78	14.65	1,266.47	4.70%	2.77%	7.60%
Aug-12	47,969	456,397	1.74	139.56	14.67	1,261.24	5.19%	2.42%	7.73%
Sep-12	47,825	456,775	1.73	139.39	14.59	1,256.41	6.00%	2.59%	8.75%
Oct-12	48,128	457,398	1.73	138.64	14.59	1,262.65	3.61%	2.91%	6.63%
Nov-12	48,011	457,806	1.72	139.29	14.61	1,258.46	4.35%	2.63%	7.10%
Dec-12	47,184	458,151	1.70	140.71	14.49	1,235.87	5.69%	0.30%	6.01%
Jan-13	46,900	458,050	1.69	142.66	14.61	1,228.68	7.68%	-1.20%	6.39%
Feb-13	46,314	457,475	1.69	144.08	14.59	1,214.87	9.29%	-3.77%	5.17%
Mar-13	45,851	456,863	1.69	144.96	14.55	1,204.33	8.64%	-4.81%	3.41%
Apr-13	45,858	456,018	1.70	143.37	14.42	1,206.73	5.67%	-4.39%	1.03%
May-13	45,967	455,392	1.70	142.59	14.39	1,211.27	3.70%	-3.85%	-0.29%

Note: Claims are paid through July 2013

Rating Method: **Large & Small Group**
 Family: **TVHP - Planwide**
 Claim Type: **All Medical Claim Types**
Excluding Carveout
 High Claims Attachment: **\$120K**

The Vermont Health Plan
Claim Trend Report

ROLLING 12 MONTH

12 month period ending	Allowed Charge	Completion Factor	Completed Allowed Charge	Member Months	Pure Premium PMPM	Pure Premium Trend
Dec-09	99,049,226	1.000	99,049,226	356,565	277.79	#N/A
Jan-10	99,709,173	1.000	99,709,173	357,163	279.17	#N/A
Feb-10	101,247,273	1.000	101,247,273	357,674	283.07	#N/A
Mar-10	102,278,501	1.000	102,278,501	358,454	285.33	#N/A
Apr-10	103,188,715	1.000	103,188,715	359,242	287.24	#N/A
May-10	104,117,231	1.000	104,117,231	360,248	289.02	#N/A
Jun-10	105,209,416	1.000	105,209,416	360,968	291.46	#N/A
Jul-10	104,995,317	1.000	104,995,317	362,059	290.00	#N/A
Aug-10	105,881,422	1.000	105,881,422	361,876	292.59	#N/A
Sep-10	106,753,884	1.000	106,753,884	361,878	295.00	#N/A
Oct-10	106,508,779	1.000	106,508,779	361,637	294.52	#N/A
Nov-10	107,024,486	1.000	107,024,486	361,699	295.89	#N/A
Dec-10	107,200,914	1.000	107,200,914	361,638	296.43	6.71%
Jan-11	109,217,328	1.000	109,217,328	367,473	297.21	6.46%
Feb-11	110,868,122	1.000	110,868,122	373,820	296.58	4.77%
Mar-11	113,049,975	1.000	113,049,975	380,182	297.36	4.21%
Apr-11	114,764,651	1.000	114,764,651	386,634	296.83	3.34%
May-11	116,707,712	1.000	116,707,712	393,277	296.76	2.68%
Jun-11	118,760,007	1.000	118,771,885	399,959	296.96	1.89%
Jul-11	121,188,872	1.000	121,200,992	407,229	297.62	2.63%
Aug-11	122,877,726	1.000	122,890,015	414,703	296.33	1.28%
Sep-11	125,232,648	1.000	125,245,173	422,187	296.66	0.56%
Oct-11	127,834,243	1.000	127,847,027	429,542	297.64	1.06%
Nov-11	129,925,055	1.000	129,938,049	436,613	297.60	0.58%
Dec-11	132,337,499	1.000	132,337,499	443,818	298.18	0.59%
Jan-12	133,307,329	1.000	133,307,329	446,026	298.88	0.56%
Feb-12	135,968,963	1.000	135,968,963	447,969	303.52	2.34%
Mar-12	136,593,390	1.000	136,593,390	449,806	303.67	2.12%
Apr-12	137,338,410	1.000	137,338,410	451,650	304.08	2.44%
May-12	139,241,742	1.000	139,255,667	453,369	307.16	3.50%
Jun-12	138,505,502	1.000	138,519,354	454,915	304.50	2.54%
Jul-12	139,515,039	1.000	139,528,992	455,801	306.12	2.85%
Aug-12	140,645,431	1.000	140,659,496	456,397	308.20	4.00%
Sep-12	139,580,436	1.000	139,594,395	456,775	305.61	3.02%
Oct-12	141,300,841	1.000	141,314,972	457,398	308.95	3.80%
Nov-12	140,664,299	1.000	140,678,366	457,806	307.29	3.25%
Dec-12	140,051,859	1.000	140,079,875	458,151	305.75	2.54%
Jan-13	140,989,676	1.000	141,046,094	458,050	307.93	3.03%
Feb-13	140,521,122	0.999	140,619,556	457,475	307.38	1.27%
Mar-13	140,837,150	0.999	141,034,599	456,863	308.70	1.66%
Apr-13	141,639,637	0.998	141,994,624	456,018	311.38	2.40%
May-13	141,678,408	0.995	142,418,987	455,392	312.74	1.82%

Note: Claims are paid through July 2013

Rating Method:	Large & Small Group
Family:	TVHP - Non CDHP
Claim Type:	Hospital
High Claims Attachment:	Excluding Carveout \$120K

**The Vermont Health Plan
Claim Trend Report**

12 month period ending	Allowed Charge	Completion Factor	Completed Allowed Charge	Member Months	Pure Premium PMPM	Pure Premium Trend
Dec-09	29,155,138	1.000	29,155,138	139,363	209.20	#N/A
Jan-10	29,083,840	1.000	29,083,840	139,136	209.03	#N/A
Feb-10	29,436,916	1.000	29,436,916	139,110	211.61	#N/A
Mar-10	29,334,579	1.000	29,334,579	139,327	210.54	#N/A
Apr-10	29,665,832	1.000	29,665,832	139,623	212.47	#N/A
May-10	29,881,379	1.000	29,881,379	139,959	213.50	#N/A
Jun-10	29,833,510	1.000	29,833,510	140,423	212.45	#N/A
Jul-10	29,648,094	1.000	29,648,094	141,160	210.03	#N/A
Aug-10	29,956,897	1.000	29,956,897	140,584	213.09	#N/A
Sep-10	30,257,586	1.000	30,257,586	140,188	215.84	#N/A
Oct-10	30,059,574	1.000	30,059,574	139,537	215.42	#N/A
Nov-10	30,315,927	1.000	30,315,927	138,882	218.29	#N/A
Dec-10	30,140,773	1.000	30,140,773	138,258	218.00	4.21%
Jan-11	29,745,534	1.000	29,745,534	137,358	216.55	3.60%
Feb-11	29,385,069	1.000	29,385,069	136,772	214.85	1.53%
Mar-11	29,422,226	1.000	29,422,226	136,133	216.13	2.65%
Apr-11	29,281,508	1.000	29,281,508	135,522	216.06	1.69%
May-11	29,277,115	1.000	29,277,115	135,058	216.77	1.53%
Jun-11	29,407,499	1.000	29,410,440	134,640	218.44	2.82%
Jul-11	29,238,421	1.000	29,241,345	133,750	218.63	4.09%
Aug-11	28,874,212	1.000	28,877,099	132,869	217.34	1.99%
Sep-11	28,452,024	1.000	28,454,870	132,001	215.57	-0.13%
Oct-11	28,455,891	1.000	28,458,737	131,084	217.10	0.78%
Nov-11	27,913,739	1.000	27,916,530	130,201	214.41	-1.77%
Dec-11	27,626,004	1.000	27,626,004	129,293	213.67	-1.99%
Jan-12	27,911,922	1.000	27,911,922	128,602	217.04	0.22%
Feb-12	28,005,818	1.000	28,005,818	127,521	219.62	2.22%
Mar-12	27,502,548	1.000	27,502,548	126,414	217.56	0.66%
Apr-12	27,102,082	1.000	27,102,082	125,165	216.53	0.22%
May-12	27,020,747	1.000	27,023,449	123,833	218.22	0.67%
Jun-12	26,330,220	1.000	26,332,853	122,456	215.04	-1.56%
Jul-12	26,206,793	1.000	26,209,414	121,457	215.79	-1.30%
Aug-12	26,014,850	1.000	26,017,452	120,307	216.26	-0.50%
Sep-12	25,164,547	1.000	25,167,063	119,103	211.31	-1.98%
Oct-12	25,026,246	1.000	25,028,749	117,918	212.26	-2.23%
Nov-12	24,484,289	1.000	24,486,737	116,505	210.18	-1.97%
Dec-12	23,926,470	1.000	23,931,256	115,048	208.01	-2.65%
Jan-13	23,580,330	1.000	23,589,766	113,542	207.76	-4.28%
Feb-13	23,126,180	0.999	23,142,380	111,916	206.78	-5.84%
Mar-13	22,936,350	0.999	22,968,506	110,358	208.13	-4.34%
Apr-13	23,189,838	0.998	23,247,957	108,962	213.36	-1.47%
May-13	23,129,891	0.995	23,250,795	107,576	216.13	-0.96%

