

The Green Mountain Care Board announces its award of a \$1.1 million “*Grant to States to Support Health Insurance Rate Review and Increase Transparency in the Pricing of Medical Services, Cycle IV*,” from the Center for Consumer Information & Insurance Oversight (CCIIO), the organization in CMS charged with overseeing implementation of Affordable Care Act provisions related to private health insurance. The Board will use the funds to further enhance its effective health insurance rate review program and to coordinate and streamline efforts to improve price transparency utilizing VHCURES (Vermont Health Care Uniform Reporting and Evaluation System), Vermont’s All Payer Claims Database.

“The Cycle IV grant funding will enable us to continue our progress in containing health insurance rate increases, better integrate rate review into the larger landscape of health care reform activities, and increase medical pricing transparency as we make key decisions regarding our individual and system-wide health care choices,” said Al Gobeille, Chair of the Green Mountain Care Board.

The CCIIO Rate Review Grant Program has made \$250 million over five years available to States to transform the review of health insurance premium increases. This is the fourth and last cycle of CCIIO rate review funding. With this latest award, Vermont has received a total of \$5.9 million to enhance the rate review process and increase transparency for consumers.

Further information on the CCIIO Rate Review Grant Program is available at http://www.cms.gov/CCIIO/Resources/Fact-Sheets-and-FAQs/rate_review_fact_sheet.html.