

Vincent Mace
Valuation Actuary
Blue Cross and Blue Shield of Vermont
macev@bcbsvt.com

EXPERIENCE

BLUE CROSS BLUE SHIELD OF VERMONT, 445 Industrial Lane
Berlin, VT 2006-present

Valuation Actuary January, 2015 to present
Opining actuary for 2014 statement. Special projects including development of certain products, certain aspects of reporting for Individual and Small Group products, certain aspects of Data Warehouse development. {Retirement anticipated December, 2015}

Chief Actuary May, 2007-Dec. 2014
Responsible for all aspects of the actuarial function. These include valuation, forecasting, pricing, product development.

Senior Actuary December, 2006-May, 2007
Responsible for valuation (reserve determination), and support to Individual/Special lines of business (Nongroup, Medicare Supplement, Medicare Part D).

WELLPOINT HEALTH NETWORKS, One WellPoint Way,
Thousand Oaks, CA 1997 -2004

Vice President Valuation Actuary 2000-2004
Responsible for valuation for all WellPoint products except workers compensation. Appointed actuary for all WellPoint regulated entities. Responsible for review of business unit plans and forecasts.

- Responsible for determination of actuarial liabilities totaling approximately \$3.3 billion (9/30/2004).
- Responsible for review and commentary to senior management of business unit plans involving approximately \$20 billion in revenue and net income of approximately \$1.1 billion.
- Managed Actuarial department consisting of 6 credentialed actuaries, 3 actuarial students, 4 actuarial analysts and 1 administrative assistant.

Vice President Corporate Actuarial 1997-2000
Responsible for valuation (reserve determination) for all Large Group medical products and all non medical products (life, long term disability, short term disability). Responsible for review of plans and forecasts of corresponding business units. Responsible for development and maintenance of the Actuarial Data Warehouse. Served as Acting Chief Actuary 1998-1999.

CHUBB LIFEAMERICA, One Granite Place, Concord, NH 1987 -1997
Senior Vice President and Group Actuary

- Headed Group division 1996-1997
- Headed development team for the ChubbHealth HMO joint venture with HealthSource.
- Headed reengineering project for the Group division.
- Headed Group Administration Department 1995 – 1996.
- Headed Group Actuarial Department 1987 – 1995.

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, Springfield, MA 1982-1987
Second Vice President and Actuary

- Responsible for Large Group pricing procedures.
- Responsible for determining expense loadings for all Group products

HOME LIFE INSURANCE COMPANY, New York, NY 1977-1982
Second Vice President and Actuary

EDUCATION

B.S. in Mathematics
Massachusetts Institute of Technology, Cambridge MA

M.A. in Mathematics
Brandeis University, Waltham, MA

PROFESSIONAL MEMBERSHIPS AND ACTIVITIES

Fellow Society of Actuaries

Member of the American Academy of Actuaries

Society of Actuaries:
Fellowship Admission Course Committee (1990-1992),
Fellowship Admission Course Management Committee(1993-1995),
Management and Personal Development Committee (1997-1998),
Management and Personal Development Section Council (1999-2000).

Health Insurance Association of America:

Actuarial Advisory Committee (2000-2001).