Note: Claims are paid through July 2013

Rating Method:	Large & Small Group
Family:	TVHP - Non CDHP
Claim Type:	Inpatient
High Claims Attachment:	Excluding Carveout \$120K

**The Vermont Health Plan
Claim Trend Report**

ROLLING 12 MONTH

12 month period ending	Admits	Member Months	ALOS	Allowed Charge per Admit	Pure Premium PMPM	Admits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	713	139,363	4.25	12,858.91	65.79	61.39	#N/A	#N/A	#N/A
Jan-10	690	139,136	4.31	13,011.13	64.52	59.51	#N/A	#N/A	#N/A
Feb-10	697	139,110	4.41	13,380.53	67.04	60.13	#N/A	#N/A	#N/A
Mar-10	674	139,327	4.31	13,323.86	64.45	58.05	#N/A	#N/A	#N/A
Apr-10	673	139,623	4.36	13,426.01	64.72	57.84	#N/A	#N/A	#N/A
May-10	670	139,959	4.35	13,429.11	64.29	57.45	#N/A	#N/A	#N/A
Jun-10	658	140,423	4.50	13,577.16	63.62	56.23	#N/A	#N/A	#N/A
Jul-10	633	141,160	4.41	13,543.45	60.73	53.81	#N/A	#N/A	#N/A
Aug-10	613	140,584	4.36	13,873.46	60.49	52.32	#N/A	#N/A	#N/A
Sep-10	612	140,188	4.38	13,953.99	60.92	52.39	#N/A	#N/A	#N/A
Oct-10	590	139,537	4.28	14,185.85	59.98	50.74	#N/A	#N/A	#N/A
Nov-10	596	138,882	4.42	14,430.85	61.93	51.50	#N/A	#N/A	#N/A
Dec-10	586	138,258	4.55	14,750.22	62.52	50.86	14.71%	-17.16%	-4.97%
Jan-11	588	137,358	4.51	14,630.03	62.63	51.37	12.44%	-13.68%	-2.94%
Feb-11	587	136,772	4.57	14,449.47	62.01	51.50	7.99%	-14.34%	-7.50%
Mar-11	586	136,133	4.61	14,661.43	63.11	51.66	10.04%	-11.02%	-2.08%
Apr-11	576	135,522	4.58	15,037.34	63.91	51.00	12.00%	-11.82%	-1.24%
May-11	585	135,058	4.59	14,957.33	64.79	51.98	11.38%	-9.52%	0.78%
Jun-11	586	134,640	4.55	15,008.50	65.33	52.23	10.54%	-7.11%	2.69%
Jul-11	582	133,750	4.58	15,126.37	65.83	52.22	11.69%	-2.95%	8.39%
Aug-11	590	132,869	4.84	14,759.37	65.54	53.29	6.39%	1.85%	8.35%
Sep-11	575	132,001	4.87	14,963.88	65.19	52.28	7.24%	-0.21%	7.01%
Oct-11	566	131,084	4.91	15,430.19	66.63	51.82	8.77%	2.13%	11.09%
Nov-11	537	130,201	4.73	15,437.98	63.68	49.50	6.98%	-3.88%	2.83%
Dec-11	532	129,293	4.62	15,108.64	62.17	49.38	2.43%	-2.92%	-0.56%
Jan-12	528	128,602	4.65	15,460.22	63.47	49.27	5.67%	-4.09%	1.35%
Feb-12	523	127,521	4.56	15,784.34	64.74	49.22	9.24%	-4.44%	4.39%
Mar-12	517	126,414	4.43	15,261.56	62.42	49.08	4.09%	-4.99%	-1.10%
Apr-12	513	125,165	4.48	15,176.48	62.20	49.18	0.93%	-3.57%	-2.68%
May-12	512	123,833	4.61	15,301.71	63.27	49.62	2.30%	-4.54%	-2.34%
Jun-12	512	122,456	4.47	14,892.28	62.27	50.18	-0.77%	-3.93%	-4.68%
Jul-12	501	121,457	4.53	15,100.42	62.29	49.50	-0.17%	-5.20%	-5.37%
Aug-12	483	120,307	4.35	15,819.49	63.52	48.18	7.18%	-9.59%	-3.09%
Sep-12	466	119,103	4.55	15,598.64	61.04	46.96	4.24%	-10.18%	-6.37%
Oct-12	475	117,918	4.74	15,555.16	62.67	48.34	0.81%	-6.71%	-5.95%
Nov-12	475	116,505	4.87	15,435.80	62.94	48.93	-0.01%	-1.15%	-1.16%
Dec-12	455	115,048	5.04	15,549.39	61.51	47.47	2.92%	-3.86%	-1.06%
Jan-13	447	113,542	5.07	15,877.16	62.53	47.26	2.70%	-4.07%	-1.49%
Feb-13	438	111,916	5.07	15,323.17	60.01	47.00	-2.92%	-4.51%	-7.30%
Mar-13	450	110,358	5.11	15,278.88	62.25	48.89	0.11%	-0.38%	-0.26%
Apr-13	455	108,962	5.16	15,604.22	65.18	50.12	2.82%	1.91%	4.79%
May-13	452	107,576	5.09	15,391.01	64.72	50.46	0.58%	1.69%	2.28%

Note: Claims are paid through July 2013

Rating Method:	Large & Small Group
Family:	TVHP - Non CDHP
Claim Type:	Outpatient
High Claims Attachment:	Excluding Carveout \$120K

