

CURRICULUM VITAE

NAME Donna C. Novak

BUSINESS ADDRESS NovaRest Consulting
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EDUCATION DePaul University, BA in Mathematics and Business, 1972
Post graduate work Illinois Institute of Technology, 1972-1973.
Northwestern University (Kellogg), Masters in Health Care
Management and Finance, 2000

CONTINUING EDUCATION An estimated 90 hours annually of sessions at the National Association
of Insurance Commissioners (NAIC) quarterly meetings

Prepare and speak annually at Society of Actuaries (SOA) meetings

Meet all continuing education requirements of the American Academy
of Actuaries necessary to sign public statements of actuarial opinion

**MEMBERSHIP IN
PROFESSIONAL
ORGANIZATIONS** Fellow of the Conference of Consulting Actuaries (FCA)
Associate of the Society of Actuaries (ASA)
Member of the Academy of Actuaries (MAAA)
Fellow, Life Management Institute (FLMI)
Health Insurance Associate (HIA)

EMPLOYEMENT HISTORY

NovaRest, Inc.	2002- present
William M Mercer, Inc	2000-2002
Deloitte & Touche, LLP	1998-2000
Coopers and Lybrand	1997-1998
Blue Cross And Blue Shield Association	1993-1997
Trustmark Insurance Company	1991-1993
William M Mercer, Inc	1984-1990
Bankers Life And Casualty	1983-1984
Self-employed Consultant	1977-1983
CNA Financial Corporation	1969-1977

PROFESSIONAL ACTIVITIES Prior Vice-Chair of the AAA Health Practice Council
Prior Vice-President of the AAA Financial Reporting Council
Prior Board member of the Conference of Consulting Actuaries (CCA)
Led numerous AAA projects including the project to draft the NAIC
Health Reserve Guidance Manual and other advisory letters
Participated in numerous AAA projects including the project to
develop the NAIC Risk-based Capital standard and other projects for
the NAIC

**PROFESSIONAL ACTIVITIES
(Continued)**

Prior member of the General Committee of the Actuarial Standards Board (ASB)

Member of the Health Committee of the Actuarial Standards Board

Lead the 2014 update of ASOP No. 8 *Regulatory Filings for Health Benefits, Accident and Health Insurance, and Entities Providing Health Benefits*

**PROFESSIONAL
EXPERIENCE**

Contracted advisor to HHS on the implementation of PPACA

Member of the Advisory Board to the HHS Consumer Operated and Oriented Plan (CO-OP) Program.

Hired by the NAIC to write the NAIC Health Financial Analyst Manual

Perform audits of Medicare Risk Plan ACR filings for 2004 and 2005 ACRs

Performed Medicare bid desk reviews and audits 2006 to present

Rate filing reviews in 7 states, the District of Columbia, and Puerto Rico

Helped create an improved rate review process in 2 states, District of Columbia and Puerto Rico

Actuarial support for state financial audits of HMOs. Blue Cross Blue Shield Plans and commercial carriers

Assisted states in structuring programs to reduce the uninsured

Prepare reports on the impact of mandated benefits for states and consumers

Provide consulting services to state regulators reviewing the Form A filings for carrier business affiliations and mutual holding company conversions

For state reviews of specific carrier solvency levels, determine optimum capital level for financial protection

Monitored the solvency of BlueCross BlueShield Plans and their recovery initiatives, when they fell below Association requirements

Advised large employers concerning their future health insurance cost and the primary drivers of their health insurance cost

Advised large self-insurance employers concerning recommended employee contributions for various benefit options

Advised large employers when negotiating rates with providers and tracking actual experience with contracted providers

Provided actuarial audit support for two "big four" accounting firms

Reviewed Premera BlueCross and BlueShield pricing methodology and provided a report recommending improvements based on industry best practices

PUBLICATIONS
Authored 2002-2014

AAA Professional Practice Notes regularly published on the AAA website

2014 rewrite of ASOP No. 8 *Regulatory Filings for Health Benefits, Accident and Health Insurance, and Entities Providing Health Benefits.*

Participated in developing comment letters to the NAIC and HHS on the implementation of PPACA for the AAA that are published in the NAIC and CCIIO websites

PROFESSIONAL PRESENTATIONS

Speak regularly at Society of Actuaries meetings on such topics as:
Medicare bid audits and desk reviews
Professional Standards
Health Risk-based Capital
Health Reserving

Coordinator of the SOA Valuation Boot Camps

California Department of Managed Health Care Solvency Board on HMO financial standards

National Conference of Insurance Legislators on Association Health Plans

NAIC Conference on the Uninsured on state solutions to the uninsured

EXPERT TESTIMONY ETC.
Years 2010-2014

For an individual insured provided expert report on insurance pricing of prosthetic devices in 2010 in a dispute concerning coverage of repairs in Arbitration in Nebraska.

Deposition in a case concerning Molina Healthcare of Wisconsin concerning post purchase financial reconciliation that went to arbitration in Wisconsin in 2013.

Expert report for the California Dental Association in case concerning dentist reimbursement in 2014 before the American Arbitration Association and is ongoing.