



## **Consumer Disclosure about Proposed Health Insurance Rate Increase VT 2018 ACA Exchange Rate Filing**

MVP Health Plan, Inc. is a non-profit health care payer operating in Vermont and New York. MVP's mission is to provide high quality and affordable health care with a focus on wellness to our members.

MVP must obtain approval from the Green Mountain Care Board for the health insurance premium rates charged. MVP files annual premium rates for the Exchange which are guaranteed for 12 months. This rate filing seeks approval of MVP's 2018 Exchange rates for effective dates of coverage between January 1, 2018 and December 31, 2018.

The premium rates filed reflect MVP's current estimate of the cost to provide health insurance for that coverage period. The filed premium rates may be higher or lower than the previously filed premium rates, however, premium rates generally increase over time.

Increases in premium rates are driven by many factors, including:

- Increases in use of medical services and prescription drugs by the insured population
- Increases in hospital and physician required charges for medical care
- Increases in the price of prescription drugs
- Expanded covered services due to government mandates
- Fees and assessments charged by the government to insurers
- Exit of healthier individuals from the insurance market place as the cost of insurance increases.

The proposed rates reflect an average rate adjustment to prior rates of 6.7%, ranging from 2.3% to 10.5%. There are 4,889 policyholders, 6,847 subscribers and 10,305 members impacted by this rate filing.