**The Vermont Health Plan
Claim Trend Report**

ROLLING 12 MONTH

12 month period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	32,245	139,363	3.31	619.84	143.41	2,776.49	#N/A	#N/A	#N/A
Jan-10	32,142	139,136	3.32	625.54	144.51	2,772.14	#N/A	#N/A	#N/A
Feb-10	32,042	139,110	3.33	627.64	144.57	2,764.03	#N/A	#N/A	#N/A
Mar-10	32,164	139,327	3.34	632.83	146.09	2,770.23	#N/A	#N/A	#N/A
Apr-10	32,242	139,623	3.35	639.85	147.76	2,771.06	#N/A	#N/A	#N/A
May-10	32,222	139,959	3.36	648.12	149.21	2,762.69	#N/A	#N/A	#N/A
Jun-10	32,097	140,423	3.35	651.14	148.83	2,742.88	#N/A	#N/A	#N/A
Jul-10	32,011	141,160	3.37	658.37	149.30	2,721.25	#N/A	#N/A	#N/A
Aug-10	32,064	140,584	3.38	669.05	152.60	2,736.93	#N/A	#N/A	#N/A
Sep-10	32,062	140,188	3.40	677.37	154.92	2,744.49	#N/A	#N/A	#N/A
Oct-10	31,550	139,537	3.43	687.48	155.44	2,713.26	#N/A	#N/A	#N/A
Nov-10	31,330	138,882	3.44	693.11	156.36	2,707.05	#N/A	#N/A	#N/A
Dec-10	31,056	138,258	3.43	692.21	155.49	2,695.48	11.67%	-2.92%	8.42%
Jan-11	30,626	137,358	3.43	690.36	153.93	2,675.58	10.36%	-3.48%	6.52%
Feb-11	30,167	136,772	3.43	692.92	152.83	2,646.77	10.40%	-4.24%	5.72%
Mar-11	29,650	136,133	3.45	702.55	153.02	2,613.62	11.02%	-5.65%	4.74%
Apr-11	29,192	135,522	3.45	706.36	152.15	2,584.85	10.39%	-6.72%	2.98%
May-11	29,118	135,058	3.45	704.96	151.99	2,587.16	8.77%	-6.35%	1.86%
Jun-11	29,121	134,640	3.45	707.90	153.11	2,595.45	8.72%	-5.38%	2.87%
Jul-11	28,855	133,750	3.44	708.27	152.80	2,588.85	7.58%	-4.87%	2.34%
Aug-11	28,555	132,869	3.43	706.30	151.79	2,578.92	5.57%	-5.77%	-0.53%
Sep-11	28,153	132,001	3.44	705.07	150.38	2,559.33	4.09%	-6.75%	-2.93%
Oct-11	27,964	131,084	3.44	705.35	150.47	2,559.93	2.60%	-5.65%	-3.20%
Nov-11	27,735	130,201	3.44	707.61	150.73	2,556.18	2.09%	-5.57%	-3.60%
Dec-11	27,424	129,293	3.45	714.27	151.50	2,545.29	3.19%	-5.57%	-2.56%
Jan-12	27,311	128,602	3.45	723.11	153.57	2,548.42	4.74%	-4.75%	-0.23%
Feb-12	27,352	127,521	3.45	722.09	154.88	2,573.88	4.21%	-2.75%	1.34%
Mar-12	27,121	126,414	3.45	723.14	155.14	2,574.49	2.93%	-1.50%	1.39%
Apr-12	26,808	125,165	3.45	720.55	154.33	2,570.18	2.01%	-0.57%	1.43%
May-12	26,562	123,833	3.46	722.40	154.95	2,573.95	2.47%	-0.51%	1.95%
Jun-12	26,001	122,456	3.44	719.49	152.77	2,547.91	1.64%	-1.83%	-0.22%
Jul-12	25,747	121,457	3.44	724.11	153.50	2,543.77	2.24%	-1.74%	0.46%
Aug-12	25,469	120,307	3.43	721.51	152.74	2,540.36	2.15%	-1.50%	0.63%
Sep-12	25,031	119,103	3.42	715.02	150.27	2,521.90	1.41%	-1.46%	-0.07%
Oct-12	24,816	117,918	3.40	710.79	149.59	2,525.46	0.77%	-1.35%	-0.59%
Nov-12	24,309	116,505	3.40	705.65	147.24	2,503.87	-0.28%	-2.05%	-2.32%
Dec-12	23,864	115,048	3.39	706.30	146.50	2,489.09	-1.12%	-2.21%	-3.30%
Jan-13	23,652	113,542	3.36	697.17	145.23	2,499.78	-3.59%	-1.91%	-5.43%
Feb-13	23,249	111,916	3.36	706.52	146.77	2,492.86	-2.16%	-3.15%	-5.24%
Mar-13	22,835	110,358	3.35	705.00	145.88	2,483.01	-2.51%	-3.55%	-5.97%
Apr-13	22,799	108,962	3.34	708.18	148.18	2,510.86	-1.72%	-2.31%	-3.98%
May-13	22,616	107,576	3.34	720.24	151.42	2,522.75	-0.30%	-1.99%	-2.28%

Note: Claims are paid through July 2013

Rating Method:	Large & Small Group
Family:	TVHP - Non CDHP
Claim Type:	Professional
High Claims Attachment:	Excluding Carveout \$120K

**The Vermont Health Plan
Claim Trend Report**

ROLLING 12 MONTH

12 month period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	101,726	139,363	1.43	146.23	106.74	8,759.23	#N/A	#N/A	#N/A
Jan-10	101,769	139,136	1.43	145.75	106.61	8,777.23	#N/A	#N/A	#N/A
Feb-10	101,675	139,110	1.43	146.71	107.23	8,770.76	#N/A	#N/A	#N/A
Mar-10	102,122	139,327	1.43	147.34	108.00	8,795.60	#N/A	#N/A	#N/A
Apr-10	102,501	139,623	1.43	147.18	108.05	8,809.52	#N/A	#N/A	#N/A
May-10	102,288	139,959	1.43	147.85	108.06	8,770.11	#N/A	#N/A	#N/A
Jun-10	102,026	140,423	1.43	147.48	107.15	8,718.74	#N/A	#N/A	#N/A
Jul-10	101,836	141,160	1.43	146.80	105.91	8,657.07	#N/A	#N/A	#N/A
Aug-10	101,812	140,584	1.43	146.94	106.42	8,690.49	#N/A	#N/A	#N/A
Sep-10	101,365	140,188	1.43	147.20	106.43	8,676.78	#N/A	#N/A	#N/A
Oct-10	100,126	139,537	1.44	147.66	105.95	8,610.71	#N/A	#N/A	#N/A
Nov-10	100,080	138,882	1.44	147.17	106.05	8,647.34	#N/A	#N/A	#N/A
Dec-10	99,208	138,258	1.44	146.87	105.39	8,610.68	0.43%	-1.70%	-1.27%
Jan-11	98,500	137,358	1.44	146.30	104.91	8,605.25	0.38%	-1.96%	-1.59%
Feb-11	97,688	136,772	1.44	146.04	104.31	8,570.88	-0.46%	-2.28%	-2.72%
Mar-11	96,852	136,133	1.44	146.56	104.27	8,537.42	-0.53%	-2.94%	-3.45%
Apr-11	95,797	135,522	1.44	147.30	104.12	8,482.49	0.09%	-3.71%	-3.63%
May-11	96,048	135,058	1.44	147.80	105.11	8,533.93	-0.04%	-2.69%	-2.73%
Jun-11	95,705	134,640	1.44	148.58	105.62	8,529.82	0.75%	-2.17%	-1.44%
Jul-11	94,700	133,750	1.44	149.05	105.54	8,496.49	1.53%	-1.85%	-0.35%
Aug-11	94,090	132,869	1.44	149.19	105.65	8,497.73	1.53%	-2.22%	-0.72%
Sep-11	93,196	132,001	1.44	148.92	105.14	8,472.33	1.17%	-2.36%	-1.21%
Oct-11	92,623	131,084	1.44	148.73	105.09	8,479.14	0.73%	-1.53%	-0.81%
Nov-11	91,605	130,201	1.44	149.71	105.33	8,442.81	1.73%	-2.37%	-0.68%
Dec-11	90,862	129,293	1.44	149.89	105.34	8,433.12	2.06%	-2.06%	-0.05%
Jan-12	90,468	128,602	1.44	150.99	106.22	8,441.67	3.21%	-1.90%	1.24%
Feb-12	90,762	127,521	1.44	151.10	107.55	8,540.90	3.47%	-0.35%	3.11%
Mar-12	89,675	126,414	1.44	151.29	107.32	8,512.51	3.23%	-0.29%	2.93%
Apr-12	88,744	125,165	1.44	150.56	106.75	8,508.19	2.21%	0.30%	2.52%
May-12	87,915	123,833	1.44	150.29	106.70	8,519.36	1.68%	-0.17%	1.51%
Jun-12	86,673	122,456	1.44	149.81	106.03	8,493.43	0.83%	-0.43%	0.40%
Jul-12	86,207	121,457	1.44	149.37	106.02	8,517.25	0.21%	0.24%	0.46%
Aug-12	85,316	120,307	1.44	149.11	105.74	8,509.78	-0.06%	0.14%	0.09%
Sep-12	83,839	119,103	1.44	149.10	104.95	8,447.08	0.12%	-0.30%	-0.18%
Oct-12	83,150	117,918	1.44	149.71	105.57	8,461.84	0.66%	-0.20%	0.45%
Nov-12	82,069	116,505	1.44	148.91	104.89	8,453.12	-0.54%	0.12%	-0.42%
Dec-12	80,693	115,048	1.44	148.45	104.12	8,416.64	-0.96%	-0.20%	-1.16%
Jan-13	80,089	113,542	1.44	148.48	104.73	8,464.43	-1.66%	0.27%	-1.40%
Feb-13	78,335	111,916	1.44	148.65	104.05	8,399.32	-1.62%	-1.66%	-3.25%
Mar-13	77,213	110,358	1.45	147.77	103.39	8,395.92	-2.33%	-1.37%	-3.66%
Apr-13	76,978	108,962	1.45	148.59	104.98	8,477.65	-1.31%	-0.36%	-1.66%
May-13	76,195	107,576	1.45	149.53	105.91	8,499.50	-0.50%	-0.23%	-0.74%

