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June 13, 2018

Eric Bachner
MVP Health Insurance Company
625 State Street
Schenectady, NY 12305

Re: MVP Health Plan, Inc.
2019 Vermont Exchange Rate Filing
SERFF Tracking #: MVPH-131497138
Objection #3

Dear Mr. Bachner:

The following additional information is required for this filing.

Trend

1. In a previous Exchange filing response, MVP stated that the Rx vendor provided “three sets of trend forecasts: a low set of trend factors, an average set of trend factors, and a high set of trend factors.” Were similar sets of trend forecasts provided for this filing? If so, which set was used and how was this determined?
2. Please provide historic PBM forecasts compared to actual Rx trends for 2016-2017.

Non-Benefit Expenses

3. Please provide an explanation for the large bad debt increase (about \$460,000) in 2015 from the actual bad debt provided in the prior filing.
4. MVP has experienced a large increase in membership from the previous filing of about 15,000 (145%). Was this considered in the development of the \$39.80 PMPM administrative expense?

Please beware that we expect to have further questions regarding the filing as the review continues.

To ensure that the review of your filing is completed before statutory deadlines, we expect you to respond as expeditiously as possible, but no later than June 20th, 2018.

We trust that you understand these forms may not be used in Vermont until they are formally approved by the GMCB.

Sincerely,

A handwritten signature in black ink, appearing to read "Kevin Ruggeberg", written over a horizontal line.

Kevin Ruggeberg, ASA, MAAA
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