

members transitioning from Silver to Bronze or other premium levels. Could MVP elaborate as follows:

- a. What assumptions did MVP make when estimating the amount MVP needs to add to silver premiums to cover its costs for providing cost sharing reductions? What percentage of Vermonters eligible for cost sharing reductions did it assume will purchase silver exchange plans from MVP?
 - b. What is the financial risk to MVP of “silver loading”? Are some products assumed to be more profitable than others? Please provide a table with membership, premium, claims, risk transfer estimate, administrative costs and anticipated profitability by product scenario;
 - c. What is the potential for member adverse selection? Please identify the financial best-case and worst-case membership subsidized product mix scenarios for MVP.
9. Please explain the financial management program for MVP’s assets backing MVP’s surplus and reserves. Some areas to include in the response are:
- a. MVP’s asset allocation strategy and how MVP arrived at that strategy;
 - b. How much MVP pays for the financial management services and to what service provider those payments are made;
 - c. MVP’s actual and expected investment returns for each of the past year 5 years;
 - d. Performance benchmarks for the financial management services. Please provide benchmarks, if any, that MVP has used to evaluate the financial management program;
 - e. Executive variable compensation tied to asset performance.

Dated at Montpelier, Vermont this 11th day of June, 2018.

s/ Kaili Kuiper
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CERTIFICATE OF SERVICE

I, Kaili Kuiper, hereby certify that I have served the above Notice of Appearance on Judith Henkin, General Counsel to the Green Mountain Care Board; Sebastian Arduengo, Green Mountain Care Board Staff Attorney; Agatha Kessler, Green Mountain Care Board Health Policy Director; and Gary Karnedy, representative and filing contact of MVP Health Care, by electronic mail, return receipt requested, this 11th day of June, 2018.

s/ Eric Schultheis

Eric Schultheis

Health Law and Policy Analyst

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