Note: Claims are paid through July 2013

Rating Method: **Large & Small Group**
 Family: **TVHP - Non CDHP**
 Claim Type: **Other**
 Excluding Carveout
 High Claims Attachment: **\$120K**

The Vermont Health Plan
Claim Trend Report

ROLLING 12 MONTH

12 month period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	14,780	139,363	1.84	141.48	15.00	1,272.65	#N/A	#N/A	#N/A
Jan-10	14,760	139,136	1.84	139.81	14.83	1,273.00	#N/A	#N/A	#N/A
Feb-10	14,768	139,110	1.85	140.96	14.96	1,273.93	#N/A	#N/A	#N/A
Mar-10	15,022	139,327	1.85	136.87	14.76	1,293.82	#N/A	#N/A	#N/A
Apr-10	15,228	139,623	1.84	136.40	14.88	1,308.78	#N/A	#N/A	#N/A
May-10	15,245	139,959	1.83	134.97	14.70	1,307.10	#N/A	#N/A	#N/A
Jun-10	15,464	140,423	1.83	133.76	14.73	1,321.49	#N/A	#N/A	#N/A
Jul-10	15,582	141,160	1.82	132.96	14.68	1,324.62	#N/A	#N/A	#N/A
Aug-10	15,656	140,584	1.82	129.42	14.41	1,336.37	#N/A	#N/A	#N/A
Sep-10	15,674	140,188	1.82	130.21	14.56	1,341.68	#N/A	#N/A	#N/A
Oct-10	15,573	139,537	1.83	127.86	14.27	1,339.26	#N/A	#N/A	#N/A
Nov-10	15,685	138,882	1.84	125.83	14.21	1,355.25	#N/A	#N/A	#N/A
Dec-10	15,639	138,258	1.83	124.28	14.06	1,357.38	-12.16%	6.66%	-6.31%
Jan-11	15,687	137,358	1.84	124.57	14.23	1,370.46	-10.90%	7.66%	-4.08%
Feb-11	15,691	136,772	1.85	124.43	14.28	1,376.69	-11.73%	8.07%	-4.61%
Mar-11	15,542	136,133	1.84	125.83	14.37	1,370.01	-8.06%	5.89%	-2.65%
Apr-11	15,387	135,522	1.85	127.29	14.45	1,362.47	-6.68%	4.10%	-2.85%
May-11	15,552	135,058	1.85	130.32	15.01	1,381.81	-3.44%	5.72%	2.07%
Jun-11	15,352	134,640	1.85	130.97	14.93	1,368.23	-2.09%	3.54%	1.37%
Jul-11	15,049	133,750	1.85	130.17	14.65	1,350.15	-2.10%	1.93%	-0.21%
Aug-11	14,928	132,869	1.86	129.98	14.60	1,348.26	0.43%	0.89%	1.33%
Sep-11	14,710	132,001	1.86	128.57	14.33	1,337.31	-1.26%	-0.33%	-1.58%
Oct-11	14,591	131,084	1.85	131.55	14.64	1,335.77	2.88%	-0.26%	2.61%
Nov-11	14,431	130,201	1.86	130.65	14.48	1,330.08	3.84%	-1.86%	1.91%
Dec-11	14,415	129,293	1.87	131.25	14.63	1,337.89	5.61%	-1.44%	4.09%
Jan-12	14,400	128,602	1.87	130.25	14.58	1,343.68	4.56%	-1.95%	2.51%
Feb-12	14,439	127,521	1.85	129.17	14.63	1,358.74	3.81%	-1.30%	2.46%
Mar-12	14,287	126,414	1.84	129.46	14.63	1,356.21	2.88%	-1.01%	1.85%
Apr-12	14,193	125,165	1.82	129.94	14.73	1,360.73	2.08%	-0.13%	1.95%
May-12	14,020	123,833	1.81	130.09	14.73	1,358.64	-0.18%	-1.68%	-1.85%
Jun-12	13,863	122,456	1.81	131.40	14.88	1,358.53	0.33%	-0.71%	-0.38%
Jul-12	13,848	121,457	1.80	130.33	14.86	1,368.23	0.12%	1.34%	1.46%
Aug-12	13,698	120,307	1.79	133.31	15.18	1,366.34	2.57%	1.34%	3.94%
Sep-12	13,503	119,103	1.77	133.09	15.09	1,360.50	3.52%	1.73%	5.31%
Oct-12	13,350	117,918	1.76	133.20	15.08	1,358.61	1.26%	1.71%	2.99%
Nov-12	13,193	116,505	1.74	134.66	15.25	1,358.91	3.06%	2.17%	5.30%
Dec-12	12,794	115,048	1.72	134.94	15.01	1,334.42	2.81%	-0.26%	2.55%
Jan-13	12,605	113,542	1.70	136.92	15.20	1,332.20	5.12%	-0.85%	4.22%
Feb-13	12,345	111,916	1.70	138.58	15.29	1,323.63	7.29%	-2.58%	4.52%
Mar-13	12,166	110,358	1.70	137.39	15.15	1,322.90	6.13%	-2.46%	3.52%
Apr-13	12,051	108,962	1.70	137.28	15.18	1,327.19	5.65%	-2.46%	3.05%
May-13	11,918	107,576	1.70	137.27	15.21	1,329.44	5.52%	-2.15%	3.26%

Note: Claims are paid through July 2013

Rating Method: **Large & Small Group**
 Family: **TVHP - Non CDHP**
 Claim Type: **All Medical Claim Types**
Excluding Carveout
 High Claims Attachment: **\$120K**

The Vermont Health Plan
Claim Trend Report

ROLLING 12 MONTH

12 month period ending	Allowed Charge	Completion Factor	Completed Allowed Charge	Member Months	Pure Premium PMPM	Pure Premium Trend
Dec-09	46,122,053	1.000	46,122,053	139,363	330.95	#N/A
Jan-10	45,980,441	1.000	45,980,441	139,136	330.47	#N/A
Feb-10	46,435,382	1.000	46,435,382	139,110	333.80	#N/A
Mar-10	46,437,221	1.000	46,437,221	139,327	333.30	#N/A
Apr-10	46,828,506	1.000	46,828,506	139,623	335.39	#N/A
May-10	47,062,625	1.000	47,062,625	139,959	336.26	#N/A
Jun-10	46,948,961	1.000	46,948,961	140,423	334.34	#N/A
Jul-10	46,669,820	1.000	46,669,820	141,160	330.62	#N/A
Aug-10	46,943,599	1.000	46,943,599	140,584	333.92	#N/A
Sep-10	47,218,976	1.000	47,218,976	140,188	336.83	#N/A
Oct-10	46,835,294	1.000	46,835,294	139,537	335.65	#N/A
Nov-10	47,018,386	1.000	47,018,386	138,882	338.55	#N/A
Dec-10	46,654,789	1.000	46,654,789	138,258	337.45	1.96%
Jan-11	46,110,296	1.000	46,110,296	137,358	335.69	1.58%
Feb-11	45,603,997	1.000	45,603,997	136,772	333.43	-0.11%
Mar-11	45,572,203	1.000	45,572,203	136,133	334.76	0.44%
Apr-11	45,351,349	1.000	45,351,349	135,522	334.64	-0.22%
May-11	45,499,602	1.000	45,499,602	135,058	336.89	0.19%
Jun-11	45,636,493	1.000	45,641,057	134,640	338.99	1.39%
Jul-11	45,311,098	1.000	45,315,630	133,750	338.81	2.48%
Aug-11	44,850,727	1.000	44,855,212	132,869	337.59	1.10%
Sep-11	44,220,412	1.000	44,224,835	132,001	335.03	-0.53%
Oct-11	44,149,554	1.000	44,153,969	131,084	336.84	0.35%
Nov-11	43,511,952	1.000	43,516,304	130,201	334.22	-1.28%
Dec-11	43,137,219	1.000	43,137,219	129,293	333.64	-1.13%
Jan-12	43,447,285	1.000	43,447,285	128,602	337.84	0.64%
Feb-12	43,585,471	1.000	43,585,471	127,521	341.79	2.51%
Mar-12	42,919,263	1.000	42,919,263	126,414	339.51	1.42%
Apr-12	42,307,498	1.000	42,307,498	125,165	338.01	1.01%
May-12	42,055,612	1.000	42,059,818	123,833	339.65	0.82%
Jun-12	41,134,854	1.000	41,138,967	122,456	335.95	-0.90%
Jul-12	40,886,944	1.000	40,891,034	121,457	336.67	-0.63%
Aug-12	40,561,001	1.000	40,565,057	120,307	337.18	-0.12%
Sep-12	39,460,473	1.000	39,464,420	119,103	331.35	-1.10%
Oct-12	39,251,412	1.000	39,255,338	117,918	332.90	-1.17%
Nov-12	38,480,150	1.000	38,483,998	116,505	330.32	-1.17%
Dec-12	37,628,733	1.000	37,636,261	115,048	327.14	-1.95%
Jan-13	37,192,217	1.000	37,207,100	113,542	327.69	-3.00%
Feb-13	36,472,106	0.999	36,497,654	111,916	326.12	-4.59%
Mar-13	35,999,529	0.999	36,049,999	110,358	326.66	-3.78%
Apr-13	36,250,020	0.998	36,340,872	108,962	333.52	-1.33%
May-13	36,091,618	0.995	36,280,275	107,576	337.25	-0.71%

Note: Claims are paid through July 2013

Rating Method:	Large & Small Group
Family:	TVHP - CDHP Only
Claim Type:	Hospital
High Claims Attachment:	Excluding Carveout \$120K

**The Vermont Health Plan
Claim Trend Report**

12 month period ending	Allowed Charge	Completion Factor	Completed Allowed Charge	Member Months	Pure Premium PMPM	Pure Premium Trend
Dec-09	32,676,471	1.000	32,676,471	217,202	150.44	#N/A
Jan-10	33,213,826	1.000	33,213,826	218,027	152.34	#N/A
Feb-10	33,999,697	1.000	33,999,697	218,564	155.56	#N/A
Mar-10	34,706,771	1.000	34,706,771	219,127	158.39	#N/A
Apr-10	35,139,091	1.000	35,139,091	219,619	160.00	#N/A
May-10	35,617,954	1.000	35,617,954	220,289	161.69	#N/A
Jun-10	36,501,763	1.000	36,501,763	220,545	165.51	#N/A
Jul-10	36,463,016	1.000	36,463,016	220,899	165.07	#N/A
Aug-10	36,893,018	1.000	36,893,018	221,292	166.72	#N/A
Sep-10	37,201,688	1.000	37,201,688	221,690	167.81	#N/A
Oct-10	37,305,534	1.000	37,305,534	222,100	167.97	#N/A
Nov-10	37,493,602	1.000	37,493,602	222,817	168.27	#N/A
Dec-10	37,957,677	1.000	37,957,677	223,380	169.92	12.95%
Jan-11	39,742,170	1.000	39,742,170	230,115	172.71	13.37%
Feb-11	41,269,588	1.000	41,269,588	237,048	174.10	11.92%
Mar-11	42,810,381	1.000	42,810,381	244,049	175.42	10.75%
Apr-11	44,066,158	1.000	44,066,158	251,112	175.48	9.68%
May-11	45,215,892	1.000	45,215,892	258,219	175.11	8.30%
Jun-11	46,418,116	1.000	46,422,758	265,319	174.97	5.72%
Jul-11	48,410,261	1.000	48,415,102	273,479	177.03	7.25%
Aug-11	49,723,753	1.000	49,728,725	281,834	176.45	5.84%
Sep-11	51,877,042	1.000	51,882,230	290,186	178.79	6.54%
Oct-11	53,571,352	1.000	53,576,709	298,458	179.51	6.87%
Nov-11	55,372,962	1.000	55,378,500	306,412	180.73	7.41%
Dec-11	57,209,791	1.000	57,209,791	314,525	181.89	7.04%
Jan-12	57,421,708	1.000	57,421,708	317,424	180.90	4.74%
Feb-12	59,084,632	1.000	59,084,632	320,448	184.38	5.91%
Mar-12	59,879,091	1.000	59,879,091	323,392	185.16	5.55%
Apr-12	60,750,984	1.000	60,750,984	326,485	186.08	6.04%
May-12	62,205,178	1.000	62,211,399	329,536	188.78	7.81%
Jun-12	62,241,556	1.000	62,247,780	332,459	187.23	7.01%
Jul-12	63,019,592	1.000	63,025,895	334,344	188.51	6.48%
Aug-12	64,073,882	1.000	64,080,290	336,090	190.66	8.06%
Sep-12	63,981,503	1.000	63,987,902	337,672	189.50	5.99%
Oct-12	65,317,206	1.000	65,323,738	339,480	192.42	7.19%
Nov-12	65,363,220	1.000	65,369,756	341,301	191.53	5.98%
Dec-12	65,522,125	1.000	65,535,232	343,103	191.01	5.01%
Jan-13	66,505,949	1.000	66,532,562	344,508	193.12	6.76%
Feb-13	66,798,397	0.999	66,845,188	345,559	193.44	4.91%
Mar-13	67,590,014	0.999	67,684,773	346,505	195.34	5.50%
Apr-13	68,089,067	0.998	68,259,717	347,056	196.68	5.70%
May-13	68,270,951	0.995	68,627,815	347,816	197.31	4.52%

Note: Claims are paid through July 2013

Rating Method:	Large & Small Group
Family:	TVHP - CDHP Only
Claim Type:	Inpatient
High Claims Attachment:	Excluding Carveout \$120K

**The Vermont Health Plan
Claim Trend Report**

ROLLING 12 MONTH

12 month period ending	Admits	Member Months	ALOS	Allowed Charge per Admit	Pure Premium PMPM	Admits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	692	217,202	4.49	12,851.26	40.94	38.23	#N/A	#N/A	#N/A
Jan-10	694	218,027	4.39	12,866.58	40.96	38.20	#N/A	#N/A	#N/A
Feb-10	699	218,564	4.50	13,302.61	42.54	38.38	#N/A	#N/A	#N/A
Mar-10	702	219,127	4.69	13,919.06	44.59	38.44	#N/A	#N/A	#N/A
Apr-10	707	219,619	4.92	14,190.11	45.68	38.63	#N/A	#N/A	#N/A
May-10	715	220,289	4.99	14,214.87	46.14	38.95	#N/A	#N/A	#N/A
Jun-10	739	220,545	4.91	14,502.10	48.59	40.21	#N/A	#N/A	#N/A
Jul-10	730	220,899	4.88	14,285.36	47.21	39.66	#N/A	#N/A	#N/A
Aug-10	739	221,292	4.80	14,320.25	47.82	40.07	#N/A	#N/A	#N/A
Sep-10	753	221,690	4.49	14,063.96	47.77	40.76	#N/A	#N/A	#N/A
Oct-10	745	222,100	4.53	14,114.17	47.34	40.25	#N/A	#N/A	#N/A
Nov-10	742	222,817	4.35	14,113.19	47.00	39.96	#N/A	#N/A	#N/A
Dec-10	740	223,380	4.31	14,431.62	47.81	39.75	12.30%	3.98%	16.77%
Jan-11	774	230,115	4.37	14,857.84	49.97	40.36	15.48%	5.67%	22.02%
Feb-11	791	237,048	4.51	14,953.27	49.90	40.04	12.41%	4.34%	17.28%
Mar-11	816	244,049	4.50	14,635.49	48.94	40.12	5.15%	4.37%	9.74%
Apr-11	837	251,112	4.31	14,373.40	47.91	40.00	1.29%	3.54%	4.88%
May-11	859	258,219	4.23	14,229.53	47.34	39.92	0.10%	2.49%	2.60%
Jun-11	874	265,319	4.44	14,047.72	46.28	39.53	-3.13%	-1.68%	-4.76%
Jul-11	914	273,479	4.31	14,348.43	47.96	40.11	0.44%	1.14%	1.59%
Aug-11	922	281,834	4.21	14,098.44	46.13	39.26	-1.55%	-2.03%	-3.55%
Sep-11	966	290,186	4.67	14,514.38	48.32	39.95	3.20%	-1.98%	1.15%
Oct-11	998	298,458	4.63	14,670.53	49.06	40.13	3.94%	-0.30%	3.63%
Nov-11	1,036	306,412	4.66	14,708.19	49.73	40.58	4.22%	1.54%	5.82%
Dec-11	1,083	314,525	4.65	14,525.45	50.02	41.32	0.65%	3.94%	4.62%
Jan-12	1,093	317,424	4.69	14,145.88	48.71	41.32	-4.79%	2.37%	-2.53%
Feb-12	1,118	320,448	4.58	14,334.92	50.01	41.87	-4.14%	4.55%	0.23%
Mar-12	1,132	323,392	4.52	14,518.17	50.82	42.00	-0.80%	4.69%	3.85%
Apr-12	1,137	326,485	4.55	14,717.63	51.25	41.79	2.39%	4.48%	6.98%
May-12	1,146	329,536	4.70	14,890.93	51.79	41.74	4.65%	4.55%	9.41%
Jun-12	1,147	332,459	4.59	14,834.58	51.19	41.40	5.60%	4.73%	10.60%
Jul-12	1,172	334,344	4.57	14,680.19	51.46	42.07	2.31%	4.88%	7.31%
Aug-12	1,181	336,090	4.71	14,979.44	52.64	42.17	6.25%	7.41%	14.13%
Sep-12	1,165	337,672	4.38	14,707.63	50.75	41.41	1.33%	3.64%	5.02%
Oct-12	1,182	339,480	4.34	14,946.64	52.05	41.79	1.88%	4.13%	6.08%
Nov-12	1,171	341,301	4.36	14,867.75	51.02	41.18	1.08%	1.48%	2.58%
Dec-12	1,172	343,103	4.44	14,926.50	51.00	41.00	2.76%	-0.78%	1.96%
Jan-13	1,173	344,508	4.45	15,225.55	51.86	40.87	7.63%	-1.08%	6.47%
Feb-13	1,172	345,559	4.40	15,430.39	52.33	40.69	7.64%	-2.80%	4.63%
Mar-13	1,179	346,505	4.39	15,565.53	52.95	40.82	7.21%	-2.82%	4.19%
Apr-13	1,188	347,056	4.41	15,548.81	53.22	41.08	5.65%	-1.71%	3.84%
May-13	1,191	347,816	4.25	15,429.18	52.84	41.10	3.61%	-1.53%	2.03%

Note: Claims are paid through July 2013

Rating Method: **Large & Small Group**
 Family: **TVHP - CDHP Only**
 Claim Type: **Outpatient**
 Excluding Carveout
 High Claims Attachment: **\$120K**

**The Vermont Health Plan
Claim Trend Report**

ROLLING 12 MONTH

12 month period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	38,621	217,202	3.26	615.82	109.50	2,133.74	#N/A	#N/A	#N/A
Jan-10	39,048	218,027	3.26	621.91	111.38	2,149.17	#N/A	#N/A	#N/A
Feb-10	39,385	218,564	3.28	627.17	113.02	2,162.39	#N/A	#N/A	#N/A
Mar-10	39,800	219,127	3.27	626.52	113.80	2,179.56	#N/A	#N/A	#N/A
Apr-10	40,010	219,619	3.26	627.51	114.32	2,186.15	#N/A	#N/A	#N/A
May-10	40,417	220,289	3.26	629.79	115.55	2,201.67	#N/A	#N/A	#N/A
Jun-10	40,687	220,545	3.26	633.73	116.91	2,213.81	#N/A	#N/A	#N/A
Jul-10	40,959	220,899	3.24	635.63	117.86	2,225.03	#N/A	#N/A	#N/A
Aug-10	41,412	221,292	3.24	635.33	118.89	2,245.65	#N/A	#N/A	#N/A
Sep-10	41,863	221,690	3.26	635.68	120.04	2,266.03	#N/A	#N/A	#N/A
Oct-10	41,788	222,100	3.26	641.10	120.62	2,257.79	#N/A	#N/A	#N/A
Nov-10	42,136	222,817	3.27	641.30	121.27	2,269.27	#N/A	#N/A	#N/A
Dec-10	42,417	223,380	3.27	643.10	122.12	2,278.65	4.43%	6.79%	11.52%
Jan-11	43,720	230,115	3.28	645.98	122.73	2,279.90	3.87%	6.08%	10.19%
Feb-11	44,911	237,048	3.28	655.55	124.20	2,273.51	4.53%	5.14%	9.90%
Mar-11	46,429	244,049	3.29	664.84	126.48	2,282.93	6.12%	4.74%	11.15%
Apr-11	47,755	251,112	3.30	670.83	127.58	2,282.09	6.90%	4.39%	11.60%
May-11	48,992	258,219	3.30	673.43	127.77	2,276.77	6.93%	3.41%	10.58%
Jun-11	50,413	265,319	3.30	677.28	128.69	2,280.11	6.87%	2.99%	10.07%
Jul-11	51,737	273,479	3.32	682.28	129.08	2,270.18	7.34%	2.03%	9.52%
Aug-11	53,502	281,834	3.31	686.49	130.32	2,278.04	8.05%	1.44%	9.61%
Sep-11	55,074	290,186	3.30	687.44	130.47	2,277.44	8.14%	0.50%	8.69%
Oct-11	56,923	298,458	3.29	683.98	130.45	2,288.67	6.69%	1.37%	8.15%
Nov-11	58,559	306,412	3.29	685.45	131.00	2,293.34	6.89%	1.06%	8.02%
Dec-11	60,317	314,525	3.30	687.68	131.88	2,301.26	6.93%	0.99%	7.99%
Jan-12	60,984	317,424	3.30	688.05	132.19	2,305.46	6.51%	1.12%	7.71%
Feb-12	61,879	320,448	3.33	695.85	134.37	2,317.22	6.15%	1.92%	8.19%
Mar-12	62,402	323,392	3.33	696.20	134.34	2,315.53	4.72%	1.43%	6.21%
Apr-12	62,940	326,485	3.34	699.35	134.82	2,313.37	4.25%	1.37%	5.68%
May-12	63,890	329,536	3.35	706.60	136.99	2,326.56	4.92%	2.19%	7.22%
Jun-12	64,255	332,459	3.35	703.92	136.05	2,319.28	3.93%	1.72%	5.72%
Jul-12	65,029	334,344	3.36	704.60	137.04	2,333.95	3.27%	2.81%	6.17%
Aug-12	65,574	336,090	3.37	707.42	138.02	2,341.29	3.05%	2.78%	5.91%
Sep-12	65,654	337,672	3.38	713.62	138.75	2,333.16	3.81%	2.45%	6.35%
Oct-12	66,816	339,480	3.38	713.23	140.38	2,361.81	4.28%	3.20%	7.61%
Nov-12	67,364	341,301	3.38	711.92	140.51	2,368.48	3.86%	3.28%	7.27%
Dec-12	67,346	343,103	3.38	713.29	140.01	2,355.44	3.72%	2.35%	6.17%
Jan-13	68,140	344,508	3.37	714.20	141.26	2,373.48	3.80%	2.95%	6.86%
Feb-13	68,229	345,559	3.35	714.71	141.11	2,369.34	2.71%	2.25%	5.02%
Mar-13	68,164	346,505	3.35	723.82	142.39	2,360.64	3.97%	1.95%	5.99%
Apr-13	68,640	347,056	3.34	725.36	143.46	2,373.32	3.72%	2.59%	6.41%
May-13	69,087	347,816	3.34	727.32	144.47	2,383.58	2.93%	2.45%	5.46%

Note: Claims are paid through July 2013

Rating Method:	Large & Small Group
Family:	TVHP - CDHP Only
Claim Type:	Professional
High Claims Attachment:	Excluding Carveout \$120K

**The Vermont Health Plan
Claim Trend Report**

ROLLING 12 MONTH

12 month period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	125,930	217,202	1.43	140.91	81.70	6,957.39	#N/A	#N/A	#N/A
Jan-10	127,291	218,027	1.43	141.14	82.40	7,005.98	#N/A	#N/A	#N/A
Feb-10	128,378	218,564	1.43	142.15	83.50	7,048.44	#N/A	#N/A	#N/A
Mar-10	130,171	219,127	1.42	142.62	84.72	7,128.52	#N/A	#N/A	#N/A
Apr-10	131,149	219,619	1.42	142.36	85.01	7,165.99	#N/A	#N/A	#N/A
May-10	132,138	220,289	1.42	142.59	85.53	7,198.07	#N/A	#N/A	#N/A
Jun-10	133,032	220,545	1.42	143.43	86.52	7,238.36	#N/A	#N/A	#N/A
Jul-10	133,635	220,899	1.41	143.08	86.56	7,259.52	#N/A	#N/A	#N/A
Aug-10	134,597	221,292	1.41	143.06	87.01	7,298.79	#N/A	#N/A	#N/A
Sep-10	135,563	221,690	1.41	143.77	87.92	7,337.98	#N/A	#N/A	#N/A
Oct-10	135,198	222,100	1.42	144.16	87.75	7,304.71	#N/A	#N/A	#N/A
Nov-10	135,976	222,817	1.43	144.56	88.22	7,323.10	#N/A	#N/A	#N/A
Dec-10	135,953	223,380	1.43	144.54	87.97	7,303.41	2.57%	4.97%	7.67%
Jan-11	140,112	230,115	1.43	144.95	88.26	7,306.54	2.70%	4.29%	7.11%
Feb-11	143,607	237,048	1.43	144.99	87.84	7,269.77	1.99%	3.14%	5.20%
Mar-11	148,013	244,049	1.43	144.52	87.65	7,277.87	1.33%	2.10%	3.45%
Apr-11	151,510	251,112	1.43	144.94	87.45	7,240.28	1.81%	1.04%	2.87%
May-11	155,881	258,219	1.43	144.53	87.25	7,244.13	1.36%	0.64%	2.00%
Jun-11	159,945	265,319	1.43	144.87	87.33	7,234.08	1.00%	-0.06%	0.94%
Jul-11	163,546	273,479	1.43	146.05	87.34	7,176.26	2.08%	-1.15%	0.90%
Aug-11	168,729	281,834	1.43	145.80	87.29	7,184.18	1.92%	-1.57%	0.32%
Sep-11	173,248	290,186	1.43	146.40	87.40	7,164.30	1.83%	-2.37%	-0.58%
Oct-11	178,893	298,458	1.43	146.23	87.65	7,192.69	1.43%	-1.53%	-0.12%
Nov-11	184,149	306,412	1.43	146.48	88.03	7,211.84	1.32%	-1.52%	-0.22%
Dec-11	189,377	314,525	1.44	146.88	88.44	7,225.26	1.62%	-1.07%	0.53%
Jan-12	192,184	317,424	1.44	146.68	88.81	7,265.39	1.19%	-0.56%	0.62%
Feb-12	196,316	320,448	1.44	147.47	90.35	7,351.56	1.71%	1.13%	2.86%
Mar-12	197,970	323,392	1.44	148.09	90.65	7,346.01	2.47%	0.94%	3.43%
Apr-12	200,433	326,485	1.44	148.07	90.90	7,366.94	2.16%	1.75%	3.95%
May-12	203,403	329,536	1.44	148.79	91.84	7,406.90	2.95%	2.25%	5.26%
Jun-12	204,596	332,459	1.44	148.33	91.29	7,384.84	2.39%	2.08%	4.53%
Jul-12	207,266	334,344	1.44	148.32	91.94	7,439.01	1.55%	3.66%	5.27%
Aug-12	208,938	336,090	1.44	149.07	92.67	7,460.07	2.24%	3.84%	6.17%
Sep-12	209,384	337,672	1.44	149.36	92.61	7,440.97	2.02%	3.86%	5.96%
Oct-12	212,361	339,480	1.45	149.94	93.80	7,506.58	2.54%	4.36%	7.01%
Nov-12	213,342	341,301	1.45	149.59	93.51	7,501.03	2.13%	4.01%	6.22%
Dec-12	213,686	343,103	1.45	149.73	93.25	7,473.64	1.94%	3.44%	5.45%
Jan-13	215,605	344,508	1.45	150.00	93.88	7,510.02	2.26%	3.37%	5.71%
Feb-13	214,827	345,559	1.45	150.42	93.51	7,460.17	2.00%	1.48%	3.51%
Mar-13	214,432	346,505	1.45	150.75	93.29	7,426.12	1.80%	1.09%	2.91%
Apr-13	215,208	347,056	1.45	150.90	93.57	7,441.15	1.91%	1.01%	2.93%
May-13	215,735	347,816	1.45	151.08	93.71	7,443.07	1.54%	0.49%	2.03%

Note: Claims are paid through July 2013

Rating Method:	Large & Small Group
Family:	TVHP - CDHP Only
Claim Type:	Other
High Claims Attachment:	Excluding Carveout \$120K

**The Vermont Health Plan
Claim Trend Report**

ROLLING 12 MONTH

12 month period ending	Visits	Member Months	Services per Visit	Allowed Charge per Visit	Pure Premium PMPM	Visits per 1,000 Members	Annual Cost Trend	Annual Utilization Trend	Pure Premium Trend
Dec-09	19,500	217,202	1.83	128.48	11.53	1,077.34	#N/A	#N/A	#N/A
Jan-10	19,804	218,027	1.84	128.69	11.69	1,089.99	#N/A	#N/A	#N/A
Feb-10	20,048	218,564	1.85	127.84	11.73	1,100.71	#N/A	#N/A	#N/A
Mar-10	20,312	219,127	1.84	126.48	11.72	1,112.34	#N/A	#N/A	#N/A
Apr-10	20,135	219,619	1.83	126.68	11.61	1,100.18	#N/A	#N/A	#N/A
May-10	20,348	220,289	1.84	127.52	11.78	1,108.43	#N/A	#N/A	#N/A
Jun-10	20,558	220,545	1.85	130.24	12.14	1,118.57	#N/A	#N/A	#N/A
Jul-10	20,858	220,899	1.86	131.47	12.41	1,133.08	#N/A	#N/A	#N/A
Aug-10	21,230	221,292	1.86	131.40	12.61	1,151.24	#N/A	#N/A	#N/A
Sep-10	21,532	221,690	1.86	132.05	12.83	1,165.52	#N/A	#N/A	#N/A
Oct-10	21,729	222,100	1.86	132.43	12.96	1,174.01	#N/A	#N/A	#N/A
Nov-10	22,067	222,817	1.87	129.39	12.81	1,188.44	#N/A	#N/A	#N/A
Dec-10	22,466	223,380	1.87	130.76	13.15	1,206.88	1.78%	12.02%	14.01%
Jan-11	23,029	230,115	1.86	132.67	13.28	1,200.91	3.09%	10.18%	13.58%
Feb-11	23,468	237,048	1.85	135.22	13.39	1,188.01	5.78%	7.93%	14.17%
Mar-11	24,103	244,049	1.85	135.95	13.43	1,185.16	7.49%	6.55%	14.52%
Apr-11	24,901	251,112	1.86	136.04	13.49	1,189.96	7.39%	8.16%	16.15%
May-11	25,662	258,219	1.85	134.96	13.41	1,192.57	5.83%	7.59%	13.87%
Jun-11	26,218	265,319	1.85	134.92	13.33	1,185.79	3.59%	6.01%	9.82%
Jul-11	26,772	273,479	1.85	133.90	13.11	1,174.72	1.85%	3.67%	5.59%
Aug-11	27,627	281,834	1.85	134.13	13.15	1,176.30	2.08%	2.18%	4.30%
Sep-11	28,377	290,186	1.84	133.02	13.01	1,173.46	0.74%	0.68%	1.43%
Oct-11	29,326	298,458	1.84	134.94	13.26	1,179.10	1.89%	0.43%	2.33%
Nov-11	30,183	306,412	1.83	134.84	13.28	1,182.06	4.21%	-0.54%	3.65%
Dec-11	31,156	314,525	1.83	134.02	13.28	1,188.69	2.49%	-1.51%	0.94%
Jan-12	31,821	317,424	1.82	133.50	13.38	1,202.97	0.63%	0.17%	0.80%
Feb-12	32,690	320,448	1.80	133.00	13.57	1,224.16	-1.64%	3.04%	1.35%
Mar-12	33,138	323,392	1.79	135.15	13.85	1,229.64	-0.59%	3.75%	3.14%
Apr-12	33,312	326,485	1.77	138.12	14.09	1,224.39	1.53%	2.89%	4.46%
May-12	33,574	329,536	1.76	140.59	14.32	1,222.60	4.18%	2.52%	6.80%
Jun-12	33,835	332,459	1.74	141.39	14.39	1,221.28	4.80%	2.99%	7.93%
Jul-12	34,256	334,344	1.73	142.20	14.57	1,229.50	6.20%	4.66%	11.15%
Aug-12	34,270	336,090	1.72	142.05	14.48	1,223.62	5.90%	4.02%	10.16%
Sep-12	34,321	337,672	1.72	141.87	14.42	1,219.70	6.65%	3.94%	10.86%
Oct-12	34,777	339,480	1.71	140.73	14.42	1,229.32	4.29%	4.26%	8.73%
Nov-12	34,817	341,301	1.71	141.05	14.39	1,224.17	4.61%	3.56%	8.33%
Dec-12	34,391	343,103	1.70	142.86	14.32	1,202.82	6.60%	1.19%	7.87%
Jan-13	34,295	344,508	1.69	144.77	14.41	1,194.56	8.44%	-0.70%	7.68%
Feb-13	33,970	345,559	1.69	146.07	14.36	1,179.65	9.83%	-3.64%	5.84%
Mar-13	33,685	346,505	1.69	147.69	14.36	1,166.57	9.28%	-5.13%	3.68%
Apr-13	33,807	347,056	1.70	145.54	14.18	1,168.91	5.37%	-4.53%	0.60%
May-13	34,049	347,816	1.70	144.45	14.14	1,174.73	2.74%	-3.92%	-1.28%

Note: Claims are paid through July 2013

Rating Method: **Large & Small Group**
 Family: **TVHP - CDHP Only**
 Claim Type: **All Medical Claim Types**
Excluding Carveout
 High Claims Attachment: **\$120K**

The Vermont Health Plan
Claim Trend Report

ROLLING 12 MONTH

12 month period ending	Allowed Charge	Completion Factor	Completed Allowed Charge	Member Months	Pure Premium PMPM	Pure Premium Trend
Dec-09	52,927,173	1.000	52,927,173	217,202	243.68	#N/A
Jan-10	53,728,732	1.000	53,728,732	218,027	246.43	#N/A
Feb-10	54,811,891	1.000	54,811,891	218,564	250.78	#N/A
Mar-10	55,841,280	1.000	55,841,280	219,127	254.84	#N/A
Apr-10	56,360,209	1.000	56,360,209	219,619	256.63	#N/A
May-10	57,054,605	1.000	57,054,605	220,289	259.00	#N/A
Jun-10	58,260,456	1.000	58,260,456	220,545	264.17	#N/A
Jul-10	58,325,496	1.000	58,325,496	220,899	264.04	#N/A
Aug-10	58,937,823	1.000	58,937,823	221,292	266.34	#N/A
Sep-10	59,534,908	1.000	59,534,908	221,690	268.55	#N/A
Oct-10	59,673,485	1.000	59,673,485	222,100	268.68	#N/A
Nov-10	60,006,100	1.000	60,006,100	222,817	269.31	#N/A
Dec-10	60,546,125	1.000	60,546,125	223,380	271.05	11.23%
Jan-11	63,107,032	1.000	63,107,032	230,115	274.24	11.28%
Feb-11	65,264,125	1.000	65,264,125	237,048	275.32	9.78%
Mar-11	67,477,772	1.000	67,477,772	244,049	276.49	8.50%
Apr-11	69,413,301	1.000	69,413,301	251,112	276.42	7.71%
May-11	71,208,110	1.000	71,208,110	258,219	275.77	6.47%
Jun-11	73,123,515	1.000	73,130,828	265,319	275.63	4.34%
Jul-11	75,877,774	1.000	75,885,362	273,479	277.48	5.09%
Aug-11	78,026,999	1.000	78,034,802	281,834	276.88	3.96%
Sep-11	81,012,236	1.000	81,020,338	290,186	279.20	3.97%
Oct-11	83,684,689	1.000	83,693,058	298,458	280.42	4.37%
Nov-11	86,413,103	1.000	86,421,745	306,412	282.04	4.73%
Dec-11	89,200,280	1.000	89,200,280	314,525	283.60	4.63%
Jan-12	89,860,044	1.000	89,860,044	317,424	283.09	3.23%
Feb-12	92,383,491	1.000	92,383,491	320,448	288.29	4.71%
Mar-12	93,674,127	1.000	93,674,127	323,392	289.66	4.76%
Apr-12	95,030,912	1.000	95,030,912	326,485	291.07	5.30%
May-12	97,186,129	1.000	97,195,849	329,536	294.95	6.96%
Jun-12	97,370,649	1.000	97,380,387	332,459	292.91	6.27%
Jul-12	98,628,095	1.000	98,637,959	334,344	295.02	6.32%
Aug-12	100,084,430	1.000	100,094,439	336,090	297.82	7.56%
Sep-12	100,119,962	1.000	100,129,975	337,672	296.53	6.21%
Oct-12	102,049,428	1.000	102,059,634	339,480	300.64	7.21%
Nov-12	102,184,149	1.000	102,194,368	341,301	299.43	6.16%
Dec-12	102,423,126	1.000	102,443,615	343,103	298.58	5.28%
Jan-13	103,797,459	1.000	103,838,995	344,508	301.41	6.47%
Feb-13	104,049,016	0.999	104,121,901	345,559	301.31	4.52%
Mar-13	104,837,621	0.999	104,984,600	346,505	302.98	4.60%
Apr-13	105,389,617	0.998	105,653,751	347,056	304.43	4.59%
May-13	105,586,790	0.995	106,138,712	347,816	305.16	3.46%

Note: Claims are paid through July 2013